



**Stack's Bowers**  
GALLERIES  
A Spectrum Group International Company

The August 2013  
Chicago ANA Auction  
U.S. Currency

Featuring  
The Dr. Edward and Joanne Dauer  
Collection of Large Size  
Silver Certificates



Chicago, Illinois  
Donald E. Stephens  
Convention Center  
August 15, 2013

The Official Auction of the  
ANA World's Fair of Money





## Spectrum Group International Upcoming Auction Schedule

### Coins and Currency

Date	Auction	Consignment Deadline
Continuous	Stack's Bowers Galleries Weekly Internet Auctions Held every Sunday	Continuous
August 18-22, 2013	Stack's Bowers and Ponterio – <i>World Coins &amp; Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	Closed
September 17-22, 2013	Stack's Bowers Galleries – <i>U.S. Coins</i> The September 2013 Whitman Philadelphia Auction Philadelphia, PA	July 29, 2013
November 4-10, 2013	Stack's Bowers and Ponterio – <i>World Coins &amp; Paper Money</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	August 12, 2013
November 4-10, 2013	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 16, 2013
January 10-14, 2014	Stack's Bowers and Ponterio – <i>World Coins &amp; Paper Money</i> January 2014 N.Y.I.N.C. Auction New York, NY	October 15, 2013
January 21-23, 2014	Stack's Bowers Galleries – <i>U.S. Coins</i> The January 2014 Americana Sale New York, NY	November 11, 2013
March 25-29, 2014	Stack's Bowers Galleries – <i>U.S. Coins and Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	January 21, 2014
March 31-April 2, 2014	Stack's Bowers and Ponterio – <i>World Coins &amp; Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 20, 2014

### Wine

Date	Auction	Consignment Deadline
Continuous	Spectrum Wine Internet Auctions Every Thursday	Continuous
October 14, 2013	Spectrum Wine Auctions Autumn 2013 Rare Wine Auction Hong Kong	September 10, 2013



Stack's Bowers Galleries presents

# The August 2013 Chicago ANA Auction

## U.S. Currency

*Featuring*  
The Dr. Edward and Joanne Dauer  
Collection of Silver Certificates

**August 15, 2013**

Donald E. Stephens Convention Center  
5555 N. River Road  
Rosemont, IL 60018  
847.692.2220



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# How to Bid

## Before the Live Auction

There are several ways to bid prior to the start of the live auction.

### Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department      Fax: 949-253-4091  
Stack's Bowers Galleries  
1063 McGaw Ave.  
Irvine, CA 92614  
United States

### Phone

Telephone Stack's Bowers Galleries at 949-253-0916

### Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at [www.stacksbowers.com](http://www.stacksbowers.com).

## During the Live Auction

### Attend in Person

Auction Event: Donald E. Stephens Convention Center  
5555 N. River Road  
Rosemont, IL 60018  
847.692.2220

### Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at [www.stacksbowers.com](http://www.stacksbowers.com) at least 48 hours before the start of the auction.

### Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949-253-0916 or email [info@stacksbowers.com](mailto:info@stacksbowers.com).



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# The August 2013 Chicago ANA Auction

August 15, 2013

## Lot Viewing

Lot Viewing will be conducted in the Irvine, CA offices (by appointment only): July 18-26, 2013

Lot Viewing will be conducted in the NY offices (by appointment only): August 2-6, 2013

Lot Viewing will be conducted at the Donald E. Stephens Convention Center, Room 1 & 2, as follows:

Friday, August 9 2:00 PM – 7:00 PM	Saturday, August 10 9:00 AM – 7:00 PM	Sunday, August 11 9:00 AM – 7:00 PM	Monday, August 12 9:00 AM – 7:00 PM	Tuesday, August 13 9:00 AM – 7:00 PM
Wednesday, August 14 9:00 AM – 7:00 PM	Thursday, August 15 9:00 AM – 7:00 PM	Friday, August 16 9:00 AM – 7:00 PM	Saturday, August 17 9:00 AM – 1:00 PM	

## Auction Location

Donald E Stephens Convention Center  
5555 N. River Road  
Rosemont, IL 60018  
Tel: 847.692.2220

## Auction Details

The Auction will be conducted at the Donald E. Stephens Convention Center, Room 3 & 4, as follows:

Session 1 – U.S. Currency  
(see separate catalog)  
Sunday, August 11 – 12 Noon CT

Session 2 – The John J. Ford, Jr.  
Collection: Part XXIII – American  
Medals, Tokens, and Balance Scales  
(see separate catalog)  
Wednesday, August 14 – 9:00 AM CT

Session 3 – U.S. Coins  
(see separate catalog)  
Wednesday, August 14 – 6:00 PM CT

Session 4 – U.S. Coins  
(see separate catalog)  
Thursday, August 15 – 9:00 AM CT

Session 5 – The John J. Ford, Jr.  
Collection: Part XXII –  
American Paper Currencies  
(see separate catalog)  
Thursday, August 15 10:00 AM CT

Session 6 U.S. Currency  
Thursday, August 15 6:00 PM CT  
Lots 3001-3665

Session 7 – Rarities Night U.S. Coins  
(see separate catalog)  
Thursday, August 15 6:00 PM CT

Session 8 – The John J. Ford, Jr.  
Collection: Part XXIII – American  
Medals, Tokens, and Balance Scales  
(see separate catalog)  
Friday, August 16 – 9:00 AM CT

Session 9– U.S. Coins  
(see separate catalog)  
Friday, August 16 – 6:00 PM CT

Session 10– U.S. Coins  
Internet Session (see separate catalog)  
End Tuesday, August 20 3:00 PM PT

Session 11 – U.S. Currency  
Internet Session (see separate catalog)  
End Tuesday, August 20 3:00 PM PT

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Session A – World Paper Money  
(see separate catalog)  
Tuesday, August 13 – 9:30 AM CT

Session B – Ancients and  
Orders and Decorations  
(see separate catalog)  
Tuesday, August 13 – 3:30 PM CT

Session E – The Law Collection  
(see separate catalog)  
Tuesday, August 13 – 6:00 PM CT

Session C – World Gold Coins  
(see separate catalog)  
Wednesday, August 14 – 9:30 AM CT

Session D – World Crowns and Minors  
(see separate catalog)  
Wednesday, August 14 – 6:00 PM CT

Session F – World Coins Internet Session  
(see separate catalog)  
End Tuesday, August 20 3:00 PM PT

Session G – World Paper Money  
Internet Session (see separate catalog)  
End Tuesday, August 20 3:00 PM PT

## Lot Pickup

The Auction will be conducted at the Donald E. Stephens Convention Center, Room 1 & 2, as follows:

Wednesday, August 14 – Friday, August 16 10:00 AM – 1:00 PM CT	Saturday, August 17 9:00 AM – 1:00 PM CT
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<b>Bank Wire Information:</b> HSBC 950 Third Avenue, New York, NY 10022  For credit to (Payee): Stack's Bowers Numismatics, Account #000186236 US Routing #021001088 International Routing (Swift Code) #MRMDUS33
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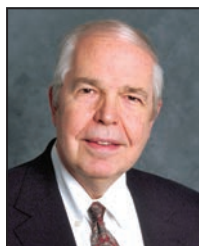


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## Welcome to the August 2013 Chicago ANA Auction

Stack's Bowers Galleries is proud to present one of our best currency sale to date.

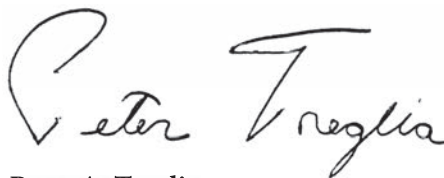
The strongest area of this session is undoubtedly the Large Size federally issued banknotes that feature strongly pedigreed rarities, along with important newly discovered pieces. The paper money market is encouragingly at its truest collecting form ever and our numbers of bidders and consignors increases with every auction. Record prices no longer seem to be a thing of the past, as five notes in the last five months have sold for over \$1 million each, three of those for over \$2 million. The record-breaking \$2.6 million price obtained by our firm for the 1891 Marcy Note \$1,000 Silver Certificate commemorates a year to be remembered for rare currency. These record-breaking realizations are strong indicators of a healthy and hungry marketplace.

The featured collection in this sale is The Dr. Edward and Joanne Dauer Collection of Silver Certificates. Recognized as one of the most complete collections ever formed, it includes several condition census pieces and unique triple signature varieties. The most impressive note in this world-class collection is the 1880 \$100 Friedberg 340, grading at the PCGS Extremely Fine 40 level, and representing the finest certified for the type. Selections from The Anderson Collection continue with an offering that will certainly approach or even surpass seven figures: the classic Oat Bin Hoard 1863 \$1,000 Legal Tender. One of my personal favorites in this session is the Friedberg 1204 \$100 Gold certificate, overprinted with a Large Peach "Red" treasury seal. The rarity was discovered

in a glass jar in the Iowa countryside during the 1950s and has since been hidden from the numismatic market. For those who seek truly unique Small Size notes, an important pairing of high denomination notes will be offered, with the most notable being a 1934 \$500 Kansas City Federal Reserve Note Star, bearing the Serial Number J00000001\*. Also included in this session is a newly discovered 1934 \$1,000 Serial Number 1 — a denomination and serial number combination previously unknown in private hands.

This rare United States currency sale offers fantastic material across the board with an abundance that will suit both the most grade-conscious buyers, as well as other collectors who fancy the rarest, best or just downright unique material. This sale will truly have something for everyone. I hope you will be able to find a note of your liking this evening and thank you for your consideration. Good luck bidding!

Enjoy the paper,



**Peter A. Treglia**  
Director of Currency

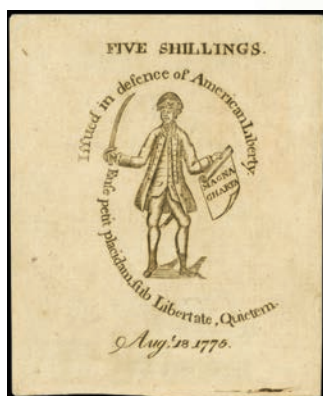




# Highlights from the August 2013 Chicago ANA Auction



Lot 3017



Lot 3022



Lot 3031



Lot 3088



Lot 3045



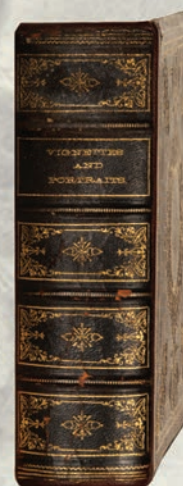
Lot 3089



Lot 3115



Lot 3111



Lot 3116



## Highlights from the August 2013 Chicago ANA Auction



Lot 3166



Lot 3215



Lot 3267



Lot 3193



Lot 3217



Lot 3269



Lot 3194



Lot 3218



Lot 3270



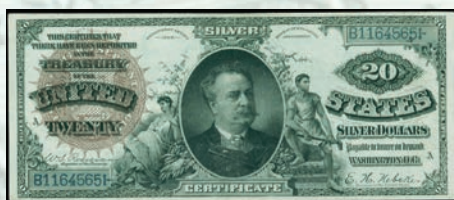
Lot 3195



Lot 3219



Lot 3271



Lot 3201



Lot 3222



Lot 3272



Lot 3209



Lot 3264



Lot 3290



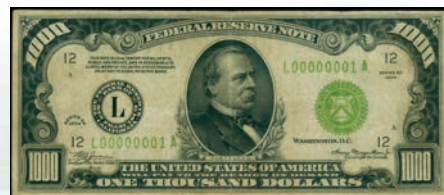
## Highlights from the August 2013 Chicago ANA Auction



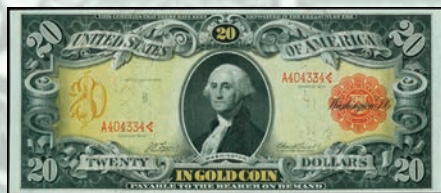
Lot 3323



Lot 3426



Lot 3459



Lot 3374



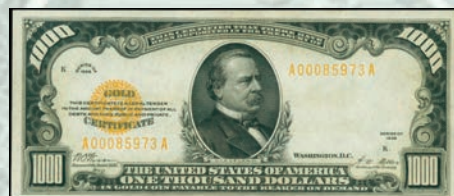
Lot 3427



Lot 3470



Lot 3378



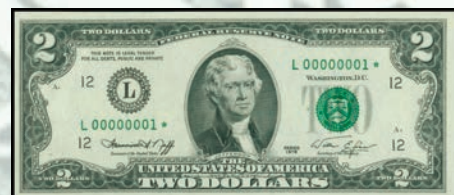
Lot 3443



Lot 3481



Lot 3379



Lot 3454



Lot 3514



Lot 3386



Lot 3457



Lot 3606



Lot 3425



Lot 3458



Lot 3633

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# Order of Sale

## Session 6

Thursday, August 15 6:00 PM CT

Lots 3001-3665

Category	Lot Number
COLONIAL NOTES .....	3001-3030
CONTINENTAL CURRENCY.....	3031-3033
OBSOLETE NOTES.....	3034-3087
CONFEDERATE CURRENCY.....	3088-3114
FRACTIONAL CURRENCY.....	3115
U.S. LOAN CERTIFICATES.....	3116-3134
FEDERAL PROOFS .....	3135-3140
<b>THE DR. EDWARD AND JOANNE DAUER</b>	
<b>COLLECTION OF SILVER CERTIFICATES .....</b>	<b>3141-3222</b>
LARGE SIZE DEMAND NOTE.....	3223
LARGE SIZE LEGAL TENDER NOTES .....	3224-3268
LARGE SIZE COMPOUND INTEREST	
TREASURY NOTES.....	3269-3270
LARGE SIZE INTEREST BEARING NOTES .....	3271-3272
LARGE SIZE SILVER CERTIFICATES .....	3273-3330
LARGE SIZE TREASURY NOTES .....	3331-3343
LARGE SIZE FEDERAL RESERVE BANK NOTES .....	3344-3356
LARGE SIZE FEDERAL RESERVE NOTES.....	3357-3372
LARGE SIZE GOLD CERTIFICATES .....	3373-3390
FRACTIONAL CURRENCY.....	3391-3395
SMALL SIZE LEGAL TENDER NOTES .....	3396-3407
SMALL SIZE SILVER CERTIFICATES.....	3408-3415
SMALL SIZE FEDERAL RESERVE BANK NOTE.....	3416
SMALL SIZE FEDERAL RESERVE NOTES.....	3417-3428
EMERGENCY NOTES.....	3429-3439
SMALL SIZE GOLD CERTIFICATES.....	3440-3444
FANCY SERIAL NUMBERS .....	3445-3459
ERROR NOTES.....	3460-3468
NATIONAL BANK NOTES .....	3469-3665



# THE AUGUST 2013 CHICAGO ANA AUCTION

## SESSION 6



THURSDAY, AUGUST 15, 2013  
START TIME: 6:00 PM CT

LOTS 3001-3665



## COLONIAL NOTES



- 3001 GA-40b. Province of Georgia. 1762. 5 Shillings. Native American. Appearance of Very Good. Conservation. No.3678. Five Signatures. Uniface. Ornamental border, obligations and vignette at lower right. Rare vignette and unique to this type. The official title used in the literature is "Native American" and the headdress suggests a chief. However, some argue this is an "African" since it is similar to a woodcut used in a newspaper ad for runaway slaves. The intent of the vignette can't be ascertained without facts, but it is undisputedly a rare note. Quarter fold splitting with conservation by glue strengthening. Three broad margins and sharp printing clarity.

Est. \$2000-\$2500



- 3002 GA-71c. Georgia. 1776. \$1. PCGS Very Fine 25. No.475. Five signatures. Orange Justice seal. Bold orange seal color and wide, balanced margins. Perfect representation of the technical grade.

Est. \$1200-\$1600



- 3003 GA-71d. Georgia. 1776. \$1. PCGS Very Fine 30 PPQ. No.10392. Five signatures. Green Justice seal. Much rarer than the orange seal of this denomination. Very clear seal color and excellent definition of details. Complete margins and broader at the left. Very difficult to obtain type in this superior condition.

Est. \$2500-\$3500



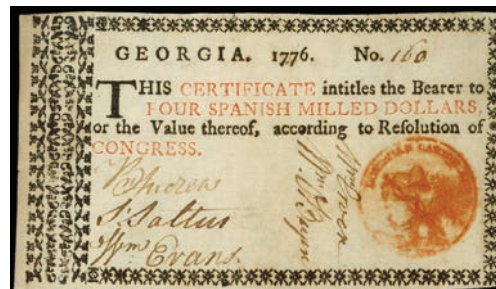
- 3004 GA-72c. Georgia. 1776. \$2. PCGS Very Fine 35 PPQ. No.2373. Five signatures. Orange Floating Jugs seal. A beautiful example with balanced margining on all sides. Beautifully detailed Floating Jugs motif amplified by the vibrant seal color. Five clear, beautifully penned signatures. A top quality note from the series and the type.

Est. \$3000-\$3500



- 3005 GA-72d. Georgia. 1776. \$2. PCGS Very Fine 25. No.5609. Five signatures. Green Floating Jugs seal. Much rarer than the orange seal and a very attractive note overall and, in our opinion, extremely undervalued in the current marketplace. Moderate circulation with complete margins. An important Georgia 1776 seal color type.

Est. \$2000-\$3000

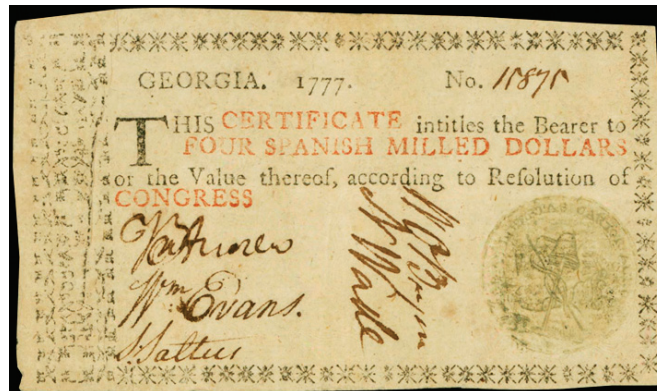


- 3006 GA-75c. Georgia. 1776. \$4. PCGS Very Fine 30 PPQ. No.160. Five signatures. Orange Liberty Cap seal. Another very sharp 1776 Georgia color seal note. Early printing state, printed from a deeply inked plate; with crystal clear black printing clarity. Excellent orange seal color and text contrast beautifully with this deep printing, adding to the eye appeal. Difficult to find such an attractive, top quality example for the series and type.

Est. \$2500-\$3000



## Exceedingly Rare 1777 Georgia Blue-Green Seal \$4 Liberty Cap



- 3007 GA-86, Georgia. 1777. \$4. PCGS Very Fine 35 PPQ. No.11875. Five signatures. Blue-green Liberty Cap seal. A key Georgia Colonial note rarity. **Exceedingly Rare and one of only two confirmed examples we have seen.** A stunning note, the superb paper quality is fresh and natural, perhaps graded a shade conservatively. Complete margins, broader at the top. Natural paper ripple as made runs through printed left indent and is not a distraction. Well printed seal with excellent embossing. The only other confirmed example of this type was last sold by us in the Ford X Atlanta sale on May 26, 2005, where it brought an appropriate \$23,000.00 (with the buyer's premium). It completed a serious specialist's set that night. Very light pencil notation by Chapman on the verso and old price of "10.00". An important opportunity for the astute collector of fine Colonial notes and missing from several advanced collections.

Est. \$15,000-\$25,000



- 3008 GA-87, Georgia. 1777. \$5. PCGS Extremely Fine 40 PPQ. No.177. Five signatures. Blue Cannon seal. A bold example with riveting blue seal color. The paper is fresh and original, the margins complete and balanced; the top and bottom broader. Perfect for type and grade.

Est. \$2000-\$3000



- 3009 GA-88, Georgia. 1777. \$7. PMG About Uncirculated 55 EPQ. No.[faded]. Five signatures. Blue Hand Seal. Very interesting note from the Boyd Collection sales. The blue seal is double struck clearly with an extra impression shifted over to the right. Very light vertical fold on crisp paper that has toned a soft tan hue.

Est. \$5000-\$7000

## Superb 1777 \$9 Justice Seal



- 3010 GA-89. Georgia. 1777. \$9. PCGS Choice About New 55 PPQ. No.4077.** Five signatures. Blue Justice seal. An outstanding Boyd Collection pedigreed note, the finest seen by us by far. The riveting printing clarity and superb, original paper make this a stellar example. Wide margined top and left. The blue seal is deeply embossed, clearly detailed and vibrant. Very light vertical fold and petty handling. A absolute beauty.

**Est. \$6000-\$8000**

*Ex: Stack's Ford X Sale, May 26, 2005, lot 4555; F.C.C. Boyd Collection.*



- 3011 GA-108a. Georgia. June 8, 1777. \$6. PCGS Very Fine 35. No.81.** Five signatures. Red "in". Blue Millstone on Palm Tree seal. Well printed and exhibiting embossing to back. Excellent seal detail definition and color. Superior to most observed by us.

**Est. \$1800-\$2200**



- 3012 GA-114. Georgia. September 10, 1777. \$1. PCGS About New 53. No.2899.** Four signatures. Red Justice seal. A premium quality Boyd Collection note having sharp printing clarity and deep red seal color. Text embossing to the verso is deep and the note exhibits "PPQ" attributes throughout. Complete margins and very well balanced. A lovely example and a very rare denomination in this superb condition.

**Est. \$4000-\$5000**

*Ex: Stack's Ford XV Sale, October 4, 2006, lot 8122; F.C.C. Boyd Collection; Wayte Raymond.*

## Outstanding Georgia September 10, 1777 \$2 Ship Seal



- 3013 GA-115. Georgia. September 10, 1777. \$2. PCGS About New 50 PPQ. No.2233.** Five signatures. Red Ship seal. Another stunner from the epic Boyd Collection, which once contained many of the finest known notes from this fascinating Georgia color seal series. Initially casts the impression of Gem Uncirculated and is the finest we have seen. Bold black printing clarity and complete margins; the orange seal a riveting color masterpiece with exceptional details. This magnificent note realized \$5,175.00 at the Ford XV sale. A top quality example that won't require an upgrade if such a note were available.

**Est. \$5000-\$7000**

*Ex: Stack's Ford XV Sale, October 4, 2006, lot 8123; F.C.C. Boyd Collection.*

## Superb September 10, 1777 \$5 Rattlesnake Seal

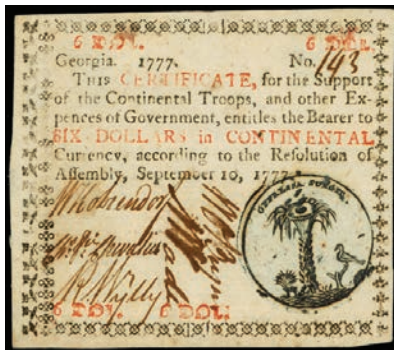


- 3014 GA-118. Georgia. September 10, 1777. \$5. PCGS Extremely Fine 40 PPQ. No.1686.** Five signatures. Blue Rattlesnake seal. A superb and important color seal note from the Boyd Collection. The iconic Rattlesnake seal is a rare type in any grade and, like many of the Boyd notes, the finest we have seen. The natural paper body strength is readily seen by the naked eye; the bold red and black text printing contrast beautifully. Deep blue seal with the sharpest snake scale detailing imaginable. Difficult to improve upon.

**Est. \$5000-\$7000**

*Ex: Stack's Ford XV Sale, October 4, 2006, lot 8126; F.C.C. Boyd Collection.*





- 3015 GA-119. Georgia. September 10, 1777. \$6. PCGS Extremely Fine 45. No.143. Five signatures. Blue Millstone on Palm Tree seal. Another finest seen by us for the type. Riveting "Boyd" freshness, virtually approaching a "PPQ" designation. The margins are balanced all around and with sharp text clarity; boldest details possible upon the blue seal. A stunning note that complements the other superb Boyd Collection Georgia notes here mightily. Once again, the opportunity is here and now to obtain a note likely without equal.

Est. \$3000-\$4000

Ex: Stack's Ford XV Sale, October 4, 2006, lot 8127; F.C.C. Boyd Collection.

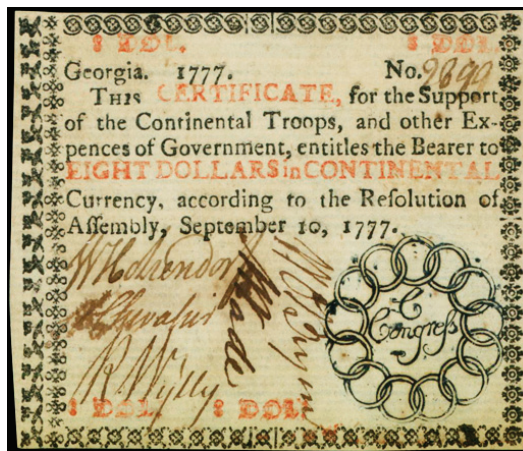


- 3016 GA-120. Georgia. September 10, 1777. \$7. PCGS Extremely Fine 40 PPQ. No.3044. Five signatures. Blue Liberty Cap seal. Another Boyd Collection example which is the finest seen by us. The paper, printing and seal color are all outstanding. A fresh and vibrant note found only in handpicked collections such as this. Like the most of these September 10, 1777 notes offered here, it displays the initial appearance of an Uncirculated, as made note. A superior Liberty cap \$7.

Est. \$4000-\$5000

Ex: Stack's Ford XV Sale, October 4, 2006, lot 8128; F.C.C. Boyd Collection.

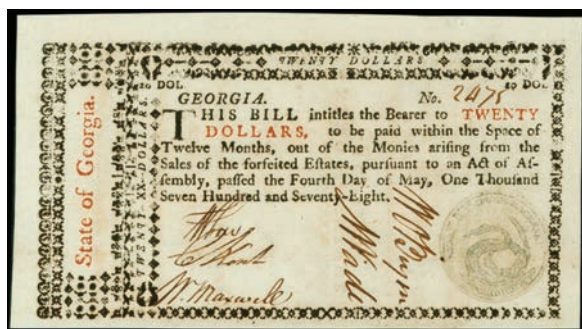
## Impressive September 10, 1777 \$8 C CONGRESS Chain Seal



- 3017 GA-121. Georgia. September 10, 1777. \$8. PCGS Extremely Fine 45 PPQ. No.2890. Five signatures. Blue C CONGRESS Linked Chain seal. The highest denomination issued from this series and the most important seal type; easily among the finest known. The seal is a quintessential Revolutionary War and early American theme, making this a powerful and important type, deserving of a significant premium compared to the other denominations in the series. Like the other Boyd pedigree examples offered here, outstanding paper exhibiting its fresh originality at first glance. Deep black printing and outstanding blue seal color. This jewel realized \$6,325.00 at the Ford XV sale. A vibrant masterpiece and stellar Georgia Colonial bill.

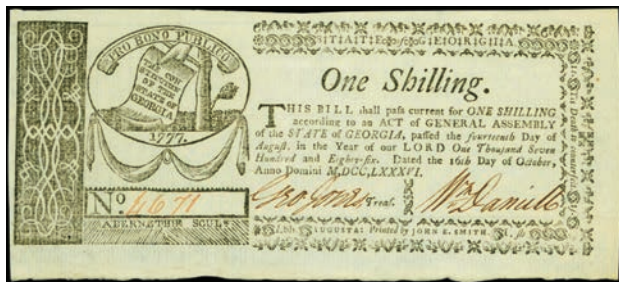
Est. \$8000-\$10,000

Ex: Stack's Ford XV Sale, October 4, 2006, lot 8129; F.C.C. Boyd Collection; Wayte Raymond.



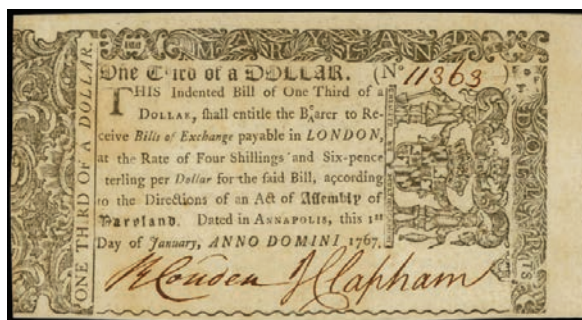
- 3018 GA-122. Georgia. May 4, 1778. \$20. PCGS Choice About New 55 PPQ. No.2475. Five signatures. Blue Rattlesnake seal. Large note, printed face and back by Lancaster, Savannah. Very boldly printing upon natural, bright paper. Lightly printed seal as made with strong details visible readily. Only a sheet fold across the bottom third separates this from Gem, the eye appeal that reflects the eye readily at first glance.

Est. \$2000-\$3000



- 3019 GA-127. State of Georgia. October 16, 1786. 1 Shilling. PCGS About New 50 PPQ. No.4671. Two signatures. Abernathie engraved and Smith printed series. Uniface, printed on laid paper. Outstanding example and finest seen by us of this rarer low denomination. Full sheet selvage at the bottom, the other margins ample and fairly well centered. Strong printing and beautifully accomplished signatures. Vastly undervalued compared to higher denominations from the series.

Est. \$4000-\$5000



- 3020 MD-41. Maryland. January 1, 1767. \$1/3. PMG Gem Uncirculated 65 EPQ. No.11363. Two signatures. A wonder note on this series. The vast majority emitted became well worn, damaged and even pinned together. Few were saved and to our knowledge, a full sheet has never been seen. The paper ripples with fresh originality. The face to back registration is superior. Three complete margins with just the left indent portion trimmed in a little. These are not priced above VF 25 PPQ in Friedberg, so in our opinion a note of this caliber should be evaluated in an exponential factor from that number and is clearly a four-figure colonial note.

Est. \$4000-\$5000

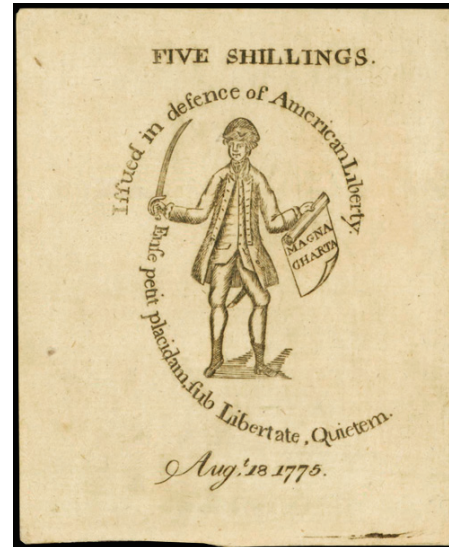
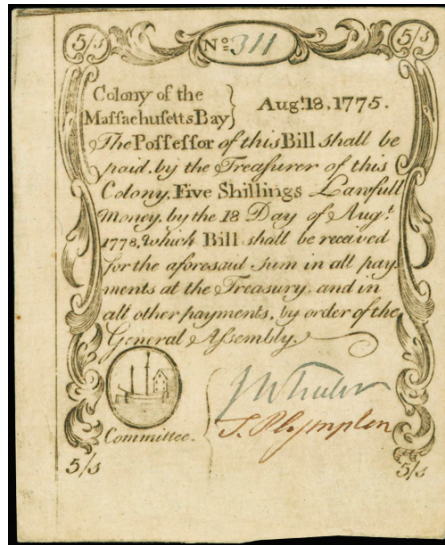


- 3021 MD-68. Maryland. April 10, 1774. PCGS Choice New 63 PPQ. No.13962. Two signatures. An superb grade example from a series notorious for generally frayed, worn, and even pinned back together notes. This is among the finest seen by us; virtually no high grade notes from this series were in the Boyd Collection. Well printed on both sides with perfect face to back registration. This is a very underrated and undervalued Colonial type in this superior state of preservation.

Est. \$1500-\$2000



# Mesmerizing Paul Revere August 18, 1775 5 Shillings Sword in Hand Note



**3022 MA-162. Colony of the Massachusetts Bay. August 18, 1775. 5 Shillings. PCGS Choice New 63 PPQ. No.311.** Revere Sword in Hand Note. Signed by Wheeler and Plympton. Printed on rigid thick paper. Texts, titles and dates enclosed within three engraved scroll flourishes, serial number cartouche top center. Lower left, small ship at wharf vignette that varies in style depending on the denomination. Revere engraved patriot back, holding sword and scroll with MAGNA CHARTA. Motto curving above 'Issued in defence of American Liberty.' Latin motto 'Ense petit placidem, sub Libertate. Quietem' (By arms he seeks peace with freedom). Denomination at top and date at bottom. **The Newman Plate Note.** Illustrated on page 208. **Illustrated on the back cover of the fifth edition. An illustrious paper currency note that stands among the giants of all early American numismatics: coins, medals and paper money.** Prior to the Ford auctions, the legendary F.C.C. Boyd holdings had been viewed by very few first-hand, and there were only rumors of some of the contents among those with the elite credentials to be welcomed by Ford to see tidbits of this trove. Even his close friend, Dr. Douglas B. Ball, was allowed only to view the notes, but not conduct a thorough study during the 1970's and 1980's, when they both lived in Rockville Centre, Long Island. Luckily, in May 2003, the Boyd Colonial paper money collections were finally seen in their entirety at Stack's premises on 57th Street by cataloguers Hodder and Hagen, and the Stack partners. The Massachusetts collection was by far the greatest and most important with "Everest-esque"

peaks, such as the 1690 note, over 40 early Pre-1750 notes, and, of course, 52 Paul Revere Sword in Hand notes. Almost all of the "Swords" were genuine and covered all four issue dates of this iconic patriotic style. The stunning 5 Shillings catalogued here is practically perfect, and was noted so when first auctioned in May 2005 at the Atlanta Ford X auction. The bold printing on both sides is sensational and the note is broad sheet margined on the left and bottom. The other two margins are ample. The two signatures are inked to perfection in differing colors. The back registration is dead-on to the face, perfect and evenly placed on the paper. Back margins are wide and proportional to the face. **Without a doubt, the finest known of the type and, in our opinion, the finest looking Revere Sword in Hand note of any of the four acts.** This superb Revere note could share a display case with a Gem Chain Cent, the finest NE Shilling, a Gold Comitia Americana medal, and an 1804 Dollar and rival your attentive eye readily. As such, its tremendous rarity in this loftiest state of preservation has kept it unjustifiably obscure compared to so many other United States Federal coins and numismatic items. This represents a truly outstanding opportunity to own such an elite Colonial American note, created at the master workshop of Paul Revere. We are proud to offer this mesmerizing Revere note, plated in Eric Newman's Early American Paper Money, without rival at this World's Fair of Money auction.

**Est. \$80,000-\$100,000**

*Ex: Stack's Ford X Sale, May 26, 2005, lot 4648; F.C.C. Boyd Estate.*

## Choice \$2 Massachusetts “Small Sword” Note



- 3023 MA-207. Colony of the Massachusetts Bay. June 18, 1776. \$2 or 12 Shillings. PCGS Extremely Fine 45 PPQ. No.5132. Signed by Fuller and Brown. Printed on coarse paper by Benjamin Edes, member of the Sons of Liberty. Due the 18th June 1779. Ornate border cuts, text and obligations within. Small vignette of sword-wielding patriot with broadside M [agn] A C[ hart] A. Printed back with perpendicular denomination in dollars between double ruling. This second lowest dollar denomination from the issue is very rare in any grade, seldom encountered except in the most advanced collections. The grade is choice Extremely Fine, if not slightly finer. Deep black printing is especially vibrant; the details on the patriot with sword vignette razor sharp for this issue. Wide and well-balanced margins with some extra paper at the bottom. There is a light horizontal fold seen from the verso; the face appears Gem at first glance. Another great Boyd pedigree collection note from this ANA sale.

Est. \$6000-\$8000

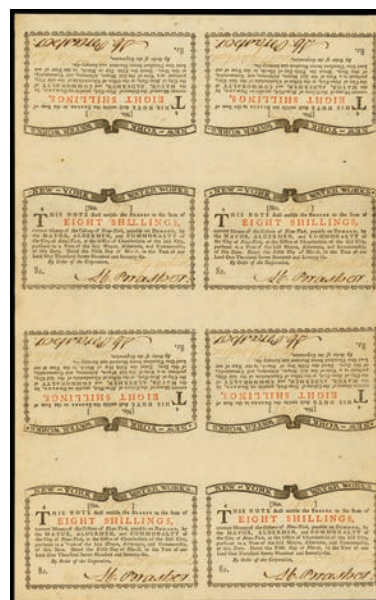
Ex: Stack's Ford Part X Sale, May 26, 2005, lot 4680; F.C.C. Boyd Estate.



- 3024 NJ-176. New Jersey. March 25, 1776. 18 Pence. PCGS Choice New 63 PPQ. No.460. Plate B. Three signatures. Sharp color and very broad margins, especially so at the top.

Est. \$400-\$500

## Gem and Very Rare New York Water Works Sheet

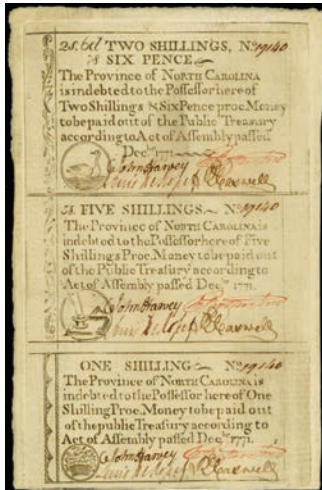


- 3025 NY-197. New-York Water Works. March 5, 1776. Uncut Sheet of Eight 8 Shillings Notes. PCGS Gem New 65. Nos. 1577-1584. All signed by Gautier and Brasher. One of very few uncut sheets known from New York Colonial note series of any type. A Gem example and printed in an unusual format. The top notes and third row are upside down with the second and bottom row in normal orientation. Very vibrant face with the back the normal brown coarse paper as made. Only one other full sheet is known to us and we believe this is much finer. An important and high grade Colonial note sheet.

Est. \$9000-\$11,000



## Exceptional 1776 North Carolina "Lion" \$1/8



- 3026 NC-136a-137-135. North Carolina. December 1771. **Uncut Sheet of Three Denominations.** PCGS Gem New 66 PPQ. No.19140. Vertical sheet from an original bundle. The notes all fully issued with four signatures. Includes 2 Shilling 6 pence Duck vignette, 5 Shillings, and 1 Shilling. Printed on laid paper. A premium example with the spindle hole just above the margin. Very well printed and deeply embossed.

Est. \$800-\$1000



- 3027 NC-136b-139-138. North Carolina. December 1771. **Uncut Sheet of Three Denominations.** PCGS Gem New 66 PPQ. No.28964/8964. Vertical sheet from original book. The notes all fully issued with four signatures. Includes 2 Shilling 6 pence House vignette, 1 Pound, and 10 Shillings. Boldly embossed with deep printing. Spindle hole in top margin. A premium example.

Est. \$900-\$1100



- 3028 NC-154a. North Carolina. April 2, 1776. \$1/8. **Lion.** PCGS About New 53 PPQ. No.7986. Two signatures. Printed on laid paper. Rare low denomination type from this very popular series of 56 vignettied types. Exceptional quality, the finest we have encountered of this type by far. Gem appearance at first glance. Only a light vertical fold seen from the verso. Outstanding in all regards.

Est. \$5000-\$7000



- 3029 NC-161b. North Carolina. April 2, 1776. \$4. **Sheaf of Wheat.** PCGS Extremely Fine 45 PPQ. No.243. Four signatures. Printed on thick paper. Deep black printing on broadly margined paper. Fully framed at the right, just narrower than the other boardwalk style margins on the other three sides. Easily among the finest known and perhaps the finest. Very impressive in all regards.

Est. \$3000-\$4000

## Rhode Island “Horace Grant” Presentation Pane

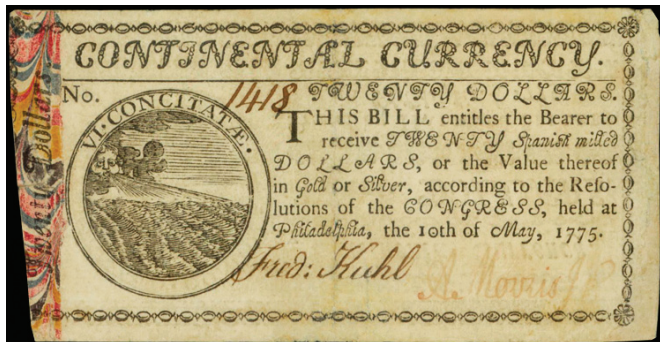
**3030 RI-282-289. State of Rhode Island. July 2, 1780. Uncut Pane of Eight Denominations with Presentation Endorsement. About Uncirculated. No.1352.** Two signatures. Full pane/half sheet of eight notes comprising a complete denomination set of notes: \$1, \$2, \$3, \$4, \$5, \$7, \$8, and \$20. Full margins on all sides. Endorsed at the bottom by Horace M. Grant, owner of Grant's Hobby Shop in Providence, Rhode Island in the 1930s, is best known for fulfilling orders of the 1936 Rhode Island commemorative half dollars for the numismatic community, as well as for his struck copy of the Rhode Island Ship Medal that graces his tiny initials “HMG” but that still fools some collectors and dealers when they appear on the market today. Some minor handling mostly confined to the margins.

Est. \$1500-\$2000



## CONTINENTAL CURRENCY

### Historic and Appealing May 10, 1775 Marbled Edge \$20 Note



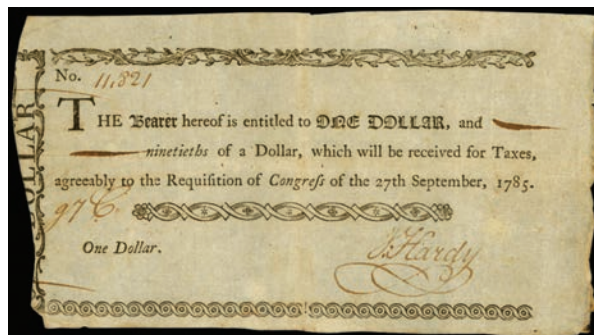
**3031 CC-9. Continental Congress. May 10, 1775. \$20. PCGS Apparent Extremely Fine 40. Minor Restoration. No.1418.** Signed by Kuhl and Morris. Printed on polychrome marbled edge paper supplied by Benjamin Franklin. Imprint of Hall and Sellers. Face and back emblem motifs designed by Franklin. A very important and historic American currency type. Listed as No.79 in the Bowers & Sundman “100 Greatest Currency Notes” and always elusive. This example faces up extraordinarily well with strong marbled border color and fairly wide. The sturdy paper split, nearly in half was professionally conserved to protect the paper integrity and enhance its eye appeal; this is virtually invisible and seen with extreme scrutiny. The face and back margins as well as the face to back registration are superior and centered on both sides. Well printed on both sides and an even, attractive appearance overall. Examples exceeding strict, unfettered Very Fine are rarely seen. The Friedberg catalogue value for a Very Fine-25 PPQ is \$25,000 and even this valuation might be conservative as few, if any, trade hands in a given year. Though professionally restored, this is a very appealing example of a classic American currency note. On eye appeal alone, it deserves strong attention and this would fit well into any advanced collection.

Est. \$12,000-\$16,000





- 3032 CC-96. Continental Congress. January 14, 1779. \$45. PCGS Gem New 65 PPQ. No.51380. Signed by Lodowick Sprongell and John Lawrence. The odd \$35, \$45, \$55, and \$65 denominations are unique to the last resolution only and are extremely difficult to obtain in top grades. A bold note boasting wide margins for the series. Vibrant orange face tint color adds to the appeal. Not often encountered in this fully Gem state of preservation; a candidate for finest known. The perfect fit for the finest typeset of Continental Currency.  
Est. \$3500-\$4500



- 3033 CC-NL. Requisition of Congress (of the United States). September 27, 1785. \$1. Very Fine. No.11821. Signed by Hardy. Uniface note printed on onion skin paper. Vine bordering on three sides, left indent DOLLAR. Obligation in the center. A rare and late Continental Congress related type listed on page 75 of Newman. Name endorsement on the back top edge.  
Est. \$3500-\$4500

## OBsolete Notes



- 3034 Mobile, Alabama. Bank of Mobile pay at Merchants' Bank in the City of New York. ND (18xx). \$5 Proof. About Uncirculated. (AL-45 Unlisted series). Rawdon, Wright & Hatch, New-York. India paper only. Top center, Mercury, Moneta and Griffin. Left end, FIVE on shaded panel. Right end, intricate lathe, V center. Plate C. Very stylish Rawdon proof from an unlisted series in Haxby, payable in New York City. Three glue taps seen on the back from its former archive sheet. We have seen two others only. Faces up very sharply and from a well collected southern state.  
Est. \$800-\$1000



- 3036 Tallahassee, Florida. Territory of Florida. May 17, 1830. \$2. PCGS Very Fine 35 PPQ. Pen Cancelled. (Shull Cr. T9). Seated woman, spills water. Light folds seen from the verso. Low number 12.  
Est. \$3500-\$4500



- 3035 New Britain, Connecticut. New Britain Bank. Jan. 1, 186x. \$5. Uncirculated. Proof. (CT-260 G8). National Bank Note Company. India paper on original card. Red-orange frame with bottom center guilloche with micro-titles and Vs. Upper left, The Crossing used on Confederate Type 2 \$500 Montgomery. Right, male portrait. Bottom right, horse profile with scalloped micro-title counters in opposite corners. Rare color proof from Connecticut. The color is very strong and bright, but we note patches of foxing at the upper right and lower left on the vignettes. Wavy cut on the top margin is ever so close to the frame line.  
Est. \$2500-\$3500



- 3037 Tallahassee, Florida. Territory of Florida. June 1, 1830. \$3. PCGS New 62. (Shull Cr. T10). Washington flanked by counters. Rarity-9 in the Shull reference and popular Florida denomination. Serial No.11. Tightly margined all around as often seen on this type.  
Est. \$4500-\$5000



- 3038 Tallahassee, Florida. Territory of Florida. January 12, 1830. \$5. PCGS Choice New 63. Pen Cancelled. (Shull Cr. T11). Standing Mercury. Left, standing Liberty. Light, mottled age tone as often seen on this issue.

**Est. \$4000-\$5000**



- 3039 Tallahassee, Florida. State of Florida. Jan. 1, 1865. \$100. PCGS Extremely Fine 45 Apparent. Masked Stains; Repaired Ink Erosion.** (Shull Cr. 43). No imprint. Ship at top. Printed on back of Keatinge & Ball color notes. Final emergency issue for the State. Faces up well, but scrutiny shows some foxing spots lightened and filled ink corrosion. Very scarce.

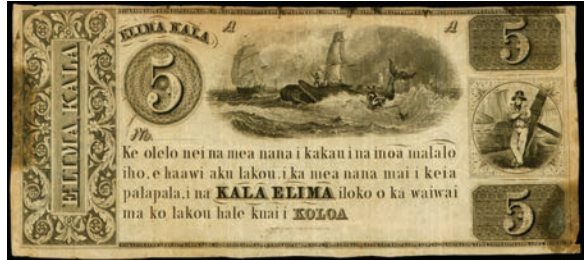
**Est. \$2000-\$2500**



- 3040 Savannah, Georgia. Bank of Savannah. January 1, 186x. \$1. Choice Uncirculated. Proof.** (GA-325 G4a). National Bank Note Company. India paper mounted on original card. Red-orange protector ONE and signature blocks. Left end, standing Liberty as used on CSA Montgomery \$100 note. Top, right of center, ships in harbor. Lower right, right female. Gorgeous color proof and first we have seen of this type. Normally the note is seen in very low grade issued form. The engraver's art stands out on this near Gem. Just a wisp of foxing on the bottom edge for those who care to over scrutinize this masterpiece.

**Est. \$1500-\$2500**

## Newly Discovered Hawaiian Ladd & Co. Rarity



- 3041 Koloa, [Hawaii]. Private Store Scrip for Ladd & Company. ND (Ca. 1835). \$5. Net Fine. Scotch Tape Repairs. Remainder.** (Haxby-Not listed; Medcalf & Russell 2 PE-4). Boston Bank Note Co. 39 State Street. Intaglio engraved note, banknote size. Top, right of center, cutting in whaling scene, the whale flipped and knocking small boat with men flying off, background two ships. Left end, intricate lathe, panel ELIMA KALA. Obligation across bottom center in Hawaiian (translation: "the person who wrote the note here in below state they will give to the person who reads this note the sum of FIVE DOLLARS out of their store at KOLOA"). Right end, sailor leans against anchor, counters in corner. Plate A. Not signed or issued; a remainder note. **Extremely rare and historic on several levels.** The company was founded by New England emigrants to conduct business and the family was involved in missionary work as well. Their initial land investments, just short of 1,000 acres, for sugar cultivation eventually blossomed quickly. However, intrigues with international investors and other matters eventually led to litigation and disbanding of this particular early operation. The vignette selection was appropriate due to Hawaii being a major sailing base for whalers from New England and the rest of the world. The imprint engraving whaling vignette used here is exceedingly rare and was not in the comprehensive 52 Collection whaling notes which was devoid of the key Ladd & Co. \$5 whaling note. This example is new to the market, a recent discovery. Ladd & Co. is the signature on the only known issued example, the 9/09 Sale: lot 1575-Russell-Superior Feb. 1976: lot 1199; A.J. Ostheimer note sold four years ago. The other recent offering was the remainder note (PMG Fine 15) from the 2006 Samuel Mills Damon Sale held by William Doyle Galleries in New York (lot 2689 at \$24,000.00). The company also printed a \$3 note, one which was auctioned by Smythe & Co. at Memphis several years back. At best, we are aware of only three examples confirmed with pedigrees. The note is whole and fully framed. Vignettes are sharp. Scotch taped from the back at the left end, lower right corner and to a lesser extent at a few points along the top edge to fix splits. This shows to the face, but not so severe to take away the impact of this important rarity. Always coveted and rarely offered.

**Est. \$15,000-\$20,000**





- 3042 Carmi, Illinois. Merchants' Bank. August 9, 1860. \$1. Gem Uncirculated. Proof.** (IL-110 G2a). National Bank Note Company. India paper mounted on original card. Red-orange frame with obligation and imprint; shaded 1 protectors flank center vignette. Under curved title, business man supervises loading of ship. Lower left, corn basket. Lower right, seal. Upper corners, micro-titled scalloped counters. Stunning details and color. Not unique as the Haxby Plate Note (ex Smedley-Forgue-Schingoethe seems likely pedigree) proves, but very rare. Perfect, bright and vibrant colors. Top quality, very rare obsolete proofs such as this will always find a strong audience.

Est. \$2500-\$3500

## Superb Gem and Very Rare Carmi Proof



- 3043 Carmi, Illinois. Merchants' Bank. August 9, 1860. \$2. Gem Uncirculated. Proof.** (IL-110 G4a). National Bank Note Company. India paper mounted on original card. Red-orange frame with obligation and imprint; color guilloche with micro-titles and 2 counters support color framed central vignette. Center, under curved title, steamboat. Lower left, seal. Lower right, female. Upper corners, micro-titled scalloped counters. Also listed in Haxby, that proof sold in a Schingoethe sale. This is perfect quality and the color scheme, magnificent. An excellent opportunity for collectors of the finest.

Est. \$3500-\$4500



- 3044 Griggsville, Illinois. Treasury Bank. Nov. 10, 1860. \$2. About Fine.** (IL-360 G2a). National Bank Note Company. Full red-orange tint across note with guilloche of micro-numeral 2 counters, darker protectors and frame. Center, train at depot under curved title. Lower left in oval, United States Treasury building. Lower right, seal. Very rare issued note from a bank that was eventually absorbed by the Manufacturers NB of Chicago in 1869, redeeming the majority of these obsolete notes. A very rare vignette used at the bottom left and a great title/vignette combination. Somewhat aging and moderate soiling. First we have offered.

Est. \$1000-\$1500

## Unlisted Iowa Color Proof Type



- 3045 No City, Iowa. State Bank of Iowa at Dubuque. ND (18xx). \$10. Extremely Fine. Proof.** (IA-5 G100a Unlisted tint color Design 10B). National Bank Note Company. Red-orange frame, signature blocks, branch title and right end guilloche with micro-titles and X counters, Center, under curved title, the Apotheosis of Washington; Peace crowns marble bust with olive leaved laureate, seated Literature and Arts, American shield. Lower left, Webster. Upper corners, micro-titled scalloped counters. Another impressive NBN imprint design and color scheme. There are only a few known color proofs from the State Bank of Iowa and all are Dubuque branch we believe. This is similar to the example sold in the Flynn sale several years back for an eye-popping \$25,300.00. There is some heavy handling on the bottom left India paper and card and an adjacent area of heavier foxing. However, like all of the NBN proofs in this select offering of rare obsolete notes, vibrant color. Key Iowa proof that is rarely, if ever, offered at auction.

Est. \$5000-\$7000



- 3046 Boston, Massachusetts. Market Bank. ND (18xx). \$1. Choice Uncirculated. Proof.** (MA-265 G8a SENC). National Bank Note Company. India paper mounted on original card. Red-orange full width guilloche tinting with micro-titles and denominations framing vignette. Top center, framed in color line border, early executives supervise three men working on rudder in shipyard. Lower left, sailor and knapsack; "Homeward Bound". Lower right, male portrait. Exceptional vignette, color and rarity. We know of only one other example that is confirmed. This new proof has never been in a sale and boast superb colors. There is foxing on the back of the card that bears no ill effect to the face. A riveting beauty.

Est. \$3000-\$5000

## Stunning Market Bank, Boston \$2 Proof



- 3047 Boston, Massachusetts. Market Bank. ND (18xx). \$2. Gem Uncirculated. Proof.** (MA-265 G16a SENC). National Bank Note Company. India paper mounted on original card. Red-orange full width guilloche tinting with micro-titles and denominations framing vignette. Top center, framed in color pattern border, family of elk with fawns and doe. Lower left, corn basket. Lower right, male portrait. Stunning design balance and riveting color. Perfect quality. We know of one confirmed example in a closely held collection. The National Bank Note Company color proofs have always been classified among the elite of the elite from the obsolete currency series. A showpiece.

Est. \$4000-\$6000



- 3048 Natchez, Mississippi. Planters Bank of the State of Mississippi. ND (18xx). \$20. Extremely Fine. Proof.** (MS-175 G184 SENC Design 20A). Rawdon, Wright & Co., New-York. India paper only. Top center, Hope with anchor, left wharf good and right, steamboat. Left panel, Agriculture. Right panel, cut view of Penn's Treaty with the Indians. Issued notes of the type are seen, but an extremely rare proof. Some minor archive handling and foxing seen from the backs. Overall this southern proof rarity is very handsome and desirable.

Est. \$1000-\$1500



- 3049 Charlestown, New Hampshire. Connecticut River Bank. ND (18xx). \$1. Choice Uncirculated. Proof.** (NH-15 G16). Rawdon, Wright & Hatch, Boston. India paper mounted on original thin card. Upper left, haywagon crossing bridge, to left mill. Gothic title across. Lower right, Justice, 1 counter above. Very rare proof and exceptional condition. Deep embossing seen from the back. The imprint is rarely seen and proof should have been prepared in the early 1840's. Bold and vivid, well margined. New Hampshire proofs are rarely offered at auction.

Est. \$1000-\$1500



- 3050 Lancaster, New Hampshire. White Mountain Bank. May 1, 1863, \$2. PCGS Very Good 10 Apparent. Splits and Tears; Repairs; Edge Trimmed at left.** (NH-160 G8b). Rawdon, Wright, Hatch, Edson, New-York/New England Banknote Co., Boston. Green protector grill, outlined TWO; upper left green counter. Top center, Santa Claus seated in sleigh. Durand Type I. Left, Amerca standing with kneeling Indian princess. Lower right, train. A very rare type and much more so than the red protector type from this bank. The exact census, like most obsoletes, is not confirmed. However, as few as five or so examples are confirmed. The Wayne Rich example sold over a decade ago and the recently sold Durand Collection example met with hammer prices indicative of this rarity rating. A solid note with vignette strength where it counts, at the Santa. Typical New England trim with the left end trimmed inwards a bit. A very desirable obsolete banknote.

Est. \$2500-\$3500





- 3051 **Morristown, New Jersey. State Bank of New Jersey. ND (18xx). \$1. About Uncirculated. Proof.** (NJ-320 G50 SENC). A.B. & C. Durand, Wright & Co. India paper mounted on new yellow paper. Top center, seated ancient scribe with buildings; signed by Asher B. Durand. Left end, Jefferson. Right end, sheaf. Corners with dies. Extremely rare late 1820's State Bank at Morris type. The Haxby illustration shows the picture of a copper plate. Only example we have seen and last sold in 1991 in Sale #100 by Smythe, unsighted since. Mounted to yellow archive paper with a little visible thinning observed. Irrelevant to the specialist in the rarest New Jersey obsolete notes.

Est. \$1000-\$1500



- 3052 **Paterson, New Jersey. Passaic County Bank. January 1, 1852. \$2. Fine to Very Fine.** (NJ-430 G4c). American Bank Note Co. Red 2 protectors. Man standing by large machinery, originally from a Danforth, Bald & Co. die. Lower left, seal. Lower right, portrait. Rare issued and note and strong condition. Strong vignette details and solid paper. Quite beautiful.

Est. \$1000-\$1500



- 3053 **Adams, New York. Hungerfords Bank. ND (18xx). \$2. About Uncirculated. Proof.** (NY-10 G4). Danforth, Spencer & Hufty/Spencer, Hufty, & Danforth. India paper mounted on original card. Haying scene. Rare Jefferson County proof and the Haxby Plate Note. Somewhat tightly framed, but visually handsome. Ex Smythe #213, lot 1987.

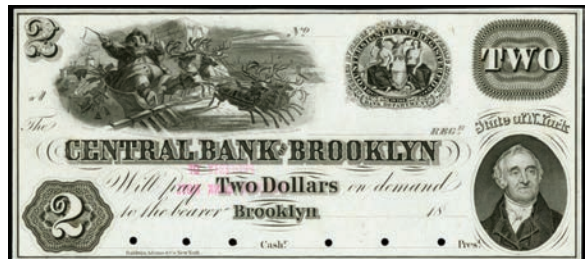
Est. \$600-\$800



- 3054 **Binghamton, New York. Bank of Binghamton. ND (18xx). \$2. Choice About Uncirculated. Proof.** (NY-270 G4). Rawdon, Wright, Hatch & Edson, India paper only. Eagle, Athena lower left and Justice lower right. An ornate and stylish layout, quite distinctive. The Haxby Plate Note and stellar pedigree to the first Schingoethe Sale, October 2004. Very petty handling. Possibly unique.

Est. \$1000-\$1500

## Popular and Rare Brooklyn Santa Claus Proof



- 3055 **Brooklyn, New York. Central Bank of Brooklyn. ND (18xx). \$2. Uncirculated. Proof.** (NY-315 G4 Unlisted). Baldwin, Adams & Co. India paper only. No protector. Upper left, Santa Claus in his sleigh. Baldwin Durand Type III. Lower right, male portrait. Unlisted without the protector and very rare. Several appeared in the 1990 ABN sale, but some were impaired. A bold example. There are micro-tears adjacent the left two punch-hole cancels. Stamped on the verso by ABN with some modest show through under the left title; not distracting from the impeccably engraved vignette. Always in demand.

Est. \$3000-\$5000



- 3056 **Buffalo, New York. Bank of Lake Erie. October 1, 1847. \$2. About Uncirculated. Proof.** (NY-420 G4). Rawdon, Wright, Hatch & Edson, India paper mounted on original card. Top center, ships in harbor. Oliver Hazzard Perry upper left. Lower right Hope. Rare bank and great title. This is the Haxby Plate Note originally sold over 30 years ago in the Vattermare sales held by Robson Lowe (Christie's) and attended by the obsolete currency illuminati of the era A key note from the Schingoethe Part I sale (Lot 1873) with a beautiful layout. Petty handling flaws are seen with scrutiny only.

Est. \$1000-\$1500





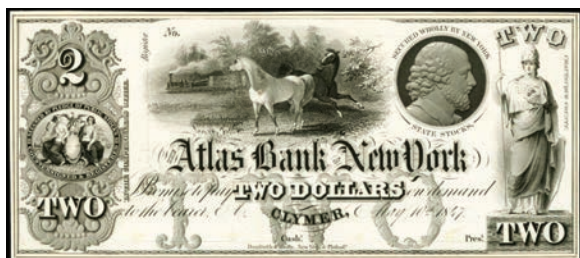
- 3057 Buffalo, New York. Queen City Bank. ND (18xx). \$1. Uncirculated. Proof. (NY-480 G2). Danforth, Wright & Co., New-York & Philad. India paper, mounted on original card. Eagle to top right with NY Bank seal to left. Durand denomination pattern device to far right. Very rare bank. Likely, Ex Guevrekian NASCA sale and prior to that Wismer collection. Great Buffalo title and rarity.

Est. \$1000-\$1500



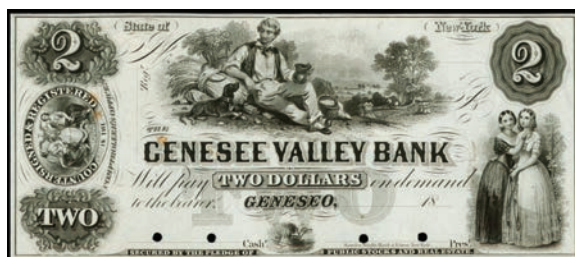
- 3058 Cherry Valley, New York. Central Bank of Cherry Valley. ND (18xx), \$2. About Uncirculated. Proof. (NY-625 G36). Danforth, Underwood/Underwood, Bald, Spencer & Hufty. India paper only. Seated woman in large 2. Left, girl in frame. Right, Justice seated ornate 2. Great layout and this appears to be the Haxby Plate Note. Some minor handling and strip of age toning seen from the back only at one side.

Est. \$800-\$1000



- 3059 Clymer, New York. Atlas Bank of New York. May 10, 1847. \$2. Uncirculated. Proof. (NY-675 G4). Danforth & Hufty. India paper mounted on original card. Black and white horse. Left, seal. Right, Athena standing. Great title and layout. The Haxby Plate Note and from the Vattermare sales. Likely part of the Christian Blom collection and going to the Schingoethe's. Ex Schingoethe Part 2, lot 4477.

Est. \$800-\$1000



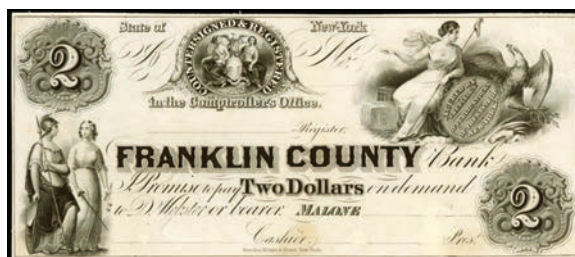
- 3060 Genesee, New York. Genesee Valley Bank. ND (18xx). \$2. About Uncirculated. Proof. (NY-915 G4). Rawdon, Wright, Hatch & Edson, India paper only. Man seated with his trusty dog. Seal at left. Lower right, two standing sisters in fancy dresses. The Haxby Plate like many of the rare proofs in this \$2 New York collection. Ex Edlow collection and last sold in 2000 by Smythe at Strasburg. Petty handling seen from the back only.

Est. \$800-\$1000



- 3061 Lima, New York. Bank of Lima. ND (185x). \$2. Uncirculated. Proof. (NY-1215 G4). Rawdon, Wright, Hatch & Edson, India paper only. Center, seated Plenty and Mechanics. Left, seal. Lower right, portrait. The Haxby Plate Note. Exceedingly proof from the British American Banknote Archives sold by Christie's. Lower left corner with faint handling, but very vibrant and deep black printing. A real highlight in this \$2 proof note collection.

Est. \$1000-\$1500



- 3062 Malone, New York. Franklin County Bank. ND (18xx). \$2. Extremely Fine. Proof. (NY-1315 G4). Rawdon, Wright & Hatch. India paper on card. Left, Athena and Justice. Upper right, Liberty and eagle. The Haxby Plate Note and from the Vattermare albums originally. Some minor India paper flaked off the card and not readily noticeable. Another extreme rarity.

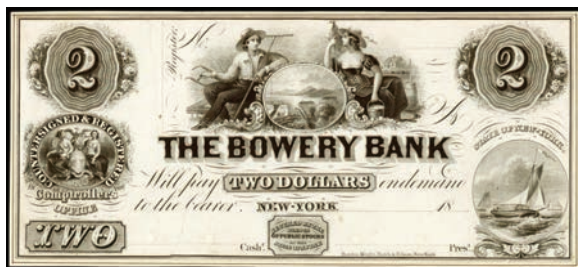
Est. \$800-\$1000





- 3063 New York, New York. Astor Bank. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1450 G4). Baldwin, Adams & Co. India paper mounted on original card. Right center, Commerce seated. Lower left, sailor. Rarely seen title and quintessential New York family. Only one sheet of proofs from this title appeared at the ABN sale with a solitary \$2. This choice example first came to market in the January 2002 Americana sale, lot 2229. Very stylish and very rare; perhaps one of three or four known.

Est. \$800-\$1000



- 3064 New York, New York. Bowery Bank. ND (18xx). \$2. About Uncirculated. Proof. (NY-1460 G8). Rawdon, Wright, Hatch & Edson, India paper mounted on original card. Farmer and wife support the New York arms. Left, seal. Lower right, sailboat. The Haxby Plate Note and another great rarity first sold in the Vattmare sales over 30 years ago. Bold printing, but some light India paper wrinkling as mounted to the original card. The only example we have seen.

Est. \$1000-\$1500



- 3065 New York, New York. Bank of the Commonwealth. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1545 G4). Danforth, Wright & Co. India paper mounted on original card. Center, curved Gothic title, above a pastoral scene. Upper corners dominated by large geometric counters. Only four examples on the single sheet of these in the 1990 ABN sale. A bold note, perhaps a Gem. Very distinctive geometric styling used by relatively few banks. A bold note, perhaps a Gem.

Est. \$1000-\$1500



- 3066 New York, New York. Continental Bank. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1550 G4). Rawdon, Wright, Hatch & Edson, India paper mounted on original card. Top center, seated Athena and Justice, ornate 2. Lower left, Franklin and seal above. Lower right, John Adams, eagle above. A superb proof from a collection sold at Memphis in 2003 with all presidential vignettes. Deeply printed, vibrant and bold. A real stunner. Ex Smythe 2003 Memphis #229, lot 229.

Est. \$1200-\$1600



- 3067 New York, New York. Delaware & Hudson Canal Company. ND (18xx). \$2. Uncirculated. Proof. (NY-1560 G10). A.B.C. Durand & Wright. India paper mounted on original card. Top center, river god on shore, canal locks behind. End panels with male portraits. Rare and early proof from this company/bank issuer. Ex Schingoethe 15, lot 379.

Est. \$800-\$1000



- 3068 New York, New York. Mechanics Banking Association. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1725 G8). Toppan, Carpenter & Co. India paper mounted on original card. Large gray 2 left of center. Lower left, mechanic at bench. Upper right, different mechanic seated on beam. Intricate layout and a gorgeous presentation. We have seen two or three others, but this ranks among the most attractive New York City proofs we have catalogued. Visually the look of a Gem.

Est. \$800-\$1000



- 3069 New York, New York. Merchants Bank in the City of New York. ND (18xx). \$2. Choice Uncirculated. Proof. (NY-1745 G26). A.B.C. Durand & Wright. India paper mounted on original card. Left, dies with eagle in the center. Far right, seated Mercury and ship, signed vignettted by Asher B. Durand. The Haxby Plate Note. A beautiful note and very rare, Exquisite quality for a note from this imprint class, one note included in the 1990 ABN archives sales but long ago. Ex Schingoethe Part 15, lot 396.

Est. \$800-\$1000



- 3070 New York, New York. Ocean Bank in the City of New York. July 1, 1850. \$2. Choice Uncirculated. Proof. (NY-1850 G6). Wellstood, Benson & Hanks, New-York. India paper mounted on original card. Top center, seated Neptune in New York Harbor shows who is boss. Lower left, man and woman row towards a rescue of a floundering ship. Right end, Comptroller's seal. Counter 'II' style in the corners. A stunning proof from a great title. We note the counters in the upper corners as awkward and replaced on the issued notes with "2" counters. Faces up nearly perfect. The back glue on the card pedigrees this to the Thomas F. Morris materials sold by Donlon in that sale which also featured many important Federal proof essays. Wellstood proofs are the upper echelon of black and white obsolete proofs with their distinctive style and great rarity. This Edlow Sale piece has been off the market for nearly 13 years and will be a treat for the next owner due its rarity and beauty.

Est. \$1500-\$2500



- 3071 Pulaski, New York. Pulaski Bank. ND (18xx). \$2. About Uncirculated. Proof. (NY-2320 G4). Danforth, Wright & Co. India paper only. Top center, cheese pressing vignette with man working machine, two women assist preparation at the left. Left end, seal. Corners, 2 within intricate lathe. Rarely seen vignette and extremely rare note. Side back remnants indicate this was once a Wismer piece and plated in the Numismatist series. A light mishandling fold seen from the back. A significant proof rarity. Ex Schingoethe Part 2, March 2005, lot 4596.

Est. \$1500-\$2500



- 3072 Columbus, Ohio. Franklin Branch of the State Bank of Ohio. ND (186x). \$1. Uncirculated. Face and Back Proofs. (OH-5 G434a SENC Design 1Da). American Bank Note Company. Individual face and back proofs, both India paper mounted on same original card, face to back. Vermillion 1 1 and ONE ONE protectors with color surrounds. Upper left, allegory of American workers with farmers, sailors, mechanics, etc. Right, under title, male portrait. Reddish-brown back for Portage County Bank, Ravenna (OH-5 G1190a). Title across, side dies with branch name. Fascinating hybrid face to back proof note. Stupendous face color, the back a bit subtle with light toning. Interestingly, Haxby listed the \$1 on Columbus Branch as SENC, but check out the plate note as it appears to be this branch. Interesting and exceedingly rare.

Est. \$1000-\$1500



- 3073 Clearfield, Pennsylvania. Clearfield County Bank. Sept. 9, 1863. \$5. Uncirculated. Remainder. (PA-70 G4a SENC). American Bank Note Co. Green FIVE guilloche across bottom and end counter surrounds. Top, family rafting. To left, seal. Identical ends, counter 5 with color surround. Plate C. Unknown to Haxby and much rarer than the \$1 notes. The first we have offered for sale and a fabulous layout. Some minor pinch handling and well embossed.

Est. \$800-\$1000





- 3074 Clearfield, Pennsylvania. Clearfield County Bank. Sept. 9, 1863. \$10. Choice About Uncirculated. Remainder. (PA-70 G6a SENC). American Bank Note Co. Green TEN guilloche across bottom, vignette flanking green Xs and upper right counter surround. Top, loggers at work. To left, perpendicular seal. Lower right, girl. First we have seen. Plate A, perhaps printed on \$5-\$5-\$5-\$10 sheets. Great style. Minor handling bend across the top, seen from the back. Wide margined on three sides.

Est. \$1000-\$1500

## Dynamic Panoramic City View Color Proof



- 3075 Pennsylvania. Bank of Montgomery County. ND (18xx). \$5. About Uncirculated. Proof. (PA-365 G32a). Danforth, Bald & Co., Philad. & New-York. India paper only. Full rose lace tinting across note, white outlined large V center, flanking smaller 5s and bottom FIVE over each signature. Top center, custom to note, wide panoramic town scene on the Schuylkill it appears. Each end, male portraits in cents, counters in corners. A superb, richly color proof from the Western Reserve Collection sale. The Haxby Plate Note. A great rarity and rarely seen tint color. Very minor handling and a bit closely cut. Some top corner thinning from old hinging.

Est. \$1500-\$2500



- 3076 Philadelphia, Pennsylvania. Bank of Pennsylvania. ND (18xx). \$500. Choice Uncirculated. Proof. (PA-480 G200 SENC). Underwood, Bald, Spencer & Hufty. India paper only. Upper left, the Pennsylvania arms. Left and right, vertical 500 panels, corners with cameo heads. Extremely rare high denomination proof from a venerable American bank. There was one sheet in the 1990 ABN sale with two impressions. This is one of them and virtually a Gem. Bright white and boldly printed.

Est. \$1500-\$2500



- 3077 Smethport, Pennsylvania. McKean County Bank. 1862. \$5. Choice Extremely Fine. (PA-625 G8a). American Bank Note Company. Green protectors, counters and counter surrounds. Miners under curved title. Lower left, Calmady Children by Lawrence. Lower right, standing mechanic. Rare note and extraordinary color layout. Low number 16. We have seen a few, but this by far the choicest. Look Gem Uncirculated at first glance. Two light, petty folds and a patch of central pinholes are seen only from the back. Quite an eye-ful.

Est. \$1000-\$1500



- 3078 Wilkes-Barre, Pennsylvania. Wyoming Bank at Wilkes-Barre. ND (186x). \$5. Uncirculated. Proof. (PA-715 G14b Unlisted). National Bank Note Company. India paper mounted on original card. Orange frame, end panels with corner 5 counters and center lathe, and green signature blocks. Center, standing Liberty. Upper left, young girl. Upper right, intricate counter with overlapped elements with bank title and denomination. The first time we have seen this color tint used on the series. Either an essay or more likely a second series note. Minor handling on the India paper, but sharp color.

Est. \$2000-\$3000



- 3079 Providence, Rhode Island. Commercial Bank. ND (186x). \$1. About Uncirculated. Proof. (RI-275 G8a). National Banknote Company. Full red-orange tint lathe across bottom two-thirds with micro-pattern and titles. Top center, Adriatic on high seas as used on "Dix" notes. Upper corners, intricate dies. Superb color scheme and vignette contrast. There is a short India paper tear at the top left edge. Faint wisps of age foxing, but overall very vibrant and fresh.

Est. \$1500-\$2000





- 3080 Charleston, South Carolina. Bank of Charleston. ND (18xx). \$5. Choice Uncirculated. Proof. (SC-10 G4b).** American Bank Note Company. India paper mounted on original card. Vermillion Vs at top, upper corner surrounds, and micro-lettered guilloche along bottom over signature spaces. Green protector 5s left and right of center. Center, Liberty and Minuteman support South Carolina arms. Lower corners, male portraits. Rare bank and very rare two-color proof. A recently discovered example and superior to the example we sold in the March 2013 Baltimore sale. We have seen very few color proofs from South Carolina sold publicly in the past twenty years. A beauty.

Est. \$2500-\$3500



- 3081 Charleston, South Carolina. Bank of Charleston. ND (18xx). \$10. Choice Uncirculated. Proof. (SC-10 G16b).** American Bank Note Company. India paper mounted on original card. Vermillion title, counter surrounds, TEN DOLLARS, and signature guilloche. Green protector 10 upper left and bottom right center TEN. Right center, seated Hope with Athena. Left center, large cotton boll. Lower right, cotton boll. A second very rare color proof from South Carolina. It is virtually unheard of to get the opportunity to bid on proofs such as this publicly; these traditionally have always been the realm of "in the know" collectors. The colors are very rich, the layout stupendous. The similar example in our March 2013 sale realized a lofty and appropriate \$5,581.25.

Est. \$3500-\$4500



- 3082 Memphis, Tennessee. Commercial Bank of Tennessee. ND (186x). \$5. Choice Uncirculated. Proof. (TN-95 G8a).** National Banknote Company. India paper mounted on original card. Full red-orange lace micro-lettered tint with titles; bottom with pledge in border. Color bordering with WILL PAY BEARER ON DEMAND repeating around the perimeter. Top center, locomotive and train at depot. Lower corners, female portrait. A stunning color proof and nearly perfect. The note is seen issued and also as a remainder. However, this is the first proof we have seen of the type and careful examination of the tint reveals extraordinary craftsmanship making it one of the most intricate NBN proofs we have ever encountered. Virtually perfect.

Est. \$2500-\$3500



- 3083 Memphis, Tennessee. Commercial Bank of Tennessee. ND (186x). \$10. Gem Uncirculated. Proof. (TN-95 G12a).** National Banknote Company. India paper mounted on original card. Full red-orange lace micro-lettered tint with titles; bottom with pledge in border. Top center, wide span eagle and shield. Lower corners, female portraits. Another NBN imprint stunner and first proof of the type we have seen. Perfectly margined and fresh, vibrant color. An impeccable Gem.

Est. \$3000-\$5000



- 3084 Brattleboro, Vermont. Windham County Bank. ND (March 18xx). \$1. Gem Uncirculated. Proof. (VT-40 G2a).** Danforth, Wright & Co. India paper mounted on archive book card. Red lace tint across note with darker red 1 protector. Lower left, wide scene of horses watering. Lower right, pensive Indian in small oval. Very handsome and very rare as a proof. Superb color and quality. There were only two examples in the 1990 ABN sale. Key color proof type.

Est. \$1200-\$1600



## Rare and Desirable Vermont Santa Claus Proof



- 3085 **Hyde Park, Vermont. Lamoille County Bank. May 21, 1855. \$10. Choice About Uncirculated. Proof.** (VT-100-G10a Unlisted). Bald, Adams & Co., New York/Bald, Cousland & Co., Phil. India paper only. Red protector TEN. Top left, jolly Santa Claus in his sleigh drawn over rooftops by reindeer. Type III Santa Claus Vignette by George Baldwin. Lower right, hectic scene with a stagecoach and horse. Always desirable, very rare and in demand Type III Santa Claus note from Vermont. There were three examples of this unlisted red protector Santa Claus type in the 1990 ABN sale. There is some minor archive handling on the India paper, but the integrity is strong without any tears or POC snags as often seen on BC/BA proofs. The ABN ink stamping is modest and shows a bit in the center denomination text, far away from the beautiful vignette. These are now rarely offered for sale and always coveted by many.

Est. \$4000-\$6000

## Rare Criswell 1 One Hundred Dollar Virginia Treasury Note



- 3086 **Richmond, Virginia. Virginia Treasury Note. Act of June 8, 1861. \$100. PCGS Choice About New (Cr.1).** Imprint of Hoyer and Ludwig of Richmond, Virginia. Red undertint with different female vignettes and 100 protector between. Under curved title, Washington. Left end, seated female holding scroll end of title. Right end, HUNDRED. No.1030. Hand dated Aug.13, 1861. A rare type overall and a superb example. Rarity 10 in Shull and not priced in Uncirculated. This is an eye-popping example with wide, complete margins. There is a very light vertical fold and faint corner fold. However, the paper quality is extraordinary for the type. This type has flirted with or exceeded five figures in the past; this is more than worthy of being in that club. The look of Choice New and representing a tremendous value in relation to its rarity and stunning beauty.

Est. \$10,000-\$15,000

## Incredible PCGS About New 53 PPQ Virginia Treasury Fifty



- 3087 **Richmond, Virginia. Virginia Treasury Note. Act of June 8, 1861. \$50. PCGS Choice About New 53PPQ. (Cr.2).** Imprint of Hoyer and Ludwig of Richmond, Virginia. Red grill protector bottom center, upper right 50, and upper left edge obligation blocks. Left end, Virginia tramples Tyranny. Top center, two maidens with urn. Upper right, John Tyler. No.1056. Hand dated Aug.13, 1861. Only ten serial numbers away from an example we sold in our March 2013 Baltimore sale, where the description holds true for this beauty as well, "Another rare southern states note and a beautifully designed issue. There are some Uncirculated notes known, many which were residing in Rockville Centre near the Ford-Ball-NASCA group looking for buyers in the late 70s and early 80s. Now these are all gone, spread to the collector's winds. This is also broadly margined with rich color. A premium example."

Est. \$8000-\$12,000

## CONFEDERATE CURRENCY

### \$1,000 CSA Montgomery Note



- 3088 **T-1. 1861. \$1,000. PCGS Very Fine 30 Apparent, Cross Cut Cancelled; Closed Cancellations; Repaired Edge Split at Bottom Left.** No. 219, Plate A. Imprint of National Bank Note Company. Left, M over scalloped counters, portrait of John Calhoun. Right, 1000 over scalloped counters, portrait of President Andrew Jackson. This and many of the following Confederate notes have recently been unearthed in a remarkable collection that was put away over 40 years ago. This is the only \$1,000 note that was printed for the Confederacy, and a total of 607 \$1,000 notes were issued. The notes accrued interest at 10 cents per day, and were payable 12 months from the issue date, thus the majority were redeemed in 1862. Today approximately 120 survivors are counted in the census. This example has retained nice color and has strong signatures of Alexander Clitherall as Register and Edward Elmore as Treasurer. Dated May 28, 1861. The frame line is breached slightly along the right and bottom edges, but does not distract. The closing of the cancellation was deftly done many years ago, as was the repair to the lower left split. Do not let these minor issues distract from this iconic note, the first from a fledgling Confederation that would only survive for four more years.

Est. \$20,000-\$30,000



## Stunning Original Montgomery \$500



**3089 T-2. 1861. \$500. PCGS Extremely Fine 40 PPQ.** No. 576, Plate A. Imprint of National Bank Note Company. Green undertint panels at each end. Center, "The Crossing" by Smillie. Left, D on black scalloped counter, Ceres below. Right, 500 on black scalloped counter. A scant 607 notes were issued, with approximately 110 known today. A completely gorgeous and stunning example of the second Montgomery type printed. Dated July 18, 1861, which is interesting considering the last day Montgomery was the capital was May 24, 1861. Deep dark green black inks show the wonderful engraving work done by the National Bank Note Company in New York. An example that has been off the market since the 1960s, and fortunately for the collectors of today, was well-cared for over the past 50 years. Thanks to the exhaustive work of J. Wayne Hilton, "Collecting Confederate Currency, Hobby and/or Investment", in which 150 years of auction records were compiled on Montgomery notes, we find that this note last appeared to the public in a July 1963 auction, described as AU, and consigned by none other than Grover Criswell himself. Signed by Edward Elmore as Treasurer, and Clitherall as Register. This was literally one of the last remaining notes signed by Alexander Clitherall as Register, as the Confederate Congress had decided to move the government to Richmond, but Clitherall decided to remain in Montgomery with his family. He would eventually pass away in 1869. Approximately the last 25 notes were signed by Charles T. Jones, and are quite elusive today. This is, without a doubt, the nicest and most complete Montgomery \$500 to cross the auction block in the past few years, as we note a 45PPQ with faded signatures would be the closest in recent memory.

Est. \$30,000-\$50,000

## Montgomery \$100 CSA Note



**3090 T-3. 1861. \$100. PCGS Very Fine 35.** No. 1025, Plate A. imprint of National Bank Note Company. Center, Train at station. Left, Ceres, Goddess of Agriculture. Right, 100 over scalloped counters. To many, the \$100 Montgomery note is the first in a long line of simply beautiful works of art that served as currency. All of the Montgomery series of notes were printed by the New York Bank Note Company in New York City before the outbreak of hostilities between the North and South. Dated May 16, 1861 and signed by Clitherall and Elmore, this note has a May 20 endorsement on back by Captain R. Williams. A beautiful note with some pinholes at center that have to be mentioned, and are likely the reason the PPQ modifier was not granted.

Est. \$10,000-\$15,000

## 1861 \$50 Montgomery Note



- 3091 T-4. 1861. \$50. PCGS Choice About New 58.** No. 882, Plate A. Imprint of National Bank Note Company. Green panel protector with L over green scalloped counters. Center, Slaves working. 50 over black scalloped counters at left and right. Dated 14, 1861, and signed by Clitherall as Register and Elmore as Treasurer. Total Issue of 1,606 notes, from which approximately 160 are known today. This serial number has long been recorded in the census records of Montgomery notes, however, without mention of a grade. Perhaps this note was purchased from Grover Criswell back in the 1960s, and Grover only remembered to write down the serial, but not the grade — we will never know. This is also the very first time this beautiful note has crossed the auction block. In the aforementioned J. Wayne Hilton tome, "Collecting Confederate Currency: Hobby and/or Investment?", and the exhaustive search through 150 years of auction records, Wayne did not find a single mention of this note. Nicely centered with beautiful green and black counters, this is a very well preserved example. Issued in red ink on verso by Captain Thomas Jackson on July 16, 1861.

Est. \$15,000-\$20,000



- 3092 T-5. 1861. \$100. PCGS About New 53 PPQ.** No. 2650, Plate B. Imprint of Southern Bank Note Company. Green panel protector and C counters. Center, train. Lower left, Justice. Right, Minerva on 100 plinth. A nicely framed example with great color on the green overprints. Dated September 3, 1861, and signed by Robert Tyler as Register and Edward Elmore as Treasurer. Endorsement of W.L. Smith, dated Sept. 20, 1861 on verso.

Est. \$2000-\$3000



- 3093 T-6. 1861. \$50. PCGS Choice New 63 PPQ.** No. 3823, Plate B. Imprint of Southern Bank Note Company. Green panel protector and L counters. Center, Agriculture and Industry. Left, Justice. Right, Washington portrait. This is a gorgeous, fully framed example that was obviously saved for safekeeping, as this was an interest bearing note like the earlier five types. Dark and rich green overprints with a splay of red fibers are noticed peeking underneath the right counter. Signed by the Actual Register, John Tyler, son of President John Tyler, at left, and Actual Treasurer Edward Elmore. The note is dated September 18, 1861. Fewer than 5,800 notes of this type were issued.

Est. \$3000-\$4000



- 3094 T-7. 1861. \$100. PCGS Choice About New 58 PPQ.** No. 4382, Plate C. Imprint of Hoyer and Ludwig. Center, Ceres and Proserpine flying. Left, 100 counter over Washington. Right, two 100 counters. A seldom seen note in this state of preservation, with nice centering and bright paper. The back of the note reveals a neat offset. An excellent note for a type set, as are many in this offering.

Est. \$2000-\$3000



- 3095 T-12. 1861. \$5. PCGS Very Fine 20. Apparent. Rust Stains; Repairs; Design Redrawn.** No. 2726, Plate I. Imprint of J. Manouvrier. V counter and 5 counters at top. Left, Five vertical in panel. Back, light blue undertint. This is widely called the "Manouvrier note", as this was the only note printed by that New Orleans printer. As the design was believed to be an easy target for counterfeiters, Manouvrier was not contracted for any additional work by the Confederacy. We note that no known counterfeits of this design type have ever been seen. This is also the only 1861 dated note with a printed back.

Est. \$1000-\$1500





- 3096 T-15. 1861. \$50. PCGS Very Fine 25. Apparent. Cross-Cut Cancelled, Minor Edge Restorations; Closed Cancellations No. 6823, Plate A. Imprint of the Southern Bank Note Company. Orange grill protector. Center, Train. Left, Hope with anchor. Right, Justice. A completely fully framed note that is typically seen with one frame side trimmed away. This is considered one of the most visually appealing notes in the entire 72-note set due to both the layout and overprint. The closed cancellations on back were done many years ago.

Est. \$2000-\$3000



- 3097 T-17. 1861. \$20. PCGS Very Fine 30 PPQ. No. 36886, Plate A. Imprint of Hoyer & Ludwig. Green overprint. Center, Ceres, Commerce, and Navigation seated. Left, Liberty. Right, 20 counter above XX counter. This is the long overprint variety as it extends over Liberty's head at left. A nice original note that is trimmed in a bit along the lower left.

Est. \$1000-\$1500

## Bold Confederate Type 19



- 3098 T-19. 1861. \$20. PCGS Very Fine 30 PPQ. No. 10014, Plate A. Imprint of the Southern Bank Note Company. 20 Counters in Orange. Center, Navigation with ships in background. Left, Minerva, Goddess of War. Right, Blacksmith. A completely problem free note with the PCGS Currency designation of PPQ - Premium Paper Quality added to the grade. The overprints have turned to a burnt orange color. Trimmed a bit tight along the top, with the frame line missing at upper right. An eye appealing note nonetheless.

Est. \$4000-\$6000

## Rare T-27 Note



- 3099 T-27. 1861. \$10. PCGS Fine 12. Apparent. Edge Repairs. No. 5417, Plate Ab. Imprint of Hoyer & Ludwig. Left, Liberty seated next to shield and eagle. Ten counter. Right, Train with 10 counters at top and bottom. The T-27 was printed on a single plate with the T-35 as its sheet mate. All 8,576 notes were printed on a lower quality paper that did not hold up well, as the vast majority of notes seen today will have some sort of restoration work done. The present example is quite eye appealing, framed well, and with the mention of some edge repairs. The vignette at upper left features Liberty seated next to a shield and eagle. The right vignette frame depicts an early steam train. There are believed to be just over 100 examples of this type known today, which only leaves 100 people the ability to complete a Confederate set of 72 notes.

Est. \$8000-\$12,000

## A Second Rare T-27



- 3100 T-27. 1861. \$10. PCGS Very Fine 25. Apparent. Hole Punch Cancelled, Cancellations Rebuilt; Design Redrawn No. 5017, Plate A11. Printed by Ludwig & Hoyer. Left, Liberty with shield and eagle over 10 counter. Left, Train with 10 counters at top and bottom. Some well done repairs from long ago do not distract one bit from this well centered, appealing note.

Est. \$6000-\$8000



- 3101 T-31. 1861. \$5. PCGS Very Fine 35. No. 14648, Plate B. Imprint of Southern Bank Note Company. Orange FIVE flanked by 5s Center, Allegorical figures of Commerce, Agriculture, Justice, Liberty and Industry adapted from RWHE. Left, Navigation. Right, George Washington statue on V plinth. A beautiful fully framed example with great overprint color. Also called the "Five Females" note for the allegorical representations at top center.

Est. \$1500-\$2500



- 3102 T-32. 1861. \$5. PCGS Very Fine 20. No. 7360, Plate A. Imprint of Leggett, Keatinge, and Ball. Orange 5 and FIVE. Left, V counter over young boy portrait. Right, Blacksmith. The orange overprint has held up well and has not oxidized as seen on many examples and which is the norm with this type.

Est. \$750-\$1250

## Famous Indian Princess Note



- 3103 T-35. 1861. \$5. PCGS Very Fine 20. Apparent. Cross-Cut Cancelled, Minor Stains: Closed Cancellations; Small Edge Repairs. No. 6214, Plate Ab. Imprint of Hoyer and Ludwig. Left, 5 Counter, Slaves loading cotton. Right, Indian Princess. The T-35, called the Indian Princess Note, the scarcest Confederate note type to acquire, as fewer than 100 examples are known. As mentioned earlier with the T-27, these were printed on a single plate with T-27 as its mate. Four notes would be T-35's, and the other four T-27's. Printed on a low quality paper that quickly wore out, many notes seen today have some type of repair, with the present example included. A variation is noted on the lower left vignette, as the overseer's hat has a notch at right. Even with the aforementioned issues, which are very typical of this type, the note itself is still quite eye appealing, with only an awkward cut at top right. A must have note for those wishing to complete a Confederate type set of 72 notes.

Est. \$8000-\$12,000

## Quartet of Rare South Carolina Blockade Runner Certificates



- 3104 Charleston, South Carolina. Charleston Importing & Exporting Company. Sept. 6, 1864. Certificate for 4 Shares of \$1,000 Each. Choice Very Fine. No imprint. Printed on buff bond paper; verso with dual transfer form. Under curved title, paddlewheel steamer, Left end, SHARES \$1,000 EACH in single line cartouche. Fully signed by Henry Cobia as president. Shipping company was one of the more prominent in Charleston during the Civil War when any kind of importing or exporting meant running the Union blockade which had been established after the fall of Fort Sumter in April 1861. A bold example of a rare certificate. One of the finest seen by us.

Est. \$2500-\$3500



- 3105 Charleston, South Carolina. Chicora Importing & Exporting Company. Feb. 25, 1864. Certificate for 1 Share of \$1,000 Each. Very Fine. No imprint (by Evans & Cogswell, Print) imprint lower left. Printed on blue paper; verso with single transfer form. Under curved title, small paddlewheel steamer, Left end, SHARES \$1,000 EACH in ornate cartouche. Signed as president by A. Johnston. Interesting firm with two ships that completed 18 runs through the blockades. During that period, the share price hit hover \$10,000 each which for as time was a boon to its investors. This is a late date certificate with an 1870 face endorsement settling out its value and interest.

Est. \$2000-\$2500





- 3106 Charleston, South Carolina. Chicora Importing & Exporting Company. Sept. 15, 1864. Certificate for 1 Share of \$1,000 Each. Very Fine.** Evans & Cogswell, Print imprint lower left. Printed on blue watermarked paper; verso with single transfer form. Under curved title, small paddlewheel steamer, Left end, SHARES \$1,000 EACH in ornate cartouche. Signed as president by A. Johnston. Similar, but with an imprint and later date of issue. With an 1869 face endorsement settling out its value and interest. Some pinholes and wear on the hard folds, but superior to the few we have seen auctioned over they years. Bold and bright, strong watermark and some trivial pinholes. Superior quality certificate.

Est. \$2000-\$2500



- 3107 Charleston, South Carolina. Consolidated Steamship Company of Charleston. July 31, 1863. Certificate for 1 Share of \$1,000 Each. Very Fine.** Evans & Cogswell, Printers, Charleston imprint. Printed on white watermarked paper; verso with single transfer form. Printed in blue with red title at top and across in Gothic. Under curved title, small paddlewheel steamer, Left end, SHARES \$1,000 EACH in fancy cartouche. Fully signed. Early type for the firm. Another rarely seen blockade runner certificate. Sharp. Endorsed on the verso and pencil notation in upper right border.

Est. \$2500-\$3500

## Magnificent Four-Panel Danforth, Bald & Co. Advertising Sheet

- 3108 Danforth, Bald & Co, Philadelphia [and] New York. Four panels comprising a complete Advertising Sample Sheet. 1850s. Unjoined.** Security Engraving History. India Paper Proof Impressions, backed on card. Each printed panel approximately 16x x 19 inches, on slightly larger cards. Choice About Uncirculated. A superb display of the banknote engraver's craft, loaded with intricate vignettes of widely varying themes, all arranged in an ornate design of gothic style framing around a large central urn. We are aware of one other example of this sheet which appeared in our (Stack's) sale of the 52 Collection, Part I, January 2011, Lot 3614. IN that sale, that item had an unknown pedigree, and it was thought to possibly be this example which appeared in an R.M. Smythe sale in 2001. That four-panel sheet was framed, each panel individually, and fabulously bright. It is the finest known. This one is not far behind, with excellent color and eye appeal. A couple of light foxing stains are noted or, perhaps more appropriately, slight discoloration from the paste between the India paper and backing cards, but taking in the entire sheet as one dramatic piece, these fade in aesthetic significance. This is one of the most attractive sheets of all large-format engravers' advertising sheets. Another variation is known, with the imprint of Danforth, Wright and Co., in the bottom ribbon. There are also two examples of that four-panel sheet known to us, those sets having the four panels joined and framed as one. This set has an interesting feature in that some three of the four panels are actually printed on smaller pieces of India paper that was joined into larger sheets, prior to printing. Close inspection reveals the central overlaps. One panel is on a single, large sheet of paper. We do not know if this is the case with any of the other three related copies. An



outstanding artifact of 19th bank note engravers' art, from one of the leading firms prior to the foundation of American Bank Note Company in 1858.

Est. \$8000-\$12,000

From the Collection of Chester L. Krause. Earlier from the R.M. Smythe Sale of March 2001, Lot 2452.



- 3109 Security Engraving History. F.O.C. Darley Original Art Wash Drawing on Board. Framed.** Impressive and large pencil and wash drawing on Bristol board. Image 36cm by 28cm. Matted with gilt border. Center, farmer and wife hold scythes, standing farmer and rake. Background, harvesters left and horse right. Signed neatly "F.O.C. Darley fecit". The drawing style similar, but not identical to any obsolete banknote vignette used. Certainly a study for currency as it is very reminiscent of several Darley vignette used on notes. Darley of course was a famous illustrator in his day adapting scenes from literary classics such as James Fenimore Cooper and Washington Irving. His Americana style certainly fit well as adaptations for obsolete banknotes. Small wash drawings from less important banknote artists often sell for \$500 or so. This large drawing is certainly a four-figure piece of original art and is extremely charming. Estimated conservatively and offered without reserve.

**Est. \$2000-\$3000**



- 3110 Security Engraving History. Bound Scrapbook Compilation of Portrait Die Proof Vignettes. Very Fine.** Fascinating and uniquely style scrapbook with 127 die proof vignettes on card (approximately) affixed as paste-downs upon 34 pages of a scrapbook. Tall vertical oblong, light brown polished leather. 31.0cm by 14.0cm by 4cm thick. Five compartments, four raised bands. Gilt PORTRAITS and named A. L. SCHOMP. A great archive and resource with much diversity. Notable contents include two pages of Chinese portrait vignettes, most used on notes and many classic portrait styles used in the BEP presentation books. Internal and external condition superior quality. The binding, shape and contents are unusual. Should be seen and a very desirable vignette book. First time we have seen a book of this style and composition in over twenty years of research and cataloguing.

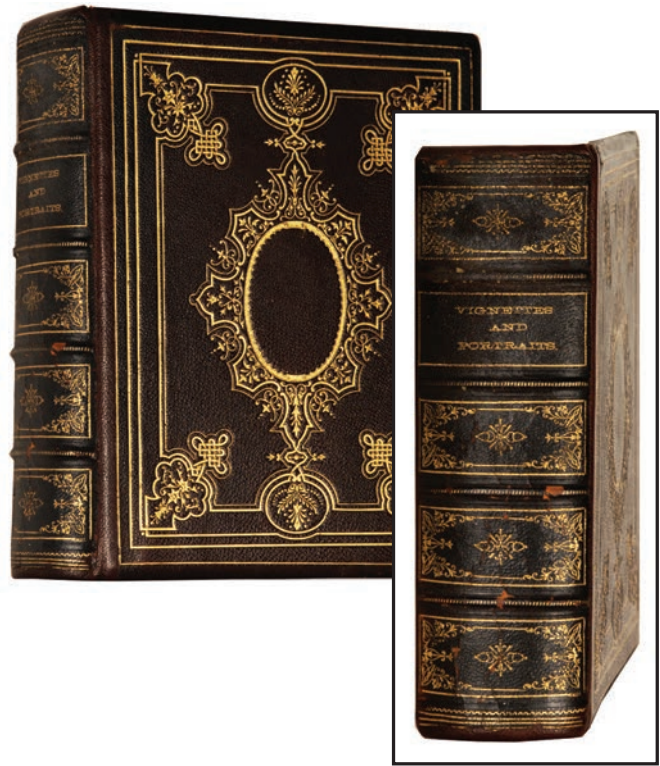
**Est. \$3000-\$4000**



## Impressive Vertical Format BEP Book

- 3111 BEP Presentation Book. Vignettes and Portraits. Ca. 1876. Vertical Format. Fine.** Large vertical octavo, near quarto, 24.0cm by 21.0cm by 6.5cm. Full black morocco with polished surfaces. Intricate gilt embossed panel bordering on both sides featuring interior gilt vine details with central oval; unnamed. Four gilt raised bands forming five compartments with floral emblems and pattern borders. Spine titled: VIGNETTES/ AND/ PORTRAITS second from the top. Dark brown paper interior covers with gilt pattern turned in pattern edging. This is the more frequently seen vertical format vignette book. Includes 139 intaglio die proof vignettes, with interleaved tissue guards, on thick gilt edged cards. An interesting composition. Frontis portrait of Indian and windmill (used on 1876 Centennial certificates) with Treasury title page paste-down with red seal. Long section of 72 portrait vignettes in random order with relatively few presidents and some rarely seen vignettes in these books. Wide selection of 66 other vignettes from various genres. General vignette contents are similar to many used in the books with historical scenes used on National Banknotes, Federal type notes and bonds, large Declaration of Independence and 1876 Centennial Certificate vignette. The spine and gilt are a bit subdued, though the cover gilt is brighter. Internally, the book is very strong and the plates and tissue guards quite vibrant, mostly devoid of foxing or flaws. A thick book, quite strong and impressive.

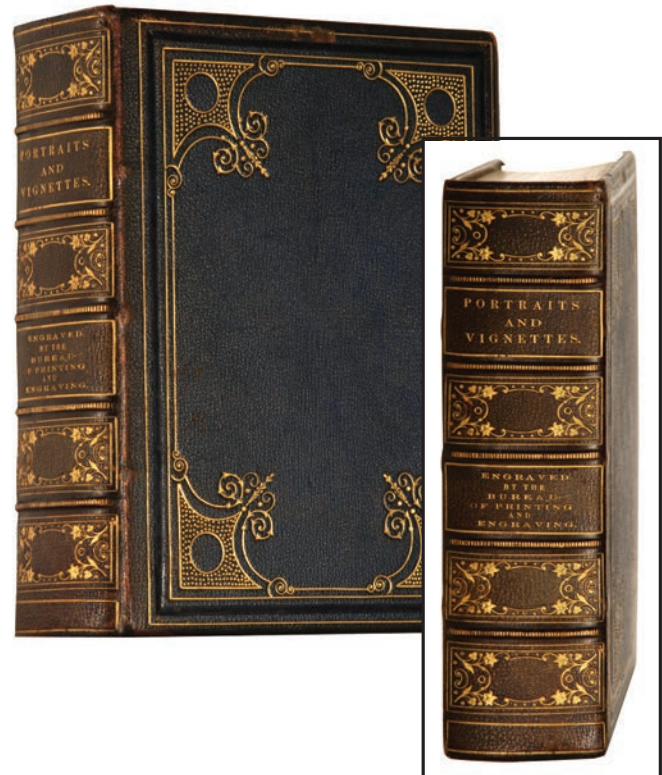
Est. \$7000-\$9000



## Superb Quality BEP Vignette Book

- 3112 BEP Presentation Book. Portraits and Vignettes. Ca. 1885. Octavo. Choice Very Fine.** Small octavo, 19.5cm by 15.5cm by 5cm. Full dark green morocco with pebbled surfaces. Embossed gilt front and back edge bordering and symmetrical interior patterns without titles. Spine with five raised bands and six compartments. Four gilt patterned compartments. Second from top: PORTRAITS/ AND/ VIGNETTES. Second from the bottom, smaller typeface: ENGRAVED/ BY THE/ BUREAU/ OF PRINTING/ AND/ ENGRAVING. Inside covers red marbled paper, leather turned inwards straight with narrow gilt pattern. One hundred and two intaglio India paper proof vignettes on original gilt edged cards, all tissue interleaved, by the BEP. Many are titled. Includes all 21 of the Presidential portraits from George Washington to Grover Cleveland. Following are an unusual progression of 44 portrait vignettes including several rarely seen within presentation books. Commences with a few Treasury secretaries, but unusual vignettes include Washington Irving, William Cullen Bryant, lesser known War of 1812 naval figures and Civil War generals. The book closes with 5 building vignettes and 32 vignettes of various subjects. Included are historical scenes used on National Banknotes, Federal type and bonds, a Declaration of Independence back, nautical related and miscellaneous. Thematically, a very well constructed book. The internal and external condition is superb. A beauty and books of this high caliber have justifiably been in vogue and demand.

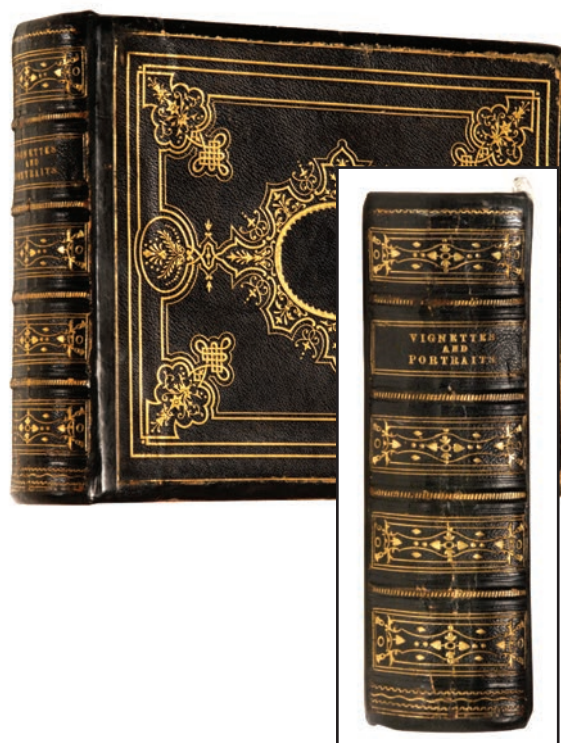
Est. \$5000-\$7000



## Rare Oblong BEP Vignette Book

- 3113 BEP Presentation Book. Vignettes and Portraits. Ca. 1876. Large Oblong Octavo. Fine.** Large oblong octavo, near quarto, 19.0cm by 26.0cm by 5.5cm. Full black morocco with polished surfaces. Intricate gilt embossed panel bordering on both sides featuring interior gilt vine details with central oval; unnamed. Four gilt raised bands, with vine details between. Spine titled: VIGNETTES/ AND/ PORTRAITS. Brown paper interior covers with gilt pattern turned in pattern edging. An impressive volume style and rarely seen. Includes 118 intaglio die proof vignettes, interleaved tissue guards, on thick gilt edged cards. An interesting composition. Frontis portrait of President U. S. Grant with Treasury title page paste-down with red treasury seal. Unusual section of 57 portrait vignettes in random order, relatively few presidents interspersed. Also, there are 7 building vignettes and 53 vignettes on various subjects. General contents similar to many vignettes used in books like historical scenes used on National Banknotes, Federal type and bonds, etc. The book, binding and gilt are quite striking and lovely to behold. Internally, the book is bound strongly. However, interior die proof cards and tissue guards have foxing from light to moderate throughout. Some pages with scattered corner damp staining. We auctioned an oblong book that was named in the cartouche in The 52 Collection: Part II sale which brought \$13,800.00 in spirited bidding in January 2011. Now that these books have appropriately gathered more attention we expect strong bidding on this volume.

Est. \$6000-\$8000



## Superb Four Volume BEP Vignette Book Matched Set

- 3114 BEP Presentation Book. Portraits and Vignettes in 4 Volumes. 1883. Very Fine.** Four volume matched set. Each octavo. 20.0cm by 15.0cm by 4.5cm. All well polished full black morocco. Gilt floral pattern borders front and back covers. Five raised bands with six compartments. Spine gilt titled PORTRAITS/ AND/ VIGNETTES. Below VOL. I or VOL. II, etc. respective to volume on brown bank. Inside front covers, front and back leaves are red marbled paper with turned in gilt stamped leather with floral pattern. Each with die proof vignettes, all gilt edged cards with gilt edge interleaves. Volume I: Treasury Building title page, dated 1883. Opposite, Declaration of Independence. Presidents (to Cleveland), followed by portrait vignette plates of various cabinet officials. About 100 plates. Volume II: Treasury title page as last, 1883. Opposite, George Washington. Following are approximately 100 additional plates, all portraits of government officials including Chase and Spinner. Volume III: Treasury title page as last, 1883. Opposite, windmill from 1876 Centennial certificate. About 100 vignette plates, many used on notes. Diverse selection. Volume IV: Treasury title page as last, 1883. Opposite, De Soto essay style verso for Nationals (rare). About 100 plates, most are portraits. Some vignettes in the back including a smaller format back for Columbus Landing vignette for \$5 Original Series. Counts are approximate. These are internally superior, virtually devoid of foxing. Two volumes are very slightly loosened. Volume II and IV with some minor cover scalping worthy of professional restoration. The four volumes complement each other stunningly and are very handsome quartet. Though the exact pedigree has not been verified, this was obtained by our consignor a long time back from Bowers and Ruddy Galleries. Strong demand recently for BEP Vignette books seems to indicate five-figure potential. The spines line up elegantly making this set a bibliophile's dream.

Est. \$8000-\$10,000





## FRACTIONAL CURRENCY

# Rare and Recently Discovered Secretary James Harlan Fractional Currency Presentation Book



**3115 Fractional Currency Presentation Book. Named to Hon James Harlan Secretary of the Interior. Very Good.** Compact, oblong octavo. 16.0 cm by 11.5 cm, 1.0 cm thick. Full red Morocco. Embossed gilt pattern front and back cover frames, turned in gilt to insides covers. Presentation text on front: Italic, "Hon James Harlan"/ SECRETARY OF THE INTERIOR". Ornate embossed gilt pattern spine without compartments, gilt lettered "SPECIMENS/ OF/ UNITED STATES/ FRACTIONAL/ CURRENCY" using three fonts. Thirty-one interleaved gilt tipped plates with paste-down uniface Specimen or India paper proof impressions of United States Fractional Currency from the First, Second and Third Issues. Gengerke Presentation Book #8 (ANA Anthology, 1991). Complete set of 31 impressions as listed in the Gengerke article including variants not known outside the presentation books. The majority are India paper die proofs, some full wide impressions die sunk into the card pages themselves, in their issue colors, but without surcharges or overprints as used on issued notes. Internally, the impressions are nearly all superb, bright and fresh. There is limited foxing on any interleaves or upon the pages. The color backs are especially vibrant in this book. The book itself is bound strongly, just a trifle loose between the satin face page and the First Issue 5 Cents Face Specimen. The front cover is rather worn with central scuffing and red leather flaking at the right. The spine is worn, but the gilt is virtually complete; the titles clear. The back cover is remarkably still bright with only some scattered marks. **A discovery book. Until now known only from the original Spencer Clark presentation list of 13 books and offered to the collecting community for the first time.** James Harlan had a short tenure at Interior after his appointment by President Johnson. He had been a close friend with Lincoln. He cleaned house at Interior firing many, especially those considered unpatriotic (the Lincoln administration was more forgiving), including Walt Whitman. The pedigree from Interior Secretary Harlan is an important one. The

book descends from the family of Robert Todd Lincoln who married his daughter, Mary Eunice Harlan, in 1868. The family built and summered at their grand residence in Manchester, Vermont called Hildene, now a museum. Their daughter, Mary Todd Lincoln's son, Lincoln Isham had one of his homes in Vermont and our consignors' grandparents owned and lived in that home years ago with this book being part of the household effects. Fractional Currency presentation books always spark interest, debate and speculation. How many, who owns them and what pedigree chain for each have always been part of the fractional lore. It is safest to say that there were thirteen or fourteen direct presentations done in the span of days by Superintendent Spencer Clark with cover letters. Of course he did not write a letter to himself and prepared two books to keep as well. One Spencer Clark book was the Ford III Sale example in superb condition and selling for \$57,500.00 in May 2004. Three books are in museum collections: the ANS, the ANA, and The Smithsonian. With books closely held or in museums, these are rarely offered and for intents and purposes it seems like ten or so are available for collectors to own at this time. Since the elite of Fractional Currency collectors tend to be the owners of these treasures, the pedigrees and price progressions can be quite interesting. The President Andrew Johnson book (Presentation book #1) justifiably holds the price record at the 2005 O'Mara Sale for \$80,500.00. That book, quite deluxe in construction and condition with ample pedigree was quite deserving of such a price. This book, despite the worn front cover, has great merit with its Robert Todd Lincoln family pedigree and its internally vibrant proofs. We are confident that the Fractional Currency collecting community and collectors of rare and unusual numismatic masterpieces will find great excitement at this newly discovered marvel.

**Est. \$20,000-\$30,000**

## U.S. LOAN CERTIFICATES

### Significant Two Per Cent Panama Canal Loan Certificate



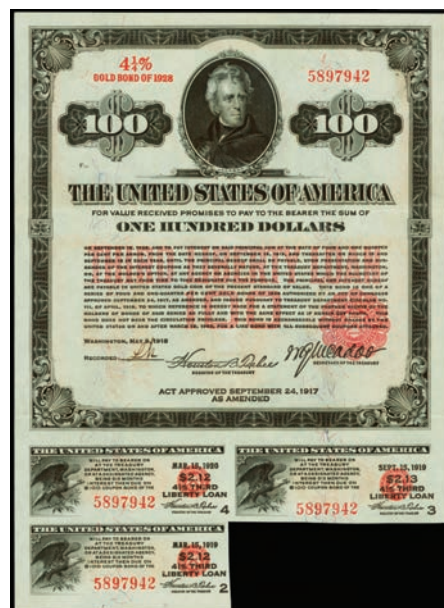
- 3116 Registered 2% Bond. Panama Canal Loan. 1.8.1906. \$100. Impaired Very Fine.** Large format bond in green for the Commercial National Bank of Pendleton Oregon. Seen with ornate design features throughout with profile portrait vignette of Alexander Hamilton at upper right and eagle at upper left. Large red spiked treasury seal at lower right center. Floral pillar devices at far right and left. Central wording with "An Act to provide for the construction of a canal connecting the waters of the Atlantic and Pacific oceans." Serial number "262" in blue at lower right and upper left. Several annotations seen at the back along with typical bond styling. Large tape strips on top and bottom margins with missing pieces at left. Punch cancel at lower center. The finest we have seen and surely a piece that will garner significant attention.

**Est. \$10,000-\$15,000**

*From the Collection of Chester L. Krause.*

- 3117 Third Liberty Loan 4\_% Gold Bond Of 1928. May 9, 1918. \$100. Coupon Bearer Bond. PMG Graded Choice Very Fine 35 EPQ.** Small format bond, coupons underneath. Act of September 24, 1917 as amended. Coupon 1 clipped and redeemed. Red underprint and Treasury seal. Top center, Jackson. Verso in bright orange with eagle in circle at left panel. Engraved signatures of Teehee-McAdoo. Embossed seal. Serial No.5897942. Short-term bond with only four interest payments from September 15, 1918 to March 15, 1920. A rare bond and well regarded back in the 2000 Smythe sale where it fetched \$1,680.00. A bold and bright example. Moderate handling seen from the verso.

**Est. \$1200-\$1600**







- 3118 Treasury Bond of 1943-1945. 15.10.1933. \$500. Extremely Fine.** A rare denomination for this bond type and seen here with sharp inks and appeal throughout. Interpretation of Great Seal at center in green under-printing with rays. Washington portrait at top center. Nine attached coupons at bottom and three additional at left. Original paper throughout and with only a tear between coupons to mention.

**Est. \$2500-\$3500**

*From the Collection of Chester L. Krause.*



- 3119 2-7/8% Treasury Bond of 1955-1960. 15.3.1935. \$50. Extremely Fine.** A well inked and highly appealing piece that shows with typical under-printed design. 47 attached coupons for symmetrical shaping. Original paper and seen with great detail throughout.

**Est. \$600-\$800**

*From the Collection of Chester L. Krause.*



- 3120 2-7/8 Treasury Bond of 1955-60. 15.3.1935. \$100. Extremely Fine.** Another denomination from this type and seen here again with lovely detail throughout. Original paper with deeply embossed seal and seen with 47 attached coupons.

**Est. \$700-\$900**

*From the Collection of Chester L. Krause.*



- 3121 3-1/4% Treasury Bond of 1944-46. 16.4.1934. \$100. Very Fine-Extremely Fine.** A more challenging piece that is seen here in the \$100 denomination with portrait of Andrew Jackson at top center. 17 attached coupons and with only some edge damage at the coupons to mention.

**Est. \$1000-\$1500**

*From the Collection of Chester L. Krause.*



## Rare Lincoln Vignette \$1,000 Bond



- 3122 2-1/4% Treasury Bond of 1964-69. 15.9.1943. \$1,000. **About Uncirculated.** An extremely important Lincoln \$1,000 bond that shows here with vivid inks and detail throughout. 19 attached coupons at the bottom and seen with a sensational back design with detailed Capitol Building vignette at center. The quality is striking with only the typical sheet folds one would expect present.

**Est. \$4000-\$6000**

*From the Collection of Chester L. Krause.*



- 3123 2-1/2% Treasury Bond of 1967-72. 15.11.1945. \$500. **About Uncirculated.** A rare type which shows with Washington at upper left and back in blue. Common design styling and seen with 8 attached coupons at bottom. Rarely offered and with incredible condition.

**Est. \$1000-\$1500**

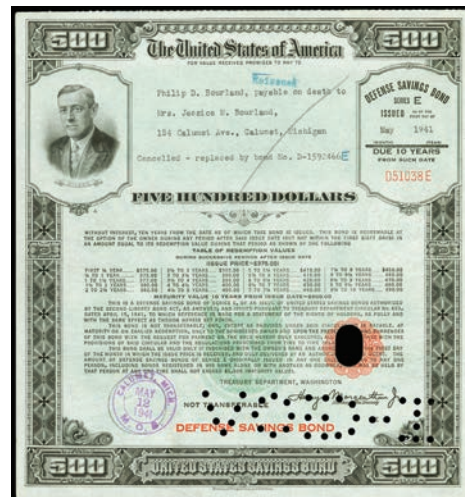
*From the Collection of Chester L. Krause.*



- 3124 Series B Savings Bond. 16.12.1935. \$500. **About Uncirculated.** Canceled. Shown here without coupons and seen with still bright appeal otherwise. Portrait vignette of Woodrow Wilson at upper left and blue scalloped treasury seal at center. Penned annotation in red vertically at left. Back with instructions and seen with three hole cancels.

**Est. \$2500-\$3500**

*From the Collection of Chester L. Krause.*



- 3125 Series E Defense Savings Bond. 1.5.1941. \$500. **About Uncirculated.** Canceled. An appealing bond showing without coupons but still retaining an overall clean look. Punch cancel at the treasury seal and seen with "VOID-I" perforation at lower right. Some pinholes and tape residue are also mentioned.

**Est. \$1000-\$1500**

*From the Collection of Chester L. Krause.*





- 3126 **Series E Defense Savings Bond. 1.8.1941. \$500. Extremely Fine.** Canceled. Another series "E" bond that shows here with bust of Lincoln at the upper left. Punch cancel through treasury seal at lower right and seen without perforations. A small spot stain and pinholes are observed under scrutiny. An important piece not offered nearly enough to satisfy collector demand.

**Est. \$1000-\$1500**

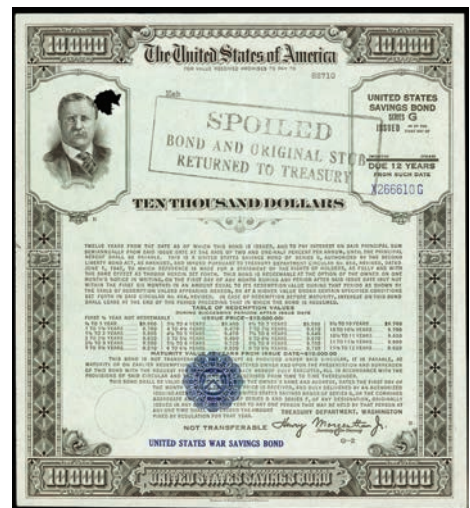
*From the Collection of Chester L. Krause.*



- 3127 **Series F Savings Bond. No Date. \$10,000. Choice Uncirculated.** Not issued. A piece seen here with only overprinted serial number and treasury seal without typed print. Roosevelt facing at upper left and Secretary of the Treasury engraved signature at lower right. Single punch cancel at upper left. Rare in any form and seen here with incredibly technical quality.

**Est. \$2500-\$3500**

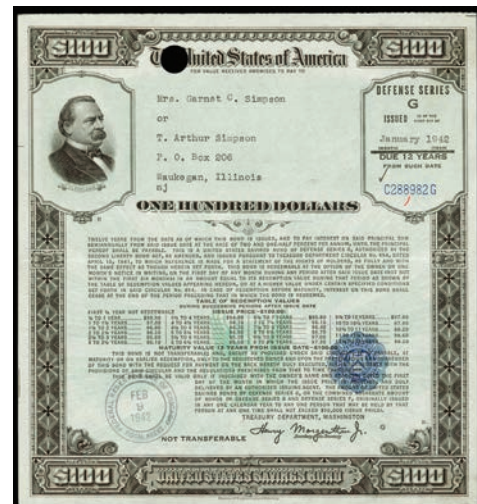
*From the Collection of Chester L. Krause.*



- 3128 **Series G War Savings Bond. 1.6.1942. \$10,000. Choice Very Fine.** Returned, canceled. A bond showing with a similar design to the previous lot and seen with "UNITED STATES WAR SAVINGS BOND," overprinted in blue at lower center. Blue treasury seal and noticed with large rectangular stamp "SPOILED, BOND AND ORIGINAL STUB, RETURNED TO TREASURY," at center. Punch cancel at upper left and seen with only light folds.

**Est. \$2000-\$2500**

*From the Collection of Chester L. Krause.*



- 3129 **Series G Defense Savings Bond. 1.1.1942. \$100. Extremely Fine.** Retired, canceled. A lower denomination that shows here with a desirable portrait vignette of Grover Cleveland at upper left and exhibits strong printed detail throughout. A punch cancel at upper left and seen with reverse stamp of "EXAMINED AND APPROVED, FOR RETIREMENT, OCT 15 1956, DIVISION OF LOANS AND CURRENCY, BY M.C. MELVILLE. Some minor mounting remnants and a staple hole is mentioned for accuracy.

**Est. \$800-\$1000**

*From the Collection of Chester L. Krause.*



- 3130 Series G Savings Bond. 1.10.1943. \$500. Extremely Fine** Retired, Canceled. An noteworthy \$500 bond showing here with "Franklin County Dairymen's, Association, Incorporated, Preston, Idaho," typed at upper center. Salt Lake City Branch, Federal Reserve Bank of San Francisco stamp at lower left. Punch cancel at upper left and seen with purple "retired," stamp at the back.

**Est. \$1000-\$1500**

*From the Collection of Chester L. Krause.*



- 3131 Series G Defense Savings Bond. 1.6.1941. \$5,000. Extremely Fine** Canceled. An important offering showing with a seldom seen portrait vignette of Monroe at upper left. Small purple stamp at upper left center "Cancelled - replaced by bond no," with penciled new serial number "V1516G." Federal Reserve Bank of San Francisco overprint at lower left and seen with large cancel at the blue treasury seal with "VOID," cut cancel above and perforation below. A staple and spindle hole all are we mention along with light folds.

**Est. \$2500-\$3500**

*From the Collection of Chester L. Krause.*

- 3132 Lot of (3) Bond Related Items.** A trio of pieces with a \$25 1.1.1943 War Savings Bond in a Very Fine grade without any cancelations | \$100 1.12.1942 War Savings Bond in a Extremely Fine state with hole cancel at top center and various stamping. Lastly an Excess Profits Tax Refund Bond from 21.9.1944 drawn for \$262.14 in an Extremely Fine state.

**Est. \$400-\$600**

*From the Collection of Chester L. Krause.*

- 3133 War Finance Corporation. Bond form. Steel. 4.5 x 7.75 inches.** Imprint of American Bank Note Company. Satiny and lustrous medium steel gray with light mottled gray and olive-brown toning. The engraving is deep and the recesses contain considerable remnants of green ink. The plate is for the header of the bond, giving the value as \$1,000 and the terms including the percentage rate of 5%, the due date of April 1, 1920, and the interest schedule as every six months on October 1st and April 1st annually.

**Est. \$500-\$750**

*From the Collection of Chester L. Krause.*

- 3134 War Finance Corporation. Bond form. Steel. 8 x 8 inches.** Imprint of American Bank Note Company. Satiny and lustrous medium steel gray with mottled golden brown and pale gray toning across most of the surface. Some minor handling marks are noted in addition. A nice form for a \$1,000 bond dated April 1, 1919. A nice vignette of Liberty at the top.

**Est. \$500-\$750**

*From the Collection of Chester L. Krause.*



## FEDERAL PROOFS

### Impressive \$20 New York Demand Note Proof Pair



- 3135 **Fr.11 Type. Act of July 17, 1861. \$20 New York Demand Note. Face and Back Color Proof Pair. PCGS Choice New 63.** Individual face and back color proofs on India paper, mounted one over the other on original archive book paper sheet. Imprint of American Bank Note Co. New-York. Center, standing Liberty with sword and shield. Intricate green protectors at ends and fine scalloped counters flanking vignette which bisects green 20. Face Plate C. Series 2. Individual green back proof of the final design with fine pattern of 20 flowing across, center a shield of lathe surrounding title and 20. Hessler 700B FD and 700E BD. A stunning color proof pairing and visually very impressive. The census of this type of proof pair is very low. We believe this might be the pair that appeared decades ago at Christie's main sale room. If there are other pairs such as this, they are closely held. A beautiful showpiece federal proof assemblage. Likely this will be a unique opportunity in your collecting experience.

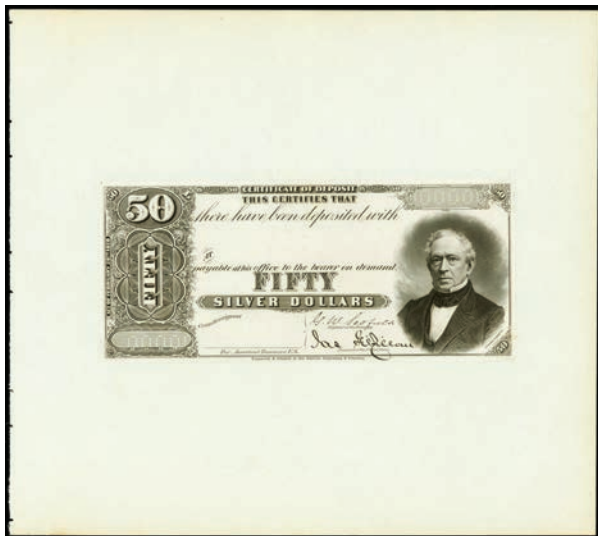
Est. \$15,000-\$25,000



- 3136 **Fr.198 Type. Act of March 3, 1863. \$50 One Year Treasury Note. Face and Paper Essay. PCGS 53 PPQ.** Face impression printed on special security bond paper. Imprint of American Bank Note Company, New-York. Left, standing allegorical female Loyalty by Charles Burt. Lower right, Hamilton. Engraved signatures. Olive green lathe tinting across note. Plate B. Hessler ITE8. Similar to Schermerhorn Collection: 1025 (Stack's 1/2000 Americana). Very unusual essay on bond paper using a special tint. Four oblong punch-hole cancels as noted by PCGS. We believe there are only five or six known of this type. One has a tear. Minor handling, otherwise essentially as made.

Est. \$3000-\$5000

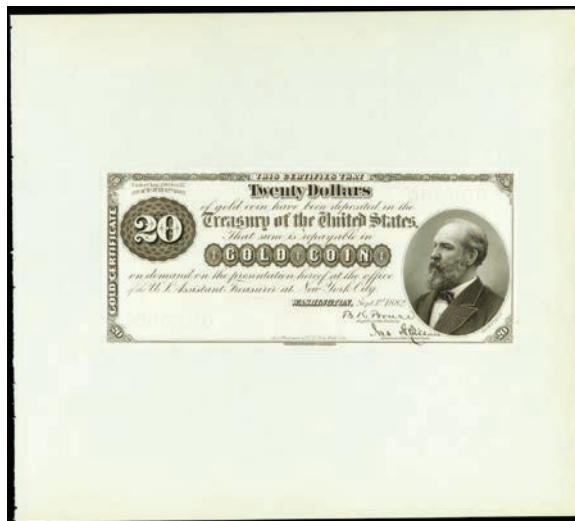
## Unique Fr. 323/324 Silver Certificate Proof



- 3137 Fr.323-324 Type. ND (1878). \$50 Silver Certificate. Face Proof. PCGS New 62.** Printed on India paper, mounted on wide margin paper. Imprint of "Engraved & Printed at the Bureau, Engraving & Printing" under bottom border line. Black and white portions of the face only. This is the face plate for autographed countersignature style. Center, white space for office location over written denomination. Left end, ornate panel with vertical FIFTY, counter 50 top left corner. Right end, Edward Everett. No plate letter. Engraved signatures of Scofield and Gilfillan and space for left side signature of the Assistant Treasurer, U.S. Zero numbers perforated in both serial number blocks as noted by PCGS. Unpublished in Hessler. As a proof type, extremely important. The issued type notes, from \$50 to the \$1,000, with the countersignatures and no series dates are virtually unknown, nearly all having been redeemed. The first we have encountered and an exceptional proof. For a type note collector, likely the only manner this will ever be obtainable. Bold, bright and with superb inking.

**Est. \$15,000-\$25,000**

## Important Triple Signature Plate Proof

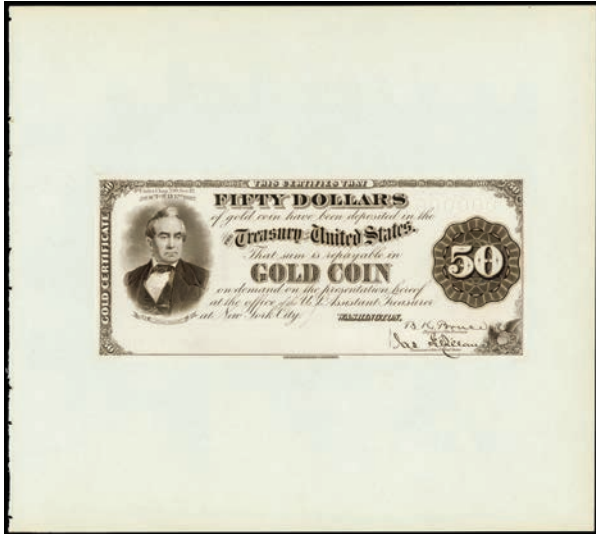


- 3138 Fr.1175 Type. 1882. \$20 Gold Certificate. Face Proof. PCGS Very Choice New 64 PPQ.** Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, titles with Gothic TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN upon small guilloche chain of counters. Upper left, large 20 counter. Right, James A. Garfield. No plate letter. Engraved signatures of Bruce and Gilfillan, one above the other. Left space engraved "Ass't Treasurer of U.S. New York City" for autograph. Zero numbers perforated in both serial number blocks as noted by PCGS. Unpublished in Hessler. The first denomination from an amazing set of face proofs discovered in this archive sold at the 2010 Philadelphia Americana sale. Notes issued with the left side signature are virtually unknown in private hands, among the elite of Gold Certificates. This and the following are the only examples handled by us. We would presume the BEP Archive sheets, now housed at the Smithsonian, include a set somewhere in the voluminous boxes. Difficult to duplicate, likely a conservative estimate due to the priceless nature. Some heavier wrinkling across the vertical center is meaningless.

**Est. \$8000-\$10,000**



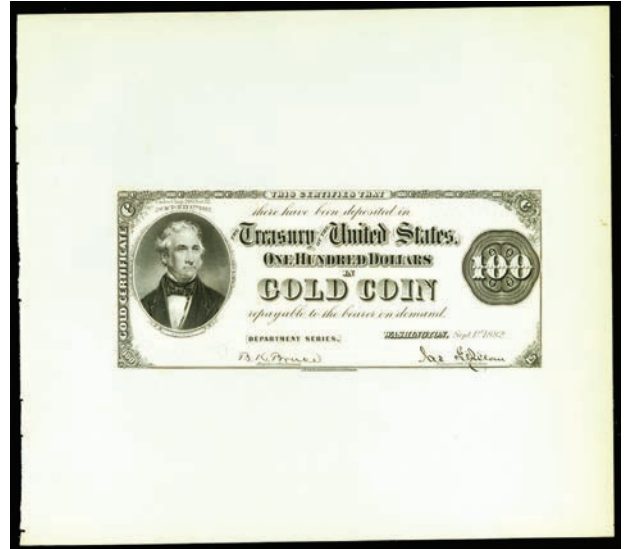
## Exceedingly Rare 1882 \$50 Assistant Treasurer Type Gold Proof



**3139 Fr.1189 Type. 1882. \$50 Gold Certificate. Face Proof.** PCGS Gem New 66 PPQ. Printed on India paper, mounted on wide margin paper. Imprint of the Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, curved TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Silas Wright. Right end, large 50 counter. No plate letter. Engraved signatures of Bruce and Gilfillan. Left space for autograph, but without the engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Similar to Hessler 1032, page 221. The second denomination from the museum caliber set of gold note proofs sold in 2010. Technically an essay plate for this style. Exceedingly rare, indeed perhaps unique in private hands. Well margined and vibrant with deep black printing. As is the case with other proof federal notes offered here, *opportunity* is the key word.

**Est. \$15,000-\$25,000**

## Rare Bruce | Gilfillan \$100 Gold Design Type



**3140 Fr.1201 Type. 1882. \$100 Gold Certificate. Face Proof.** PCGS Very Choice New 64 PPQ. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, straight TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Thomas Hart Benton. Right end, large 100 counter. No plate letter. Engraved signatures of Bruce and Gilfillan. Left space without the engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Like the last, missing the engraving for this "Ass't" and technically an essay plate for this style. The first we have encountered. A lovely example with some minor vertical wrinkling at the left end.

**Est. \$15,000-\$25,000**

## DR. EDWARD AND JOANNE DAUER

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Joanne C. Dauer was born in DuBois, Pennsylvania, the fourth of ten children. She grew up in Brockway, Pennsylvania, and attended the Pennsylvania State University Park, Pennsylvania, where she earned her undergraduate degree in Nursing and her graduate degree in Nursing with an emphasis on Health Care Administration.

After working as a surgical nurse at the Veterans Administration Hospital and Cedars Medical Center in Miami, Joanne received her training as a critical care nurse at Mount Sinai Medical Center in Miami Beach. She worked as a surgical intensive care nurse in the post-operative cardiovascular intensive care unit at Mount Sinai. Joanne is presently a Founder of Mount Sinai Medical Center.

Joanne received her certification in Critical Care from the American Association of Critical Care Nursing in 1986-1995 and worked at Plantation Hospital and University Hospital in Fort Lauderdale until becoming a Critical Care Coordinator at Florida Medical Center. She then went on to work as Associate Administrator of Florida Medical Center in Fort Lauderdale until

1993. She is currently a faculty member at the University of Miami School of Nursing and Health Studies, where she teaches nursing students in the clinical stimulation laboratory. She is also enrolled in the Doctorate of Nurse Practice program at the University of Miami and expected to graduate in December 2013.

Her husband, Dr. Edward Dauer, inspired her interest in United States paper currency. She has a love for golf, tennis, snow skiing, miniatures and the beautiful colorful engravings of United States paper money.

Dr. Edward Dauer attended the University of Miami in Coral Gables, Florida, where he earned a bachelor's degree in electrical engineering. He also attended medical school at Miami and received a graduate degree in biomedical engineering. Following graduation, he completed residency and fellowship training in diagnostic radiology. He is board certified in diagnostic radiology and has served as director of radiology at Florida Medical Center since 1979.

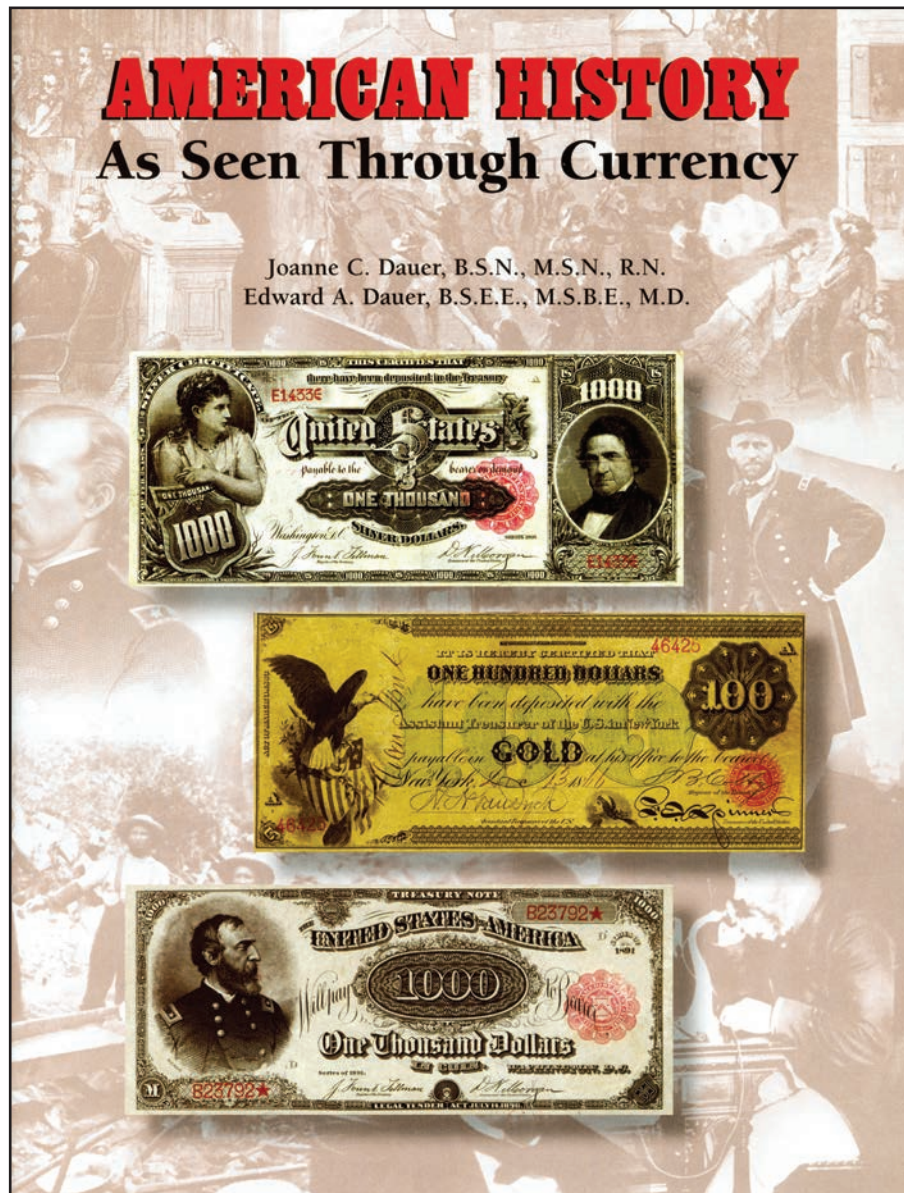
In 1988, he was appointed a member of the Florida State Board of Medicine by the Governor and confirmed by the Senate. During his eleven years on the Board, he served two terms as Chairman. The Board of Medicine licenses physicians to practice medicine, disciplines physicians when there is a violation of the state statutes, and writes the rules governing the practice of medicine.

Dr. Dauer has served as a member of the University of Miami Board of Trustees since 1996 and is currently a member of the executive committee. In 1997, he returned to Miami as a graduate student and received a Master's degree in Biomedical Engineering. He currently is an Associate Professor of Biomedical Engineering, Radiology and Family Medicine at the University of Miami. He teaches and performs research in electron microscopy, radiation biology, radiation physics and physiology.

Dr. Dauer's first purchase of a silver certificate was in 1971 when he purchased an 1899 \$5 note in crisp, uncirculated condition for \$100 — a note he still owns today — followed by a gem uncirculated set of 1896 educational notes, purchased for \$775. Within a few years, Joanne joined Edward on his quest of collecting and for over a 30 year period, they were able to complete the only type set of regulated issued U.S. currency — an incredible feat that even Grinell or Amon Carter was not able to complete.

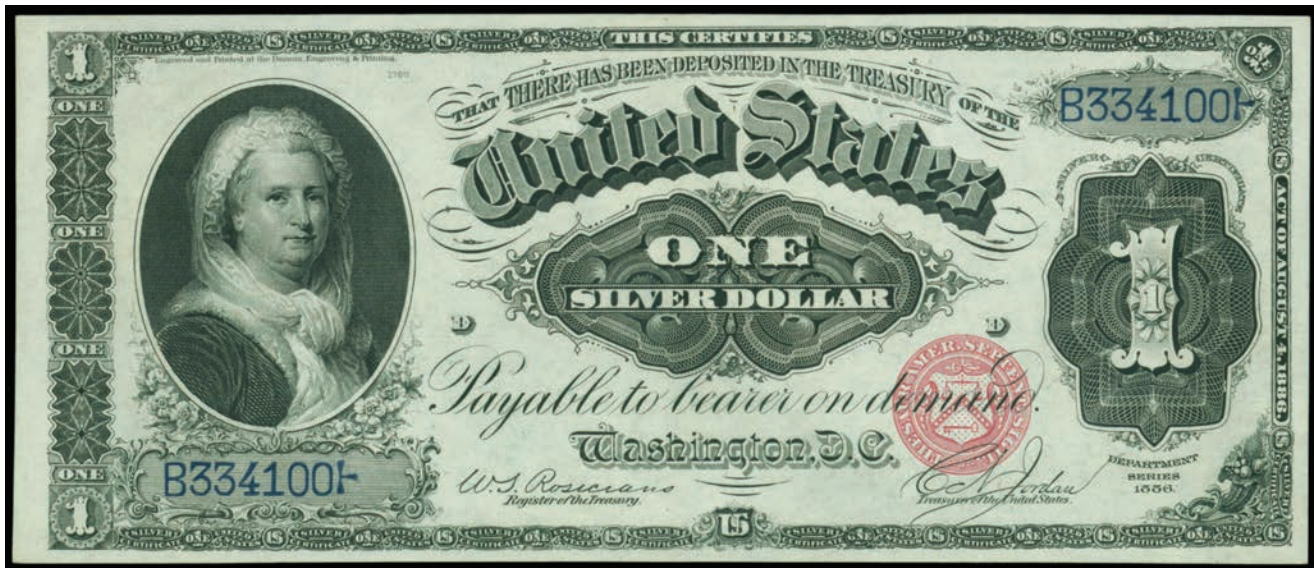


## THE DR. EDWARD AND JOANNE DAUER COLLECTION OF SILVER CERTIFICATES



It is with great honor that Stack's Bowers Galleries presents **The Dr. Edward and Joanne Dauer Collection of Silver Certificates**, a cabinet regarded by leading experts in the field as the most complete ever assembled. The Dauers' rare currency collection as a whole can be placed alongside timeless pedigrees such as the Albert Grinnell and Amon Carter holdings. This Silver Certificate collection of 82 lots contains some of the most prolific designs utilized on United States currency, designs which are linked to our nation's past, as illustrated in the Dauers' award-winning book *American History As Seen Through Currency*. Many of the lots featured in this selection are found plated in the aforementioned literary masterpiece — an asset that will highlight these banknotes for generations to come.



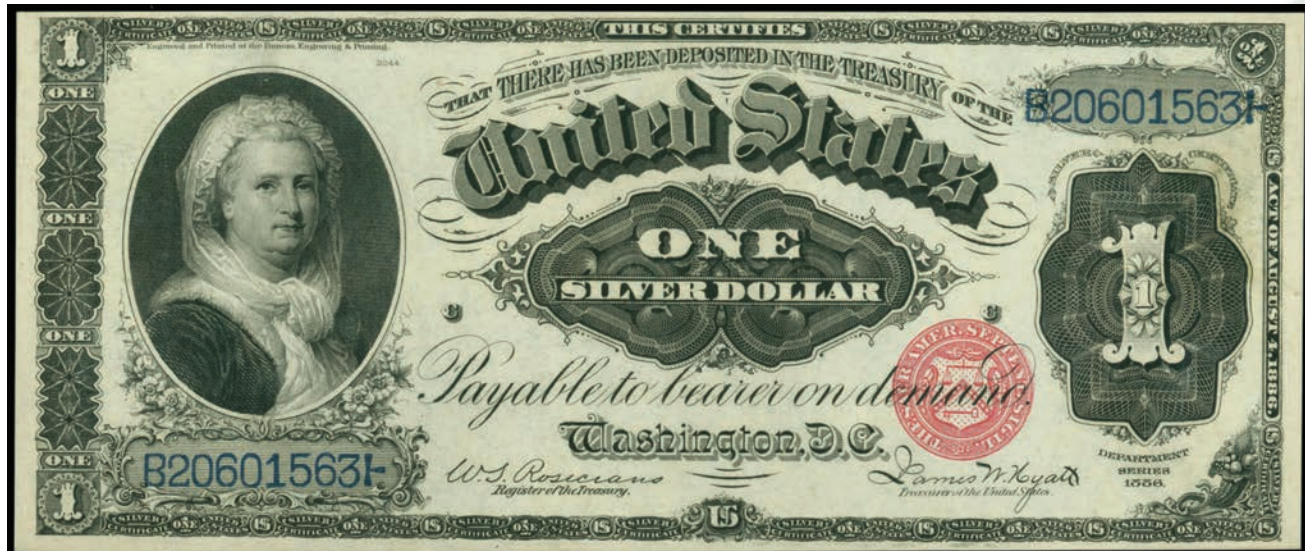


- 3141 **Fr. 215. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ.** Offered is a truly outstanding example of the first variety in the famous "Martha Note" series, number 50 in the 100 Greatest American Currency Notes. Signatures are of Rosecrans and Jordan. The small red Treasury Seal is without spikes. The impression is quite bold which shows great detail on the portrait vignette of Martha Washington at left and ornate "1," counter at right. Deep green ink tones of the "fancy back," design display the sensational detail of the engraving work. Featured on page 146 of the Dauer's book, *American History as Seen Through Currency*.

**Est. \$3000-\$4000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



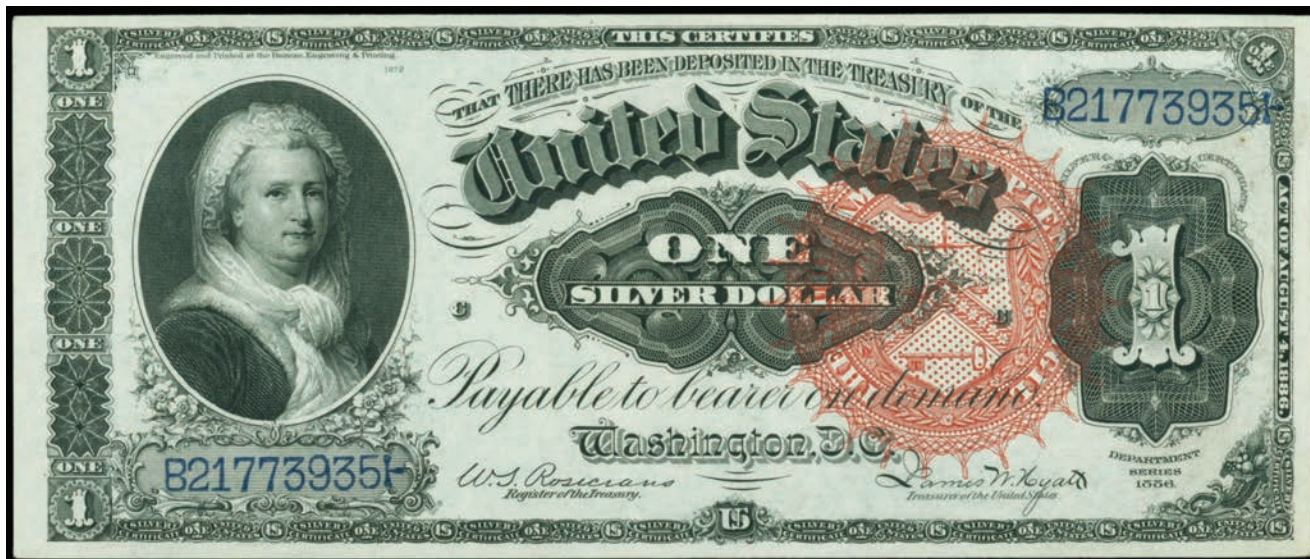


- 3142 Fr. 216. 1886 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A lovely "Fancy Back" Martha ace which shows the second signature for the layout and exhibits stunning overall quality. The inks and paper are as fresh as the day the note was printed, and the centering is slightly skewed on both sides.

Est. \$2000-\$3000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



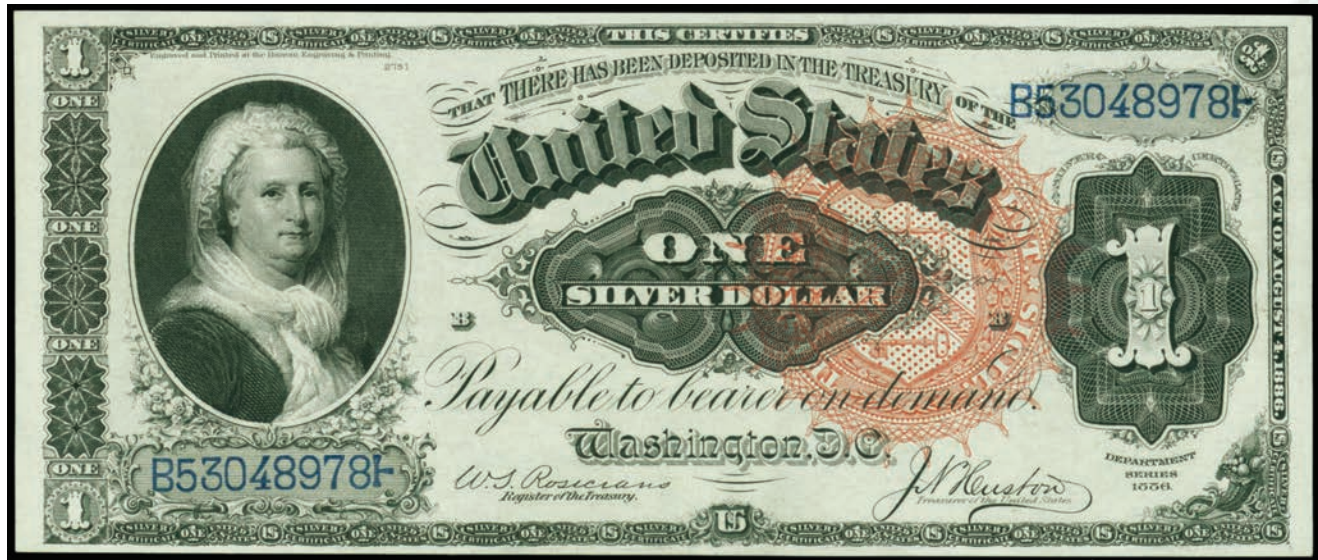


- 3143 Fr. 217. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A sharply inked Martha Washington note which offers great detail. A bright large peach "red" treasury seal furthers the visual appeal while the perfectly original paper easily justifies the "EPQ" designation by PMG. The margins are quite pleasing on this popular \$1 Silver Certificate design.

Est. \$3000-\$4000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3144 **Fr. 218. 1886 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ.** This highly impressive 1886 \$1 Silver Certificate displays striking quality throughout. An appealing large peach "red" treasury seal complements the popular design and bold primary inks give nice detail. A sharp impression provides clear detail and the reverse is centered only a bit too high to merit a higher grade. This note is photographed on page 146 of the Dauer book.

**Est. \$3000-\$4000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3145 Fr. 219. 1886 \$1 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A handsome example of this popular variety, large brown Treasury Seal. The colors are bright throughout and every detail is choice. While the current census shows over 400 known in all grades combined, high grade examples are infrequently seen. PMG has only graded seven in this grade with six finer. Here is an ideal note for the specialist or for inclusion in a type set. Plated on Page 147 in the Dauers' book.

Est. \$6000-\$8000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



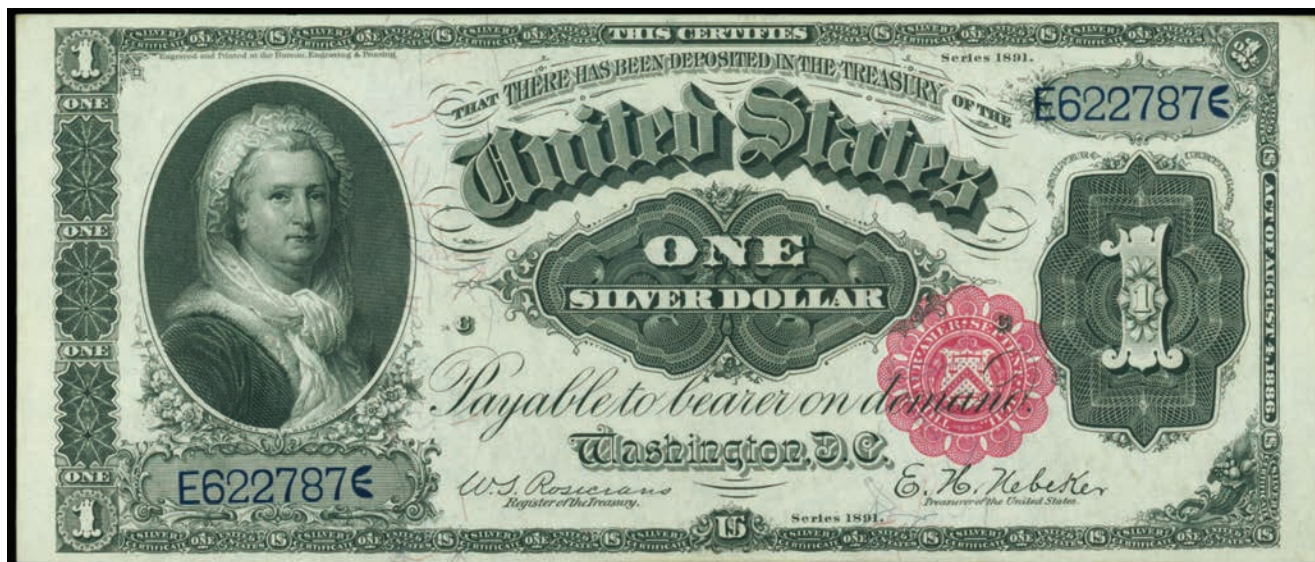


- 3146 Fr. 221. 1886 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. The Rosecrans-Nebeker small red scalloped seal has always been considered the key to the set. This example is gorgeous, the colors are bright and the paper is fully original. The back is a bit tight at top but the overall appearance is pleasing. This note is featured on page 147 of the Dauers' book.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3147 **Fr. 222. 1891 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ.** Silver Certificates of the \$1 denomination commence with the Series of 1886. By this time tens of millions of newly minted Morgan-design silver dollars had piled up in Treasury vaults and other storage. Such coins provided the backing for Silver Certificates, which were specifically redeemable in one silver dollar. This example is striking, showing appeal and technical quality that verge on the Gem grade. Deeply embossed paper and lovely inks. This note is featured in the Dauers' book on page 149.

**Est. \$1500-\$2500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3148 Fr. 223. 1891 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A vibrant Gem note which borders on a Superb Gem grade. Wonderful embossing of the overprints attest to original paper and great centering and margins confirm the lofty grade.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3149 **Fr. 224. 1896 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ.** This is one of the great classics among paper money issues and, together with the \$2 and \$5 of the series, is ranked high in *The 100 Greatest American Currency Notes*. The face depicts *History Instructing Youth* and the back depicts George and Martha Washington. The impression of the design is dark and highly detailed. Perfectly fresh original paper and pleasing margins also attest to the grade.

**Est. \$4000-\$5000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3150 Fr. 226. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. This popular Black Eagle design replaced the Educational series of 1896 and featured President Lincoln on the left and Grant on the right below. The Lyons-Roberts signature combination is the first printing and features the series of 1899 date above the right set of serial numbers. The note itself is stunning, with large even margins all around, deep punch trough embossing and great ink quality. This note is shown on page 163 in the Dauers' book.

Est. \$1500-\$2000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3151 Fr. 226a. 1899 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A pack fresh example of this Lyons-Roberts note with date below right serial number. Seen with deeply embossed overprints, large picture frame like margins and lovely detail. This note is also featured on page 163 of the Dauers' book.

Est. \$800-\$1200

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3152 Fr. 237. 1923 \$1 Silver Certificate. PMG Choice Uncirculated 63. This is the last year that the federal government produced Large Size paper money. The note displays deep embossing and stunning color. This note is featured on page 164 of the Dauers' book.

Est. \$100-\$150

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





3153 Fr. 238. 1923 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. This Woods-White signature combination displays strong embossing and good eye appeal.

Est. \$125-\$175

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3154 Fr. 239. 1923 \$1 Silver Certificate. PMG Choice Uncirculated 64 EPQ. This is the last and scarcest of the three signatures featured on this 1923 \$1 Silver Certificate with an estimated printing of 4,700,000. A satisfying example with excellent embossing and color. The centering is slightly skewed on both sides but distracts very little of the overall eye appeal.

Est. \$800-\$1200

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



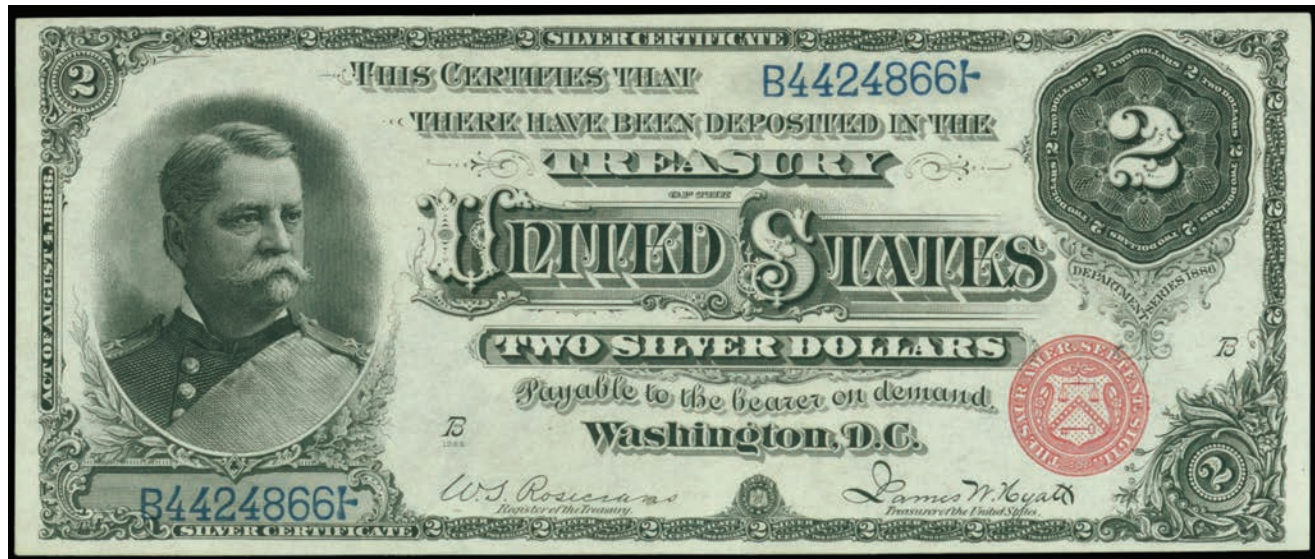


- 3155 **Fr. 240. 1886 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ.** This note leads off a superb grouping of 1886 \$2 Silver Certificates we are offering from The Dr. Edward and Joanne Dauer Collection of Silver Certificates. The offered note shows still well embossed paper with ornate central layout deeply impressed into the paper stock. Featured is the portrait of Winfield Scott Hancock, an American general of the Army from 1841-1848 and 1855-1861. This note is plated on page 168 of the Dauers' book.

**Est. \$3000-\$4000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3156 Fr. 241. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A strikingly handsome Hancock deuce featuring the Rosecrans-Hyatt signature combination and the small red seal. This is the rarest issue for the series with fewer than 150 examples known in all grades combined. Offered is a Gem with superbly fresh ink tones as deep in color as they were when laid to the paper at the B.E.P. Large and even borders frame the ornate design quite nicely and the heavy intricate lathe work on the back is incredibly bold.

Est. \$5000-\$7000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3157 Fr. 242. 1886 \$2 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A very attractive example with a large peach ("red") spiked Treasury seal to the right of the center on the face. One of two seal variations made with the Rosecrans-Huston signature combination. Nice colors, margins, and eye appeal. An excellent note for the variety or type.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3158 Fr. 243. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A lovely example either for a type set or for a collection by signature and seal variations of the Rosecrans-Huston combination with large peach "red" seal on the face. This Friedberg number represents the second scarcest for the type with just under 160 known examples in all grades. Bright colors, well margined and a genuinely Gem example.

Est. \$6000-\$8000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Gorgeous Large Brown Seal 1886 \$2



- 3159 Fr. 244. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A beautiful Gem example of this lovely type note with a large brown spiked seal. The paper is bright and original, displaying deep punch through embossing that can easily be seen through the holder. Both sides are extremely well centered, with nice broad margins and bold ink tones. Even at this grade, we wonder why this note did not get rated a little higher. PMG has only graded three examples in this grade with none finer. This note can be seen on page 169 of the Dauers' book.

Est. \$15,000-\$20,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Stunning Windom Deuce



- 3160 Fr. 245. 1891 \$2 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. The paper is very bright and fresh, with a clean white appearance and the strong black and green inks of the face and back stand out sharply. The serial numbers are particularly deep blue and the Treasury seal is bright rosy red, creating a highly pleasing aesthetic. Well printed with great embossing seen on the back and nearly perfect centering on both sides. A beautiful note with extraordinary eye appeal which appears very deserving of the grade assigned.

Est. \$17,500-\$22,500

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3161 Fr. 246. 1891 \$2 Silver Certificate. PMG About Uncirculated 53. An extremely popular design type featuring a large portrait of William Windom at center with ornate border designs and central wording. Back design seen with bow-tie type styling, complemented by ample white space throughout. Fully original as the embossing is clearly evident. A couple of broad corner folds can be seen. Featured on page 169 of the Dauers' book.

Est. \$2500-\$3500

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3162 Fr. 247. 1896 \$2 Silver Certificate. PMG Choice Extremely Fine 45. Samuel F.B. Morse, inventor of the Morse code communication system and Robert Fulton who is widely credited with developing the first commercially successful steamboat are featured on the back of the \$2 Educational note. The circulation is very light and does not distract as much as the technical grade might suggest. With large margins, good inks and pleasing eye appeal this note is a great example for a mid-grade type collection.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Sensational Superb Gem New 67 EPQ Educational Deuce



- 3163 **Fr. 248. 1896 \$2 Silver Certificate. PMG Superb Gem Uncirculated 67 EPQ. Great Embossing.** This tremendous example of the Educational series deuce will surely grab the attention of collectors seeking banknotes at the upper echelon of the grading scale. The note is simply striking in terms of appeal with boardwalk margins on all sides and superb centering. The impression leaves intricate detail of the famous 'Science Presenting Steam and Electricity to Commerce and Manufacture' vignette. Deeply embossed and radiant overprints are seen and absolutely no handling is detected looking through the encapsulation surface. Of the hundreds known of the type, this piece is tied with six others as the finest according to the PMG population report.

**Est. \$17,500-\$22,500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3164 Fr. 251. 1899 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Replacing the "Educational" series of 1896 this 1899 \$2 features allegorical figures representing Mechanics and Agriculture which wrap around the portrait of George Washington. The note shows excellent margins wrapping a masterful representation of the design. Deep embossing of the overprint shows clearly through the back of the holder and along with nice paper originality it is hard to ask for more.

Est. \$1500-\$2000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3165 Fr. 261. 1886 \$5 Silver Certificate. PMG Choice Uncirculated 64. Former president and Civil War hero Ulysses S. Grant's portrait is featured on the front of this commonly designated "Silver Dollar Note", which not only captures the hearts of paper money enthusiast but coin collectors as well. This particular example is striking in eye appeal. The bold inks and exceptional embossing it lead us to wonder why PMG decided not to include the "EPQ" designation.

Est. \$10,000-\$12,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Gem Uncirculated Silver Dollar Back Fr. 262



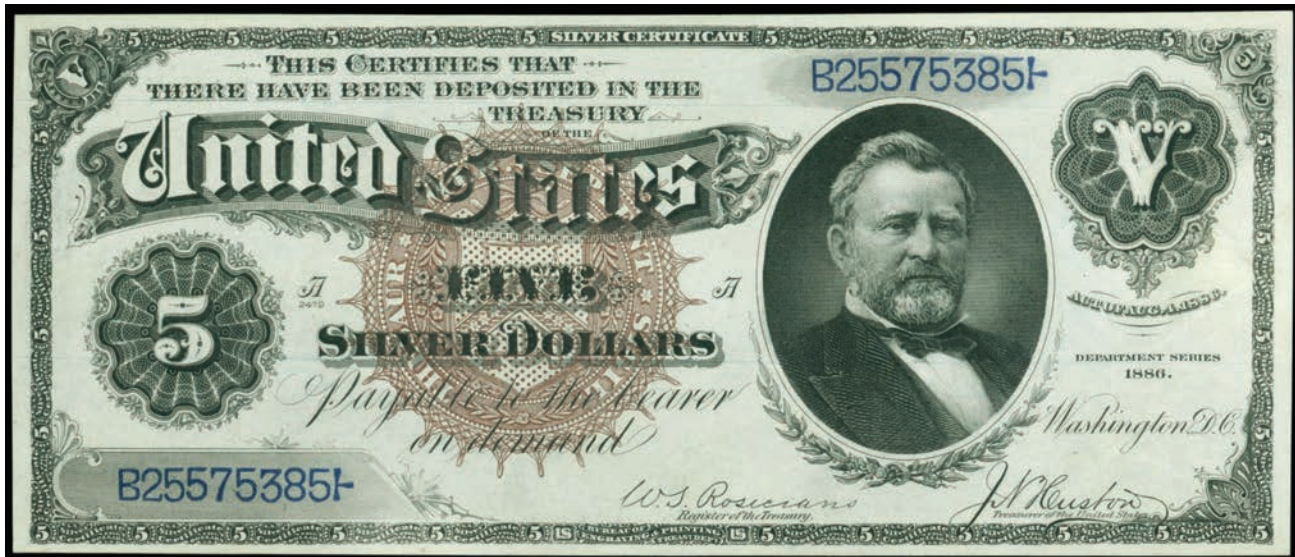
- 3166 Fr. 262. 1886 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. The finest example of this Friedberg variety we have handled to date, and one of just two graded at this level with four finer according to the PMG population report. Of the two signature combinations with the large peach ("red") seal, this Rosecrans-Huston is far scarcer with only 80 examples known in all grades combined, compared to over 250 for the Rosecrans-Hyatt variety. The high contrast of the large and bold Treasury seal against the bright and fresh white paper stock is immediately striking. Well printed with a superb impression of the design. There is excellent detail in the ornate layout, while the portrait vignette of Ulysses Grant at right is particularly pleasing. Large and even borders frame the striking design quite nicely, while original paper is an ever desirable attribute. The serial number is nicely embossed, considering the type. The all-important back design is one of the more pleasing we recall handling, offering stunning centering and margins along with vivid green ink tones that highlight each intricate detail of the Morgan silver dollar design elements. A key type note of any large-size Federal collection and a worthy candidate for any collection of Gem banknotes.

Est. \$40,000-\$60,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Impressive 1886 \$5 Silver Certificate Fr. 263



- 3167 **Fr. 263. 1886 \$5 Silver Certificate.** PMG Gem Uncirculated 66 EPQ. This note rivals most we have seen, having nice even margins all around with brilliant inks. The all-important back shows the design perfectly with the intricate details of the engraving in full contrast. This Silver Certificate is one of the few which can appeal to any numismatist or collector, as the contemporary Morgan dollars shown on the back are some of the most familiar coins in the hobby. Being one of the most popular pieces in the banknote arena, we are sure this lot will merit great interest from a diverse group of buyers.

**Est. \$30,000-\$40,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



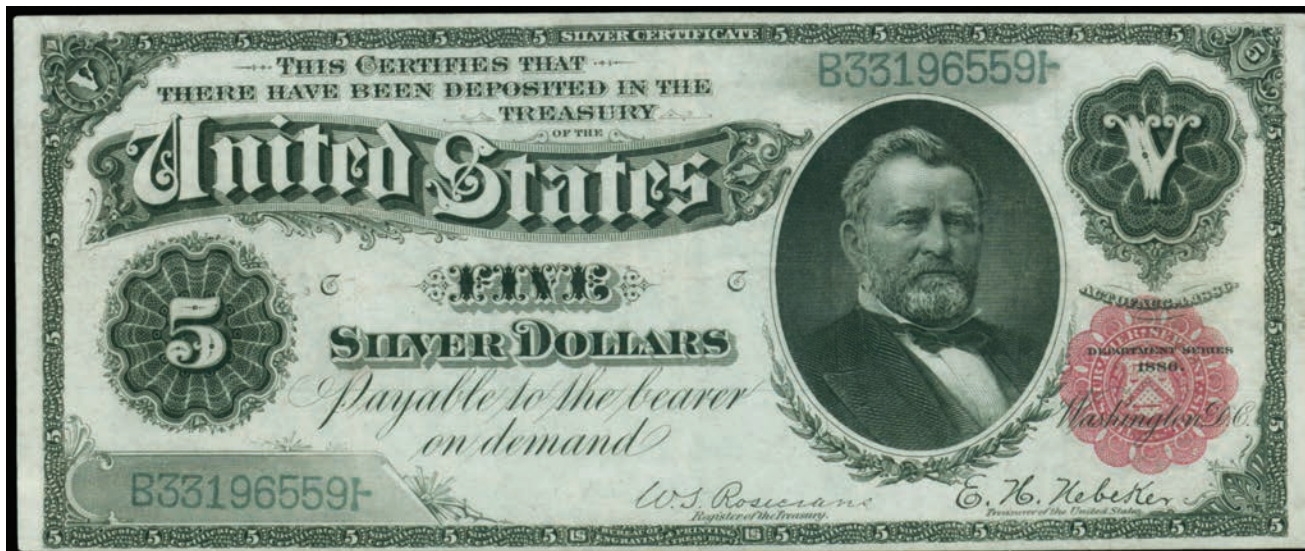


- 3168 Fr. 264. 1886 \$5 Silver Certificate. PMG Choice Extremely Fine 45 EPQ. This Rosecrans-Nebeker large brown seal displays bold color and bright fresh paper which gives the note exceptional eye appeal. In fact, it looks better than the grade might suggest. This variety is one of the scarcer ones, represented by just 69 notes known to survive.

Est. \$5000-\$7000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



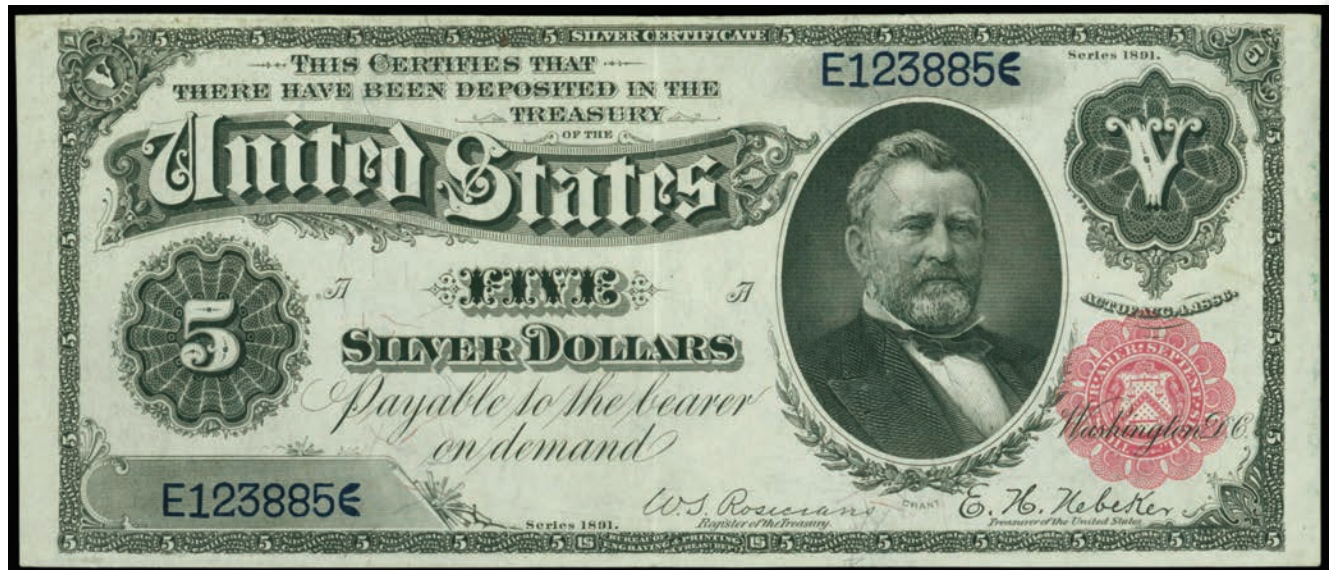


- 3169 Fr. 265. 1886 \$5 Silver Certificate. PMG Very Fine 30. This is the last of the Silver Dollar back numbers and the scarcest, with only 40 known examples in all grades according to Track and Price. The all important back shows great color and good detail. This note will prove elusive to the collector looking for this seal type and signature combination. The offered note is plated on page 173 of Dauers' book.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



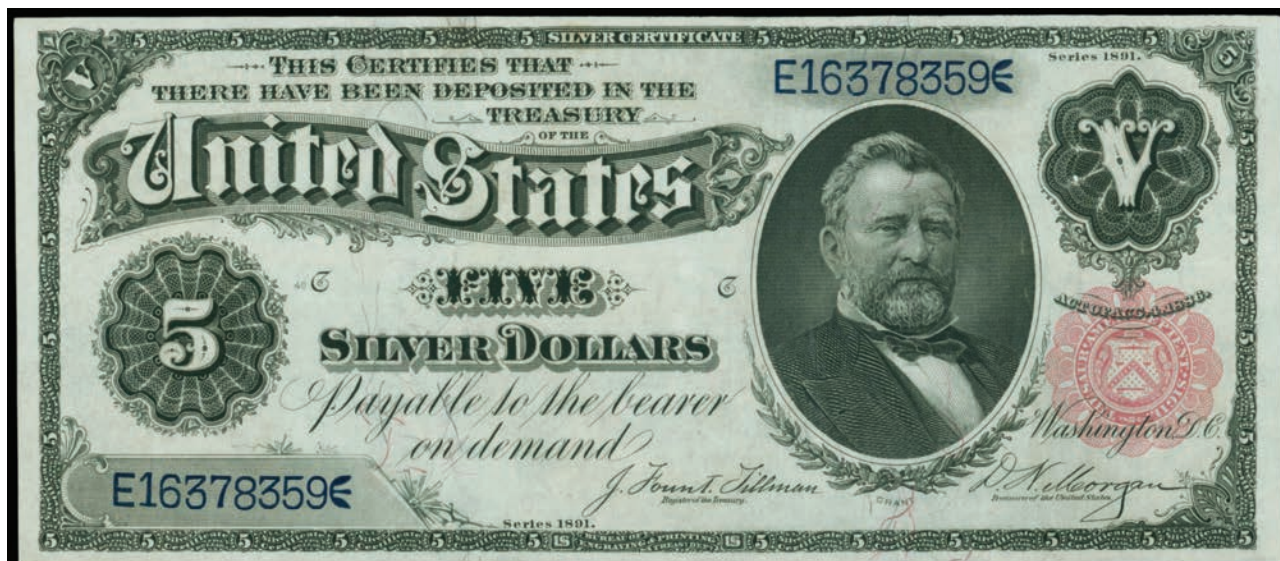


- 3170 Fr. 266. 1891 \$5 Silver Certificate. PMG Choice About Uncirculated 58 EPQ. A satisfying example featuring the newly redesigned back that offered more white space, a change inspired by the belief that it would be more difficult to successfully counterfeit a less full design. This piece shows a single centerfold, but offers nice detail of the design as seen on most notes in the About Uncirculated grade range.

Est. \$2000-\$3000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





3171 Fr. 267. 1891 \$5 Silver Certificate. PMG About Uncirculated 55. At first glance this Open Back note appears Uncirculated with vivid detail through a sharp impression. Nicely overprinted and with lovely centering and margins. This note is featured on page 173 of the Dauers' Book.

Est. \$2000-\$2500

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## PMG Choice Uncirculated 64 EPQ Fr. 268



- 3172 Fr. 268. 1896 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Completing the "Educational" series is this 1896 \$5 design which depicts Electricity Presenting Light to the World and also sometimes called Electricity as the Dominate Force in the World. Absolutely vivid inks throughout highlight the popular and intricate design. The serial numbers and Treasury seal are well embossed into the fresh bright white paper. All that is keeping this beauty from achieving a higher grade is a slightly smaller but level bottom margin.

Est. \$10,000-\$15,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## PCGS Gem New 66 PPQ \$5 Educational

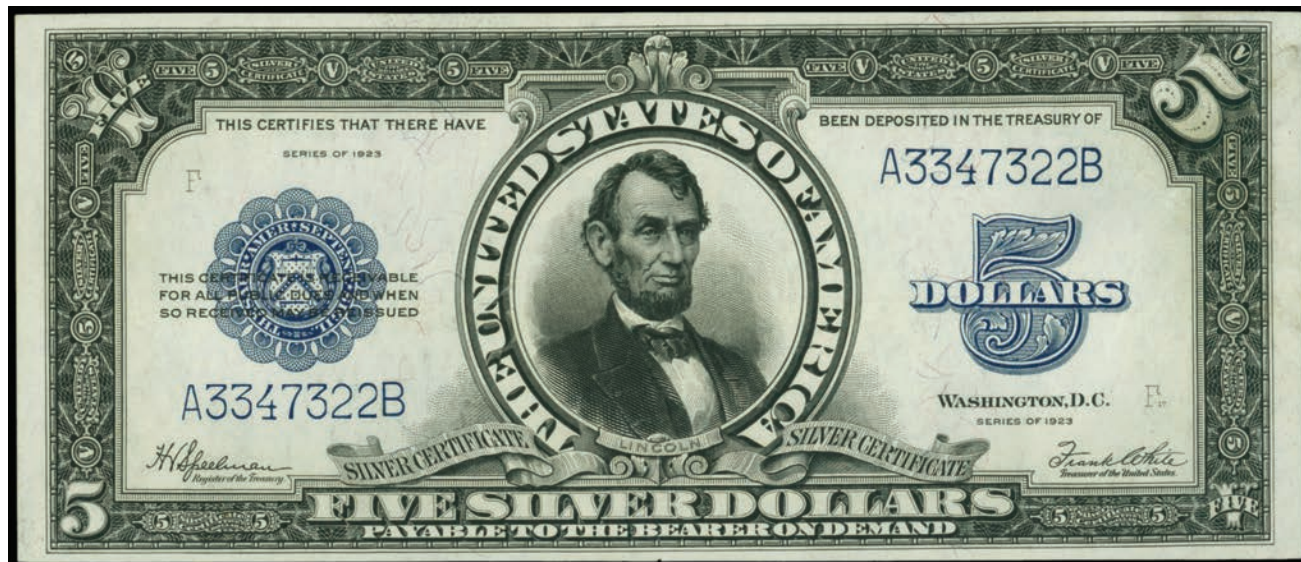


- 3173 **Fr. 269. 1896 \$5 Silver Certificate. PMG Gem Uncirculated 66 PPQ.** The beauty of a note of this quality is fully comprehended upon close visual inspection. Highly important wide margins and great centering further the appeal of the Electricity Presenting Light to the World vignette which was masterfully conceived by Thomas F. Morris and mostly engraved by C.G.C Smillie. The back design displays outstanding clarity with deep hunter green inks providing the intricacies of the geometric lathe work and portrait vignettes of Grant and Sheridan at left and right respectively. A superb example of this elegantly rendered type note.

**Est. \$20,000-\$30,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3174 Fr. 282. 1923 \$5 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Commonly referred to as the “Porthole Note” due to Lincoln’s portrait surrounded by a heavy circular frame, this represents the last design type for the \$5 Silver Certificate series. Brilliant blue overprints are noted and seen well embossed into the paper stock. Nicely margined and fully deserving of its assigned grade of 65EPQ.

Est. \$6000-\$8000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Rare 1878 \$10 Triple Signature Fr. 284



- 3175 Fr. 284. 1878 \$10 Silver Certificate. PMG Very Good 10. Net. Major Reconstruction. Portrait of Robert Morris, who served as Secretary of Finance from 1781 to 1784, the formative years of the Republic. The 1878 series represents the first issue of Silver Certificates. The denominations issued were \$10, \$20, \$50, \$100, \$500, and \$1,000 and were all countersigned with a third signature by another Treasury official, either by hand or printed. This \$10 is hand autographed by Treasury official J.C. Hopper and is one of just four notes known. At first glance this note faces up nicer than the assigned grade, as the colors remain quite nice. The margins have been trimmed at one time and there is a rather large repaired tear that runs a quarter of the way through the left portion of the note. PMG notes "Major Reconstruction" but in reality it is just a large tear that was repaired some time ago, no part of the note was replaced. This particular note has been off the market since 1986 and was once owned by Albert Grinnell and Amon Carter. This note is featured on page 186 of the Dauers' book.

Est. \$30,000-\$50,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3176 Fr. 285a. 1878 \$10 Silver Certificate. PMG Very Good 8 Net. Repaired. Only seven Fr. 285a's are known in all grades with the majority being low grade. This note last sold in 1990 for \$3,190. There are several repaired margin nicks and tears that have been repaired using hinges, a common practice in earlier days. Plated on page 186 of the Dauers' book.

Est. \$7500-\$12,500

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3177 **Fr. 286. 1880 \$10 Silver Certificate. PCGS Very Fine 20. Net. Minor Restorations.** While the design is very similar to the 1878 series, this 1880 countersigned \$10 features a large brown seal at center with an "X" below. The present note is an elusive variety differing from the far more available Fr. 287 by the addition of a printed countersignature at the lower left. T. Hillhouse is listed as the assistant treasurer together with standard signatures of Scofield and Gilfillan. Only 18 or so are known with the average grade being lower than the offered note. A few minor restorations are in the margins, otherwise it is evenly circulated, attractive, and with very nice features.

**Est. \$12,750-\$17,500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Choice Fr. 288 1880 \$10 Silver Certificate



3178 Fr. 288. 1880 \$10 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Identical to the previous note, but without the countersignature. This note is seldom seen in even comprehensive collections in an uncirculated grade. This stunning Silver Certificate shows simply outstanding original paper which quickly attests to the "EPQ" designation PMG has applied. A solid impression of the design displays each intricate feature with total clarity. Sporadic red and blue silk fibers are welcome and the lower left margin is a bit too tight to justify a higher grade. Worthy of a premium bid. This note is plated on page 187 of the Dauers' book.

Est. \$15,000-\$25,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## PMG 63 EPQ 1880 \$10 Silver Fr. 289



3179 **Fr. 289. 1880 \$10 Silver Certificate. PMG Choice Uncirculated 63 EPQ.** The bold design of this and related issues states the word SILVER across the entire note which was an effort to provide confidence in paper money. Typically these notes are found in well circulated grades and are still very actively traded as such. This note, however, will give the collector an opportunity to acquire one of the few truly uncirculated pieces with strong original paper and crystal clear detail of the design. Deep brown overprints strengthen the visual prowess of the ornate devices. Large margins are noted, save for the bottom which is likely the only limiting factor in the grade.

**Est. \$15,000-\$20,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



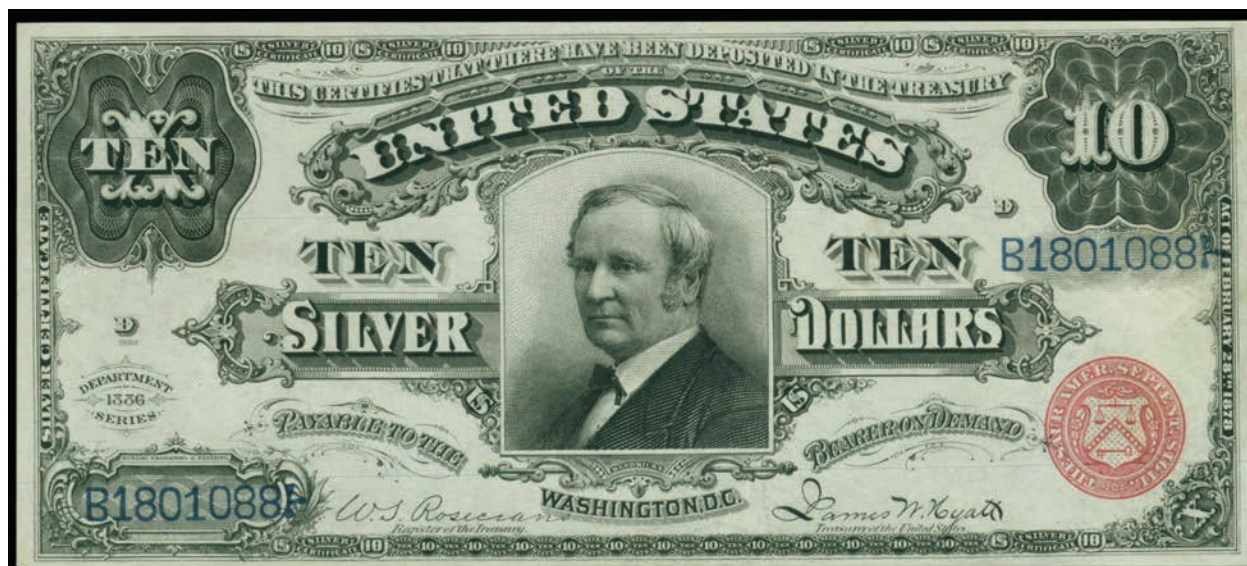


- 3180 Fr. 290. 1880 \$10 Silver Certificate. PMG Very Fine 20 Net. Minor Restoration. There are only 44 known Fr. 290s according to Track & Price. PMG has graded this note Very Fine 20 Net with comments of "Minor Restorations." The professional restoration work is mainly around the left bottom corner, however, a job well done has left this note with high eye appeal. This note is pictured on page 187 of the Dauers' book.

Est. \$3000-\$5000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



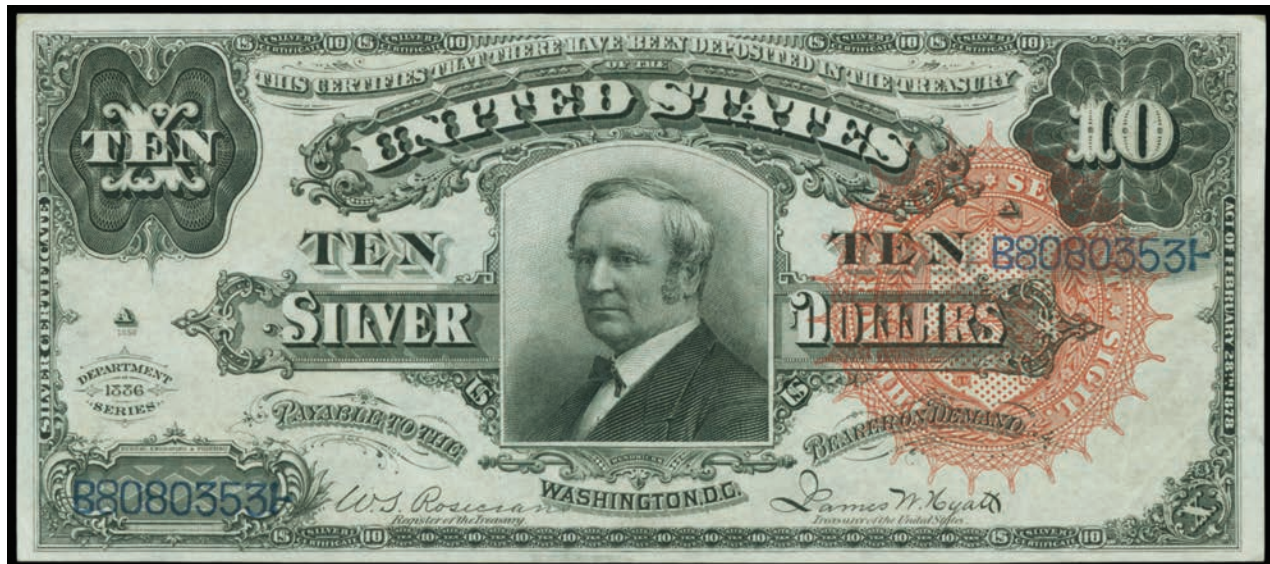


- 3181 **Fr. 292. 1886 \$10 Silver Certificate. PMG Choice About Uncirculated 58.** Commonly referred to as the “Tombstone Note” due to the frame of former Vice President Thomas A. Hendricks portrait. This variety features the Rosecrans-Hyatt signature combination and a small red Treasury seal. A quick look at the PMG population report confirms the rarity of this Fr. 292 in high grade with a PMG Choice Uncirculated 63 note being the lone Uncirculated example. This great note displays sensational appeal and striking color. The important ornate back shows all the intricate details of the design with great clarity. Surely a piece which collectors of the finest known material will appreciate. Photographed on page 188 of the Dauers’ book.

**Est. \$7500-\$12,500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3182 Fr. 293. 1886 \$10 Silver Certificate. PMG About Uncirculated 55. This pleasing fancy back "Tombstone" note displays excellent margins front and back along with a colorful large peach spiked seal and blue serial numbers. The green reverse is very bold and the single corner fold is not at all offensive. A very desirable type which is seldom seen in this grade range. Pictured on page 188 in the Dauers' book.

Est. \$6000-\$9000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## PMG About Uncirculated 55 Fr. 295 \$10 Silver Certificate



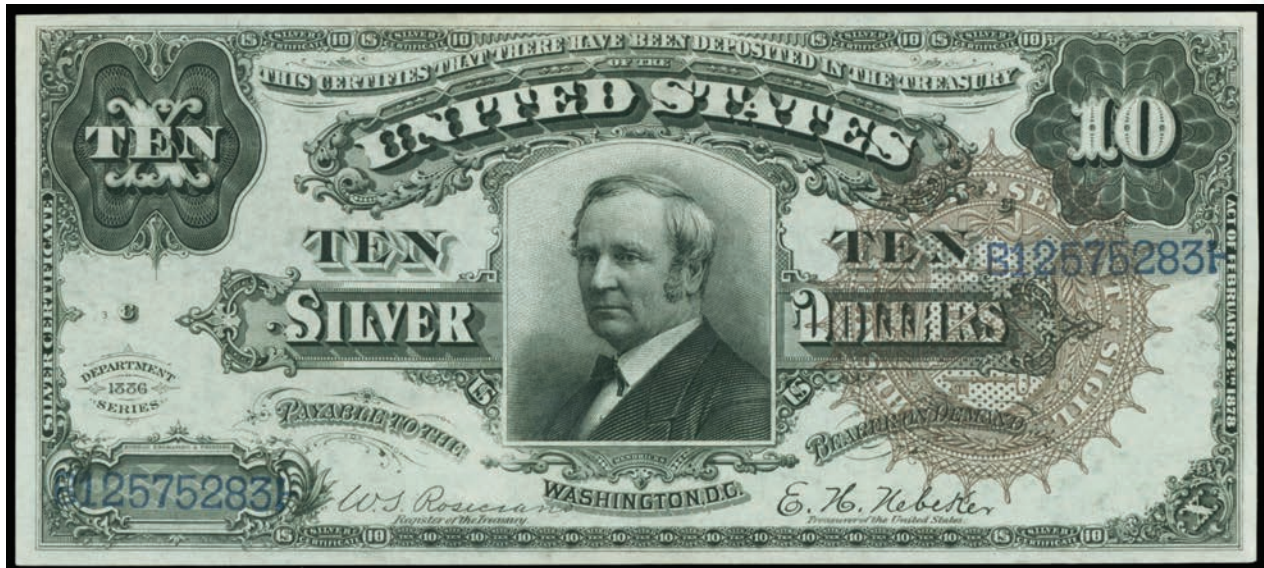
3183 Fr. 295. 1886 \$10 Silver Certificate. PMG About Uncirculated 55. With only 63 known examples in all grades combined according to Track and Price, it is not surprising that it has been nearly 10 years since the last time we have offered a note from this Friedberg number. The offered note appears fully uncirculated through the holder as there are no signs of circulation or folds of any kind. The back design is especially breath taking as the ink quality and visual appeal is quite impressive.

Est. \$8000-\$12,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



# Gorgeous 1886 \$10 Large Brown Seal Tombstone Fr. 296

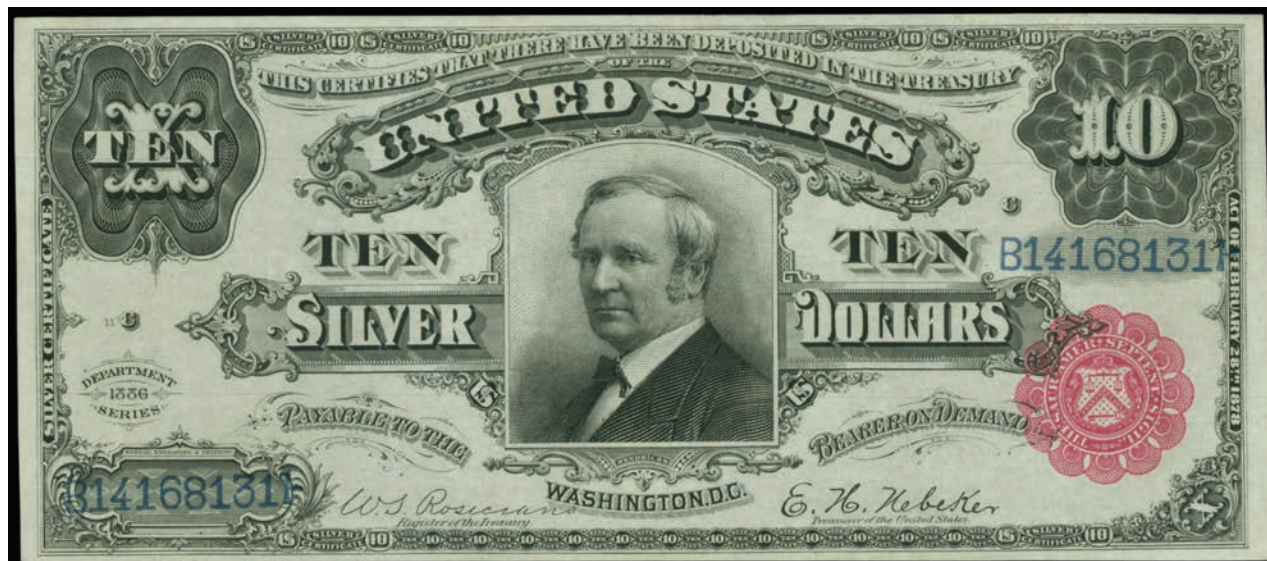


**3184 Fr. 296. 1886 \$10 Silver Certificate. PMG About Uncirculated 55.** This variety is rare in any grade with an estimated population ranging from 63 to 68 when studied by Q. David Bowers during his preparation for *The Whitman Encyclopedia of United States Paper Money*. Many consultants shared their ideas, giving information not readily available elsewhere. Regarding the variety, PMG has graded only three in the Uncirculated range. The present bill thus represents a highly important opportunity. No circulation is evident and visually it appears to be in an even slightly higher grade. Large even margins house the ornate frame quite well and detailed overprints are bold against the white paper stock. The important back design is seen in a rich hunter green ink tone which generates great detail throughout the intricate design. A rare opportunity to secure this catalog number in such a pleasing state. Pictured on page 189 of the Dauers' book.

**Est. \$10,000-\$15,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



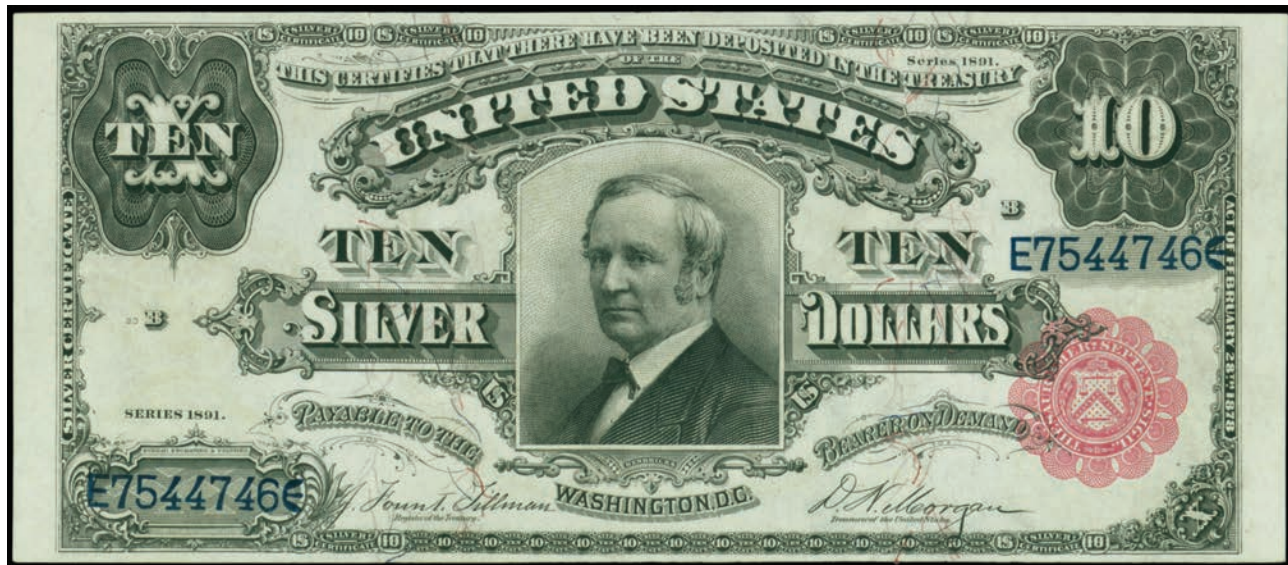


**3185 Fr. 297. 1886 \$10 Silver Certificate. PMG About Uncirculated 55 Net. Closed Pinholes.** An incredibly rare variety which is missing even in many advanced collections. The present note has the Treasury seal small, red, and with scalloped edges. With only 14 pieces known according to Track and Price, this high end example is certainly among the finest available. PMG has only graded one uncirculated note for the variety. The present choice AU-55 is the third finest known. Boldly printed and very attractive, this note is actually very original as the embossing is clearly evident. There appear to be two small closed pinholes in the portrait that can only be seen when held up to a light source. The last note of approximately comparable quality to sell at auction was a PCGS About New 55 for \$18,800 at our 2012 ANA sale.

**Est. \$10,000-\$15,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



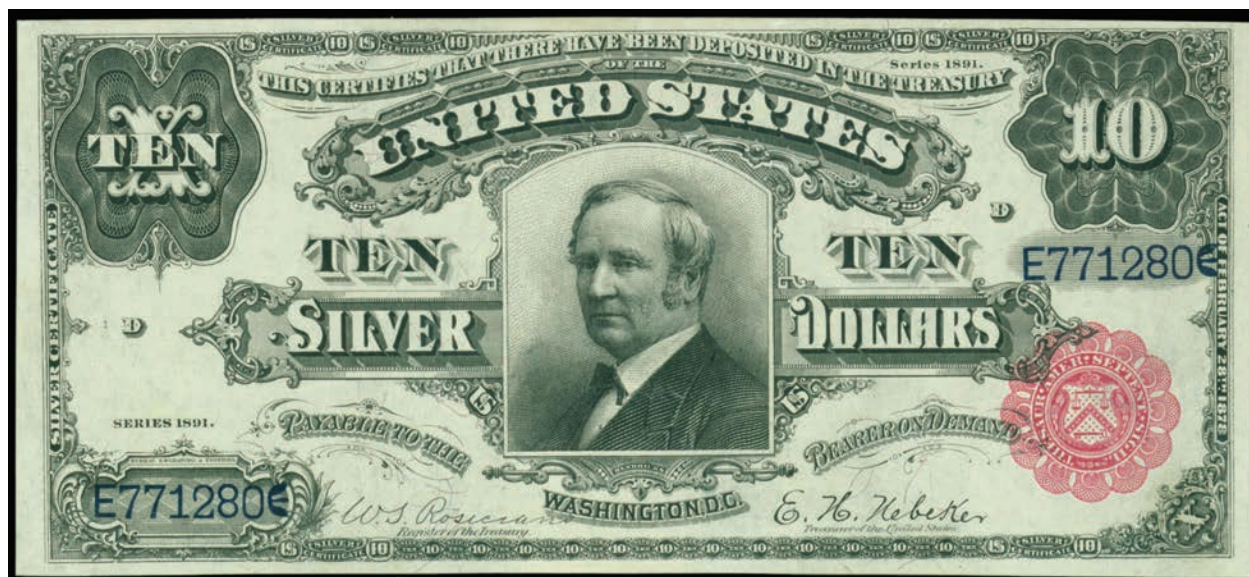


- 3186 Fr. 298. 1891 \$10 Silver Certificate. PMG Choice Uncirculated 64. While the front design is nearly identical to the 1886 series, the back is entirely new, with large open spaces. There are fewer than 70 known examples in all grades combined, this being the fourth finest graded by PMG. Showing with beautiful inks on bright white paper, we expect this near Gem example to bring well into our estimate.

Est. \$5000-\$7000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





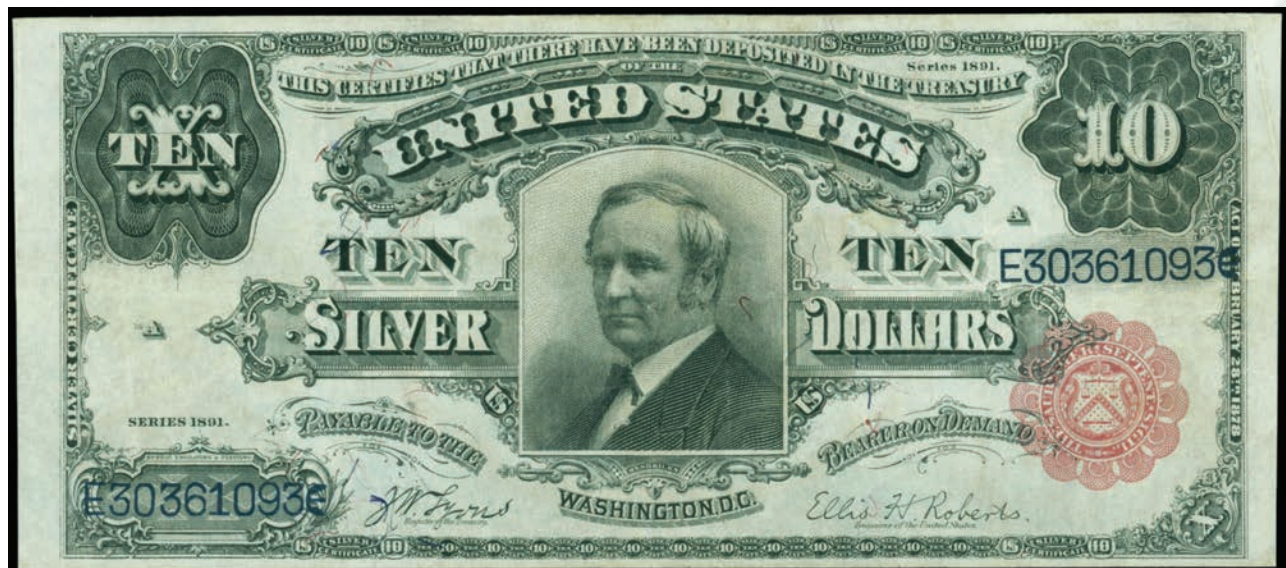
- 3187 Fr. 299. 1891 \$10 Silver Certificate. PMG Choice Uncirculated 64 EPQ. A striking example of this popular "Tombstone" note. The inks are exceptionally fresh as the seal is rosy red and the blue serial numbers are bold with deep embossing. The front margins are superb while the back is centered slightly low, however, in our opinion not enough to not grant a Gem grade. This note is pictured on page 189 in the Dauers' book.

Est. \$6000-\$9000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## PMG 66 EPQ \$10 Silver Certificate

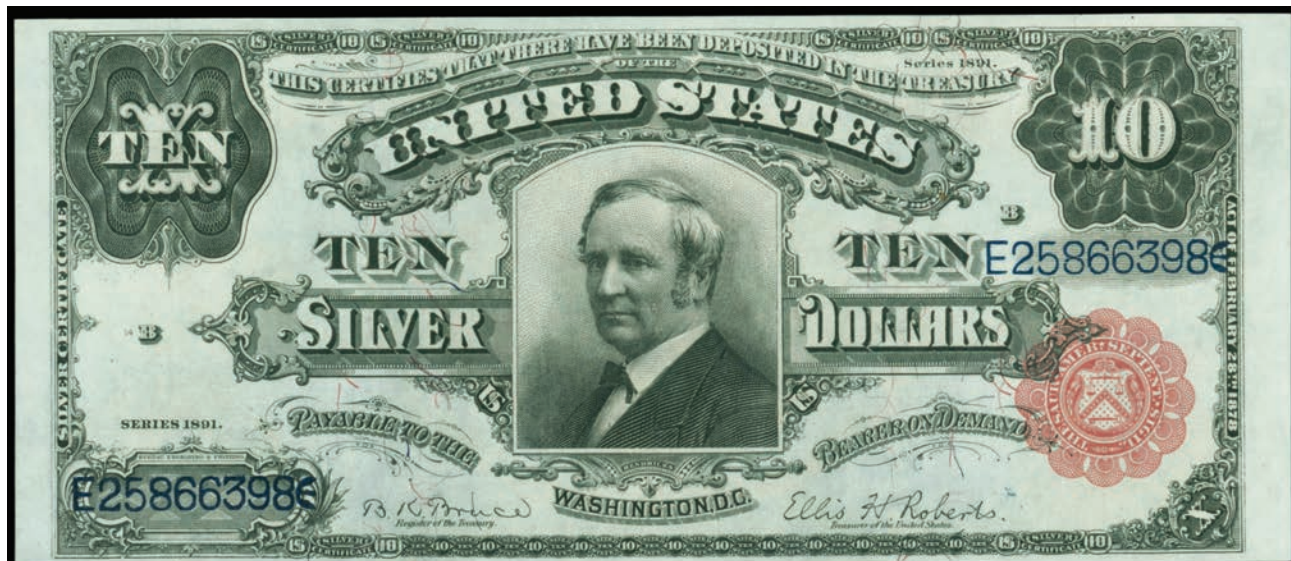


- 3188 **Fr. 300. 1891 \$10 Silver Certificate. PMG Gem Uncirculated 66 EPQ.** A lovely high grade example. Represented by four different signature combinations with this series date and seal type, this variety is the second scarcest with only 121 notes known according to Track and Price. Beautifully centered on both sides with nice wide margins all around and sharp edges and corner tips. The paper is bright and fresh, and the ink tones are bold, with the blue serial numbers and red Treasury seal being particularly vivid. Outstanding visual appeal and with the "Exceptional Paper Quality" recognized by PMG on the holder. A note nicely suited for the finest of collections, an example that will be wholly satisfying to the most discerning buyer.

**Est. \$12,750-\$17,500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



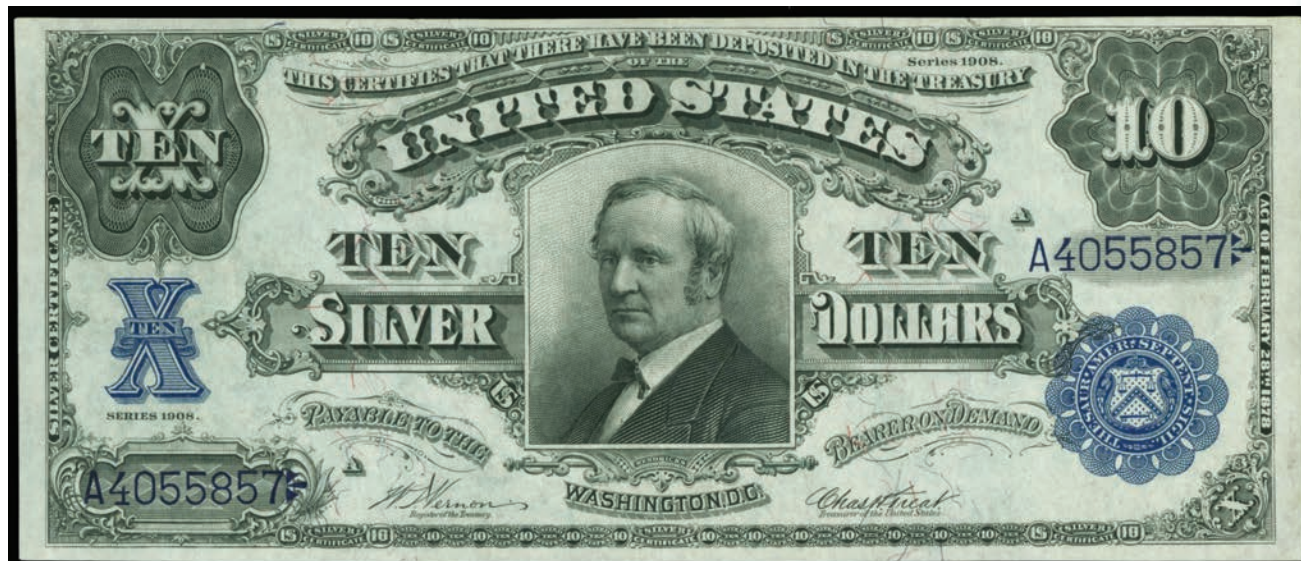


- 3189 Fr. 301. 1891 \$10 Silver Certificate. PMG Very Fine 30 EPQ. Roughly 6,620,000 notes were printed from 1898 to 1905 for this Lyons-Roberts signature combination. Currently just under 200 examples are known to have survived in all grades combined. This particular example exhibits large even margins all around, good inks, and excellent eye appeal.

Est. \$1250-\$1750

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



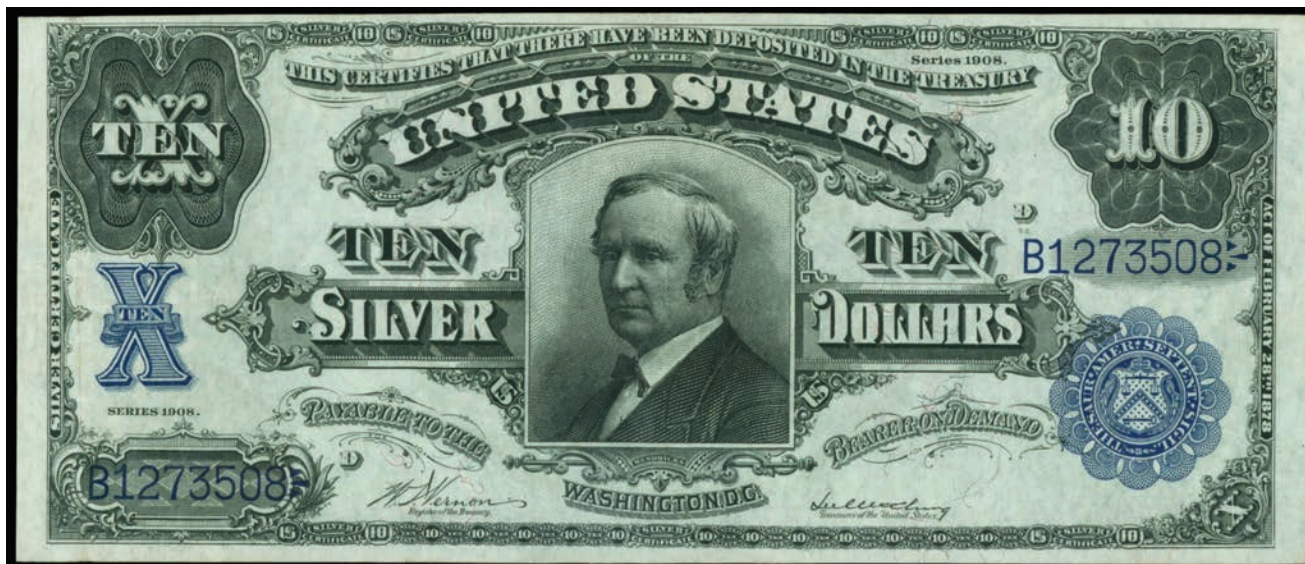


- 3190 Fr. 302. 1908 \$10 Silver Certificate. PMG About Uncirculated 53 EPQ. The 1908 Series \$10 Silver Certificates continue the preceding style, however with a blue Treasury seal and a large "X" in the left field. This outstanding example is well margined with nice color, and is fully original with only a single fold that can be seen from the back.

Est. \$4000-\$5000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



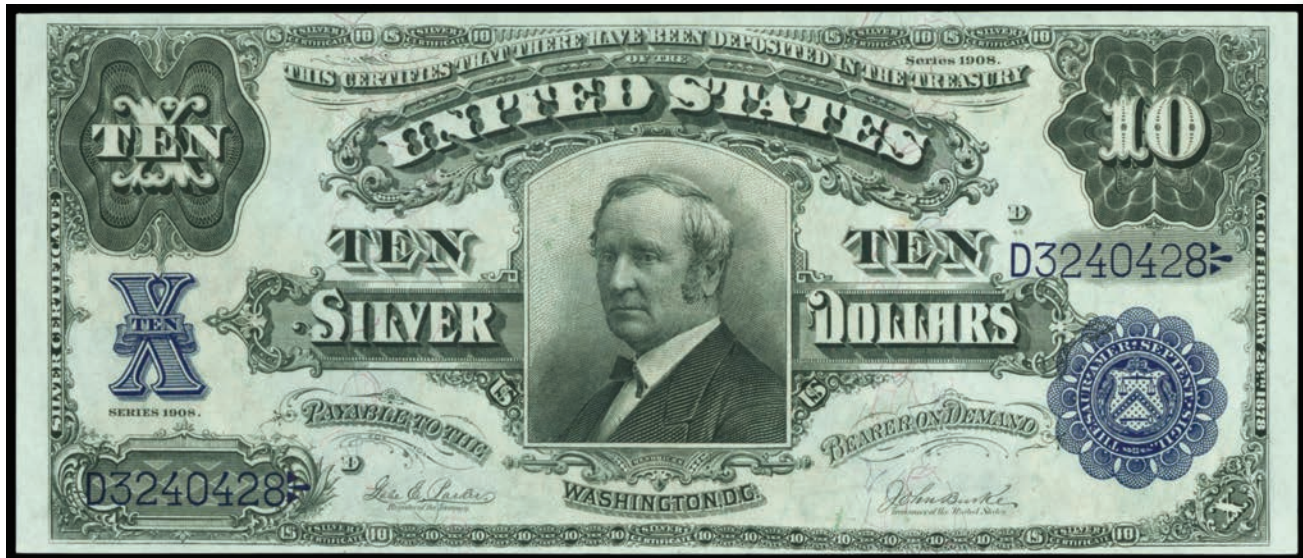


- 3191 **Fr. 303. 1908 \$10 Silver Certificate. PMG Choice Extremely Fine 45.** Although circulated, this note represents an important opportunity for the catalog number as there are only 136 examples known in all grades combined according Track and Price, making it the scarcest of the three signature combinations. PMG has graded only a pair of Uncirculated examples for the catalog number with both being graded Choice Uncirculated 64. Bold inks provide strong detail of the design and light but even circulation bolsters the appeal.

**Est. \$2500-\$3500**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3192 **Fr. 304. 1908 \$10 Silver Certificate. PMG About Uncirculated 53.** Ending the last series of \$10 Silver Certificates is this absolutely gorgeous example. The blue seal and serial numbers and stamped "X" are totally vibrant and complement the note's strong primary inks quite nicely. The centering is a bit low on the front but nearly perfect on the back. A fine example to finish off the "Tombstone" series. This note is pictured on page 190 in the Dauers' book.

**Est. \$3000-\$4000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Exceedingly Rare Fr. 305 1878 \$20 Triple Signature



- 3193 Fr. 305. 1878 \$20 Silver Certificate. PCGS Very Fine 20. Apparent. Edge Restorations. The Series of 1878 Silver Certificates of deposit are often considered the rarest of the rare among Silver Certificates. The portrait is of American Naval Commander Stephen Decatur, who served in the Navy from 1798 until his death in 1820. This is one of only three known examples hand autographed by J.C. Hopper. Our research indicates the currently offered note was sold by Barney Bluestone in 1945 and was formerly owned by Robert Schermerhorn. It was also last listed in our fixed price list in 1989 for \$19,500. The second — serial number A976 — has been off the market since 1971 and we are unaware of its current location. The last of the three examples — serial number A3196 — last sold for \$149,500 in 2007 and was graded PMG 15 with minor restoration. Important blue tinted paper can be found at the top half spanning the complete length of the note, mostly even circulation allows for good detail to be seen and only a few minor edge restorations are observed. This note is plated on page 193 of the Dauers' book.

Est. \$50,000-\$80,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Unique in Private Hands Fr. 306 1878 \$20 Silver Certificate



- 3194 Fr. 306. 1878 \$20 Silver Certificate. PCGS Fine 15. **Apparent. Restorations; Edges Trimmed.** Of the three known T. Hillhouse countersigned 1878 \$20 Silver Certificates, this is the only example available to collectors as the other two are permanently impounded in government institutions. All are reported to grade Fine according to Martin Gengerke's census. As the previous Fr. 305, this note was also sold by Barney Bluestone in 1945 and was featured in our Stack's 1989 fixed price list for \$27,500. While PCGS notes restoration and edges trimmed, the note still carries good color and overall eye appeal for the grade. It is truly difficult to put a price on such a unique item that has not sold at auction in the last 68 years. Our estimate is purely a guess and we would not be surprised if it is reached or exceeded when the hammer falls. This note is plated on page 193 in the Dauers' book.

Est. \$70,000-\$100,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Stunning 1878 \$20 Triple Signature



**3195 Fr. 307. 1878 \$20 Silver Certificate. PCGS Very Fine 30.** This is the last of the 1878 series \$20 Triple signatures and what a peach it is. The margins are boardwalk all around, with nice even centering both front and back. At first glance this note appears to be of a higher grade as the overprints are bright and the inks bold. The paper appears to have retained plenty of crispness and the folds are soft throughout. There are 16 total examples known for this Friedberg number, four are in government collections leaving a total of 12 examples available for collectors. PCGS has graded only one finer, a 35 and we cannot imagine that its overall eye appeal could surpass this beauty, regardless of its 5 point grade spread. A truly breath taking example of this elusive type. Plated on page 192 in the Dauers Book.

**Est. \$40,000-\$60,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Stunning Fr. 308 1880 \$20 Triple Signature



- 3196 Fr. 308. 1880 \$20 Silver Certificate. PCGS Very Fine 30. Replacing the large red Treasury seal and "Twenty" of the 1878 series is this 1880 \$20 Silver Certificate with the countersignature of T. Hillhouse with a large Brown seal and "XX" below it. Just 200,000 notes were printed and this is arguably one of the finest — if not the finest — examples known of just 11 total reported to the current Gengerke census. The inks and quality of the paper are so impressive that the portrait of Stephen Decatur appears life like. The centering is excellent on both sides displaying nice large even margins and strong corners. While its technical grade is Very Fine due to several light folds, the note faces up nicer than most notes graded at this level. Plated on page 192 of the Dauers Book.

Est. \$30,000-\$40,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



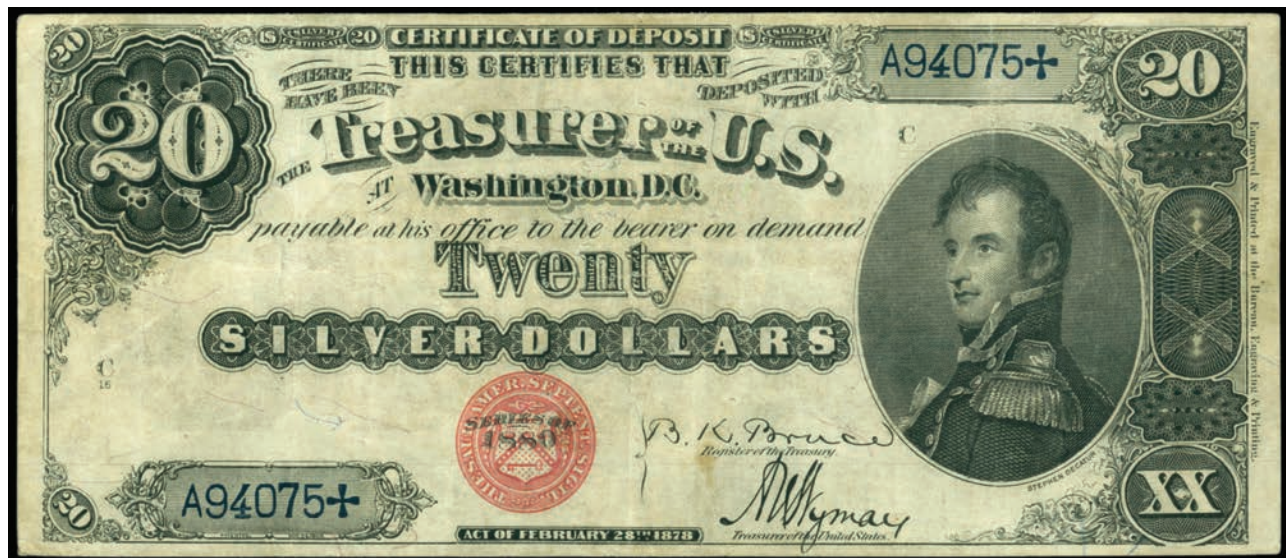


- 3197 Fr. 311. 1880 \$20 Silver Certificate. PMG Choice Very Fine 35. Identical to the previous note, however without the countersignature. A solid impression of the design displays each intricate feature with total clarity. Sporadic red and blue silk fibers are welcomed on this extremely appealing Decatur Twenty Dollar note.

Est. \$8000-\$12,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3198 Fr. 312. 1880 \$20 Silver Certificate. PCGS Very Fine 25. This is the last type of the 1880 \$20 Silver Certificates and features a small red seal and no "XX". A mere 124,000 notes were printed with currently just 35 examples reported to the census according to Track and Price. This piece graded at an appealing PCGS Very Fine 25 level and is free of any problems or restoration of any kind. The inks remain bold, the seal is strong, and the margins are excellent with good centering both front and back. A nice pleasing mid grade example of a seldom seen type.

Est. \$10,000-\$15,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Rare Fr. 313 1886 \$20 Silver Certificate



**3199 Fr. 313. 1886 \$20 Silver Certificate. PCGS Very Fine 30.** Featuring the portrait of Daniel Manning who served as secretary of the treasury from 1885 to 1887, the series 1886 Silver Certificates were first printed in 1887. This Rosecrans-Hyatt signature combination represents the only issue for this type with the large peach spiked seal. Just 12,000 notes were printed and currently only 16 survivors are known with three being permanently impounded in government collections. This note is pleasing for the grade with mostly good ink tones and nice margins all around. Few may own this rarity, so any opportunity is important for collectors who desire an example. This note is pictured on page 195 of the Dauers book.

**Est. \$30,000-\$40,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Rare “Manning Note” 1886 \$20 Silver Certificate



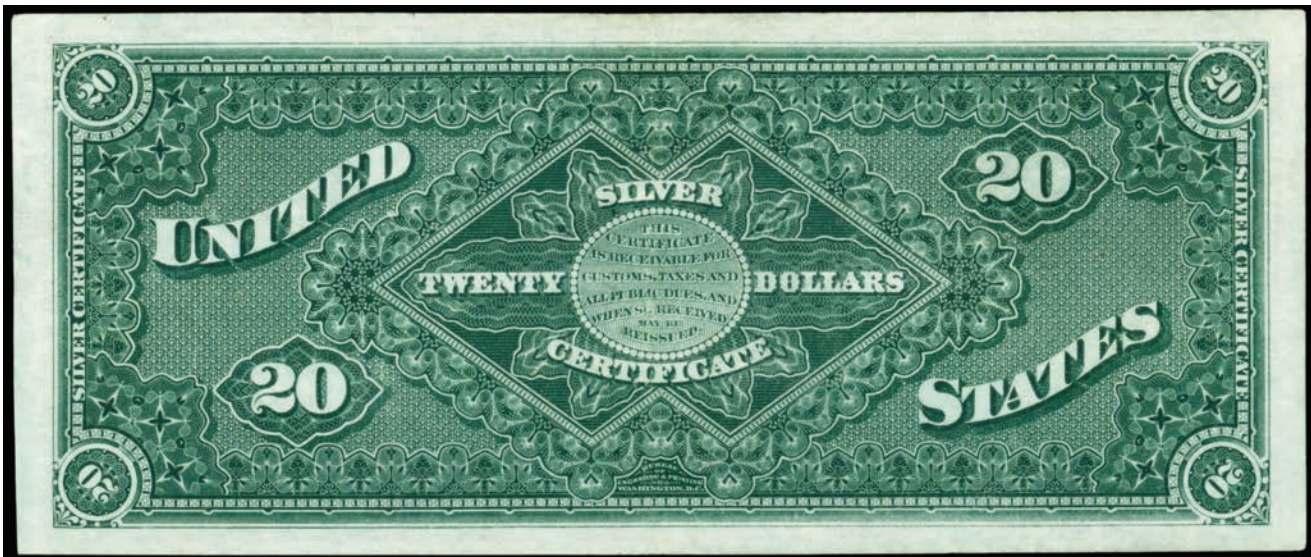
**3200 Fr. 314. 1886 \$20 Silver Certificate. PMG Choice Very Fine 35.** One of the most appealing graded Very Fines we have handled for the design type. Beautiful paper and only the lightest circulation is detected, this note borders on the EF grade which is extremely scarce for this issue. The centering and margins nicely frame the lovely allegorical design featuring Agriculture and industry flanking a portrait of Daniel Manning at center. The distinctive back design carries a trait shared by all 1886 Silver Certificates, an incredibly intricate layout with heavy geometric lathe work. A pleasing example that should produce some spirited bidding this evening. This note is plated on page 195 of the Dauers' book.

**Est. \$25,000-\$35,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Rare Large Brown Seal “Diamond Back” Twenty



- 3201 Fr. 315. 1886 \$20 Silver Certificate. PMG Choice Extremely Fine 45. When we last sold this note in 2008 it was noted that: "It has been some time since we have auctioned a high-grade example of the ever so popular 'Diamond Back' Manning Note. This large Brown Seal is the scarcer of the two with only 26 examples known compared to its sister note, Fr. 314, with 68 examples. This note has retained good color and eye appeal with simple light folds that are a bit difficult to see due to the note's intricate design. This note is tied for the second finest with only one grading higher, which is a PMG AU 55 that sold in a public auction back in June of 2007 for just a tad over \$50,000. A very pleasing example that will no doubt entice some spirited bidding on the floor." It sold for \$57,500 against a pre-sale estimate of \$35,000- 47,500. We also sold an PCGS About New 55 at our last year's ANA sale for \$69,000.

Est. \$40,000-\$60,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3202 **Fr. 316. 1886 \$20 Silver Certificates. PMG Very Fine 25 Net. Restoration.** Offered is the last catalog number for this highly elusive "Diamond Back," design seen with the same signature combination of Rosecrans-Nebeker as the last lot but with the addition of a small red scalloped Treasury seal at the lower right. PMG notes "Restoration" on the holder which accounts for the net grade. The restoration has been done so professionally that it cannot be detected through the holder. The visual appeal is unaffected and the note presents very well for the grade. A fairly even appearance with good color remaining and complete margins. One of the just 28 examples listed in Track and Price. Plated on page 196 in the Dauers' book.

**Est. \$8000-\$12,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





- 3203 Fr. 317. 1891 \$20 Silver Certificate. PMG Very Fine 30. The 1891 Series features a big design change on the back as the BEP believed it to be an aid against counterfeiting. The initial issue of this design, both sides of the present example are well centered with just minor circulation wear accounting for the VF designation. The color remains fairly bright and clean.

Est. \$1500-\$2000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3204 Fr. 318. 1891 \$20 Silver Certificate. PMG Choice Extremely Fine 45. A splendid example of this underrated type. The present piece has superb visual appeal and faces up a bit nicer than the assigned grade.

Est. \$3000-\$4000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3205 **Fr. 319. 1891 \$20 Silver Certificate. PMG 55 EPQ.** This highly important \$20 Silver Certificate is the second finest certified by PMG, with the finest being a 58 without the "EPQ" designation. Unlike the related Fr. 320, Fr. 319 is typically seen in lower grades and, in fact, is not listed in uncirculated condition by either PCGS or PMG. The present note is bold in all aspects, attractive, and will surely please its new owner.

**Est. \$7000-\$10,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## PMG 66EPQ Gem 1891 \$20 Silver Fr. 320



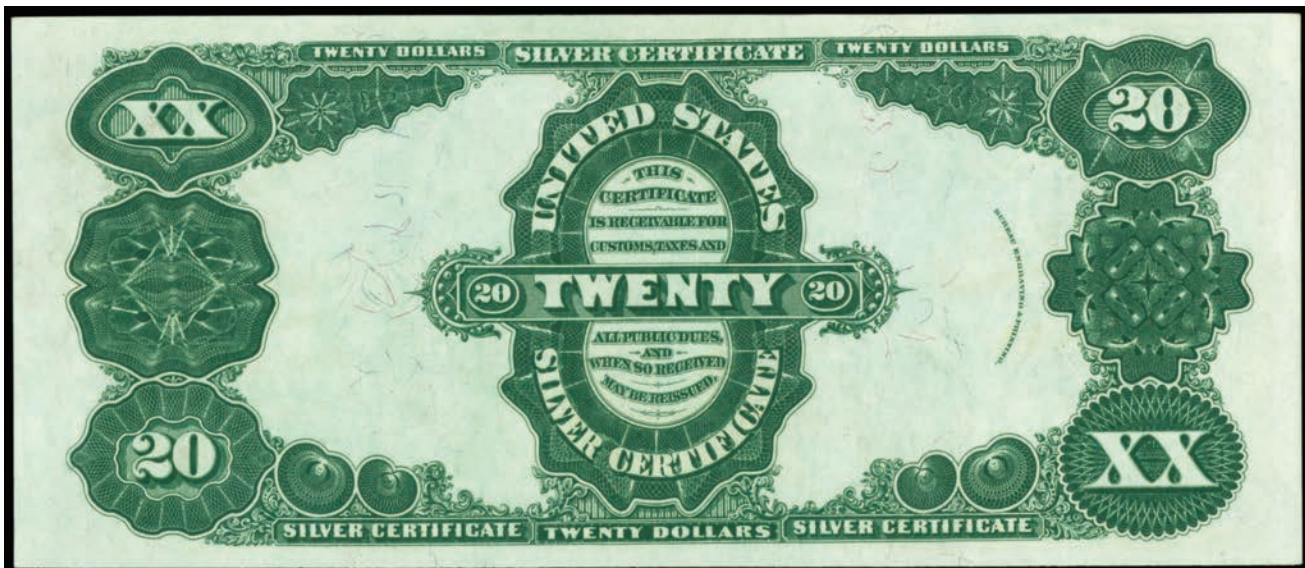
3206 Fr. 320. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 66 EPQ. This near superb Manning has terrific appeal and great detail with originally embossed paper. Great centering and margins are also observed. This example is part of a short run of uncirculated notes and with only 68 examples known in all grades combined we can't imagine many finer examples exist. This note is plated on page 196 of the Dauers' book.

Est. \$30,000-\$40,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



# Gem Uncirculated 65EPQ Blue Seal Manning



**3207 Fr. 321. 1891 \$20 Silver Certificate. PMG Gem Uncirculated 66 EPQ.** The 1891 Series \$20 Silver Certificates continues the preceding style, however with a blue Treasury seal and a large "XX" in the left field which were printed between 1913 and 1914. This truly outstanding note offers incredible freshness that beautifully complements the design. The paper retains its full original brightness, while the ink tones are bold. The blue ink of the serial numbers, Treasury seal, and counter at left is particularly deep in tone, giving the note striking eye appeal. Beautifully margined on both sides. A fairly common type note, but in high grades such as this, the note becomes a great rarity. In fact, this is one of the finest known of the variety, just as it appears to be. A landmark example of the type for an advanced connoisseur that has been off the market for five years. Notes of this caliber can easily remain in collections in decades, so the opportunity to secure this one should not be taken lightly by anyone seeking one of the finest examples. Plated on page 197 of the Dauers' book.

**Est. \$30,000-\$40,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*





3208 Fr. 322. 1891 \$20 Silver Certificate. PMG Extremely Fine 40. Ending the last series of \$20 Silver Certificates is this pleasing example which shows bright inks and nice margins while the circulation is light and inoffensive.

Est. \$3000-\$4000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



# Rare Bruce | Gilfillan Friedberg 326

## Finest Known Collectible Example



- 3209 Fr. 326. 1880 \$50 Silver Certificate. PCGS Very Fine 20. This is the finest of four known examples (outside of government institutions) of this exceedingly rare type. The last example to sell was actually this note in 2005 where it realized \$43,700. A significant design type showing with an ornate "L" counter at lower center in brown which nicely matches the large brown without spikes treasury seal above. Careful examination of the note reveals only even circulation and an important absence of any netting defects. A powerful Fifty Dollar Silver Certificate design type that will stand out within any cabinet of rare collectible currency.

Est. \$50,000-\$70,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Appealing 1880 \$50 Silver Certificate



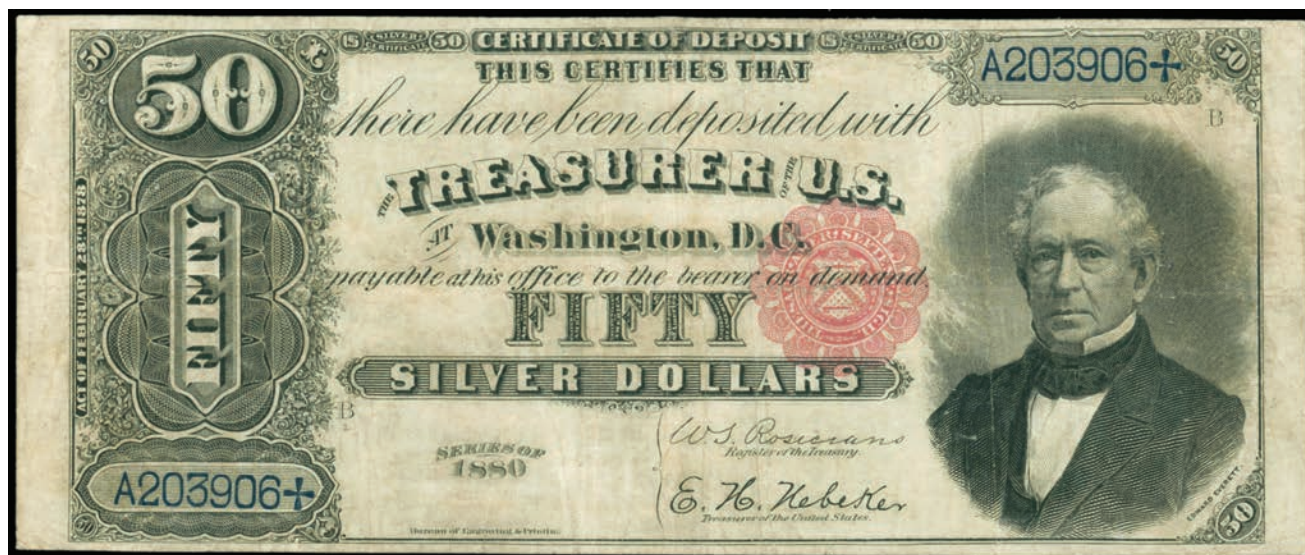
- 3210 Fr. 328. 1880 \$50 Silver Certificate. PMG Very Fine 20. This design type is nearly identical to the previous except the seal is spiked with the elimination of the "L" below it. There are a few minor margin tears along the top which PMG notes on the back of the holder. The note remains free of any restorations. It is well margined with good color and is one of only 26 examples known according to Track and Price. An opportunity to obtain a nice mid grade example of this scarce type. This note is pictured on page 199 of the Dauers' book.

Est. \$20,000-\$30,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Fr. 329 1880 \$50 Silver Certificate



- 3211 **Fr. 329. 1880 \$50 Silver Certificate. PCGS Very Fine 25. Apparent. Minor Restoration at Top Center.** This is the last type of the 1880 \$50 Silver Certificates and features a small red scalloped seal with the signatures of Rosecrans-Nebeker. 120,000 notes were printed with just 29 examples currently reported to the census according to Track and Price. It displays large boardwalk margins and good ink quality for the grade. There is a minor small tear repair on the top margin, which detracts very little from the overall eye appeal. A pleasing example of a type that is not often seen. This note is plated on page 200 of the Dauers' book.

**Est. \$25,000-\$35,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates*



## Rare Fr. 330 1891 \$50 Silver



- 3212 Fr. 330. 1891 \$50 Silver Certificate. PMG Extremely Fine 40. The 1891 \$50 series retained the portrait of Edward Everett, but the back is in an open style design with large spaces to the left and right of center. This is the rarest issuing catalog number for the red seal type variety with only seven known examples in all grades combined, this being the second finest as PMG has graded an AU 50. It is estimated just 120,000 notes were printed and issued during 1891-1893 just as the 1880 \$50 silver with the Rosecrans-Nebeker signatures. When this note last sold in 2008 it realized \$36,800, a price well within reach in today's market.

Est. \$30,000-\$40,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3213 Fr. 331. 1891 \$50 Silver Certificate. PMG Very Fine 25. The note displays good margins on both the front and back with light circulation and fantastic inks. There are currently 26 examples reported to the census according to Track and Price. Several small pinholes are mentioned for accuracy and also noted by PMG. This note is plated on page 200 in the Dauers' book.

Est. \$3000-\$5000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates





- 3214 Fr. 332. 1891 \$50 Silver Certificate. PMG Fine 12. A scarce Friedberg number which shows with 21 known pieces according to Track and Price data. PMG has certified only four pieces of this small red seal Bruce - Roberts signed variety. The finest they have handled is a Very Fine 25 note which was sold publicly this past April for nearly \$16,000. This note, while not as appealing as that piece, is in the middle of the grade range for those PMG has handled. PMG notes "tear repairs".

Est. \$2000-\$3000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



# Finest PCGS Graded 1891 \$50 Silver Certificate

## Superb Gem New 67 PPQ



3215 Fr. 334. 1891 \$50 Silver Certificate. PCGS Superb Gem New 67 PPQ. This stunning note is one that will attract much attention, as it sits atop the PCGS population report with no equal. Also worthy of mentioning, PMG has only graded one 67EPQ with none finer, which recently sold for \$61,687.50. This example shows striking detail of the design with the small red scalloped seal having excellent clarity as well. The fully original paper is creamy white and perfectly centered on both sides. The Treasury seal is bright red and the serial numbers are deeply embossed. A rare opportunity to secure one of the finest \$50 Silver Certificates.

Est. \$55,000-\$75,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Sensational PMG 64 EPQ Everett \$50 Silver



- 3216 Fr. 335. 1891 \$50 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Ending the last series of \$50 Silver Certificates is this wonderful Parker-Burke blue seal. This note has the appeal of a Gem example with a deep and vivid impression of the design and brilliant blue overprinting. Strictly original paper is easily seen and there is near picture perfect centering on the front, with the back centered a little high. Excellent embossing of the serial numbers is also noted. PMG has graded just one example finer, a 65EPQ that has yet to turn up on the auction block. This note is plated on page 201 in the Dauers' book.

Est. \$25,000-\$35,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



# Exceedingly Rare 1880 \$100 Silver Fr. 339

## One of Four Known Examples



3217 Fr. 339. 1880 \$100 Silver Certificates. PCGS Very Fine 25. One of the more important notes offered within the Dr. Edward and Joanne Dauer Collection of Silver Certificates, a type that has not been available publicly at auction since it last note sold in 2007 for \$149,500. Of the estimated 40,000 notes printed between 1881-1883 for this Fr. 339, this is one of just four examples known, two of which are in government institutions. The one owned by the Federal Reserve Bank of Richmond is graded Very Good, and the one owned by the Federal Reserve Bank of San Francisco is graded Fine. Featured on the 1880 \$100 Silver Certificate is President James Monroe. It features a large brown Treasury seal with a "C" below it. The inks remain strong and the overall eye appeal is quite pleasing on this well margined note. A historically important opportunity for any collector of large size type notes.

Est. \$100,000-\$150,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



# Landmark 1880 \$100 Silver Certificate

## Finest Available Roman Numeral "C" Note



- 3218 Fr. 340. 1880 \$100 Silver Certificate. PCGS Extremely Fine 45. The 1880 Silver Certificates are all seen with the famous black back designs which prominently display the word "SILVER" across the back. This \$100 denomination from the series is rare in any variety and grade. The only two cataloging numbers that feature this design type with the large brown Treasury seal with Roman numeral "C" below it are this Fr. 340 and the previous lot, Fr. 339. This example represents the finest for the aforementioned type as PCGS has only graded three others, a Fine 15, Very Fine 35 and the Very Fine 25 from the previous lot. This serial number B88742 piece is simply radiant, showing the design in impressive detail and stunning color throughout. The scattered silk fibers contrast well against the creamy white paper stock. Truly a landmark rarity and one which will be a focal point in any advanced large size collection it enters. This note is featured on page 203 of the Dauers' book.

Est. \$200,000-\$300,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



# Highly Attractive Fr. 341 1880 \$100 Silver Certificate PCGS Extremely Fine 40



- 3219 Fr. 341. 1880 \$100 Silver Certificate. PCGS Extremely Fine 40. The design change features a large brown spiked seal, along with the Roman numeral "C" being removed. There are 26 examples reported to the current census, though six of those are in government collections. PCGS has assigned a grade of Extremely Fine 40 which seems appropriate as the note displays three vertical folds and a few corner tip folds. The paper is especially pleasing for the grade, as it remains extremely bright and appealing. A lovely example of a design not often available in this state of preservation. This note is plated on page 204 of the Dauers' book.

Est. \$125,000-\$175,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates



## Scarce 1880 \$100 Silver Small Red Seal



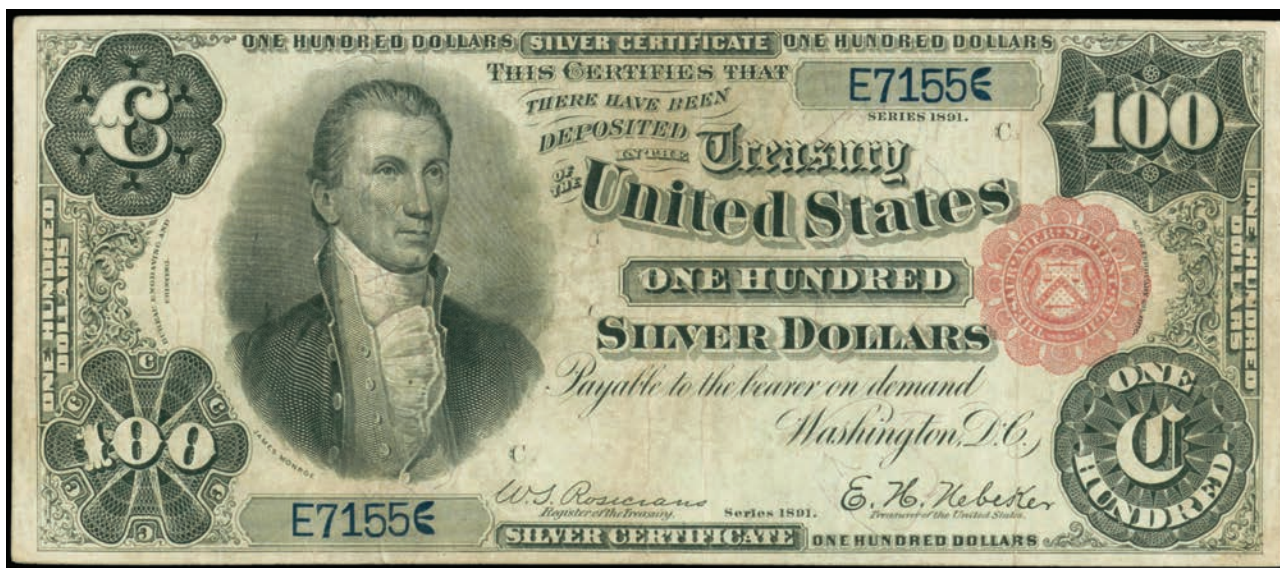
- 3220 Fr. 342. 1880 \$100 Silver Certificate. PMG Very Fine 25 Net. Minor Repairs, Previously Mounted. This Rosecrans-Nebeker \$100 features the seal change from the large brown spiked Treasury seal to this small red scalloped seal. There are just 12 examples reported to the census, three of which are permanently impounded in institutions leaving just nine examples of this scarce seal type available for collectors. The note faces up quite nicely, exhibiting nice colors and margins all around. PMG has noted "Minor repairs, previously mounted"; we see one small tear on the top margin and a couple of minor edge nicks. According to Track & Price, this note last sold in 1996 for \$11,550. This note is plated on page 204 of the Dauers' book.

Est. \$30,000-\$40,000

The Dr. Edward and Joanne Dauer Collection of Silver Certificates.



## Highly Scarce “Monroe” 1891 \$100 Note



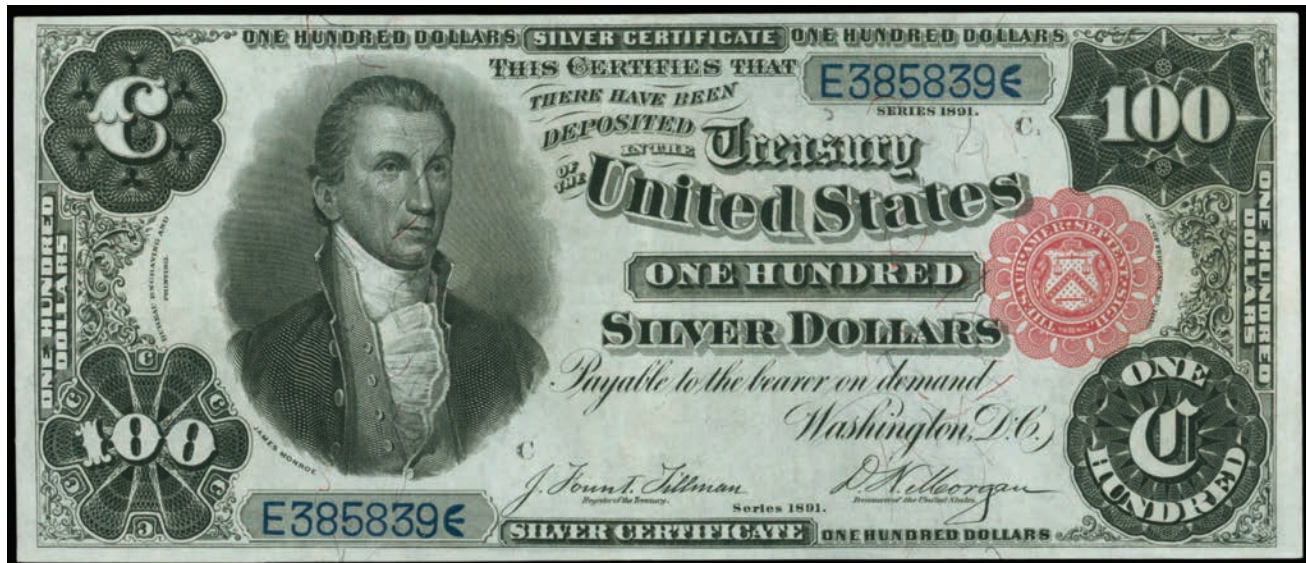
3221 Fr. 343. 1891 \$100 Silver Certificate. PCGS Very Fine 25. The 1891 \$100 series retained the portrait of former President James Monroe but the back has an open style design with large spaces to the left and right of center eliminating the word “SILVER”. The Treasury Department believed that this would deter counterfeiting. The present note retains quite admirable detail throughout with nice overprints and pleasing centering of the design, within its ample margins. Of the estimated 120,000 examples printed and issued between 1891-1893 just 20 examples are currently reported to the census, PCGS has graded eight, with only three finer. This lovely mid-grade example will make a great addition to any paper money collection.

Est. \$30,000-\$40,000

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates.*



# Remarkable Fr. 344 1891 \$100 Silver Certificate



- 3222 Fr. 344. 1891 \$100 Silver Certificate. PMG About Uncirculated 50. What better way to end The Dr. Edward and Joanne Dauer Collection of Silver Certificates than with this electrifying 1891 \$100 Monroe. This is an extremely significant offering. It is one of only 30 known examples, six of which are impounded in government collections. These \$100 notes, which were redeemable in silver dollars, are quite a bit more scarce than the \$50 notes of the same series. Production was halted prior to the turn of the century, whereas the lesser denominations were printed into the early teens. The note offered here is the finest graded by either PMG or PCGS with no equal. The grade truly does no justice as the note offers outstanding eye appeal. The paper is extremely bright and the overprints show with excellent contrast, so much so, that the portrait of James Monroe appears life like. PMG comments "Great color and margins". Truly one of the highlights of this evening's sale. This note is featured on page 204 of the Dauers' book.

**Est. \$100,000-\$150,000**

*The Dr. Edward and Joanne Dauer Collection of Silver Certificates.*



## LARGE SIZE DEMAND NOTE



- 3223 **Fr. 1. 1861 \$5 Demand Note. PCGS Very Fine 25.** A lightly circulated Demand Note which is a bit nicer than typically seen. The colors remain bold on both the front and back, and the overall eye appeal is quite attractive. Finding problem-free examples of this type is usually a challenge and we expect this note to bring well into our estimate.

Est. \$5000-\$7000

## LARGE SIZE LEGAL TENDER NOTES

### Rare Series One With Green Patent, Sans Monogram



- 3224 **Fr. 17. 1862 \$1 Legal Tender. PCGS Fine 15 Apparent. Edge Tears at Left.** A catalog number which is highly scarce and seldom appears at public auctions and is only slightly behind the more challenging Fr. 17d which exhibits the addition of an ABNCo. monogram at right. The note is likely one of less than a dozen known as census data can be misleading as the distinguished types for the design are often misattributed. All notes of the scarce Fr. 17 and 17d catalog number bear an engraved "Series 1," line at the upper left center and also show with a type I seal with serial overprinted within. This note is only bested by a sole Very Fine 20 example per the PCGS population report. An important opportunity one that likely will not be duplicated in the near future.

Est. \$8000-\$12,000





- 3225 **Fr. 26. 1875 \$1 Legal Tender Note. PCGS Superb Gem New 67 PPQ.** An exceptional example of this “floral,” overprint note which shows the design as nicely as we have handled. Strong original paper throughout confirms the “PPQ,” designation by PCGS Currency and stunning borders house the darkly inked impression. None have been graded finer according to population reports and we are sure this note will find its way into the finest of collections.

Est. \$3000-\$5000



- 3226 **Fr. 30. 1880 \$1 Legal Tender. PMG Gem Uncirculated 66 EPQ.** This example of one of the more appealing varieties of this George Washington \$1 design type has a large brown Treasury seal and red serial numbers. The quality is admirable with deeply embossed inks and great centering and margins. PMG added the additional comment, “Great Embossing,” in the comments section of the holder.

Est. \$1500-\$2000



- 3227 **Fr. 40. 1923 \$1 Legal Tender Note. PCGS Superb Gem New 68 PPQ.** This 1923 \$1 Legal Tender note has features that are virtually unimprovable. The primary inks are a sharp black that contrast perfectly to the white paper bringing out the detail in the border design. Cherry red overprints fill in the white fields in an eye catching manner. All of this detail is surrounded by breathtakingly large and straight borders that are simply amazing. The reverse is a sight to behold as well, also showing boardwalk margins with superior green inks which make the “cogwheel” reverse the best illustration of the design we have seen. PCGS Pop 7/none finer.

Est. \$6000-\$8000



- 3228 **Fr. 40. 1923 \$1 Legal Tender Note. PCGS Superb Gem New 67 PPQ.** As available as this design is to locate, securing a Superb Gem example can be a daunting task. This lovely red seal ace displays large boardwalk margins both front and back, great colors and originality.

Est. \$3000-\$4000



- 3229 **Fr. 40. 1923 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.** A bold Gem Uncirculated example of this popular large size type note. The embossing is particularly impressive and combined with the low three-digit serial number A600B we expect this note to bring close to our high estimate range.

Est. \$1500-\$2000





- 3230 Fr. 40. 1923 \$1 Legal Tender Note. PCGS Gem New 65 PPQ. A gorgeous note with excellent colors and readily apparent embossing.

Est. \$1000-\$1200



- 3231 Fr. 41a. 1862 \$2 Legal Tender. PCGS Choice New 63. This well margined early deuce features bold printing, strong green color and excellent overall eye appeal. Imprints of both the National Bank Note Company and the American Bank Note Co. appear here as the face, back and tint plates for this series were engraved by National and the printing was shared by both American and National. The Treasury signatures of Chittenden and Spinner were printed on the face using a separate plate and special ink. The face features the portrait of Alexander Hamilton, engraved by Joseph P. Ourdan.

Est. \$5000-\$7000



- 3232 Fr. 42. 1869 \$2 Legal Tender Note. PCGS Choice About New 58 PPQ. A type which always stands out when compared to the 1880 and 1917 counterparts of the design. The blue tint paper at left center, when teamed with the green under-printing and red Treasury seal, certainly creates the rainbow look often associated with this series. Large and even margins are a strong asset to this U3447992 numbered Legal Tender which is just a hint of circulation away from a Choice Uncirculated grade. Fully original with nicely embossed overprints.

Est. \$5000-\$7000



- 3233 Fr. 42. 1869 \$2 Legal Tender Note. PMG Choice About Uncirculated 58 EPQ. This 1869 "Rainbow" \$2 Legal Tender is one of the more pleasing we have handled in recent memory in terms of color. The under-printing at the top is seen in dark green inks and shows the micro printing with great detail. A well inked large red Treasury seal contrasts nicely to the aforementioned green inks, and the blue tinted paper left of center completes the nickname for this popular type. Nicely embossed serial numbers are quickly observed through the encapsulation surface and just a touch of circulation is mentioned.

Est. \$5000-\$7000





- 3234 Fr. 42. 1869 \$2 Legal Tender Note. PMG Choice Very Fine 35. Broadly margined, with good colors and eye appeal. A note not often seen in this grade. The folds are light and we would expect this note to bring somewhere in our estimate range.

Est. \$2500-\$3500



- 3235 Fr. 56. 1880 \$2 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. An important offering of this 1880 \$2 Legal Tender that shows simply radiant inks throughout. The impression is one of the darkest we have handled and perfectly original paper is seen. A D.N. Morgan courtesy autograph is found vertically at left center, with mention of his title as treasurer and tenure dates.

Est. \$1750-\$2500

## Scarce "No Series" 1862 \$5



- 3237 Fr. 61a. 1862 \$5 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. An exceptional example of this early \$5 Legal Tender type that borders on a Gem state. Strictly original paper throughout with nicely embossed inks. Highly scarce in grades beyond Choice Uncirculated. Strong primary inks and green guilloche and counter at center, and with ample margins for the type.

Est. \$2500-\$3500



- 3238 Fr. 64. 1869 \$5 Legal Tender Note. PCGS Gem New 65 PPQ. The seal and blue tint are deeper and bolder than usually seen on this series. The paper is bright and the centering is very appealing on this series which is notoriously known for its poor centering.

Est. \$5000-\$7000



- 3236 Fr. 61. 1862 \$5 Legal Tender. PCGS Very Fine 20. With only 25 examples known, this is by far the finest with the others averaging Good to Very Good. This note appears to be fully originally with fantastic centering for the issue. When last sold in 2005, this completely problem free note brought an astonishing \$19,000. We will lean towards a more conservative estimate.

Est. \$4000-\$6000





3241 Fr. 64. 1869 \$5 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. This appealing 1869 \$5 appears as if the note were printed only hours ago. The colors are quite bold and the inks have an almost three dimensional look. Strong original paper is identified and this type escalates quickly in price past this Choice Uncirculated state.

Est. \$3000-\$4000

## Tied for Finest PCGS Graded 1878 Five Dollar Legal



3242 Fr. 69. 1878 \$5 Legal Tender Note. PCGS Superb Gem New 67 PPQ. This note represents one of this finest we have handled for this 1878 Legal Tender series with all denominations considered. The iconic design is complemented by a large and ornate "V" counter at lower right in a bold red ink. The small red spiked Treasury seal at left center contrasts nicely to the vivid primary designs. Always popular blue tinted paper is found spanning the note lengthwise at the top and is quite prominent at the back. Unquestionably original and displaying impressively even margins. PCGS Pop. 4/ none finer.

Est. \$5000-\$7000

3239 Fr. 64. 1869 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. This "C" plate position number K3387647 numbered note is an important offering that will likely be placed into an important collection of United States currency. The Gem grade for any denomination of the 1869 "Rainbow" series is always coveted and this example will not disappoint. The color is phenomenal with bright green inks at the under-print contrasting nicely to the large red spiked Treasury seal and blue tinting. Ample borders frame the impression nicely and the ornate back shows the heavy geometric devices with precision.

Est. \$5000-\$7000



3240 Fr. 64. 1869 \$5 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A highly popular design which is seen here in a desirable Gem state of preservation. There is vibrant color and wonderfully blue tinted paper at left of center. Large margins help solidify the grade and the fully original paper throughout is easily viewed through the encapsulation surface.

Est. \$5000-\$7000



## Rare Fr. 70 1880 \$5 Legal Tender Note



- 3243 Fr. 70. 1880 \$5 Legal Tender Note. PCGS Gem New 65 PPQ. There are around 50 examples reported in the census, and this is one of the finest graded by either service. The note is well margined and shows incredible deep punch through embossing and great colors.

Est. \$7000-\$9000



- 3244 Fr. 80. 1880 \$5 Legal Tender Note. PCGS Superb Gem New 67 PPQ. When overall appeal is considered, this note is near the top of the echelon. The margins are the nicest we have seen for this issue, being large and incredibly even. The ink quality is also crystal clear leaving no detail unaided by dark inks. This note must have made the experts at PCGS ponder a higher grade.

Est. \$3000-\$4000



- 3245 Fr. 80. 1880 \$5 Legal Tender Note. PCGS Gem New 66 PPQ. This courtesy autographed note by D.N. Morgan above his engraved signature matches extremely well to a \$10 Legal Tender we are offering with the same overprint style and courtesy autograph. This "Woodchopper" \$5 displays great detail and shows all the qualities this lofty Gem grade demands. Morgan welcomed visitors to his office in the Treasury Building and more than any other officer of this era was happy to sign courtesy autographs to those who called.

Est. \$1750-\$2500



- 3246 Fr. 81. 1880 \$5 Legal Tender. PCGS Superb Gem New 67 PPQ. This offering approaches perfection as the technical quality is quite stunning. The inks throughout are perfectly laid and the popular "Pioneer Family" vignette at center benefits greatly from this asset. Terrific centering and margins house the design in a picture frame like fashion. This note is one of only six at this level with none finer according to the PCGS population report.

Est. \$2500-\$3500



- 3247 Fr. 81. 1880 \$5 Legal Tender Note. PCGS Gem New 66 PPQ. This "Pioneer Family" design extended across a number of different signature combinations, making the type available in most grades. The presently offered example, however, is certainly among the top several percent quality wise to be auctioned in recent years. The centering is excellent, the features are bright, and everything else is in first class order.

Est. \$2000-\$3000





- 3248 Fr. 91. 1907 \$5 Legal Tender. PCGS Gem New 65 PPQ. Offered is an absolutely superb example of one of the later varieties with the famous "Pioneer Family" motif, popularly called the "Woodchopper" note. On the Series of 1907 the face is slightly redesigned, now with a large "V/DOLLARS" in the left field. The serial numbers are red. The Treasury seal is small with a scalloped border. The Speelman-White signature combination was used from 1922 to 1927.

Est. \$1000-\$1500



- 3249 Fr. 101. 1880 \$10 Legal Tender Note. PCGS Gem New 65 PPQ. A pack-fresh and original note which shows with a large brown Treasury seal and red serial numbers. Deeply embossed inks quickly attest to the original paper.

Est. \$4000-\$5000



- 3250 Fr. 102. 1880 \$10 Legal Tender. PCGS Very Choice New 64 PPQ. Bruce-Wyman signatures (1883-1885), large brown seal, red serial numbers. This is an incredibly vivid note that shows sharp contrast on both sides. The paper is as white as when the note was first printed. All features are deeply embossed and attest to 'PPQ' designation. The reverse is a magnificent hunter green hue.

Est. \$2000-\$2500



- 3251 Fr. 106. 1880 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. An offering on the catalog number showing this popular "Jackass," design with impressive detail. A large red Treasury seal is noted along with a well inked impression. Nearly Gem and always in demand.

Est. \$1750-\$2500



- 3252 Fr. 107. 1880 \$10 Legal Tender Note. PMG Gem Uncirculated 65 EPQ. A striking example of this \$10 type, seen with crisp detail on the portrait vignette of Daniel Webster at left and depiction of Pocohontas being presented to England's royal court at right. Attractive large red Treasury seal and ample borders.

Est. \$3000-\$4000



- 3253 Fr. 108. 1880 \$10 Legal Tender Note. PCGS Very Choice New 64 PPQ. This ornately designed note shows exceptionally original paper and a well inked impression. It borders on a Gem state and this type is always well received in Very Choice New preservation.

Est. \$2000-\$3000





- 3254 Fr. 110. 1880 \$10 Legal Tender. PCGS Gem New 65 PPQ. This 1880 \$10 Legal shows an incredibly strong impression of the design and is highlighted by large boardwalk margins and razor sharp corners. Fully original, an offering seldom replicated at this level.

Est. \$2500-\$3500



- 3255 Fr. 111. 1880 \$10 Legal Tender. PMG Gem Uncirculated 65 EPQ. The offered note exhibits bright fresh colors and nice centering with good margins all around. A sharp courtesy autograph of United States Treasurer D.N. Morgan is seen just above his engraved signature and remains easily legible. Always a desirable addition to a type set and particularly nice with this much grade and eye appeal.

Est. \$2500-\$3500



- 3256 Fr. 114. 1901 \$10 Legal Tender Note. PMG Choice Uncirculated 63. This first signature combination for the design Lyons-Roberts signed note will certainly please and fit nicely into any collection of Uncirculated large size type. Bright overprints and strong primary inks enhance this timeless design. Nearly a Gem note, nicely centered and with good margins.

Est. \$4000-\$5000



- 3257 Fr. 121. 1901 \$10 Legal Tender Note. PMG Choice Uncirculated 64 EPQ. A nearly Gem Uncirculated note that shows radiant inks throughout with both the primary design and overprints considered. The design is one of the most recognizable among collectors and has a place in every collection. A nice premium will be saved compared to the cost of Gem material.

Est. \$4000-\$6000



- 3258 Fr. 121\*. 1901 \$10 Legal Tender Mule Star Note. PCGS Fine 15. A well defined note for the grade, with nice color. There are currently only 36 Mule Stars recorded in Track & Price.

Est. \$2000-\$3000





- 3259 Fr. 122. 1901 \$10 Legal Tender Note. PCGS Very Choice New 64 PPQ. A striking offering of this 1901 \$10 Legal Tender which is always in high demand with the timeless "Bison," vignette at center. This example is seen with a particularly pleasing impression of the design with deep black inks providing endless detail. Deep punch through embossing of the overprints attests to the original paper and this note borders on a Gem designation.  
Est. \$4000-\$6000

## Gem 1923 \$10 "Poker Chip" Note



- 3260 Fr. 123. 1923 \$10 Legal Tender Note. PCGS Gem New 65 PPQ. An important note in any type collection and quite challenging to locate in Gem grades. This striking example will surely please as it displays vivid design details with both the face and back showing definitive inks. The cherry red seal and serial numbers are bold and are nicely embossed into fresh frosty white paper.  
Est. \$15,000-\$20,000





- 3261 Fr. 127. 1869 \$20 Legal Tender. PMG Very Fine 25. **Net. Repaired** The first appearance of the long lasting Hamilton \$20 design showing his profile at left, with Minerva standing at right. Printed on paper with a blue tint at right, that is nicely complemented by the large red Treasury seal at left. PMG notes "repaired" which appears to be the bottom left, top left and right corners. Repairs aside the note shows up nicely and should fit well into any budget collection.

Est. \$4000-\$6000



- 3262 Fr. 129. 1878 \$20 Legal Tender Note. PMG Choice Uncirculated 64. This series receives large credit due to the use of overprinted protectors in bright red inks. This note shows a Roman numeral a "XX" at both left and right of the central "20" counter. A small red spiked seal matches quite well and there are ample margins. A denomination which is always challenging to find for the Legal Tender type.

Est. \$2500-\$3500

## Finest PCGS Graded Fr. 136 1882 \$20 Legal Tender Note



- 3263 Fr. 136. 1880 \$20 Legal Tender. PCGS Superb Gem New 67 PPQ. The incredible condition of this note will make it a magnet for bidders from all over the United States, indeed all over the world as paper money is collected internationally. This particular bill could not have been any nicer than the day it left the press. One other is certified at this level by PCGS, with none finer. PCGS Pop 2/ none finer.

Est. \$10,000-\$15,000



## Rare Fr. 150 1863 \$50 Legal Tender Note Second Finest PCGS Certified Example



**3264 Fr. 150. 1863 \$50 Legal Tender. PCGS Extremely Fine 40.** Just eight examples are known for this Friedberg number, of which most are high grade. However, this is the second finest note graded by PCGS, the higher note being a 50PPQ which sold in 2011 for over \$250,000. This note is absent from nearly all comprehensive holdings. Among those that do exist, the present piece has outstanding eye appeal and overall quality. The seal color is impeccable and impressive as it shows with a deep cherry red. Boldly numbered with pleasing green inks making up both the bordering design and back. The important and intricate reverse design shows with tremendous detail throughout, with heavy geometric lathe work. Overall an important opportunity and a note that must be included within any important large size type collection. This note has the Second Obligation back. The face design is similar to the First Obligation, but now with NEW SERIES lettered. The Second Obligation wording, with different typography on various denominations, does not mention exchanging the notes for 6-20 bonds and thus is different from the First Obligation: "This note is a Legal Tender for all debts public and private, except for duties on import and interest on the public debt, and is receivable in payment of all loans made in the United States."

**Est. \$175,000-\$275,000**



## Newly Discovered Fr. 176 1880 \$100 Legal



- 3265 Fr. 176. 1880 \$100 Legal Tender Note. PMG Choice Fine 15. Net. Pinhole Rust, Small Internal Tear. When one considers the purchasing power represented by high denomination notes of this era, it is a wonder that any at all survive. This type exists in two signature combinations, with the example we offer being one of just 12 documented as extant bearing the Rosecrans-Hyatt signatures. The paper retains a considerable degree of body for the grade and this example faces up very attractively. Compared with other numismatic items of similar scarcity and condition, high denomination Legal Tender Notes remain undervalued even in today's strong market for rare currency. PMG notes "Pinhole Rust, Small Internal Tear"

Est. \$8000-\$12,000



- 3266 Fr. 176. 1880 \$100 Legal Tender Note. PMG Choice Fine 15. Net. Stains, Minor Rust. This note — also part of the Iowa find — grades PMG 15 Net "Stains, Minor rust." The stain unfortunately covers a good portion of the Treasury seal. With only 12 examples known, this example should prove quite affordable.

Est. \$6000-\$8000







# Unique Friedberg 186c 1863 \$1,000 Legal Tender Note

## One of Three Collectible Examples for the “Morris” Design

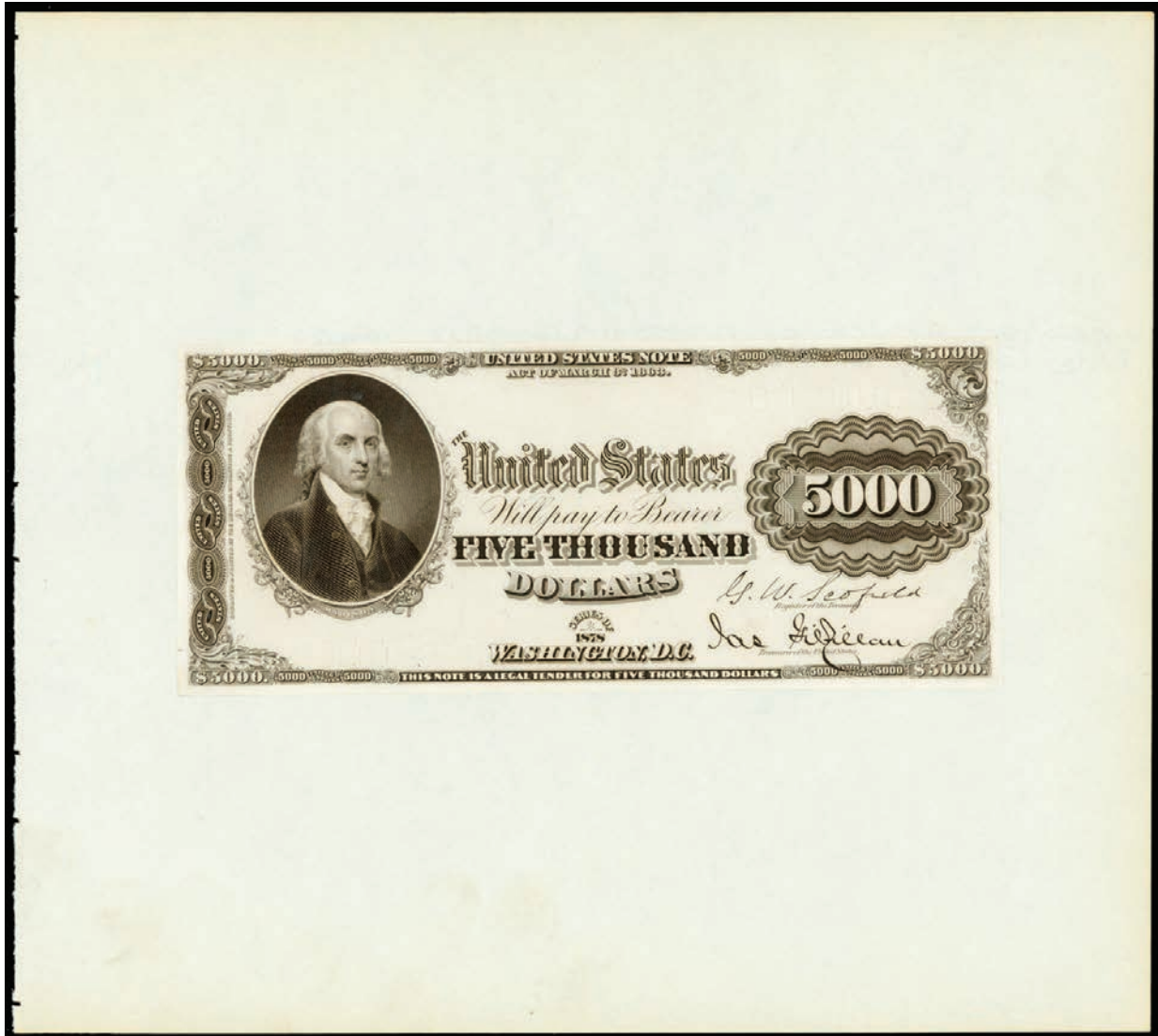
**3267 Fr. 186c. 1863 \$1,000 Legal Tender. PCGS Fine 15 Apparent. Minor Edge Restorations.** This classic rarity was discovered by Howard Carter M.D. in 1966 when a \$40,000 cash hoard was found in a jar in an oat bin on a Missouri farm. The portrait features former United States Senator Robert Morris who was not only a signer of the Declaration of Independence but was also responsible for establishing the Bank of North America. The note is found plated in the widely popular book “100 Greatest American Currency Notes,” by Q. David Bowers and David M. Sundman as number thirteen on page 42.

There are only three types of this note available to collectors, all with the Second Obligation text. The present note is unique with the March 10th, 1862 date, while the other two are dated 1863. The overall appearance is quite nice and better than one would expect when learning about its 90 year storage in a jar in an oat bin barn. The portrait of Robert Morris is surrounded by a lovely green circular design. The seal, serial numbers and overprint remain pleasing for the grade. There are several splits along the margins that have been repaired. When this note was last sold by Lyn Knight in October 2005 it realized \$747,500, a sum reserved for only the most rare and desirable of collectible United States currency at that time. With the current demand for first class rarities, never mind that this note is unique, we expect a lot of action when this crosses the block.

**Est. \$800,000-\$1,200,000**



# Important 1878 \$5000 Legal Tender Face Proof



**3268 Fr.188 Type. 1878. \$5000 Legal Tender. Face Proof. PCGS Very Choice New 64 PPQ.** Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, titles with written denomination below. Above, white space for color protector and plate letter. Left, James Madison. Right end, ornate "5000" counter. No plate letter. Engraved signatures of Scofield and Gilfillan. Zero numbers perforated in both serial number blocks as noted by PCGS. Unpublished in Hessler. Style of Hessler 1435, page 39. This is truly a dream-like example. In issued form, unknown in private hands and uncollectible as such. Visually quite exciting with only the plated "Specimen" note seen in Friedberg and Hessler illustrations. A unique proof from the most important Federal proof archive auctioned in the modern era. The only example we have encountered and visually an extraordinary piece.

**Est. \$20,000-\$30,000**



## LARGE SIZE COMPOUND INTEREST TREASURY NOTES

# Stellar 1864 \$50 Compound Interest Note Fr. 192b

Finest Available PCGS Certified Example



**3269 Fr. 192b. 1864 \$50 Compound Interest Treasury Note. PCGS Very Fine 30.** We are thrilled to be able to offer this \$50 Compound Interest Treasury note along with the other amazing Interest Bearing and Compound Interest notes in this evenings sale. There are only fifteen examples known for the type, of those, four are permanently impounded in government collections. This note is seen with absolutely no problems or restorations, which is highly unusually with these exceptionally rare type notes. The note displays excellent bronzing of the overprint with no signs of typical oxidation or darkening. Good margins and paper remain along with superior eye appeal. PCGS has graded just two at this Very Fine 30 level with none finer. This type has not sold in the last five years and with the increased demand of rare and desirable material we expect this note to bring or even exceed our estimate.

Est. \$80,000-\$120,000



# Important One Hundred Dollar Compound Interest Treasury Note

## The Only PCGS Certified Example



**3270 Fr. 193. 1863 \$100 Compound Interest Treasury Note. PCGS Very Fine 25 Apparent. Minor Restorations.** Compound Interest Treasury notes were authorized under the Acts of March 3, 1863, and June 30, 1864. While over 500,000 of these \$100 Compound Interest Treasury notes were issued, only 300 remain outstanding, with only 15 examples for all Friedberg numbers known. The \$100 Compound Interest Treasury note bore interest at the rate of 6% per year, for three years.

The design is among the scarcest of all vignettes, George Washington in nearly full body. The note itself is extremely attractive, with better than average bronzing overprints, a deep cherry red seal and appealing paper quality. There appear to be some very minor professional repairs on the overprint that are barely detectable by a trained eye. A true rarity and of great numismatic importance as it directly helped fund the Civil War.

Est. \$100,000-\$150,000



## LARGE SIZE INTEREST BEARING NOTES

# Spectacular Interest Bearing Note Tied for the Finest Certified by PCGS



- 3271 **Fr. 197. 1863 \$20 Interest Bearing Note. PCGS Very Fine 35.** Interest-Bearing notes of the denominations from \$50 to \$5,000 were printed as early as 1861 and were sold at a discount to reflect the interest, and redeemed at face value upon maturity at 5% for one year, as determined by a date overprinted in red at the lower right face of the note. Although 882,000 notes were issued, Treasury records show that only a few more than 500 are reported outstanding. These have mostly disappeared, as reflected by the current estimate of just 35 known examples for the entire type and only 10 for this particular Friedberg number, two of which are permanently impounded in government collections. This piece is tied for the finest known along with another PCGS Very Fine 35 graded example. It displays a lovely cherry red seal, serial numbers and bold green underprints on the face and an impressive back design that is mesmerizing. With the demand for rare and quality material in today's marketplace, we expect this note to easily reach our estimate. The \$20 denomination was made possible by the Act of March 3, 1863. More than 20 different starting dates have been recorded, from February 13, 1864 to May 25, 1864. Depicted on the face are the standing goddess *Victory* with a wreath, a mortar of the type in wide use in coastal ports (the vignette being designated as *Mortar Firing*) and a portrait of Abraham Lincoln as used on certain \$10 notes of the era, engraved by Frederick Girsch from the photograph by G.S. German. Shields at the lower left and right are respectively inscribed "GOD AND OUR RIGHT" and "IN GOD IS OUR TRUST." By this time various experiments with a motto in God were conducted on pattern coins, culminating with "IN GOD WE TRUST." This same face motifs, but with different typography, were used on the Compound Interest Treasury Notes of 1864 and 1865. This issue bears the imprint of the National Bank Note Company.

Est. \$70,000-\$100,000



## Attractive Friedberg 197a Interest Bearing Note



- 3272 Fr. 197a. 1863 \$20 Interest Bearing Note. PCGS Very Fine 35 Apparent. Minor Restorations. There are just 25 known examples in all grades, with this piece most likely among the finest known. This Interest Bearing note displays a lovely cherry red seal, serial numbers and bold green under prints on the face and an impressive back design. The restorations are very minor and appear to be some minor closed edge splits and a pinhole on the top margin. The overall eye appeal is extremely pleasing and would pair nicely with the Fr. 197 that we are also offering this evening.

Est. \$50,000-\$70,000

## LARGE SIZE SILVER CERTIFICATES



- 3273 Fr. 223. 1891 \$1 Silver Certificate. PCGS Gem New 66 PPQ. A high end Gem Uncirculated Martha Washington note that is seen with large even borders and a detailed impression of this popular \$1 Silver Certificate design. Original paper and seldom available this pleasing.

Est. \$3000-\$4000





- 3277 Fr. 224. 1896 \$1 Silver Certificate. PMG About Uncirculated 50. An off center fold is seen through the holder of this attractive Educational Ace whose margins lend to its historical display.

Est. \$1000-\$1500



- 3274 Fr. 224. 1896 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. A note which simply cannot be offered enough in these high end Gem grades to satisfy collector demand. Part of the incredibly detailed "Educational" series of 1896 and an absolute staple in any collection of large size type notes. This serial number "4001161" note from the "A" plate position is as pleasing as the day the inks were laid to the paper. Fully original and seen with large even borders. Incredibly radiant and a piece that will not need to be improved upon.

Est. \$4000-\$6000

- 3278 Fr. 226. 1899 \$1 Silver Certificate. PCGS Gem New 66 PPQ. This first catalog number for the "Black Eagle" design is highly regarded by all collectors, from beginners to seasoned experts. The present example is geared more toward the latter, as this Friedberg number is quite scarce compared to others. The note displays sensational appeal throughout with even margins, detailed inks and perfectly original paper. Differentiated from the Fr. 226a variety by the placement of the series date above the right serial number.

Est. \$1500-\$2000



- 3275 Fr. 224. 1896 \$1 Silver Certificate. PCGS Gem New 65. A highly detailed note which shows no circulation and exhibits a beautiful impression of the design. Well margined with both face and back considered. Always popular at this Gem level and a great addition to any collection.

Est. \$2500-\$3500

- 3279 Fr. 226a. 1899 \$1 Silver Certificate. PCGS Superb Gem New 67 PPQ. This is a wonderful example of the first signature combination with the series date below the serial numbers. Vivid inks and deep embossing attest to the premium paper quality.

Est. \$1500-\$2000



- 3276 Fr. 224. 1896 \$1 Silver Certificate. PCGS Very Choice New 64 PPQ. A sensational item that shows the initial appeal of a Gem note with definitive inks, stunning original paper and great centering and margins. These beautiful notes are in everlasting demand. If you do not have one, the present piece is certainly a very nice example.

Est. \$2500-\$3500

- 3280 Fr. 233. 1899 \$1 Silver Certificates. PCGS Superb Gem New 67 PPQ. A superior Black Eagle type note that bears a low Serial Number U19U.

Est. \$1500-\$2000





- 3284 Fr. 239. 1923 \$1 Silver Certificate. PCGS Gem New 65 PPQ. A stunning Woods - Tate 1923 Ace which displays striking appeal. Easily identified original paper presents well through the holder and bright inks throughout clarify the design. Well margined and worthy of a premium bid.

Est. \$1250-\$1750



- 3285 Fr. 240. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. Punch through embossing is evident on the back even through its intricate design. A real standout of a Hancock deuce, with large, even margins, good centering on both sides and great eye appeal. A slightly better Friedberg as there are only 200 examples known in all grades.

Est. \$5000-\$7000

- 3281 Fr. 237. 1923 \$1 Silver Certificate. PCGS Superb Gem New 68 PPQ. This note is so close to perfection that we would assume PCGS had trouble deciding whether or not to place it in a 69 holder. The blazing original paper is complemented by incredible embossing and some of the best ink quality we have seen for this type.

Est. \$4000-\$6000



- 3282 Fr. 238. 1923 \$1 Silver Certificate. PCGS Superb Gem New 67 PPQ. The embossing is some of the deepest we have seen on any large size type note. Well centered and 100% deserving of its elite grade.

Est. \$700-\$900



- 3283 Fr. 239. 1923 \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. This note is often overlooked as the general design type is the most available of large size United States currency. This Woods | Tate signed note however is highly elusive and missing in many collections. This piece is of remarkable quality and has strong original paper and detailed inks. Nicely centered and bordering on a Superb Gem state.

Est. \$1500-\$2000





- 3286 Fr. 241. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 66 EPQ. This lovely Hancock is truly outstanding for the grade as it has been granted a PMA sticker. It carries excellent margins, bright white paper and deep punch through embossing. This is one of only six PMG has graded with none finer. PMA (Paper Money Assure) Approved #000171.

Est. \$7000-\$9000



- 3287 Fr. 241. 1886 \$2 Silver Certificate. PCGS Gem New 65 PPQ. A much tougher Hancock deuce, with fewer than 150 examples known in all grades combined, and very few of them are of this grade caliber. The note has generous, even margins, excellent colors and deep original embossing.

Est. \$5000-\$7000



- 3288 Fr. 242. 1886 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. The Series of 1886 \$2 Silver Certificate is another note that has always ranked high in collector popularity. The offered example is a Gem of exceptional quality. The note retains vivid inks throughout the ornate layout and has nice centering and deeply embossed overprints. This is the first design of the \$2 Silver Certificates, the initial entry in what became an illustrious and avidly collected denomination. The back of the note is an intricate interweaving of geometric designs, numerals, and lettering, with UNITED STATES / SILVER CERTIFICATE in a gentle serpentine curve at the center.

Est. \$4500-\$6500



## Finest Graded Large Brown Seal Hancock



- 3289 Fr. 244. 1886 \$2 Silver Certificate. PCGS Superb Gem New 67 PPQ. All of the Series of 1886 Silver Certificate denominations are highly desired for their beautiful intricate designs. This large brown seal deuce is a much better Friedberg number with fewer than 200 examples known in all grades and is the only signature combination that represents the Large Brown Seal type. The \$2 value has a large portrait vignette of General Winfield Scott Hancock at the left. To the right is a large brown Treasury Seal and at the upper right is an ornate 2. Seldom do we see rarity combined with quality; in this instance we have both and we expect competitive bidding as only two examples are graded at this level with none finer by PCGS. PMA (Paper Money Assure) Approved. # 00146. PCGS Pop 2/None Finer.

Est. \$20,000-\$30,000

## Pristine 1891 Two Dollar "Windom" Note



- 3290 Fr. 245. 1891 \$2 Silver Certificate. PCGS Superb Gem New 68 PPQ. Words cannot do justice to the visual perfection of this Windom note. To the naked eye, this note is perfect with no visual distractions at all. The centering is flawless, the margins are dead on even, and the ink quality is dazzling. This cataloger has seen few others that have received this grade and we can say with confidence if held side by side, this note would trump the others, not because of the low two digit serial number but because of the absolutely stunning seal, embossing and near perfect centering. A true Gem.

Est. \$20,000-\$30,000



## PCGS Superb Gem New 68 PPQ



- 3291 **Fr. 245. 1891 \$2 Silver Certificate. PCGS Superb Gem New 68 PPQ.** A lovely Gem example of far above average quality, as we seldom see notes assigned grades above 66. The margins are large and even all around. The face depicts William Windom, a native of Ohio, who later served as a senator from Minnesota, then as secretary of the Treasury for two non-consecutive terms (1881-1884 and 1889-1891). The Treasury seal is small, red, and has a scalloped border. The reverse is a new design with a bow tie-like configuration to furnish more of a "open face," for the Treasury Department felt that elaborate engraving actually aided counterfeiting. That said, elaborate engraving returned in 1896 with the "Educational Notes" in the Silver Certificate Series. We expect this note to easily sell within our estimate.

Est. \$20,000-\$30,000



- 3292 **Fr. 247. 1896 \$2 Silver Certificate. PCGS Choice New 63.** A note which always is at the top of collectors priority lists and rightfully so, as these "Educational" notes of 1896 depict some of the finest engraving work seen on federally issued currency. This Tillman | Morgan piece displays a bold impression and great detail of the allegorical vignette depicting *Science Presenting Steam and Electricity to Commerce and Manufacture*.

Est. \$4500-\$6500



## Attractive and Gem 1896 \$2 Silver Certificate



- 3293 Fr. 248. 1896 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ. A highly important offering of this widely popular *Science Presenting Steam and Electricity to Commerce and Manufacture* Educational design. A strong impression of the design leaves profound detail at even the most intricate of devices. Deeply embossed overprints attest to the “EPQ” designation by PMG and picture frame like centering and margins help confirm the Gem grade. A series that has always been one of the most desirable for collectible currency.

Est. \$8000-\$12,000



- 3294 Fr. 248. 1896 \$2 Silver Certificate. PCGS Very Choice New 64. This 1896 \$2 Silver Certificate shows incredibly large margins and offers a well inked impression of this ornate design type. Close inspection reveals original embossing of the overprints and we feel a “PPQ” designation was not applied due to a light and even tone of the paper and a minor spot at the upper right center. Overall this note will save the buyer a nice premium that would be required to purchase Gem material.

Est. \$4500-\$6500



- 3295 Fr. 248. 1896 \$2 Silver Certificate. PCGS Extremely Fine 40 PPQ. A terrifically fresh Bruce-Roberts signed \$2 Educational note that enjoys boardwalk margins, a detailed impression of the design and well embossed overprints. One of the nicer mid grade examples of this type we have seen in some time.

Est. \$3500-\$4500



# Complete and Gem 1899 \$2 Silver Certificate Set



**3296 Lot of (14) Fr. 249 to 258. 1899 \$2 Silver Certificates. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ.** An incredible set of 1899 \$2 "Agricultural Deuces," the most outstanding group our firm has handled. The set is complete by both Friedberg number and prefixes variety and displays quality that will satisfy even the fussiest of collectors. The set shows with the finest certified by PMG for every Friedberg number and includes the following.

- Fr. 249 - PMG Superb Gem Uncirculated 67 EPQ - Without Prefix - PMG Pop. 5/ none finer.
- Fr. 249 - PMG Superb Gem Uncirculated 67 EPQ - "A" Prefix - PMG Pop. 5/ none finer.
- Fr. 250 - PMG Superb Gem Uncirculated 67 EPQ - "B" Prefix - PMG Pop. 3/ none finer.
- Fr. 251 - PMG Superb Gem Uncirculated 67 EPQ - "D" Prefix - PMG Pop. 5/ none finer.
- Fr. 252 - PMG Superb Gem Uncirculated 67 EPQ - "E" Prefix - PMG Pop. 2/ none finer.
- Fr. 253 - PMG Superb Gem Uncirculated 68 EPQ - "E" Prefix - PMG Pop. 1/ none finer.
- Fr. 253 - PMG Superb Gem Uncirculated 67 EPQ - "K" Prefix - PMG Pop. 2/1 finer.
- Fr. 254 - PMG Superb Gem Uncirculated 67 EPQ - "H" Prefix - PMG Pop. 2/ none finer.
- Fr. 255 - PMG Superb Gem Uncirculated 67 EPQ - "M" Prefix - PMG Pop. 6/ none finer.
- Fr. 256 - PMG Superb Gem Uncirculated 67 EPQ - "M" Prefix - PMG Pop. 2/ none finer.
- Fr. 256 - PMG Superb Gem Uncirculated 67 EPQ - "N" Prefix - PMG Pop. 2/ none finer.
- Fr. 257 - PMG Gem Uncirculated 66 EPQ - "N" Prefix - PMG Pop. 1/ none finer.
- Fr. 258 - PMG Superb Gem Uncirculated 67 EPQ - "N" Prefix - PMG Pop. 3/ none finer.
- Fr. 258 - PMG Superb Gem Uncirculated 65 EPQ - "R" Prefix - PMG Pop. 22/24 finer.

PMG does not currently separate block data for large size notes and the single PMG Gem Uncirculated 65 EPQ note for the "R" block Fr. 258 type is likely to be the finest for the prefix considering the owner carefully studied the availability of this design type. With the majority of the notes included being the finest available for the catalog number this lot should prove quite interesting to collectors seeking only the best material for their holdings. The single PMG Superb Gem Uncirculated 68 EPQ Fr. 253 piece is a marvelous test of time as the note shows bordering ever so close to perfection. All notes have deeply embossed overprints and the outstanding centering and margins required to achieve a Superb Gem grade, save for the aforementioned PMG Gem Uncirculated 65 EPQ note and a single, yet still finest graded Gem Uncirculated 66 EPQ Fr. 257. A PMG graded set which is completely unique and cannot be currently duplicated. All PMA (Paper Money Assure) Approved.

**Est. \$80,000-\$120,000**





- 3297 **Fr. 255. 1899 \$2 Silver Certificate. PMG Gem Uncirculated 66 EPQ.** This important piece is a new addition to current census information and has a highly appealing serial number of M222. The quality is also impressive as the note borders on a Superb Gem state. Large borders house a deeply inked impression and well embossed overprints attest to the originality. A design type which always stands out in these lofty Gem states of preservation.

Est. \$3000-\$5000



- 3298 **Fr. 255. 1899 \$2 Silver Certificate. PMG Gem Uncirculated 65 EPQ.** One of the more appealing notes of this type we have handled in this grade. Truly spectacular embossing of the overprints is easily seen through the grading holder. With nice centering and margins this note offers all the other technical aspects the Gem grade suggest.

Est. \$1500-\$2000



- 3299 **Fr. 258. 1899 \$2 Silver Certificate. PMG Gem Uncirculated 66 EPQ.** Quality comes to the fore in this Gem note — certain to satisfy the most discriminating buyer. As such it will be ideal for a high-grade type set. The design replaces the beautiful \$2 Series of 1896 “Educational Note” the design of which was considered too ornate (imagine that!). The technical quality is lovely throughout and large even borders and detailed impression help confirm the lofty Gem grade.

Est. \$1750-\$2500



- 3300 **Fr. 259. 1886 \$5 Silver Certificate. PCGS Very Fine 30.** A highly scarce small red seal Rosecrans-Jordan 1886 \$5 Silver Certificate, which is the first catalog number for the design and features the popular back design of a row of contemporary silver dollars. The item offered in this lot retains important original paper throughout and displays pleasing detail. Just 43 examples are known in all grades combined.

Est. \$3000-\$5000



- 3301 **Fr. 261. 1886 \$5 Silver Certificate. PCGS Very Fine 35.** A grade not typically encountered with this design as most are either sensational AU or CU pieces or rags. This well detailed and mildly circulated note borders on an EF grade and shows great detail and color. Even margins aid in the appeal and the paper is original when studied. We feel that PCGS neglected to place an “EPQ” designation as there are a couple of minor pinholes.

Est. \$4000-\$5000



- 3302 **Fr. 261. 1886 \$5 Silver Certificate. PCGS Very Fine 30.** This lovely evenly circulated Silver Dollar Back \$5 Silver Certificate has wonderful appeal and a beautiful red seal. The margins are also nice and even when looking at the face. The all-important reverse design has nice green inks with no distracting folds interrupting the row of contemporary silver dollars

Est. \$3500-\$4500



## Nearly Gem “Silver Dollar Back” 1886 Silver Certificate



- 3303 Fr. 263. 1886 \$5 Silver Certificate. PCGS Very Choice New 64 PPQ. The entire 1886 series is one which featured highly ornate face designs with many pieces of the series seen with the likable large brown Treasury Seal as on this note. The more notable design attributed to the 1886 Silver Certificates is, however, the reverse of the notes. Each denomination featured intricate engravings which cover 100% of the backs, save for the margins. Highly intricate lathe work is apparent and this particular bill received the famous vignette portraying an array of five contemporary Morgan silver dollars. The note is fully original with strong technical quality and borders ever so close to a Gem designation

Est. \$12,000-\$16,000

## Very Choice New 64 PPQ Friedberg 264



- 3304 Fr. 264. 1886 \$5 Silver Certificates. PCGS Very Choice New 64 PPQ. “Silver Dollar Note.” This extremely popular variety is in everlasting demand. The back features the obverse of an 1886 Morgan silver dollar and four reverses. This particular example is stunning with fully original paper. The centering and margins are quite impressive as are the bold brown seal and blue serial numbers. All we can see that probably prevented a PPQ designation and possible higher grade is a very light spot towards to right portion of the note over the word “series.”

Est. \$12,000-\$16,000



## PCGS Superb Gem New 67 PPQ 1891 \$5 Silver Certificate



- 3305 Fr. 267. 1891 \$5 Silver Certificate. PCGS Superb Gem New 67 PPQ. A spectacular example of this scarcer type. The 1891 \$5 “open back” series notes are far less expensive than the 1886 series which featured Morgan silver dollars. While this issue is less expensive they are nearly twice as rare. This particular note is one of the finest to exist as PCGS has only graded two others this fine and both of those have been off the market since they last sold in 2006. This cataloger had the privilege of viewing both those notes when they last sold and while they all grade the same, this particular example is a bit more attractive than the others. The margins are extremely large and even, the paper originality, colors and embossing are almost fairy tale like. Without exception, this is one of the world’s finest 1891 \$5 Silver Certificate. PCGS Pop 3/None Finer

Est. \$20,000-\$30,000

## Boldly Inked 1896 “Educational” Five Dollar Silver



- 3306 Fr. 268. 1896 \$5 Silver Certificate. PCGS Gem New 66 PPQ. This is often considered America’s ultimate currency design and the offered example is well printed with strong color and excellent centering. Original paper surfaces also add to the desirability of this piece. A well inked back creates a prominent rendition of the portrait vignettes for both Grant and Sheridan, also of the winged figure at upper center and geometric devices throughout.

Est. \$20,000-\$25,000





- 3307 Fr. 268. 1896 \$5 Silver Certificate. PCGS Very Fine 30. A incredible mid-grade example of this popular design. The note enjoys the look of a much higher grade with subtle circulation mostly in the form of light bends. Deep ink tones enhance the comprehensive design and large borders provide a great frame. Perfectly original and surely to command a hefty premium when compared to others in the Very Fine 30 grade.

Est. \$3000-\$4000



- 3308 Fr. 268. 1896 \$5 Silver Certificate. PMG Very Fine 25. The margins are a bit tight as PMG comments "Trimmed" on the back of their holder. Otherwise the note is pleasing in eye appeal as the colors remain strong.

Est. \$2250-\$3250



- 3309 Fr. 268. 1896 \$5 Silver Certificate. PMG Very Fine 20. A mid-grade Educational \$5 which is quite attractive, as the paper is completely original and the circulation is even. Nice inks on the design and overprint give nice detail and the margins are pleasing.

Est. \$2000-\$3000

## Striking Five Dollar 1896 Silver Certificate



- 3310 Fr. 269. 1896 \$5 Silver Certificate. PCGS Gem New 65 PPQ. A striking high end Gem Educational \$5 Silver Certificate. Many consider this note to be the pinnacle of American engraving on federal currency and we would have to agree. The design speaks volumes with highly intricate allegorical figures and the Capitol Building in the background. The impression is precise as well which gives this note detail that is second to none. Original paper adds to the desirability of the note and makes the inks pop off the paper. A design which is not offered nearly as often as collectors would like in this lofty Gem state of preservation. Worthy of a premium bid.

Est. \$15,000-\$20,000



## PCGS Gem New 65 PPQ Five Dollar “Educational”



- 3311 Fr. 269. 1896 \$5 Silver Certificate. PCGS Gem New 65 PPQ. This vibrantly inked example of this magnificent design type will fit in perfectly to any collection of large size Gem material. The allegory of *Electricity Presenting Light to the World* at center is a masterful piece of engraved art and the impression for this 25566559 numbered note is nothing short of spectacular. Even borders frame the design quite nicely as to be expected from a Gem level note. Nicely embossed overprints attest to the “PPQ” designation and we are sure this item will garner significant attention from collectors.

Est. \$15,000-\$20,000



- 3312 Fr. 270. 1896 \$5 Silver Certificate. PMG Very Fine 30. A scarcer \$5 Educational note featuring the Lyons-Roberts signature that is seldom offered in pleasing VF grades, as here. Minimal light circulation with strong ink tones throughout. According to Track & Price, just 373 examples are known in all grades combined, while Fr. 268 and 269 show 1,000 and 630 known respectively.

Est. \$3000-\$5000

- 3313 Fr. 271. 1899 \$5 Silver Certificate. PCGS Gem New 66 PPQ. An exceptional quality example of this popular Indian Chief note, on which we can find nothing to criticize. It has superior color and ink registration, well centered margins and original paper embossing and serial number punch through that are obvious even through the encapsulation. This is quite simply a note for the collector who values quality. It is one of the nicest embossed Indian Chief notes we have seen in quite some time.

Est. \$6000-\$8000





- 3314 Fr. 272. 1899 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. The Lyon-Treat signature combination is often overlooked as a rarity. There are just under 300 examples known in all grades combined, with only a handful in Uncirculated grades. This particular example captures the detail well as the impressions of the primary inks are bold on both sides. Well embossed with excellent margins, this note is sure to please.

Est. \$6000-\$8000



- 3315 Fr. 272. 1899 \$5 Silver Certificate. PCGS Gem New 65 PPQ. This Gem example of the famous "Indian Chief" note will attract widespread interest as it crosses the auction block. It stands high as one of the all-time favorite American motifs. The note features on its face the portrait of an Indian chief, said to be Running Antelope, a Sioux, who is depicted in natural style. Gene Hessler in his Comprehensive Catalog of U.S. Paper Money observes that there is a mismatch: the headdress is a Pawnee war bonnet, not one of Sioux origin. This caused quite a bit of ill will among Native Americans who saw the bills and realized the error, faulting the Bureau of Engraving and Printing for creating an offensive depiction.

Est. \$4500-\$6500



- 3316 Fr. 273. 1899 \$5 Silver Certificate. PCGS Choice New 63 PPQ. A bold and choice note that most collectors would find to be a perfect example for the grade. Excellent color, nice margins and good embossing.

Est. \$2500-\$3500



- 3317 Fr. 275. 1899 \$5 Silver Certificate. PMG About Uncirculated 53 EPQ. Striking appeal throughout with vivid inks and each intricacy of the design highlighted with nice contrast from the white paper. Punch through embossing is mentioned in the comments section as Exceptional Paper Quality and Embossing.

Est. \$1750-\$2250



- 3318 Fr. 280. 1899 \$5 Silver Certificates. PCGS Gem New 65 PPQ. "Indian Chief Note." With good centering, deep punch through embossing and great colors, this note earned its assigned grade of 65PPQ by PCGS. This note will be an ideal addition to the finest collection. This design replaced the \$5 Educational note. Featured on the obverse is a portrait of a Sioux Indian chief, commonly referred to as Running Antelope. Gene Hessler has revealed that the bonnet is actually that of the Pawnee rather than the Sioux, a design error. The face was engraved by G.F.C. Smillie, who also did much of the back.

Est. \$4000-\$6000





- 3321 Fr. 281. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64. A fantastic Uncirculated example which shows original embossing seen through the holder and fantastic centering and margins. Nice inks also improve appeal and we can not see why the 'EPQ' designation was not applied. They did, however, comment "Great Embossing"

Est. \$2500-\$3500



- 3322 Fr. 281. 1899 \$5 Silver Certificate. PCGS Choice New 63 PPQ. A note which shows this highly popular design in great fashion with original paper. Strong detail is observed throughout.

Est. \$2500-\$3500

- 3319 Fr. 281. 1899 \$5 Silver Certificate. PCGS Gem New 66 PPQ. This design is well respected throughout the numismatic market. Sharp inks make for a fantastic impression while deeply embossed overprints and nice centering clarify the grade.

Est. \$6000-\$8000



- 3320 Fr. 281. 1899 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. This stunning 'onepapa' 1899 \$5 Silver Certificate shows pack fresh form with some of the most bold and well defined overprints we have seen for the series. Punch through embossing is easily seen looking through the encapsulation surface and is a testament to the original paper. Pleasing centering and margins with possible claims to Gem status

Est. \$3000-\$4000



## Finest Available 1923 “Porthole” Five Dollar Silver Certificate



**3323 Fr. 282. 1923 \$5 Silver Certificate. PCGS Superb Gem New 68 PPQ.** A remarkable condition rarity that is currently the only note to have garnered a Superb Gem 68 grade from either PMG or PCGS Currency. This long time favorite design landed the number 30 spot in the book *100 Greatest American Currency Notes* by Q.David Bowers and David M. Sundman. Shown with a circular portrait vignette of Abraham Lincoln at center with THE UNITED STATES OF AMERICA around. Broad bordering design seen with heavy geometric detail and repeating wording and denomination clarification. Ornate blue overprinted “5 Dollars,” at right with a small blue scalloped Treasury seal at left. Back design with the Great Seal of the United States at center and rayed design surrounding.

The focal point of this note has always been the bust of President Lincoln at center and this A4111282B numbered note shows an impression which leaves no detail behind. Vivid primary inks in black and green for the face and back respectively are pronounced and the blue overprinted details vivid. With this nearly perfect state of preservation, only the most original of notes will make the cut. The originality seen here is tremendous with lovely embossing at all the overprinted devices. Picture frame-like centering further confirms the lofty grade with large even borders at all sides and registration of the face and back impressions that would satisfy even the fussiest of collectors. The note interestingly shows its Friedberg number as the last three of the serial. We are sure this fine treasure will find its way into a world class collection. PCGS Pop. 1/ none finer.

Est. \$35,000-\$45,000





- 3324 Fr. 282. 1923 \$5 Silver Certificate. PMG Choice Uncirculated 64 EPQ. Offered is a very choice example of the famous "Porthole Note," the last design type among large-size \$5 Silver Certificates and a numismatic favorite. Abraham Lincoln is depicted at the center, surrounded by a heavy circular frame, giving rise to the nickname. With this issue, Lincoln became the standard portrait for the \$5 denomination and this was continued on all small-size notes of various series. The back of this Series of 1923 note shows the Great Seal of the United States; by this time it was Treasury policy to feature large amounts of white space.

Est. \$4000-\$6000



- 3325 Fr. 282. 1923 \$5 Silver Certificate. PMG Choice Uncirculated 63. This Porthole note shows brilliant blue overprints which are well embossed. A tight top margin seems to be all that prevents a higher grade.

Est. \$3000-\$4000



- 3326 Fr. 293. 1886 \$10 Silver Certificate. PCGS Extremely Fine 40 PPQ. The "Tombstone Note" is a long-standing favorite. Depicted within a tombstone-shaped frame is Thomas A. Hendricks, vice president of the United States under the first administration of Grover Cleveland, serving from March 4, 1885 until his death on November 25, 1885. Likely, when the Series of 1886 Silver Certificates were being conceived, Hendricks' passing was still being mourned, and President Cleveland approved of the posthumous honor conferred upon his erstwhile vice president. This wonderfully inked large red spiked seal variety is one of the more pleasing we have handled, with fully original paper surfaces and nice margins.

Est. \$5000-\$7000

## Attractive Large Peach Seal Tombstone



- 3327 Fr. 294. 1886 \$10 Silver Certificates. PCGS Choice About New 58 PPQ. It is estimated that only around 80 notes survived of this variety, nearly all of which are in lower grades than the example offered here. The present piece is extremely appealing with excellent margins and centering. Strong overprints contrast nicely to its creamy off white paper which allows the bold large peach seal to really stand out. The embossing can easily be seen through its busy yet intricate back design. PCGS has only graded one finer for this Friedberg number, a 62PPQ. While that grade may be technically higher, we would be surprised if the overall eye appeal is anywhere close to this example.

Est. \$15,000-\$20,000





- 3328 Fr. 299. 1891 \$10 Silver Certificate. PCGS Extremely Fine 45. This nicely margined note offers great appeal and clarity for a lightly circulated note. The circulation lies in a typical tri-fold that is light and non-obtrusive. The great look of this note will surely be a strong factor in bidding when this item crosses the block.

Est. \$2000-\$3000



- 3329 Fr. 303. 1908 \$10 Silver Certificate. PCGS Extremely Fine 45 PPQ. There are just 136 examples known for this Friedberg number making it the rarest 1908 \$10 Silver Certificate. This lightly circulated example displays superb margins, inks and originality. These are seldom seen in this state of preservation and we would expect some spirited bidding.

Est. \$3000-\$4000

## PMG Gem Uncirculated 66EPQ 1908 \$10 Silver



- 3330 Fr. 304. 1908 \$10 Silver Certificates. PMG Gem Uncirculated 66 EPQ. A top of the pop note with no equals and a piece which will surely catch the eye of all seeking the finest material available. The overprints are particularly rewarding as the blue seal and Treasury serial numbers really contrast well against the bright white paper. Truly a scarce opportunity to secure this popular type note. PCGS Pop 2/None finer.

Est. \$15,000-\$20,000



## LARGE SIZE TREASURY NOTES



- 3331 Fr. 347. 1890 \$1 Treasury Note. PMG Choice Extremely Fine 45. A sensational circulated note that shows large boardwalk margins which wrap the perfectly impressed design. Original paper gives the detailed back design an extra visual "pop" and the circulation is light and in the form of a typical trifold. Always in demand this nice. A staple hole in the right side caused the elimination of the "EPQ" designation on this otherwise flawless EF note.

Est. \$2500-\$3500

## Stunning PCGS Superb Gem New 68 PPQ Stanton Ace



- 3332 Fr. 350. 1891 \$1 Treasury Note. PCGS Superb Gem New 68 PPQ. This Stanton portrait \$1 Treasury Note from 1891 is one of the finest examples for the entire type. This piece is one of the two finest PCGS has handled and we can not argue the grade. Boardwalk margins wrap the design in perfect fashion and the impression leaves crystal clear detail of even the most intricate portions of the layout. Punch through embossing and vibrant overprints create lovely contrast. The finest example we have handled to date.

Est. \$10,000-\$15,000





- 3333 Fr. 351. 1891 \$1 Treasury Note. PMG Gem Uncirculated 66 EPQ. A broadly margined 1891 Treasury Note that offers strikingly original paper and lovely embossing of the overprinted details. Portrait vignette of Stanton at left and the highly ornate design styling makes this series popular. The impression is quite dark and highly detailed. This type is rare any finer.

Est. \$2250-\$2750



- 3334 Fr. 351. 1891 \$1 Treasury Note. PMG Gem Uncirculated 66 EPQ. Every ornate detail on this note is shown with blazing deep rich inks. One cannot help but admire the beauty. The Treasury Notes of 1890 show intricate engravings on the back which make these notes readily identifiable. Other prominent features of this particular example are great centering and strictly original paper. A lovely open back ace that is worthy of any collection of Gem large size material

Est. \$2250-\$2750



- 3335 Fr. 357. 1891 \$2 Treasury Note. PMG Gem Uncirculated 66 EPQ. A design which when found in Gem preservation typically sets a benchmark for others to be compared against, as this catalog number frequently shows high technical quality. This note displays an absolutely vivid impression of the design which allows for endless detail throughout. The large and even margins help confirm the lofty Gem grade, while some of the finest embossing available on large size currency is observed. PMA (Paper Money Assure) Approved #000135.

Est. \$4000-\$6000



## Remarkable Serial Number "A35" Five Dollar Treasury Note



**3336 Fr. 359. 1890 \$5 Treasury Note. PCGS Very Choice New 64 PPQ.** This particular Friedberg number is one that does not often become available in Uncirculated grades and is rare in Gem states of preservation. This low numbered A35 plate "C," note is just a hair of better centering away from achieving a Gem designation and shows with outstanding technical quality throughout all aspects of the note for the assigned grade. PCGS has graded only a pair of pieces at this Very Choice New 64 PPQ level and only two notes merited a Gem New 65 PPQ grade with none finer. Detailed inks comprise the face design which shows a portrait vignette General George H. Thomas at center and ornamental floral devices at the borders. A welcomed large brown spiked treasury seal at right is highly vivid and original paper confirms the "PPQ" designation by PCGS Currency.

Est. \$17,500-\$25,000



**3337 Fr. 359. 1890 \$5 Treasury Note. PMG About Uncirculated 55.** This lovely note is sharply printed and is about as close as can be to Uncirculated. The back in particular has always been admired, with its ornate engraving with scarcely a bit of open space, and with the word FIVE in large letters. Often, when dealers display Coin Notes at conventions, they are shown with the back side in view.

Est. \$5000-\$7000

**3338 Fr. 364. 1891 \$5 Treasury Note. PMG Gem Uncirculated 66 EPQ.** Although often overshadowed by the fancy back notes of 1890, this open back 1891 series \$5 note will not disappoint. Perfectly original paper is easily identified and the detail is impressive. Great margins. Sure to be a piece that will be often admired in any collection it enters. PMA (Paper Money Assure) Approved #000136.

Est. \$4000-\$6000





- 3339 Fr. 364. 1891 \$5 Treasury Note. PMG Gem Uncirculated 65 EPQ. A technically stunning 1891 \$5 open back Treasury note which offers crisp details on the highly ornate design. Well embossed inks attest to the original paper and nice centering and margins help confirm the Gem grade.

Est. \$3500-\$4500



- 3340 Fr. 369. 1891 \$10 Treasury Note. PCGS Gem New 65 PPQ. A strong representation for this 1891 Treasury Note, a design that seems to be underrated as the open back reverse is easily overshadowed by the ornate 1890 series. This note, however, will certainly be appreciated as the primary design detail is well defined and the centering quite lovely.

Est. \$4000-\$6000

## Newly Discovered Fr. 373 1890 \$20 Treasury



- 3341 Fr. 373. 1890 \$20 Treasury Note. PMG Very Fine 20. This newly discovered 1890 \$20 Treasury Rosecrans-Nebeker makes just a dozen examples known to the current census according to Martin Gengerke. Two of those examples are permanently impounded in government collections. This note was discovered in a jar find along with 44 other large size type notes in Iowa in the 1950s. The note itself is remarkably stunning for the grade as it has retained phenomenal colors and eye appeal.

Est. \$12,750-\$17,500





- 3342 Fr. 374. 1890 \$20 Treasury Note. PMG Very Fine 20. A pleasing offering of this seldom seen Treasury Note \$20. The note does however suffer from a few minor margin splits. Even with the few minor problems, the note is still highly desirable and attractive for the grade.

Est. \$3000-\$5000



- 3343 Fr. 375. 1891 \$20 Treasury Note. PMG Choice Fine 15. The colors are pleasingly vibrant for the assigned grade. Moderately circulated, yet with no more than the expected amounts of circulation for the Fine designation. A wonderful representative of this much scarcer type.

Est. \$2750-\$3750

## LARGE SIZE FEDERAL RESERVE BANK NOTES



- 3344 Fr. 717. 1918 \$1 Federal Reserve Bank Note. Philadelphia. PMG Gem Uncirculated 65 EPQ. Prominent embossing graces the surface of this well inked "Green Eagle" Ace.

Est. \$800-\$1200



- 3345 Fr. 717. 1918 \$1 Federal Reserve Bank Note. Philadelphia. PMG Gem Uncirculated 65 EPQ. Another fresh example which is only few serial numbers away from the previous lot and equally as nice.

Est. \$800-\$1200



- 3346 Fr. 717. 1918 \$1 Federal Reserve Bank Note. Philadelphia. PMG Gem Uncirculated 65 EPQ. A pleasing ace from the Philadelphia District. This note shows excellent margins and eye appeal.

Est. \$800-\$1200



- 3347 Lot of (4) Fr. 718. 1918 \$1 Federal Reserve Bank Notes. Cleveland. PMG Choice Uncirculated 64 EPQ. Cut Sheet. An always popular cut sheet of these "Green Eagle" 1918 \$1 notes all of which exhibit strong original paper and lovely overall technical quality. Both the "B" & "C" position notes garnered PMG Gem Uncirculated 65 EPQ grades while the top and bottom notes of the sheet are graded PMG Choice Uncirculated 64 EPQ.

Est. \$2000-\$3000





- 3348 Fr. 720. 1918 \$1 Federal Reserve Bank Note. Cleveland. PCGS Gem New 66 PPQ. Vibrant color, excellent margins, and pristine surfaces all come together well on this wonderful ace.  
Est. \$1000-\$1500



- 3349 Fr. 727. 1918 \$1 Federal Reserve Bank Note. Chicago. PCGS Gem New 66 PPQ. The embossing is especially impressive on this Gem ace.  
Est. \$1000-\$1500



- 3350 Fr. 738. 1918 \$1 Federal Reserve Bank Note. Kansas City. PMG Gem Uncirculated 66 EPQ. Another lovely high end Gem FRBN which shows stellar centering, margins and technical quality for the grade.  
Est. \$1000-\$1500



- 3351 Fr. 753. 1918 \$2 Federal Reserve Bank Note. Philadelphia. PMG Choice Uncirculated 64 EPQ. This splendid Philadelphia district "Battleship Note" is well printed and bold in every aspect. As such it will be ideal for a specialized or type collection. A two digit serial number of C55A is a strong asset and seen deeply embossed into the original paper stock. Nearly Gem and a piece that would fit perfectly into any collection of Uncirculated large size type notes.  
Est. \$2500-\$3500



- 3352 Fr. 757. 1918 \$2 Federal Reserve Bank Note. Cleveland. PCGS Very Choice New 64 PPQ. A strong representation for this Cleveland Federal Reserve District "Battleship" note. Seen with a desirable two digit serial number of D95A and also with quality that borders on a Gem state. Original paper throughout and one of several appealing 1918 \$2 notes we are offering.  
Est. \$2500-\$3500



- 3353 Fr. 774. 1918 \$2 Federal Reserve Bank Note. Kansas City. PMG Gem Uncirculated 65 EPQ. Opportunity is knocking at your door if you desire an especially nice Gem "Battleship Note" either as a type or as an addition to a specialized collection. Consigned by a New England connoisseur who selected it for quality, this lovely note is sure to please. The important vignette on the back is believed to be modeled after the U.S.S. New York and shows here in a particularly deep green hue.  
Est. \$3000-\$4000



- 3354 Fr. 776. 1918 \$2 Federal Reserve Bank Note. Dallas. PCGS Very Choice New 64 PPQ. This great Dallas "Battleship Note" will be just right if you are seeking a high quality example with especially bold printing and contrast. Seen ever so close to a Gem designation with a slightly top right margin being the only limiting factor we mention.  
Est. \$2000-\$3000



## Superb Gem New 67 PPQ



- 3355 **Fr. 817. 1915 \$10 Federal Reserve Bank Note. Kansas City.** PCGS Superb Gem New 67 PPQ. A stunning type note on the Kansas City district with excellent ink tones against bright white paper. Nicely centered, with comfortable margins framing both sides. An interesting issue that comes with three different types of bank signatures. The present note has the signatures overprinted with "acting" before Cross's title. This is the most often seen variant, with the engraved signatures overprinted in black. The embossing is noticed not only on the serial number and Treasury Seal, but also on the entire second print. PCGS has only graded five examples in this grade with none finer. PCGS Pop 5/ None finer.

Est. \$10,000-\$15,000



- 3356 **Fr. 828. 1915 \$20 Federal Reserve Bank Note. Dallas.** PCGS Very Fine 30. A lovely note which has an appearance of a higher grade. Well centered with excellent ink quality. Just 36 examples are known and we expect this note to easily bring our estimate.

Est. \$3500-\$4500

## LARGE SIZE FEDERAL RESERVE NOTES



- 3357 **Fr. 833b. 1914 Red Seal \$5 Federal Reserve Note. New York.** PMG Gem Uncirculated 66 EPQ. Locating any 1914 Red Seal Federal Reserve Note in a Gem grade can be challenging and this note shows the grade perfectly with precise inks and lovely detail. Deeply embossed paper and nice centering further attest the Gem designation. PMA (Paper Money Assured) Approved #000179.

Est. \$3000-\$4000



- 3358 **Fr. 837a. 1914 Red Seal \$5 Federal Reserve Note. Atlanta.** PMG Choice Uncirculated 64. A wonderfully preserved 1914 Red Seal Federal Reserve Note which offers the initial appeal of a Superb Gem, having a nearly perfectly centered facial impression and ruby red overprinted details. Currently the fourth finest graded by PMG with no equals. PMG Pop. 1/3 finer.

Est. \$3000-\$4000



- 3359 **Fr. 940. 1914 \$10 Federal Reserve Note. Kansas City.** PCGS Gem New 66 PPQ. Nice margins are seen on this Kansas City note, not often seen in this state of preservation. The note is nearly flawless with deep punch through embossing, excellent centering and bright white paper.

Est. \$1500-\$2000





- 3360 Fr. 947. 1914 \$10 Federal Reserve Note. Dallas. PCGS Gem New 65 PPQ. A very fresh and well inked 1914 \$10 Federal Reserve Note which is the finest known according to PCGS for the Friedberg number. We certainly agree as the appeal is stellar and the Gem grade is fully deserved.

Est. \$1500-\$2000

## Rare Gem Red Seal FRN



- 3361 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. New York. PMG Gem Uncirculated 66 EPQ. A remarkably high-grade offering of this \$20 red seal Federal Reserve Note type with tremendous technical quality throughout, and with strong primary and overprinting. Large even borders house the design nicely. This note will surely grab the attention of collectors of Gem Uncirculated large notes.

Est. \$10,000-\$15,000



- 3362 Fr. 953b. 1914 Red Seal \$20 Federal Reserve Note. New York. PCGS Choice New 63. This fantastic 1914 Red Seal has the overall appeal of a Gem note with large margins and good centering, but seems to be conservatively graded. The paper is fully original with excellent ink and embossing. All we see that hinders this note from the 'PPQ' designation and a higher grade is a small pinhole in the portrait. Regardless of its technical grade, the note has solid eye appeal and will save the new owner thousands of dollars as compared to a Gem graded example.

Est. \$5000-\$7000



- 3363 Fr. 961b. 1914 Red Seal \$20 Federal Reserve Note. Kansas City. PMG Very Good 10. This rare catalog number borders on a Fine grade with just even circulation. Rare in any form and likely missing from even comprehensive collections.

Est. \$1000-\$1500



- 3364 Fr. 984. 1914 \$20 Federal Reserve Star Note. Atlanta. PCGS Extremely Fine 40. At first glance this stunning \$20 Star note from the Atlanta district appears to be of a higher grade. The inks are incredibly bold on both sides and the paper is bright white. This note last sold in 2008 for \$3,680.

Est. \$2500-\$3500



## Newly Discovered Fr. 1030 1914 \$50 Replacement



- 3365 Fr. 1030. 1914 \$50 Federal Reserve Star Note. New York. PMG Very Fine 20. Net. Stains, Splits.** This important replacement note is one that we have not previously handled and a new discovery to a previous census of four. All large size star notes for this denomination are quite rare and when offered create excitement among sophisticated collectors. The note displays mostly even circulation and just some minimal stains and minor splits are mentioned. The last to sell publicly was quite close in terms of serial number and brought \$14,100 in October of 2012. That note was graded Very Fine 25 by PMG and showed only a touch better appeal. An opportunity that likely will not be replicated in the near future.

Est. \$7000-\$10,000



- 3366 Fr. 1046. 1914 \$50 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 63.** The face of this popular note bears the portrait of President U.S. Grant, one of the BEP's favorite subjects for paper money illustration. On the back a figure representing Panama is shown on land between the Atlantic and Pacific oceans. This Atlanta note offers the initial appeal of a Gem with large even borders and detailed inks throughout.

Est. \$2000-\$3000



- 3367 Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Gem New 66 PPQ.** A vibrant \$100 FRN displaying nice wide even margins all around both sides. Strong original paper and deep punch through embossing confirm the Gem New grade.

Est. \$5000-\$7000





- 3368 Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Gem New 65 PPQ. A seldom offered design type in Gem New. Among the most dark and detailed impressions of the design we have handled. Vividly inked overprints are embossed nicely into the paper, and large nicely centered borders surround the design.

Est. \$4000-\$5000



- 3369 Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PCGS Gem New 65 PPQ. A difficult denomination to acquire in Gem when considering any large size type note. This bright Franklin \$100 enjoys a vivid impression of the design and wonderful technical quality throughout to confirm the Gem designation. Broad margins and great detail will surely grab collector attention.

Est. \$4000-\$5000



- 3370 Fr. 1104. 1914 \$100 Federal Reserve Note. Atlanta. PMG Choice Uncirculated 63. A very attractive and Choice note that is bright and clean and shows virtually no handling. Strong embossing is still visible, attesting to the originality. A pleasant note at this grade level and we cannot determine why PMG did not apply an "EPQ" designation.

Est. \$2000-\$3000



## Appealing 1918 Chicago District \$500 Federal Reserve Note



- 3371 **Fr. 1132-G. 1918 \$500 Federal Reserve Note. Chicago. PCGS Very Fine 25 PPQ.** Rarely seen in "PPQ" status, this is one of the more pleasing 1918 \$500 Federal Reserve Notes we have handled in recent memory. It is free from any distractions such as repairs, rips, pinholes, or tears — just even circulation throughout with nice margins and detailed inks. The back shows the popular vignette *De Soto Discovering the Mississippi*, with pleasing dark green inks and little distraction. A note which will surely see spirited bidding.

Est. \$20,000-\$30,000

## 1918 San Francisco \$1,000 Federal Reserve Note



- 3372 **Fr. 1133. 1918 \$1,000 Federal Reserve Note. San Francisco. PMG Very Fine 25. Net. Repaired.** A design type which always receives strong attention from collectors when offered. The \$1,000 denomination is highly scarce without regard to type and these 1918 Federal Reserve Notes are virtually the only way to obtain them for a price under six figures regardless of grade. The present piece offers still detailed inks throughout the face and back designs. The note shows one of the more appealing depictions of our national bird at the center of the back with spread wings and talons clutching our nation's flag. Only a single minor repair at the lower margin left of center is mentioned on this otherwise original note. Still heavy body remains in the paper stock and material any finer quickly escalates in price.

Est. \$12,750-\$17,500



## LARGE SIZE GOLD CERTIFICATES

### Finest Known PCGS Certified Fr. 1169 PCGS Superb Gem New 67 PPQ



**3373 Fr. 1169. 1907 \$10 Gold Certificate. PCGS Superb Gem New 67 PPQ.** The note is immediately appealing as the inks are particularly dark and well defined throughout. Deeply embossed overprints are clearly viewed through the encapsulation surface with nice detail of the small serial numbers, Treasury seal and ornate Roman numeral "X" at left. The important back design displays vibrant orange inks and shows no trace of the typical oxidation found with this ink color. Superb centering and margins help confirm the lofty grade. Certainly a note with everything going for it as it is by far the finest graded by PCGS. Pop 1/None finer

**Est. \$12,750-\$17,500**



## Ultra-Quality \$20 “Technicolor Note” PCGS Superb Gem New 67 PPQ



- 3374 **Fr. 1180. 1905 \$20 Gold Certificate. PCGS Superb Gem New 67 PPQ.** This is a wonderful Superb Gem example of one of the most famous federal issues. The face of the Series of 1905 \$20 has a vignette of George Washington, engraved by Alfred Sealey, and a bright red Treasury seal and serial numbers. The field is gold and includes a \$20 emblem. This splash of color has prompted these to be called “Technicolor Notes,” never mind that the color film process had not been invented by 1905 (however, color images were hardly novel, and Thomas Edison used color in his first films of 1894). On the back the Heraldic Eagle reverse of the Great Seal of the United States is depicted at the center, with ornately engraved borders, the entire printed in orange-gold, engraved by Robert Ponickau. This back was continued in the later large-size Gold Certificate series. The orange-gold color tended to fade with age, especially if a note was exposed to light. Today, notes with a bright back are worth more than those with faded color, regardless of the grade. The offered note is superb in this regard. Watch the Technicolor fireworks light up the numismatic sky when this crosses the block! PMA (Paper Money Assure) Approved # 000149. PCGS Pop 3/None Finer

Est. \$90,000-\$120,000



## Choice Uncirculated \$20 “Technicolor Note”



**3375 Fr. 1180. 1905 \$20 Gold Certificate. PMG Choice Uncirculated 64.** Whenever we offer a high grade “Technicolor Note” all bets are off, and bids come from all directions. We expect this to happen when this especially choice example crosses the block. The \$20 “Technicolor Note” is an American favorite — landing it high on the popularity register. The motifs, with Gilbert Stuart’s popular depiction of George Washington on the face and the Great Seal on the back, are familiar on United States paper money. However, in this case the note’s color saves the day. Enough were made and enough were distributed that examples are readily collectible, especially in lower grades, although Choice Uncirculated pieces are scarce in relation to their demand.

Est. \$25,000-\$35,000

## Rare Bruce | Gilfillan Brown Seal Fifty Dollar Gold



**3376 Fr. 1188. 1882 \$50 Gold Certificate. PCGS Very Fine 20. Apparent. Minor Edge and Internal Restorations.** This brown seal \$50 Gold Certificate represents the first Friedberg number for any \$50 large size gold note. Overall it is pleasing with defined overprints and nice margins. The reverse is slightly oxidized but still presents well for the grade and type. According to Track & Price, there are only eight known notes of this signature combination, as one of the entries listed is a duplication of this note. The serial number is quite interesting as it is by far the highest of the eight by the order of more than 20,000 notes with A39128 being the second highest. Locating another of this catalog number in any grade could prove to take longer than any collector could want to wait. A truly rare note that will be avidly sought after.

Est. \$6000-\$8000





- 3377 **Fr. 1192. 1882 \$50 Gold Certificate. PCGS Fine 15.** This note is one of only 20 recorded for this Friedberg number. A classic seal type rarity and one of the few that are truly free of any restorations, repairs or problems of any kind. Fully margined and displaying average signs of circulation, this note is only one of the many stellar Gold Certificates we have the privilege to offer in this remarkable paper money session.

Est. \$15,000-\$20,000

## Finest Known 1922 \$50 Gold Certificate



- 3378 **Fr. 1200. 1922 \$50 Gold Certificate. PCGS Superb Gem New 67 PPQ.** This sensational piece is one which is seldom seen in any Uncirculated state of preservation. The note is atop the PCGS population report with no others achieving the same grade and just four in 66PPQ. The note displays a precise impression of the powerful design with Grant at center. Each intricate detail is contrasted in perfect fashion with blast white paper. The gold overprints are bright and well embossed providing further visual pleasure. Large even margins attest to the higher end Gem grade and truly separate this note from less appealing Uncirculated material. With such a small population of notes of this caliber, we will expect spirited bidding. PCGS Pop. 1/None Finer.

Est. \$40,000-\$60,000



## Newly Discovered Large Peach “Red” Seal 1882 \$100 Gold



- 3379 **Fr. 1204. 1882 \$100 Gold Certificate. PMG Very Fine 20. Net. Small Tears, Stains, Minor Rust.** This incredible rarity comes to us along with 44 other type notes all found in a glass jar in the 1950s in an Iowa community. The discovery of this 1882 \$100 Large Peach “Red” seal Gold Certificate is extremely important to the paper money collecting community as it is only the fifth example known and one of only three available to collectors. Two reside in government collections, both of which grade VG. The last example to have sold in auction was in our Bowers & Merena November 2002 sale where we sold a low end VF for \$48,300. The other which was graded EF sold for \$154,000 in 1999. Save for “Small tears, stains, minor rust” noted by PMG, the note faces up quite well and we are extremely pleased with its preservation considering the facts. The peach seal remains strong and bold, the back still remains pleasing in color and the overall eye appeal will surprise many when viewed in person. With only 40,000 examples printed for this signature and seal combination, the chance of another surfacing is quite unlikely. An opportunity that should not be missed.

Est. \$100,000-\$150,000



## Vivid 1922 \$100 Gold Certificate



**3380 Fr. 1215. 1922 \$100 Gold Certificate. PCGS Choice About New 58 PPQ.** This fantastic note is ever so close to an Uncirculated state and shows great technical quality throughout. Perfectly original paper is easily identified and the inks throughout are vivid. The back design is of particular beauty with a brilliant orange hue showing a floral bordering pattern with "C" counter at left and central vignette of a spread eagle.

Est. \$6000-\$8000

**3381 Fr. 1215. 1922 \$100 Gold Certificate. PCGS Extremely Fine 45 PPQ.** A significant offering of this design which is typically found in either Gem or VG. The note here goes against that trend and is offered in this spectacular Extremely Fine state with strong original paper. Close inspection reveals only subtle bends to account for the grade. Broad borders and nice centering further the appeal. With blazing colors, frosty white paper and deep embossing expect this "EF" note to bring well into "AU" money.

Est. \$5000-\$7000

## Attractive 1882 Parker | Burke Five Hundred



**3382 Fr. 1216a. 1882 \$500 Gold Certificate. PMG Very Fine 25. Net. Stains, Spindle Hole.** A note which is notably free from any restorations or repairs and shows great detail throughout the design. This note is quite scarce in Very Fine grades and typically examples are lacking color of the facial under-printing and back orange inks. The note goes against the aforementioned trend with still bold "GOLD," under-printed letters and serial number protectors. The back color is also extremely vivid with sensational detail throughout and not a spot of oxidization to be found. Some light staining at the right is observed along with a spindle hole at lower left center, both of which are mentioned in the comments section of the PMG holder.

Est. \$20,000-\$30,000



## Important PCGS Very Fine 25 PPQ \$500 Gold Certificate



- 3383 Fr. 1216b. 1882 \$500 Gold Certificate. PCGS Very Fine 25 PPQ.** This wonderful large denomination Gold Certificate is one of several high power notes of this medium we are offering. The paper quality is truly rare for the catalog number and earned a coveted "PPQ" designation from PCGS Currency. Only even circulation is found on this well inked piece and it displays strong color for the gold protectors at upper center and for the serial numbers. The important back design is free from any oxidization, the centering is quite lovely, and the margins add to the appeal. PCGS has graded only two pieces past the Very Fine range — a single Choice About New 55 note and a New 62 piece. A single Very Fine 30 note is present in their population data and this note closely follows, being the finest to garner a "PPQ" designation for the catalog number. One of the most pleasing notes we have handled for this Teehee | Burke \$500 design.

Est. \$25,000-\$35,000



- 3384 Fr. 1216b. 1882 \$500 Gold Certificate. PCGS Very Fine 25. Apparent. Repairs; Pieces Replaced; Design Redrawn.** A note which is quite nice for the technical grade with strong detail throughout and for what appears to be even circulation at first glance. The important back design is quite attractive with still vibrant orange inks making up the eagle clutching flag vignette at right center. Some minor edge restorations are observed on this otherwise problem free note.

Est. \$12,750-\$17,500



## Third Finest PCGS Graded 1922 \$500 Gold Certificate



**3385 Fr. 1217. 1922 \$500 Gold Certificate. PCGS Extremely Fine 40.** This is one of the finest we have handled for the catalog number and a new addition to the census. The note displays simply incredible appeal throughout with dark black inks making up the bordering design and bright gold tones at the under-printed details. Nicely margined for the type and seen with still evident embossing of the Treasury seal and serial numbers. A likely candidate for a "PPQ" designation if not for a few pinholes at the left. The important back design will surely impress as the vignette of an eagle clutching our nation's flag is seen in deep orange inks and with great clarity. Floral devices at the borders and the well-liked large Roman numeral "D" at left. Only lightly circulated, this note will surely see strong attention from bidders.

**Est. \$30,000-\$50,000**



## Newly Discovered 1882 \$1,000 Gold Certificate Among the Finest Available For the Design



**3386 Fr. 1218f. 1882 \$1,000 Gold Certificate. PCGS Very Fine 25.** One of the most important pieces in tonight's sale and a note which is missing from many advanced holdings of large size United States paper money. This newly discovered note is one of only ten known for the signature and seal type variety. The note offered in this lot shows a terrific bust of Hamilton at the right, a large under-printing of "GOLD" in gold colored ink and frames that house both serial numbers. The back is quite exceptional as the color remains extremely bright and free from typical oxidation. The embossing of the bold red seal and blue serial numbers is a clear indication of the paper's originality. A type that is rarely seen in a problem free state and the finest known for the entire type graded by PCGS currency. Truly one of the highlights of the sale and a note which will be met with great interest from advanced collectors who have patiently awaited an offering of this design and state of preservation.

Est. \$150,000-\$250,000



## Scarce 1922 \$1,000 Gold Certificate



- 3387 Fr. 1220. 1922 \$1,000 Gold Certificate. PCGS Very Fine 20. **Apparent. Restorations.** This stunning design shows a portrait vignette of Hamilton at center, gold overprints at left and right, with "\$1,000" underprint at left and Treasury seal at right. This note, although not high grade, will still be highly regarded among collectors as it presents an opportunity for the budget minded collector to represent the type. The paper appears to have retained much of its crispness and the colors are quite bright for the grade. It appears the note has a couple of professionally repaired edge splits which is not uncommon for the grade and type.

Est. \$20,000-\$30,000



- 3388 Fr. 1225. 1900 \$10,000 Gold Certificate. PCGS Choice New 63. This note starts the first of three consecutive examples we are offering on this storied type. This design always inspires collectors as it is one which is not receivable for face value by the U.S. Treasury. The note was originally for internal bank use only and is now available to collectors due to a fire at an official building where these note were thrown out a window into the street. Most of the notes received some water damage as this piece has suffered, which is likely why PCGS Currency did not apply the "PPQ" designation. The water stains are, however, fairly light compared to normal and also this note goes against another negative trend in that the seal remains bright red while many are faded.

Est. \$3000-\$5000

- 3389 Fr. 1225. 1900 \$10,000 Gold Certificate. PCGS New 62. A note which is consecutive to the previous lot and has excellent detail and a bold red Treasury seal. A touch more staining at the margins is noted on this piece which was the likely factor in the note not achieving a 63 grade.

Est. \$2500-\$3500





- 3390 Fr. 1225. 1900 \$10,000 Gold Certificate. PCGS New 62. The last of this scarce consecutive run of three 1900 \$10,000 Gold Certificates we are offering, this piece is identical in quality to the previous lot. There is ample detail and strong color of the gold under-printing, along with a ruby red Treasury seal. Some staining at the lower margin prevents a finer grade.

Est. \$2500-\$3500

## FRACTIONAL CURRENCY



- 3391 Uncut Sheet of (20) Fr. 1230. 5 Cents. First Issue. Choice About Uncirculated. A handsome with monogram straight edge sheet, fresh and original. The layout five across and four down. Full selvege on all sides with visible face plate number 48 left. Some minor natural rippling and petty handling. Above average brightness, excellent vibrancy.

Est. \$1500-\$2000



- 3392 Fr. 1307. 25c. Fourth Issue. PCGS Gem New 66 PPQ. A near flawless Washington, with ideal color of the seal and silk fibers. A seldom seen note in this state of preservation. PCGS Pop 2/None Finer.

Est. \$600-\$900



- 3393 Pack of (40) Fr. 1309. 25C. Fifth Issue. Choice Uncirculated. A scarce \$10 pack of these 25 Cent Short-Key notes with the group all in bright original states of preservation. Original "TEN DOLLARS," band included. Time was when packs of Fractional Currency were seen now and again at conventions and elsewhere. Today nearly all have been scattered and the notes have been distributed individually. An original pack is indeed a rarity.

Est. \$2000-\$3000



- 3394 Fr. 1328. 50c. Third Issue. PCGS Superb Gem New 67 PPQ. A radiant Spinner note with red reverse and "A-2-6-5," surcharge. Vibrant color and bronzing aid the appeal of this Gem note. Boldly accomplished pen signatures. PCGS Pop 3/None Finer.

Est. \$1000-\$1500



- 3395 Fr. 1379. 50 Cent. Fourth Issue. PMG Superb Gem Uncirculated 67 EPQ. This important Dexter note is one of the finest we have handled and shows incredible technical quality throughout. Nicely inked and among the finest PMG has graded.

Est. \$800-\$1200



## SMALL SIZE LEGAL TENDER NOTES



- 3396 **Fr. 1500. 1928 \$1 Legal Tender Note. PCGS Superb Gem New 67 PPQ.** PCGS Currency has graded over 1,100 notes of this one year type, and only 10 notes have been awarded a higher grade than this Superb example. Deep and rich red inks on the seal and serial numbers stand out on the bright white paper. Destined for a Registry set.

Est. \$1000-\$1500



- 3397 **Fr. 1500. 1928 \$1 Legal Tender Note. PCGS Gem New 66 PPQ.** Pack fresh and well margined. A nice solid example of this early small size Legal Tender note.

Est. \$700-\$900



- 3398 **Fr. 1500. 1928 \$1 Legal Tender Note. PCGS Gem New 66 PPQ.** This legal tender displays great embossing and centering.

Est. \$700-\$900



- 3399 **Fr. 1500. 1928 \$1 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.** This stunning Gem borders the 67 grade.

Est. \$700-\$900



- 3400 **Fr. 1501★. 1928 \$2 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ.** An extremely scarce early Legal Tender Star with exceptionally strong color and superior centering to complement the challenge of locating an example at all.

Est. \$2000-\$3000



- 3401 **Fr. 1502★. 1928A \$2 Legal Tender Star Note. PCGS Very Fine 20 PPQ.** This very elusive Star note is one that comes along only once in a while. It is a note missing from many small size Legal sets, and is exceedingly rare in an Uncirculated grade. This nice Very Fine 20 graded by PCGS also carries the Premium Paper Quality designation which attests to this note's originality. A very pleasing piece with bold overprints and a great overall look. When we last sold this note in 2008 it brought \$2,760.

Est. \$1500-\$2500



- 3402 **Fr. 1506. 1928E \$2 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ.** This important condition rarity is among the finest available according to the PMG population reports. Superb Gem grades for all 1928 series \$2 notes are uncommon and this technically outstanding note will not disappoint.

Est. \$1000-\$1500



## Finest Known 1928G \$2 Star



- 3403 Fr. 1508★. 1928G \$2 Legal Tender Star Note. PMG Superb Gem Uncirculated 68 EPQ. This stunning 1928G \$2 Star note is the finest graded by PMG for the entire 28' Series and sits alone atop the population report. Massive boardwalk margins, deep punch through embossing and near perfect centering all attest to its elite grade.

Est. \$4000-\$6000



- 3404 Fr. 1512. 1953C \$2 Legal Tender Notes. Uncertified Gem Uncirculated. Original Pack. (100) Notes. A pristine original pack of (100) consecutive 1953 C \$2 Legal Tender Notes.

Est. \$1500-\$2000



- 3405 Fr. 1550. 1966 \$100 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. This \$100 Legal is from the first pack which was saved when issued. A nicely margined Gem example bearing a low serial number A00000094A

Est. \$2000-\$3000



- 3406 Fr. 1551. 1966A \$100 Legal Tender Note. PMG Superb Gem Uncirculated 67 EPQ. This note, which is consecutive to the next lot, offers simply flawless appeal. Large even borders house a precise impression and deeply embossed overprints quickly attest to the original paper. PMG has only certified eight in this grade with two finer.

Est. \$2000-\$3000



- 3407 Fr. 1551. 1966A \$100 Legal Tender Note. PMG Gem Uncirculated 66 EPQ. A more elusive 1966A variety that is seen here bordering on a Superb Gem state. Strong ink tones throughout and lovely centering and margins.

Est. \$1500-\$2000

## SMALL SIZE SILVER CERTIFICATES



- 3408 Fr. 1601★. 1928A \$1 Silver Certificate Star Note. PCGS Superb Gem New 67 PPQ. A striking example of this 1928A "funnyback," note in replacement form. Nicely embossed and well centered. PCGS Pop 2/None Finer

Est. \$2000-\$3000





- 3409 Fr. 1605. 1928E \$1 Silver Certificate. PCGS Choice New 63 PPQ. The key note to small-size One Dollar Silver Certificates and offered here in a bright Choice New 63 PPQ state. Well embossed overprints are welcome and it seems only centering prevents a higher grade.

Est. \$1500-\$2000



- 3410 Fr. 1606★. 1934 \$1 Silver Certificate Star Note. PCGS Gem New 65 PPQ. One of the more pleasing replacement notes we have handled in recent memory for this 1934 design. Deeply embossed inks are noted throughout and there is a strong impression of the design. Well margined and certainly worthy of any Gem small size collection.

Est. \$2000-\$3000



- 3411 Fr. 1609. 1935A \$1 Silver Certificate. PCGS Gem New 66 PPQ. "R" Experimental. A highly popular experimental note which always is in high demand. This example shows with great quality and original paper. Nearly superb.

Est. \$700-\$1000



- 3412 Fr. 1610. 1935A \$1 Silver Certificate. PMG Gem Uncirculated 66 EPQ. "S" Experimental. A note which matches well to a "R" experimental note we are offering also in a lofty Gem grade. This note shows a dark impression and bold overprints.

Est. \$700-\$1000



- 3413 Fr. 1650★. 1934 \$5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. An important 1934 Silver Certificate replacement that is among the finest graded by PMG. Only four notes have garnered a Gem Uncirculated 66 EPQ grade according to their reports with none finer. The note is not lacking the technical quality required for the grade with bright inks and original paper.

Est. \$800-\$1200

## 1933 \$10 Silver Certificate



- 3414 Fr. 1700. 1933 \$10 Silver Certificate. PMG Very Fine 25. This note will appeal to any paper money collector. The 1933 \$10 Silver Certificate is a note that truly deserves all the attention it gets. The inks are bold and the paper remains crisp on this pleasing example.

Est. \$6000-\$8000





## Finest “PPQ” Designated 1934B \$10 Silver Certificate Replacement Note



- 3415 Fr. 1703★. 1934B \$10 Silver Certificates. PCGS About New 53 PPQ. A replacement note which is rare in any state of preservation and extremely so in this pleasing About Uncirculated grade. The note offered here retains important original paper throughout and shows a vertical fold at center and mostly handling. PCGS Currency has graded only two star notes of this catalog number in their New grade range with both outside the Gem category and without “PPQ” designations. Currently this PCGS About New 53 PPQ is the next finest available after the two aforementioned pieces and the only note within the entire About New grade scale. The last high grade piece to sell publicly was the PCGS Very Choice New 64 note that realized \$19,975 this January. With many collectors focusing on originality first and foremost, this finest “PPQ” graded note will surely be met with strong attention.

Est. \$8000-\$12,000

## SMALL SIZE FEDERAL RESERVE BANK NOTE

### Finest Known \$10 Kansas City Star FRBN



- 3416 Fr. 1860-J★. 1929 \$10 Federal Reserve Bank Star Note. Kansas City. PCGS Choice New 63 PPQ. An important note for the collector seeking the finest available. This Choice New 63PPQ Federal Reserve Banknote from the Kansas City district is extremely rare in this state of preservation. The note presented here is the sole example PCGS has graded in the New grade range with the next finest being an AU example. Our estimate is just a guess in this case, as no example of this quality has ever sold.

Est. \$4000-\$6000



## SMALL SIZE FEDERAL RESERVE NOTES



- 3417 Fr. 2003-G Light Green. 1928C \$10 Federal Reserve Note. Chicago. PMG Gem Uncirculated 66 EPQ. A superb example of this scarce light green series. The seal displays a really nice yellow green color and the paper is frosty white.

Est. \$700-\$900



- 3418 Fr. 2054-A★. 1934 \$20 Federal Reserve Star Note. Boston. PMG Superb Gem Uncirculated 67 EPQ. One of the most technically pleasing replacements we have handled for this 1934 \$20 denomination and seen here bordering on perfection. The note enjoys robust margins and a terrifically well centered impression. Strong original paper throughout and the finest graded by PMG. PMG Pop. 1/ none finer.

Est. \$1500-\$2500

3419 NO LOT.



- 3420 FR. 2200-L. 1928 \$500 Federal Reserve Note. San Francisco. PMG Choice Uncirculated 64 EPQ. This note has super dark impressions of the design which makes for unrivaled detail throughout. Punch through embossing is easily seen through the holder. Aside for some light teller handing the centering alone should be enough to achieve a Gem grade. A difficult note to obtain in this state of preservation.

Est. \$4000-\$6000



## One of Three 1934 \$500 PMG Superb Gems



- 3421 Fr. 2201-A. 1934 \$500 Federal Reserve Note. Boston. PMG Superb Gem Uncirculated 67 EPQ.** This note is in a condition rare for this high denomination small size design. The note is one of only three PMG Graded Superb Gem Uncirculated 67 EPQ notes for the 1934 series date with all district and seal types considered. The three aforementioned are all of this particular Boston Dark Green seal catalog number and PMG has graded only four other Superb Gem notes from the 1928 and 1934A series dates combined. The note has sensational centering and margins which is to be expected from this lofty grade. Well embossed overprint and a particularly sharp impression are noted. The back has a deep hunter green hue with centering that registers wonderfully to the face design when back lit. A small as made paper inclusion at the left of the back is mentioned for accuracy but does not impact the technical grade.

**Est. \$6000-\$8000**





- 3422 Fr. 2202-C. 1934A \$500 Federal Reserve Note. Philadelphia. PMG Choice Uncirculated 64 EPQ. A simply radiant \$500 note which will easily impress collectors with its exceptional paper quality and overall eye appeal.  
Est. \$2000-\$2500



- 3423 Fr. 2202-G. 1934A \$500 Federal Reserve Note. Chicago. PCGS Gem New 66 PPQ. Large even margins surround a perfectly impressed design and well embossed serials attest to the originality of the paper. An overall pleasing example of a \$500 note.  
Est. \$4000-\$5000



- 3424 Fr. 2212-A. 1934A \$1,000 Federal Reserve Note. Boston. PMG Gem Uncirculated 65 EPQ. A simply radiant \$1,000 note which will easily impress collectors with its lovely technical quality. A well impressed design shows great detail of the popular layout and original paper is attested to by the 'PPQ' designation by PCGS.  
Est. \$5000-\$7000



## Stunning 1928 \$5,000 Boston Tied for the Finest Certified by PCGS



**3425 Fr. 2220-A. 1928 \$5,000 Federal Reserve Note. Boston. PCGS Choice About New 58 PPQ.** This note comes from a short run of four Boston district 1928 \$5,000's discovered in the mid-late 1990s. Just about 18 examples are known for all combined districts for the 1928 series. This example has been off the market since it last sold in 2005. While PCGS assigned a grade of Choice About New 58PPQ this note clearly never saw circulation as all we can see is a very light centerfold and minor teller handling which is very typical for high denomination notes. The note displays deep punch through embossing to its bright white paper, the inks are dark and bold both front and back and it is extremely well margined. Opportunities to obtain true rarities in this quality are just as rare as the note itself. One of two certified at this level by PCGS with none finer.

Est. \$150,000-\$200,000



## Newly Discovered 1934 Philadelphia \$5,000



- 3426 Fr. 2221-C. 1934 \$5,000 Federal Reserve Note. Philadelphia. PCGS Extremely Fine 40. Apparent. Small Ink Stains on Face. A newly discovered Philadelphia \$5,000 Federal Reserve Note which offers very light technical circulation. PCGS notes small Ink stains on the face which are extremely light and mentioned strictly for accuracy. Terrific detail remains despite the aforementioned nuances with bold overprints and large borders. This serial number C00000127A note is just the fourth known for the Philadelphia District on the 1934 series date with no known 1928 examples on the "C" district. Overall a welcomed addition to this classic design and one which should see great interest from comprehensive collectors of the \$5,000 denomination.
- Est. \$60,000-\$80,000



## Appealing Binion \$10,000 Federal Reserve Note



- 3427 **Fr. 2231-B. 1934 \$10,000. Federal Reserve Note. New York. PCGS Very Choice New 64.** A numismatic dream which showcases the largest denomination the government issued with intentions of public circulation. Previously housed in the famous Binion \$1,000,000 display for nearly 50 years with all other 99 notes from the New York Federal Reserve District. This particular note will become an instant trophy in any collection it is added to and will always create entertaining conversation with those unaware of its issuance. The note has the initial appeal of a Gem showcasing lovely centering and margins. A sharp impression of the design also provides intricate detail of the ornate borders. Vivid light green overprints highlight the Treasury Seal and serial numbers while contrasting nicely with blast white paper. The reverse also shows stellar centering and margins with a dark hunter green inked impression. Truly an item essential to any advanced collection of federal currency.

Est. \$90,000-\$120,000



## EMERGENCY NOTES



- 3428 Fr. 2300. 1935A \$1 World War II Emergency Note. PCGS Gem New 65 PPQ. Here is an example of this very challenging A-C block Hawaiian-issued Emergency note, difficult to locate in Uncirculated grades and rarely ever seen in this state of preservation. The new 10th Ed. Schwartz and Lindquist Guide lists this note in Gem for \$5,000, a price we feel may be a bit optimistic in today's market.

Est. \$3000-\$5000



- 3429 Fr. 2300. 1935A \$1 World War II Emergency Note. PCGS Choice About New 58 PPQ. This tough A-C block Hawaii note appears fully Gem with excellent embossing and margins all around. We cannot detect a fold through the holder.

Est. \$800-\$1200



- 3430 Fr. 2301. 1934 \$5 World War II Emergency Note. PMG Gem Uncirculated 66 EPQ. Mule. A vivid example of this 1934 Five Dollar Hawaii overprinted type and seen with a micro face and macro back plate number. Perfectly original and rare offered any finer.

Est. \$1000-\$1500



- 3431 Fr. 2302. 1934A \$5 World War II Emergency Note. PCGS Gem New 65 PPQ. A broadly margined note and seen with deep nicely embossed overprinted details. Always scarce in these Gem states of preservation.

Est. \$600-\$800



- 3432 Fr. 2303. 1934A \$10 World War II Emergency Note. PCGS Gem New 66 PPQ. This pack fresh \$10 Federal Reserve Note with Hawaii overprints is quite lovely with a strong and well defined impression of the design. Deeply embossed overprints attest to the original paper, and lovely centering and margins confirm the Gem designation by PCGS Currency.

Est. \$1250-\$1750



- 3433 Fr. 2303. 1934A \$10 World War II Emergency Note. PMG Gem Uncirculated 66 EPQ. An important pack fresh and nicely centered offering of this \$10 Hawaii note which shows deeply embossed overprints and detailed inks throughout. Always popular at this Gem state and not offered nearly enough to satisfy collector demand.

Est. \$1250-\$1750



- 3434 Fr. 2303. 1934A \$10 World War II Emergency Notes. PMG Gem Uncirculated 65 EPQ. These Hawaii overprinted notes are some of the more popular small size types. This \$10 1934A piece is very appealing with pack fresh original paper and bold inks. Nicely centered and perfect for any collection of Gem material.

Est. \$800-\$1200





- 3435 Fr. 2303★. 1934A \$10 World War II Emergency Note. PCGS Choice About New 55. A challenging replacement in any state of preservation with this bright Choice About New note retaining excellent color and eye appeal. The note shows no signs of circulation and displays nice even margins all around. A remarkably grade for a note of which only 96,000 were printed according to the Schwartz/Lindquist 10th edition which prices this note at \$15,000 in ChCu.

Est. \$3000-\$5000



- 3436 Fr. 2303★. 1934A \$10 World War II Emergency Note. PCGS Very Fine 30 PPQ. A sensational replacement note which is highly scarce in any grade. This piece enjoys very even circulation and original paper which adds considerable appeal for the grade. Clear overprints and nice centering are also mentioned. It is from the second lowest print run which consisted of only 8,000 notes.

Est. \$1500-\$2000

- 3437 Fr. 2303★. 1934A \$10 World War II Emergency Star Note. Very Fine. An evenly circulated and scarce replacement note with only a stain at the back upper right to mention.

Est. \$600-\$800



- 3438 Fr. 2307. 1934A \$5 World War II Emergency Note. PCGS Superb Gem New 67 PPQ. Being such a popular note, the mere eight PCGS has graded at this level surely will not satisfy demand. The piece offered here shows detailed inks and vibrant overprints. Large even margins are justification for the Superb Gem grade.

Est. \$2500-\$3500

## SMALL SIZE GOLD CERTIFICATES



- 3439 Fr. 2400. 1928 \$10 Gold Certificate. PCGS Very Choice New 64 PPQ. Small size Gold Certificates will always be popular with collectors, as they are the only small size notes to feature radiant gold inks which vividly contrast the familiar designs. This piece shows as if it were just pulled from a pack having deep embossing and clean paper. The inks are especially dark giving that popular contrast even more appeal.

Est. \$600-\$800



- 3440 Fr. 2402. 1928 \$20 Gold Certificate. PMG Choice Uncirculated 64. This stunning 1928 \$20 Gold Certificate features outstanding embossing, centering and inks which is why we would have expected this note to receive a 66 or 67EPQ grade.

Est. \$1000-\$1500



- 3441 Fr. 2404. 1928 \$50 Gold Certificate. PCGS New 62 PPQ. A striking 1928 \$50 Gold Certificate which enjoys pack fresh quality, original paper and sensational inks throughout. This piece misses a Gem designation due to centering alone.

Est. \$2500-\$3500

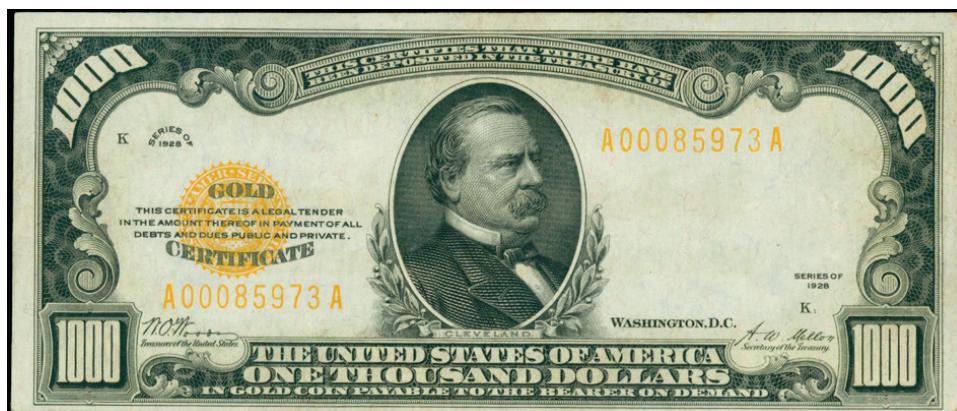


- 3442 Fr. 2405. 1928 \$100 Gold Certificates. Extremely Fine. This high denomination Gold note displays bright white paper and soft surfaces.

Est. \$1000-\$1500



## Newly Discovered One Thousand Dollar Gold Certificate



- 3443 Fr. 2408. 1928 \$1,000 Gold Certificate. PCGS About New 53 PPQ.** A newly discovered 1928 \$1,000 Gold Certificate which will surely be welcomed by the collecting community. This design type is missing in many collections and is truly rare in grades above the Very Fine mark. The present example is seen with highly important original paper throughout having garnered a coveted "PPQ" designation from PCGS Currency. Vivid gold overprinted serial numbers and Treasury seal and detailed inks from a strong impression are noticed. Close inspection reveals no harsh folds but merely a few light bends and mostly handling. A scant six notes have garnered Uncirculated grades for this catalog number according to the PCGS Currency population report and this note is one of only a scant few in the About New grade range.

Est. \$35,000-\$45,000



## FANCY SERIAL NUMBERS

### Serial Number 1 1928A \$1 Funny Back



- 3444 r. 1601. 1928A \$1 Silver Certificate. PCGS Choice About New 58 PPQ. Serial Number 1. Stunning, with incredibly dark overprints, margins, and embossing. A Gem note save for a sharp corner fold that just enters the design. One of several serial number 1 offerings in this sale, but the only 1928 Series.

Est. \$4000-\$6000

### 1935A \$1 Serial Number C00000001D



- 3445 Fr. 1608. 1935A \$1 Silver Certificate. PCGS Choice About New 55 PPQ. Serial Number 1. One of several number one Silver Certificates we are offering in tonight's sale. This particular example exhibits great color and originality. The serial numbers lack any smearing, which is commonly seen, and save for couple of corner folds, this note has never circulated.

Est. \$3500-\$5500



- 3446 Fr. 1608. 1935A \$1 Silver Certificate. PCGS Choice About New 55. Serial Number 1. Serial number E00000001C. Slight smearing of the serial numbers is mentioned strictly for accuracy as this is fairly common with small size #1 notes.

Est. \$3000-\$5000

### Choice 1935A \$1 Serial J00000001C



- 3447 Fr. 1608. 1935A \$1 Silver Certificate. PCGS Very Choice New 64 PPQ. Serial Number 1. This is a pack fresh example of the coveted serial number #1 note. While the left margin is larger than the right, the overall appearance of the note is very attractive. No smearing of the serial numbers is noted, a fairly common trait among serial number 1 notes.

Est. \$4000-\$6000

### PMG Choice Uncirculated 64 1935A \$1 Serial #1



- 3448 Fr. 1608. 1935A \$1 Silver Certificate. PMG Choice Uncirculated 64. Serial Number 1. This attractive serial number one Silver Certificate is from the L-C block. All that kept this note from a higher grade is some handling on the top left corner. We are also unsure why it did not receive the "EPQ" designation as the inks are bold and the embossing is clearly evident.

Est. \$4000-\$6000





- 3449 Fr. 1614. 1935E \$1 Silver Certificate. PMG Choice Fine 15. Serial Number 1. It is quite unusual to see serial number 1 notes this heavily circulated. A great opportunity to obtain a problem free serial number 1 Silver Certificate for the collector on a budget.

Est. \$1500-\$2500



- 3450 Fr. 1615. 1935F \$1 Silver Certificates. PMG Uncirculated 61 EPQ. Serial Number 1. This double courtesy autographed note is the first of its kind that we have seen on a serial number one note.

Est. \$2000-\$3000

## Attractive Serial #1 Silver



- 3451 Fr. 1618. 1935H \$1 Silver Certificate. PCGS Choice About New 55 PPQ. Serial Number 1. A fantastic example of a later issued 35' series serial number 1 Silver Certificate. This note, while it grades PGS 55PPQ, faces up as a full Gem as the margins are large and even all around.

Est. \$4000-\$6000

## Scarce Serial Number One 1957 \$1 Silver



- 3452 Fr. 1619. 1957 \$1 Silver Certificate. PCGS Very Choice New 64 PPQ. Serial Number 1. This peach has the identical previous and suffix letters as the 1928A \$1. Nearly Gem, this note was part of the John Whitey collection.

Est. \$5000-\$7000

## Rare Single Digit 1934D Five Dollar Silver Certificate



- 3453 Fr. 1654. 1934D \$5 Silver Certificate. PCGS Superb Gem New 67 PPQ. Serial Number 9. An important offering of this design type, which shows a coveted single digit serial number. T00000009A is nicely embossed into the paper at left and right and the other attributes of this Silver Certificate are nearly perfect. Large even borders house a well inked impression. This piece would certainly stand out in any collection it enters.

Est. \$2500-\$3500



## Only Known 1976 Two Dollar Federal Reserve Note Serial Number L00000001★



**3454 Fr. 1935-L★. 1976 \$2 Federal Reserve Star Note. San Francisco. PCGS Very Choice New 64 PPQ. Serial Number 1.** This note, is the only known Bicentennial \$2 Federal Reserve Star note serial number 1 in private hands. It was first obtained at a Bank of America branch in 1976 in Oakland, California and was last sold in 2009 where it brought \$29,900 in auction. As one would expect, this note is pack fresh with excellent paper quality and eye appeal. With the demand for rare and quality material we would not be surprised if it reached or exceeded our estimate.

**Est. \$25,000-\$35,000**



## Serial Number L00000002★ 1976 \$2



- 3455 Fr. 1936-L★. 1995 \$2 Federal Reserve Star Note. PMG Choice Uncirculated 64. Serial Number 2. This note also last sold in 2009 for a hair under \$10,000 and is consecutive to the previous lot. The note is nearly identical in quality, as the paper is pristine with excellent embossing. Free from circulation and a note that will stand out in any collection of fancy serial numbered notes.

Est. \$7500-\$12,500

## Significant 1934 \$20 Light Green Seal Note Serial E00000001A



- 3456 Fr. 2054-E. 1934 \$20 Light Green Seal. Federal Reserve Note. Richmond. PCGS Gem New 65 PPQ. Serial Number 1. If one studies auction appearances for Light Green Seal series of 1934 FRN serial number ones, you need to look through dozens and dozens of auction catalogs over decades to find a single such note. This beauty has eye popping appeal, as the primary impression contrasts incredibly well with the bright light green Treasury seal and blast white paper. A spectacular item which would nicely accompany the \$100 LGS S/N 1★.

Est. \$15,000-\$25,000



## Gorgeous 1934 \$100 Light Green Seal Serial Number One Replacent Note



3457 Fr. 2152-D★. 1934 \$100 Federal Reserve Star Note. Cleveland. PMG Gem Uncirculated 66EPQ. Serial Number 1. Offered is one of the greatest small size serial number one notes to exist, as we would place this right behind the famed 1933 \$10 Silver Certificate serial number 1, and the 1934 \$500 FRN Kansas City Star serial number 1 (which happens to be the next lot in tonight's sale). The note is seen with a deeply embossed serial number D00000001★ and exhibits a strong impression of the design. The light green Treasury seal and serial numbers contrast nicely against the lovely creamy paper stock. This note has been off the market for nearly a decade and will certainly be a focal point in any small size paper money collection.

Est. \$60,000-\$90,000







# Landmark J00000001★ 1934 \$500 FRN

## The Only Serial One Replacement Known for both \$500 and \$1,000 Denominations

**3458 Fr. 2201-J★. 1934 \$500 Federal Reserve Star Note. Kansas City. PCGS Choice New 63 PPQ. Serial Number 1.** This serial number J00000001★1934 \$500 Federal Reserve Star Note from the Kansas City district is arguably one of the most important small size notes to ever hit the auction block. This note represents the only known serial number one star note for either the \$500 or \$1,000 denominations. There are only three serial number one non-star \$500s known, a 1928 from the Chicago district that resides in the Smithsonian, a 1928 from the Philadelphia district that resides in a private collection, and a circulated 1934 from the New York District. This is also the only Star Note reported for the Kansas City district and has been graded 63PPQ by PCGS Currency. The note is incredibly well embossed and displays completely original paper and excellent inks. It is with great pleasure that we offer such a prized numismatic item of this quality and importance as usually they are only found in the finest of government collections.

**Est. \$200,000-\$300,000**

*Ex. Harry Jones, Jhon E Cash*



## SMALL SIZE

### Newly Discovered Serial L00000001A \$1,000 FRN



- 3459 Fr. 2211-L. 1934 \$1,000 Federal Reserve Note. San Francisco. PCGS Very Fine 20. Apparent. Small Restorations of Edge Splits. Serial Number 1. This newly discovered 1934 \$1,000 Federal Reserve Note serial number 1 from the San Francisco district represents a true milestone for the small size paper money collecting community. It is now the first and only reported serial number 1 \$1,000 Federal Reserve Note outside of government hands. The Smithsonian collection has a 1928 and a 1934 from the Chicago district. Considering only a combined total of 24 serial number 1's were printed for both series, the survival and existence of this note could be considered a miracle. One might expect the only logical way this note could exist is to have been stored away shortly after its creation at the BEP. Oddly enough, this is far from the case, as it has seen its share of circulation and commerce. While the note grades Very Fine 20, it faces up a bit nicer as the folds are inoffensive and the light green seal and serial numbers still show with good color. PCGS notes small restorations of edge splits which are extremely minor and mentioned strictly for accuracy. A terrific way to finish off an amazing selection of some of the greatest small size serial number ones ever to be offered in single sale.

Est. \$60,000-\$90,000



## ERROR NOTES

### Amazing Original Series \$10/\$20 Double Denomination Error



- 3460 Middlebury, Vermont. \$10 Original. Fr. 412. The NB of Middlebury. Charter #1195. PCGS Very Fine 25 Apparent. Restorations. \$10 / \$20 Double Denomination. This spectacular error first appeared in lot 1734 of the Albert A. Grinnell Collection. This is just one of two Original Series double denomination errors known, this being the finest by far as the other is graded by PCGS as a GOOD 4. Some have called this the King of Double Denominations, and we tend to agree as early printing errors are few and far between. This error occurred when a \$10-\$10-\$10-\$20 face plate mated with a \$20-\$20-\$20-\$50 reverse plate. This note has remained off the market since it last sold in 2005 and we expect spirited bidding by many interested buyers.

The Bank of Middlebury, chartered in 1831, was succeeded by reorganization by the National Bank of Middlebury in 1865. The capital was set at \$200,000. The officers and directors conducted their affairs well and the institution continued in business through and past the end of the note-issuing era.

Est. \$50,000-\$70,000



## 1882 \$20/\$10 Double Denomination Error



- 3461 Cincinnati, Ohio. \$20 1882 DB. Fr. 555. The German NB. Charter #2524. PCGS Very Fine 20 Apparent. Upper Left Corner Replaced. \$20 / \$10 Double Denomination. We are fortunate to offer another fantastic double denomination error this evening. This \$20/\$10 from the German National Bank of Cincinnati is also pedigreed to the Albert Grinnell collection and first sold in Barney Bluestone's sale in 1945. Since many National Bank notes were hand signed and stamped and cut by hand, printing errors were usual caught and rarely escaped the banks, thus leading to the rarity of such an item.

The German National Bank of Cincinnati was chartered in 1881. On January 11, 1918 the name was changed to the Lincoln National Bank of Cincinnati.

Est. \$20,000-\$30,000



- 3462 Fr. 39. 1917 \$1 Legal Tender. PMG Choice About Uncirculated 58 EPQ. Inverted Back. This significant error is the first of three we are offering with all being from the same cut sheet. This "E" position note shows quite lovely quality and exhibits only a single light, off center vertical fold. Original paper and vivid inks are seen throughout. Included with this lot is an envelope with details of how these notes were taken from circulation. "These are a curiosity, keep them," seen at the upper right and also "Had 4-gave one to C.H. Turner," at lower left explaining why the "G" position note is absent.

Est. \$2500-\$3500

- 3463 Fr. 39. 1917 \$1 Legal Tender. PMG Choice About Uncirculated 58 EPQ. Inverted Back. Consecutive to the previous lot, this example shows the same dramatic inverted back error. The quality is quite terrific and there is only the same light off center vertical fold. Fully original and part of this partial cut sheet we are offering.

Est. \$2500-\$3500



- 3464 Fr. 39. 1917 \$1 Legal Tender. PMG Choice About Uncirculated 58 EPQ. Inverted Back. The third and final inverted back error we are offering from this cut sheet, this piece is seen with an "H" plate position. Again, it borders on an Uncirculated grade with only a single light off center vertical fold. Perfectly original and with detailed inks throughout.

Est. \$2500-\$3500



## Spectacular Fold Over & Third Print on Back Error



- 3465 Fr. 1908-E. 1974 \$1 Federal Reserve Notes. PMG Choice Uncirculated 63 EPQ. Overprint on Back/Fold Over. This incredible error comes to us housed in two separate PMG holders. The first is two full notes that were folded over and the third printing printed on the back with serial number E24572506C which is graded 63EPQ. The front of both notes are blank. The other is housed in a special three note holder and features the bookends with serial numbers E24572505C and E24572507C however the middle note is blank but shows the embossing of serial E24572506C which is the same serial number as the two note fold over with the third printing on the back. What has appeared to have happened is that the missing third print error in the three note holder was sandwiched between the fold over error than stamped with the third printing causing the embossing to show through all three notes. We don't quite understand how this could have escaped the BEP as the pack would have contained 101 notes, something their precise equipment should have detected. Regardless of how this error occurred, is absolutely astonishing and we have never seen anything like it.

Est. \$6000-\$9000



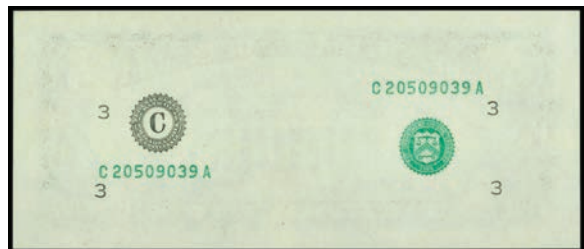
- 3466 Fr. 2120-G. 1981 \$50 Federal Reserve Note. Chicago. PMG Choice Uncirculated 64 EPQ. Fold Over. A dramatic and scarce \$50 error which shows a large fold over at the left end. This occurred after the second printing, and as a result, the overprints are completely absent from the left side of the note. The only fold present is the error itself, and the paper is fully original and bright.

Est. \$1200-\$1600



- 3467 Fr. 2074-B. 1981A \$20 Federal Reserve Note. New York. Choice Uncirculated. Mismatched Serial Numbers. A seldom available \$20 Federal Reserve Note showing with a serial number mismatch. B10033514D at left and B00033514D at right. Strong original paper throughout with nice embossing. The centering is a touch right on the front impression, which is the only limiting factor in grade.

Est. \$800-\$1200



- 3468 Fr. ? Unknown Series \$5 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ. Missing Print. This error type is very dramatic showing entirely without the second print. Boldly overprinted serial numbers, Treasury and district seals. There is lovely centering of the back design. Original and one of the finest of this error type we have handled for the \$5 denomination.

Est. \$800-\$1200



## NATIONAL BANK NOTES

### ALABAMA



- 3469 Bessemer, Alabama. \$20 1902 RS. Fr. 639. The Bessemer NB. Charter #6961. Fine.** An important Alabama 1902 Red Seal offering. These are available quite infrequently with only around 80 known examples for the state. The present example is one of three available Red Seals for the charter, all of the \$20 denomination. Still appealing signatures and with only some pinholes and a clipped lower left corner worthy of mention.

Est. \$2500-\$3500

### ARIZONA

## Evocative Tombstone Arizona 1902 Plain Back



- 3470 Tombstone, Arizona. \$10 1902 PB. Fr. 628. The First NB. Charter #6439. PCGS Very Fine 20.** This is one of the legendary towns for National Bank Note collectors, as it combines a fantastic title, a rare state and the lure of the Old West. Tombstone, in Arizona's rugged Cochise County, earned its epithet of "the town too tough to die" from its rip-roaring and violent history. Tombstone's First National Bank opened for business in 1902 and struggled along, defying mismanagement and armed robbery, until liquidating in 1926. Fourteen notes are known: of these, two are territorials and the remaining 12 are state issues. These notes have always been carefully observed, and appearances at auction are few and far between. The last to sell publicly was a PCGS Very Fine 30 PPQ \$10 Plain Back with the serial number 1957 which brought \$41,687.50 in a September 2011 auction. The currently offered note last sold uncertified and listed at a Fine grade as part of our November 2008 sale where it brought \$25,875. With the note again in hand it is easily seen that a Very Fine 20 grade is perfectly appropriate, as there is even circulation and still visible signatures with no netting defects. Overall an offering that likely will not be replicated in the near future.

Est. \$20,000-\$30,000



## ARKANSAS

### Unique Charter #8237 Red Seal



- 3471 Gravette, Arkansas. \$10 1902 RS. Fr. 614. The First NB. Charter #8237. Very Fine.** A very important Gravette note that is the only known Red Seal for this Benton County charter. The entire census of 1902 Red Seal notes is a paltry 39 pieces according to the NBN Census. The town was once known as "The Gate City," and was a vital part of the Kansas City Southern Railroad. This Very Fine offering is certain to please as the paper remains original with nicely embossed overprints. A simple minor margin tear at the bottom center is all we mention. Last sold in a 2007 public auction where it brought a hefty \$18,400.

Est. \$12,750-\$17,500

### One of Only Four \$20 Red Seals Known



- 3472 Little Rock, Arkansas. \$20 1902 RS. Fr. 639. The State NB. Charter #6902. Very Fine.** There are a total of 31 Red Seals currently recorded in the census for the entire state of Arkansas, yet only four of those are \$20s. No bank in the state issued \$50 or \$100 Red Seals. Also, of the four \$20s known, two are from this bank, with the present example off the market for the past four years. Great color on the seal and charter numbers, and with stamped signatures. The State National Bank only existed for 11 years, having been chartered in July 1903 and liquidated in July 1914. There are three small spindle holes at center, along with a bit of roughness at the upper left corner.

Est. \$3000-\$5000





- 3473 Pine Bluff, Arkansas. \$10 1902 PB. Fr. 632. The NB. Charter #10768. Very Fine. This institution only lasted 15 short years, having been chartered in 1915, and placed into receivership in 1930 and only issued 1902 Plain Backs and Small size notes during its run. Autographed signatures of the cashier and vice president are noted on this problem free example.

Est. \$700-\$900

## CALIFORNIA



- 3474 Santa Maria, California. \$20 1902 PB. Fr. 650. The First NB. Charter #7480. PCGS Fine 15. Apparent. Edge Repairs. One of a pair of Santa Barbara County notes we are offering with this Santa Maria locale being scarce in any grade. The detail is still pleasing for the technical grade and this is one of only three known \$20 denominations for the bank. A few edge repairs are seen and mentioned by PCGS Currency.

Est. \$700-\$1000



- 3475 Beverly Hills, California. \$5 1902 PB. Fr. 606. The First NB. Charter #11461. Fine. This is always a highly coveted title, even with just over two dozen Large size notes in the census. This bank was originally chartered in July 1919 as the National Bank of Beverly Hills, but never issued paper money. Then in November of that year the name was changed to First National Bank, and it issued \$5 Plain Backs along with \$5 Small Size before being placed into receivership in 1932. Some spot removal has partially taken place on the back.

Est. \$1000-\$1500



- 3476 Crockett, California. \$5 1902 PB. Fr. 606. The First NB. Charter #11326. Very Fine. This is a new addition to the census for the sole issuer in this Contra Costa town that began issuing in March 1919. A problem free example with purple stamped signatures.

Est. \$1000-\$1500



- 3477 Hollister, California. \$10 1902 PB. Fr. 626. The First NB. Charter #9378. PMG Very Fine 30. A scarce San Benito County note which is the first we can recall handling in some time. The quality is quite pleasing as well with light even circulation and still vivid penned signatures. 15 notes are currently reported according to the NBN Census and all are Series of 1902 Plain Backs with this piece being among the finest.

Est. \$1500-\$2500



## Elusive California Series of 1875 \$20



- 3478 Los Angeles, California. \$20 1875. Fr. 434. The First NB. Charter #2491. PMG Fine 12. Net. Internal Tear, PVC. A note which is new to the current NBN Census and a welcomed addition. These \$20 non-National Gold Bank first charter notes are rare when considering the state of California. This note becomes just the ninth known Series of 1875 piece with all Original Series \$20 pieces being under their National Gold Bank titles. Over half of the now nine known pieces are from this Los Angeles charter with two Very Fines, a Good and Very Good note mentioned. This Fine note fills a void in quality of that previous four and shows here with still pleasing detail of the important face and back vignettes. Some light PVC damage and an internal tear at lower center are both observed although the note otherwise is fairly sound for the grade. This bank was chartered in September 1880 and succeeded the Commercial Bank (not part of the National banking system). It assumed Charter 293 by consolidation on October 21, 1905, and consumed the Pacific-Southwest Trust & Savings Bank of Los Angeles by consolidation on September 1, 1927, at which time the title was changed to the Los Angeles-First National Trust & Savings Bank. For the Series of 1875 notes, as here, these were printed to the extent of 8,451 sheets of the denominations of \$10, \$10, \$10, and \$20, the \$20 being necessarily three times rarer than the \$10.

Est. \$5000-\$7000

## Unique National Bank of Commerce in Los Angeles National



- 3479 Los Angeles, California. \$5 1902 RS. Fr. 588. The NB of Commerce. Charter #8117. Very Good. This 1902 Red Seal is the only note known on this Los Angeles charter and will certainly be of high interest to advanced collectors of California National Bank notes. It is seen in a well circulated but still appealing Very Good grade with only a bit of lifted paper at the upper left and lower right along with a few margin tears. The signatures are absent, as expected for the condition, although being unique lessens the impact of that drawback. The last time this note sold publicly was in 2004 where it brought \$4,025. One of many important Nationals we are offering from the "Golden State."

Est. \$5000-\$7000



- 3480 Los Angeles, California. \$5 1902 DB. Fr. 592. The Central NB. Charter #8827. Choice Very Fine. This is the first auction appearance for any note on this bank since 2007, with the three recorded Date Backs all coming from the same sheet, serial 496. The Central was chartered in August 1907, and issued under this title until September 1913, when the moniker was changed to the Security NB, of which no notes have yet to surface. This gorgeous example certainly has the initial appearance of a near Uncirculated note, with the dark blue seal and charter numbers contrasting nicely against the sharply printed face.

Est. \$1000-\$1500



## Incredible Pomona Number One Five Dollar Brown Back



- 3481 Pomona, California. \$5 1882 BB. Fr. 469. The First NB. Charter #3518. PCGS Extremely Fine 40. Serial Number 1.** This remarkable piece is a new addition to the NBN Census. Previously three First National Bank of Pomona Brown Backs were reported prior to this number one appearance. The three included a single \$20 note in Very Good, and two additional \$5 pieces with one Uncirculated and the other a Fine-Very Fine. The last to sell was the Uncirculated note which brought \$27,600 in a 2006 public sale. This number one note should be equally desirable, as this particular \$5 design is very popular. Just two banks operated under this town name and the later chartered American National Bank of Pomona is represented without any known Brown Backs. This pushes the population of number one Brown Backs on California to 15 pieces, with eight being \$5 notes.

The quality is quite terrific as one would expect for a serial number one note. There are only a few folds and the note retains highly detailed penned signatures. Large portrait vignette of James A. Garfield at left and with title layout at center. There is no vertical overprinted date in brown at left of center and there is also no geographic letter overprint. The back design shows the always appealing large central guilloche with stylized charter number at center in blue. State seal of California at left and spread winged depiction of our national bird at right. Original paper is noted and it seems PCGS withheld a "PPQ" designation as there are a few small flecks of rust at the lower left of the back. Certainly a note that will find its way into one of the most advanced collections of National Bank notes.

This bank was chartered on June 8, 1886 in an era in which this outlying area of Los Angeles was under a rapid stage of development catalyzed by expanding coverage of railroad systems.

**Est. \$15,000-\$25,000**



- 3482 Red Bluff, California. \$10 1902 PB. Fr. 628. The Red Bluff NB. Charter #10114. Very Good-Fine.** This is from the first title when chartered in 1911, as the bank would change to the First National Bank of Red Bluff in 1925, then bow out under government liquidation in 1928. The charter numbers at right have two different size 1s. A repaired tear is noted at lower right on this example that faces up well, but has soft surfaces.

**Est. \$1000-\$1500**



## Highly Rare Contra Costa County Rodeo Note



- 3483 Rodeo, California. \$5 1902 PB. Fr. 606. The First NB. Charter #11201. PMG Very Fine 20. Net. Repaired, Rust.** An exciting offering which marks only the third appearance we can recall of this rare charter. This Very Fine note is easily the finest of the three known 1902 Plain Back notes enumerated in the NBN Census. The other known pair are both \$10 notes graded Very Good, with neither having been sold publicly in the last few decades. This note last appeared in a 2010 October sale where it realized a \$15,525. Close inspection reveals a few small repairs and rust at top center, although neither greatly affects the appeal. An opportunity that likely will not be replicated in the near future.

Est. \$7000-\$10,000



- 3484 Santa Barbara, California. \$5 1902 PB. Fr. 603. First National Bank of Santa Barbara. Charter #2104.2. PMG Very Fine 30 EPQ.** One of the more pleasing notes from this highly popular location we have handled. This note borders on an Extremely Fine grade. Strikingly original paper is noticed throughout and bold signatures remain. Not offered in large size form in this quality for some time.

Est. \$1250-\$1750

## Gorgeous San Diego 1902 Plain Back \$20



- 3485 San Diego, California. \$20 1902 PB. Fr. 650. The First NB. Charter #3050. PMG Choice Very Fine 35.** This is among the finest for any large size note known on the bank. Pleasing and problem free, the note displays excellent color and eye appeal. The stamped signatures show with good strength and the paper appears to retain plenty of crispness. While no means a rare bank, these notes are in high demand and rarely seen in this state of preservation.

Est. \$2500-\$3500





- 3486 Sacramento, California. Fr. 1138. The National Gold Bank of D.O. Mills & Co.. Charter #2014. PCGS Very Fine 30. Apparent. Minor Edge Restorations. This lovely note has excellent eye appeal within the designated grade. Both the cashier's and president's signatures are extremely bold and vivid. The Treasury seal is extremely sharp and colorful as is the overall impression. The coins are strongly delineated on the reverse. The minor edge restoration noted by PCGS is very minor and hard to see with the naked eye. A nice pleasing example.

Est. \$8000-\$12,000

## Attractive \$5 National Gold Bank Note



- 3487 San Francisco, California. \$5 1870. Fr. 1136. The First National Gold Bank. Charter #1741. PCGS Very Fine 30. Apparent. Minor Restorations. The handsome and typical metallic-yellow paper color is warm and creates the distinction of the gold that backed these issues. The overprints are vivid and the coins show with life like detail. The notes were quickly accepted and traded at par with gold during their circulation period, explaining the typical lack of quality for surviving examples. PCGS comments "Minor Restorations" which to this cataloger have been professional done and are hardly noticeable to the naked eye. Overall an incredibly important series which is directly correlated to the California Gold Rush which followed the discovery of gold at Sutter's Mill on the American River on January 24, 1848.

Est. \$8000-\$12,000



- 3488 Willits, California. \$10 1902 PB. Fr. 633. The First NB. Charter #11566. PCGS Fine 12. Apparent. Small Edge Tear at Bottom Left; Minor Paperclip Rust Stain on Face. A significant example for this Mendocino County charter which has not been offered in a few years. The note is one of four known large size notes on this one bank town of Willits. The appeal is still presentable in this Fine state with still strong overprints and only a small edge tear and bit of paperclip rust to mention. Willits, California, interestingly was the burial place for the famous racehorse Seabiscuit.

Est. \$3000-\$5000



## COLORADO



- 3489 Brush, Colorado. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #6437. Very Good-Fine. A great title from a seldom seen issuer. While there are nine small notes in the census, this is the only one to appear in the last five years.

Est. \$1000-\$1500



- 3490 Colorado Springs, Colorado. \$5 1882 DB. Fr. 534. The First NB. Charter #2179. Fine. A great layout on this Date Back note from the present home of the ANA. Pen signed signatures and dark blue seal and charter numbers attest to the notes originality, with a single pinhole at center mentioned for accuracy.

Est. \$1500-\$2000

## Important Denver, Colorado Red Seal



- 3491 Denver, Colorado. \$10 1902 RS. Fr. 613. The Denver NB. Charter #3269. Extremely Fine. One of the more pleasing notes from Colorado we have handled in recent memory, the appeal is outstanding throughout. The Red Seal design type has long been a numismatic favorite and pieces of Extremely Fine quality or better really stand out. This Denver \$10 note exhibits still vibrant design features in both the primary inks and red overprints. Detailed signatures remain and we only notice a typical tri-fold for circulation. One of only a trio of Red Seal notes, this example is the finest known with the others in VF and VG. Typical large top margin due to the "A" plate position.

Est. \$7000-\$10,000





- 3492 Fort Collins, Colorado. \$5 1882 DB. Fr. 537. The Fort Collins NB. Charter #5503. Fine. Organized in 1900, this institution would operate until 1933 when it was placed into receivership. This note has excellent pen signed signatures, and does have a couple of pinholes. This is the first time this note has appeared at auction.

Est. \$1000-\$1500



- 3493 Gunnison, Colorado. \$10 1902 PB. Fr. 624. The First NB. Charter #2686. Choice Very Fine. The motto of Gunnison is 'Base Camp of the Rocky Mountains,' as it is located at the bottom of several valleys. A lovely and bright example, with clearly stamped signatures. Two pinholes are noted at left.

Est. \$800-\$1200



- 3494 Loveland, Colorado. \$20 1929 Ty. 1. Fr. 1802-1. First NB of Loveland. Charter #13624. PCGS About New 53 Apparent. Mounting Remnants on Back. This is the first Serial #1 note to appear from this late chartered bank, as well as for any bank from Loveland. PCGS mentions mounting remnants on back, perhaps from the note being framed at one point. An important item for those collecting Colorado or Serial #1 notes.

Est. \$3000-\$5000



- 3495 Olathe, Colorado. \$20 1902 PB. Fr. 653. The First NB. Charter #9719. Very Fine. A new to the census entrant that could very well compete for finest known of the now six large size notes known. Obviously folded up into a square for many years, this does have a small pinhole at the central intersection. The signatures have all but faded away.

Est. \$4000-\$6000

## CONNECTICUT



- 3496 Canaan, Connecticut. \$20 1929 Ty. 1. Fr. 1802-1. The Canaan NB. Charter #8511. Very Fine. There are fewer than a dozen small size notes in the census and this will be the first appearance of any small size note at auction in almost six years — and it was this very note. From a one bank town as well.

Est. \$1500-\$2500





- 3497 Danielson, Connecticut. \$10 1902 PB. Fr. 624. The Windham County NB. Charter #1360.3. Choice Very Fine. This is the third title from an institution that began with a borough moniker of Brooklyn in 1865, then renamed Danielsonville in 1895, and finally settling on the present name of Danielson in 1905. This is an incredible eye appealing example that has the look of a much higher grade.

Est. \$800-\$1200



- 3500 New Haven, Connecticut. \$5 1902 RS. Fr. 587. The National New Haven Bank. Charter #1243. PCGS Very Fine 25. In the four years since this note last appeared at auction, no other Red Seals have been discovered, keeping the count at four to this day. Dark signatures and bold colors still remain on this beauty that comes from the first title on this county seat institution.

Est. \$1500-\$2000



- 3498 Falls Village, Connecticut. \$20 1902 PB. Fr. 650. The National Iron Bank. Charter #1214. Choice Very Fine. This is another example of a bank that has been off the market for quite some time, with no large size notes appearing at auction in over five years. A beautiful example, with pen signed officer signatures on bright white original paper. A single pinhole is noted.

Est. \$800-\$1200



- 3501 Plainfield, Connecticut. \$20 1929 Ty. 1. Fr. 1802-1. The First NB. Charter #10145. Fine. This note is from the first title of the sole issuer of this Windham County hamlet. This is one of only eight reported notes from this title, and again, the first appearance of any small size note in almost three years.

Est. \$1000-\$1500



- 3499 Hartford, Connecticut. \$5 1902 RS. Fr. 587. The Aetna NB. Charter #756. Extremely Fine. A note which can easily be considered one of the most desirable available on the charter. The 1902 Red Seal series always possesses a special appeal and this boldly inked Extremely Fine note is no exception. Well defined signatures and deep embossing of the overprints. One of five Red Seals known on this Hartford bank and the finest of that group.

Est. \$1250-\$1750



- 3502 Rockville, Connecticut. \$5 1929 Ty. 1. Fr. 1800-1. The First NB. Charter #186. PCGS Choice About New 55 PPQ. This is the lowest serial number for any small size note on this bank, of which only six notes have been recorded. Expect some spirited action on this beauty.

Est. \$1500-\$2000



## DELAWARE

### Seldom Available Middletown, Delaware Red Seal



- 3503 Middletown, Delaware. \$10 1902 RS. Fr. 613. The Citizens NB. Charter #1181. Very Good-Fine. The third charter 1902 Red Seal issue was short lived, which makes finding pieces from less populated states quite an endeavor. The entire state of Delaware is represented by a known 20 Red Seal notes, with this piece being the lone example of the type for Middletown. This New Castle County bank is infrequently offered with the last note to sell publicly in 2007. The present example shows still visible signatures and has the appeal of a Fine note. A rough upper left border and soiling ultimately limit the grade.

Est. \$5000-\$7000

## GEORGIA



- 3504 Atlanta, Georgia. \$10 1902 RS. Fr. 614. The Atlanta NB. Charter #1559. Choice Very Fine. This institution was organized exactly one year to the day after Atlanta Mayor James Calhoun surrendered the city to General Sherman. The bank would last through and beyond the note-issuing era, would be the largest issuer in Atlanta, and would go through two name changes as well. This is one of only four Red Seals known from a census of over 130 large size from this bank, as no First Charter notes have surfaced to date, making this the earliest type available to collectors. A problem free note with purple stamped signatures.

Est. \$2500-\$3500



- 3505 Barnesville, Georgia. \$5 1902 RS. Fr. 587. The First NB. Charter #6243. Very Fine. An important Georgia offering that is one of only a scant few Red Seals from that state that we have handled. The note is a lovely Very Fine and retains visible signatures and bold overprinted details. The note is currently the only Red Seal for this Lamar County charter in current census information and is easily the most desirable of all 12 large notes known. A few minor stains are all that we report beyond even circulation.

Est. \$5000-\$7000



## HAWAII

### Attractive Five Dollar Hawaii Brown Back



- 3506 Honolulu, Hawaii. \$5 1882 BB. Fr. 477. The First NB. Charter #5550. PCGS Extremely Fine 40. Apparent. Repaired Edge Splits and Tears. Offered is a note in a condition that is not often seen for this 1882 brown back Hawaii national with most being Fine to Very Fine notes. It displays a solid impression of the popular design and has still strong penned signatures. The last to sell above a Very Fine state was another \$5 from this series which brought \$14,100 in a January auction earlier this year. This Extremely Fine note will certainly appeal to interested bidders and only suffers from some minor repaired edge splits and tears.

Est. \$6000-\$8000



- 3507 Honolulu, Hawaii. \$10 1882 DB. Fr. 545. The First NB. Charter #5550. Fine-Very Fine. A great note to add to a state collection set, or even a Territorial set, with the present example retaining the stamped signatures. There is a small edge tear at lower left.

Est. \$2000-\$3000

## IDAHO



- 3508 Idaho Falls, Idaho. \$20 1929 Ty. 1. Fr. 1802-1. American NB. Charter #6982. PMG Choice Uncirculated 64 EPQ. A pack fresh Idaho Falls notes that is a new addition to the current census and the only note in an Uncirculated grade outside a number one \$5 sheet. Well embossed and nearly Gem.

Est. \$1000-\$1500

## ILLINOIS



- 3509 Carrollton, Illinois. \$5 1875. Fr. 404. The Greene County NB. Charter #2390. PMG Very Fine 25. This Series of 1875 design is one that is always appreciated in any Very Fine grade. The detailed vignettes used at both left and right of the face and back are truly remarkable. Evenly circulated and with strong signatures. A small tear is mentioned by PMG in the comments section of the holder.

Est. \$800-\$1200



- 3510 Dwight, Illinois. \$20 1902 PB. Fr. 651. The First NB. Charter #8044. PCGS About New 50. A terrific About Uncirculated \$20 Plain Back on this Livingston County charter and seen with bold inks throughout. The second finest of only seven available large notes, with a single Uncirculated \$10 shown in the NBN Census. Slightly faded but legible signatures remain.

Est. \$700-\$1000



## First Note of Original Series Cut Sheet

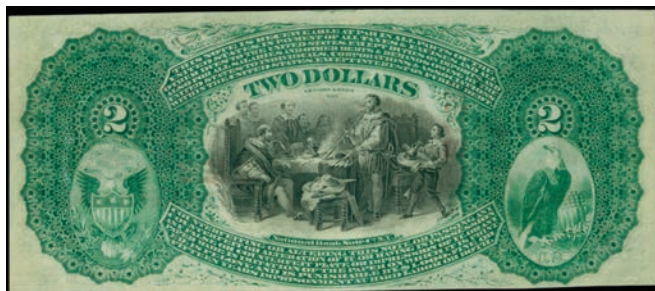


- 3512 Lincoln, Illinois. \$1 Original. Fr. 382. The First NB. Charter #2126. PMG Choice Uncirculated 63. The next part of this amazing cut sheet of \$1-\$1-\$1-\$2 notes we are offering is this "B" positioned piece showing the same appeal as the last lot. Bold signatures and overprinted details are noted along with ample borders for the type. We are unsure as to why PMG did not apply an "EPQ" designation.  
Est. \$3000-\$4000



- 3513 Lincoln, Illinois. \$1 Original. Fr. 382. The First NB. Charter #2126. PMG Choice Uncirculated 63. This original series ace is the last of the denomination for the cut sheet making up these four lots. The note shows a "C" plate letter and is observed with the same technical quality as the previous lot. An opportunity that is seldom available as the high demand for lazy deuces has broken up several of these sheets.  
Est. \$3000-\$4000

## Memorable PCGS Very Choice New 64 PPQ Lincoln "Lazy Deuce"



- 3514 Lincoln, Illinois. \$2 Original. Fr. 389. The First NB. Charter #2126. PCGS Very Choice New 64 PPQ. This coveted design type has long been a numismatic favorite as it holds a particular elegance. Seen with a highly detailed allegorical vignette of "Stars and Stripes," depicting a seated woman holding the American Standard with head surrounded by halo of stars. To the right literally lies the "2" — this note is famous for being viewed correctly when holding the note vertically. A small red spiked type one Treasury seal is seen at upper right center and there are bold penned signatures. The back shows ornamental geometric devices which house the state seal of Illinois and our national bird at left and right respectively. On the back is a detailed central vignette of Sir Walter Raleigh exhibiting smoking tobacco and corn from America. This important denomination note borders on a Gem state and the paper remains unquestionably original. This type is not offered nearly enough at this level to satisfy collector demand.  
Est. \$15,000-\$20,000



## Only "Lazy Deuce" Known for Charter #967



- 3515 Macomb, Illinois. \$2 Original. Fr. 387. The First NB. Charter #967. Fine. A significant discovery that is the first deuce to be reported on this McDonough County charter. Seen without a charter number overprint and with blue serial number vertically at left. Evenly circulated with only a few stains at the bottom margin to report.

Est. \$3000-\$5000

## Lone Newman, Illinois Red Seal Known



- 3516 Newman, Illinois. \$10 1902 RS. Fr. 613. The Newman NB. Charter #7575. Very Fine. This note represents the most desirable example available for the Newman National Bank. It is nearly EF with bold inks throughout and lovely signatures at the cashier and president titles. Just four large notes are shown in the NBN Census with this the only Red Seal note of that quartet. Problem free for the technical grade and not sold since 1995.

Est. \$4000-\$6000



- 3517 Pawnee, Illinois. \$10 1902 RS. Fr. 613. The NB. Charter #7440. Fine. The community of Pawnee was founded in 1854 on the fact that the original name of the community, Horse Creek, was denied a post office. This was the sole issuer, having been chartered in 1904, and issuing all three types of Third Charter notes until being liquidated in 1924. A solid example for the grade, with sharply stamped signatures.

Est. \$3000-\$4000

## INDIANA

## Farmland, Indiana Number One Red Seal



- 3518 Farmland, Indiana. \$5 1902 RS. Fr. 587. The First NB. Charter #6504. Fine-Very Fine. A great town name that is further enhanced by placement on this number one Red Seal \$5 note. One of only six reported notes on this Randolph County charter with all being from the Series of 1902. Currently this is the lone Red Seal enumerated in the NBN Census and will greatly enhance any Indiana collection. No auction records are seen in both Track & Price or the NBN Census for any of the six known pieces, a fact that makes this appealing Fine-Very Fine number one offering all the more exciting. A couple pinholes and edge nicks are observed but the overall appeal is strong.

Est. \$8000-\$12,000



## Important La Fayette Red Seal Number One



**3519 La Fayette, Indiana. \$10 1902 RS. Fr. 613. American NB. Charter #7415. PMG Choice Uncirculated 64.** A significant item which is currently not seen in census data. This note becomes just the fourth large known on this Tippecanoe County bank with a previous Red Seal, Date Back and Plain Back known. Shown with a bank serial number "1" at lower left and D473045 at the Treasury location, which matches the previously known number one Red Seal \$20 note. The note displays simply radiant detail throughout with quality that borders on a Gem designation. Large even borders, deeply embossed inks and great detail with only a light smudging of the left charter number preventing a Gem categorization. The previously mentioned \$10 sheet mate to this note sold in a 2005 sale where it brought \$13,800 in an Extremely Fine grade. This Choice Uncirculated note should match or exceed that number.

Est. \$10,000-\$15,000

## IOWA



**3520 De Witt, Iowa. \$10 1902 RS. Fr. 613. The First NB. Charter #3182. Very Fine-Extremely Fine.** A town name which corresponds nicely to collectible currency as it was named after De Witt Clinton, whose portrait appears on the 1869, 1878 and 1880 \$1,000 Legal Tender Notes. This attractive piece shows still detailed signatures and a bold impression of this McKinley design type. Ruby red overprints add to the appeal and the note is easily the finest available of only four known Red Seals. This DeWitt note along with a Clinton, Kentucky \$10 Red Seal we are also offering make for quite a lovely pairing.

Est. \$2500-\$3500

**3521 Fort Dodge, Iowa. \$10 1882 BB. Fr. 482. The First NB. Charter #1661. PMG Very Fine 20.** From a popular Webster County town of Fort Dodge, this appealing Brown Back retains original paper and pleasing inks. Problem free for the grade and only faded signatures are mentioned.

Est. \$800-\$1200



## Newly Discovered \$100 Brown Back



- 3522 Winterset, Iowa. \$100 1882 BB. Fr. 522. The NB. Charter #1403. PMG Choice Fine 15. Net. Rust, Missing Corner Tips. Part of the Iowa "Jar" find, this newly discovered \$100 Brown Back is now the only known Brown Back for the bank. The note shows with strong signatures and good colors considering the circumstances. There is some minor rust on the right vignette and a couple of rough corners. That said, the note has a nice appearance overall. This \$100 will be a showpiece in the collection of its next owner.

Est. \$3000-\$5000

## KANSAS

### Kansas \$50 Brown Back



- 3523 Baxter Springs, Kansas. \$50 1882 BB. Fr. 518. Baxter NB. Charter #5952. Extremely Fine. One of only eight \$50 Brown Backs known on the entire state of Kansas, and one of two known from this institution that chartered in 1901, and printed Brown and 1882 Date Backs in the \$50 and \$100 denominations. A beauty of a note that was last on the market in 2007, it displays great color and eye appeal, along with an ornate president signature at bottom right. There are two pinholes, most likely staple holes, at upper left.

Est. \$7000-\$9000



- 3524 Leavenworth, Kansas. \$10 1902 RS. Fr. 613. The Leavenworth NB. Charter #3033. Fine. Mostly even circulation and seen with still partially visible signatures. A split at the lower right is mentioned for accuracy.

Est. \$700-\$1000





- 3525 Parsons, Kansas. \$50 1902 PB. Fr. 679. The First NB. Charter #1951. Very Fine. This is one of only 15 \$50 Plain Backs recorded from all banks in Kansas, and the only known Plain Back on this institution that elected to only print \$50 and \$100 notes starting with the Third Charter period and into Small size. The bank was chartered in 1872, and operated throughout the entire National Banking era. Pen signatures in blue and black catch one's eye on this problem free example.

Est. \$1000-\$1500

## KENTUCKY

### Most Desirable Note for Charter #9098



- 3526 Clinton, Kentucky. \$10 1902 RS. Fr. 615. The First NB. Charter #9098. Choice Very Fine. A Hickman County note which is simply magnificent as it appears to be near EF quality and retains bold inks throughout. A scant nine large notes are known for this First National Bank of Clinton and of that nine, this is the sole Red Seal available. The overall quality is also equally impressive and only a few light vertical folds and a single horizontal fold are mentioned. Last sold in 2002 public sale where it realized \$6,670.

Est. \$6000-\$8000



- 3527 Corbin, Kentucky. \$10 1902 PB. Fr. 627. The Whitley NB. Charter #9634. Fine-Very Fine. One of only three large notes known from this Whitley County locale, and the count has remained at three since this note last appeared in a December 2009 auction. Signatures of Pollard and Johnson are lightly stamped and legible.

Est. \$1000-\$1500



- 3528 Lexington, Kentucky. \$10 1902 RS. Fr. 613. The First NB. Charter #760. Fine-Very Fine. One of only two Red Seals known from a total census of 15 on this Large only bank, and that number has remained at two for over seven years now. The last appearance of a Red Seal was this note in a January 2007 sale. The present example has great color and signatures for the grade.

Est. \$1000-\$1500



- 3529 Pikeville, Kentucky. \$10 1902 RS. Fr. 613. The Pikeville NB. Charter #7030. Very Fine. The sole \$10 Red Seal known from this Pike County institution, with pen signatures of Rogers and York. What should be pointed out is that apparently President York also dated the note in the lower right corner, adding "X Dec. 12, 1903". A note with great eye appeal and color, with only a couple of tiny spots noted on back.

Est. \$1000-\$1500



## LOUISIANA



- 3530 Jeanerette, Louisiana. \$10 1902 PB. Fr. 624. The First NB. Charter #7768. Choice Very Fine. Located in New Iberia Parish, this institution was chartered in 1905, and has a dozen Large notes recorded. There are obviously not enough to go around, as this will be the first instance of a note to reappear at auction in the 16 years of Track & Price data, with this example last appearing in 2005. Faded signatures are the only mentionable on this otherwise bright and appealing note.

Est. \$1000-\$1500

## MAINE



- 3531 Belfast, Maine. \$2 Original. Fr. 387. The Belfast NB. Charter #840. PCGS Very Fine 35. The last time we sold this note was in 1993 where it realized \$630. Of the 38 reported notes this is among the finest known. The note is clean and problem free displaying excellent colors and signatures.

Est. \$6000-\$8000



- 3532 Waldoboro, Maine. \$5 1902 RS. Fr. 587. The Medomak NB. Charter #1108. Extremely Fine. This \$5 from the coastal town of Waldoboro, Maine, is one of a scarce group of 1902 Red Seals we are offering. The quality is well above average when considering National Bank notes as a whole, with radiant inks and strong detail found throughout. Nicely margined and seen with precise signatures at the cashier and president titles. Also included is a postcard of the bank circa 1917. Waldoboro is where the *Maine Antique Digest* is published, one of the most interesting newspapers in the field. Some years ago the late publisher, Sam Pennington began a numismatic column, but this no longer runs.

Est. \$2500-\$3500

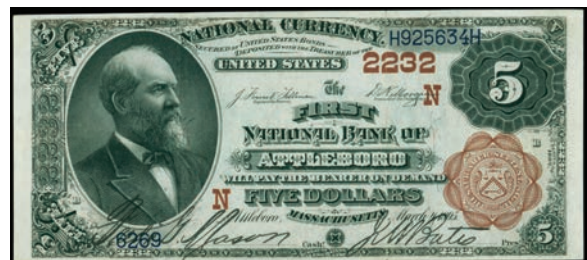
## MARYLAND



- 3533 Baltimore, Maryland. \$10 1875. Fr. 419. The Drovers & Mechanics NB. Charter #2499. Very Good. One of only two known Series of 1875 notes from this institution that was chartered in 1881. This note has not made an auction appearance according to Track & Price, with the other note's appearance taking place in 2002. Some pinholes are noted, and to be expected at this level, with the cashier's signature faded away. There are a total of only 23 1875 \$10 notes recorded for the entire state of Maryland, with more than half of those from Baltimore banks.

Est. \$1000-\$1500

## MASSACHUSETTS



- 3534 Attleboro, Massachusetts. \$5 1882 BB. Fr. 474. The First NB. Charter #2232. PMG Extremely Fine 40. A gorgeous circus poster layout five, with the appearance of an Uncirculated note. Wide margins, rich colors, and darkly stamped signatures are hallmarks of this beautiful note.

Est. \$800-\$1200





- 3535 Boston, Massachusetts. \$10 1902 RS. Fr. 613. The Second NB. Charter #322. Very Fine. The Second issued almost \$9 million in large size notes only, and had only \$22,000 out when the books were closed in 1935. This gorgeous example was the last Red Seal to appear at auction from this bank, having done so in March 2009. Bright red ink and pen signatures are a hallmark of this beauty.

Est. \$1000-\$1500



- 3536 Boston, Massachusetts. \$2 1875. Fr. 392. The Boston NB. Charter #408. Very Good. This lazy deuce has retained nice color and eye appeal for a well traveled example. A pair of minor edge repairs are noted at left that affect nothing. Some small internal tears are also noted at center, most likely from the note being spindled. This is a wonderful opportunity for those seeking a lazy deuce who might be excluded due to the price point of a higher grade example.

Est. \$2000-\$3000



- 3537 Boston, Massachusetts. \$5 1875. Fr. 401. The Broadway NB. Charter #551. Fine. From one of the many Boston institutions that issued only Series of 1875 and Brown Back notes. This example is new to the census. Great color, signatures and eye appeal with an edge tear noted at upper left.

Est. \$1000-\$1500



- 3538 Boston, Massachusetts. \$2 1875. Fr. 391. The National Eagle Bank. Charter #993. Fine, repaired. Another Boston bank that only issued Series of 1875 and Brown Back notes before bowing out in 1898. Some well crafted repair work has been performed on three corners. The central body of the note is quite eye appealing, and is another opportunity for those wanting to finally obtain a lazy deuce for their collection.

Est. \$2000-\$3000



- 3539 Boston, Massachusetts. \$10 1882 BB. Fr. 480. The State NB. Charter #1028. Very Fine. This is the only known \$10 Brown Back from this bank that was liquidated in November 1912. Expansive margins, great color and signatures are hallmarks that should draw much interest. This note was last seen in January 2006 before being added to our consignor's collection. Three small edge tears are noted at upper right.

Est. \$700-\$900



- 3540 Fitchburg, Massachusetts. \$5 1902 RS. Fr. 587. The Rollstone NB. Charter #702. Choice Very Fine. This very attractive Worcester County note is one of 10 large size known on the charter and just one of three 1902 Red Seals. The circulation is quite light but upon close inspection a typical tri-fold and horizontal fold are observed. Light bleed at the overprints, although the primary design remains sharp. A PCGS graded Extremely Fine 45 number 286 \$5 Red Seal sold in 2012 for \$4,993.75.

Est. \$2500-\$3500





- 3541 Foxboro, Massachusetts. \$10 1902 PB. Fr. 626. The Foxboro NB. Charter #9426. Very Fine. Interesting dual spelling from the only bank to issue in this Boston suburb, and today home to an NFL team. There are only eight large notes recorded, with this note's last appearance in 2009 the last time a large size note was available. Highlights include a deep blue seal and numbers, along with dark stamped signatures.

Est. \$1000-\$1500



- 3542 Holyoke, Massachusetts. \$5 1902 DB. Fr. 590. The Hadley Falls NB. Charter #1246. About Uncirculated. The Hadley Falls National Bank was liquidated in 1916. This gorgeous example is only the third large-size note to appear in over seven years. A completely original note with deep embossing, with a single center fold noted.

Est. \$700-\$900



- 3543 Nantucket, Massachusetts. \$5 1882 BB. Fr. 467. The Pacific NB. Charter #714. PCGS Extremely Fine 40 PPQ. A gorgeous laid out \$5 Brown Back example from this popular locale, and the only bank to issue notes of this type. Great signatures of Brock as cashier and Paddock as president go along greatly with the color and eye appeal of this note.

Est. \$2000-\$3000



- 3544 Northampton, Massachusetts. \$5 Original. Fr. 397. The First NB. Charter #383. Fine. A lovely Original Series \$5 with only a small edge tear at left and some pinholes at center worth mentioning.

Est. \$1000-\$1500



- 3545 Pittsfield, Massachusetts. \$1 Original. Fr. 380. The Agricultural NB. Charter #1082. Fine. One of two known Original Series aces on this Berkshire County locale. The pen signatures are still clear and concise.

Est. \$700-\$900



- 3546 Webster, Massachusetts. \$20 1882 DB. Fr. 552. The First NB. Charter #2312. Extremely Fine. One of the better looking 1882 Date Backs you will see, as this has been lightly circulated at best, with the only mentionable problems being a small group of pinholes at left. This is the only \$20 known on the bank for this type, out of the 6,160 that were originally issued.

Est. \$700-\$900



## MICHIGAN



- 3547 Marquette, Michigan. \$5 1902 RS. Fr. 587. The First NB. Charter #390. Choice Uncirculated. Although a charter with several Red Seal notes known, this county seat bank is widely recognized for the president's vanity signature. The penned signature displays exceptionally long strokes which run nearly the entire height of the note. This bright piece has deeply embossed original paper and nearly Gem centering and margins.

Est. \$2000-\$3000

## MINNESOTA



- 3548 Chisholm, Minnesota. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #7647. PCGS Superb Gem New 67 PPQ. This is tied for finest known with one other \$10 on the bank. This is certain to see spirited action from those working on their Registry sets.

Est. \$700-\$900

## MISSISSIPPI



- 3549 Vicksburg, Mississippi. \$5 1902 RS. Fr. 587. The First NB. Charter #3258. Very Good. Offered is a new addition to a previous census total of four known 1902 Red Seal notes according to the NBN Census. This piece, although low in grade, still shows bold overprints. Heavy folds are observed which has resulted in a few splits. Just 41 Red Seals are known for the entire state.

Est. \$2000-\$3000

## MISSOURI



- 3550 Kansas City, Missouri. \$20 1902 RS. Fr. 641. The NB of Commerce. Charter #3760. PMG Very Fine 25. An appealing \$20 Red Seal that shows a sharp impression and nice red overprinted details. Problem free other than mostly faded signatures. Formerly in the Thomas Flynn collection.

Est. \$1000-\$1500



- 3551 Paris, Missouri. \$20 1882 VB. Fr. 581. The Paris NB. Charter #5794. Extremely Fine. There are at present only six banks in all of Missouri with \$20 Value Backs recorded, and that only adds up to 17 notes total, with more than half that number from this bank. Dark blue overprints contrast nicely against the white paper and sharply printed features, with faded signatures the only characteristic worthy of mention.

Est. \$1000-\$1500

## MONTANA



- 3552 Butte, Montana. \$100 1929 Ty. 1. Fr. 1804-1. The First NB. Charter #2566. Fine. This is the only bank in Montana from which one can collect a small size \$100 note.

Est. \$700-\$900





- 3553 Butte, Montana. \$10 1902 PB. Fr. 627. The Silver Bow NB. Charter #4283. Very Fine. Silver Bow is the county with which Butte City resides, and was home to one of the most famous copper boomtowns in the West. This will be the first appearance in three years of a note from this bank, and over four years since this exact note was last available. Stamped signatures below the signature lines, and a tight top margin are mentioned.

Est. \$2000-\$3000

## Unique Beaverhead County Red Seal



- 3554 Dillon, Montana. \$5 1902 RS. Fr. 587. The First NB. Charter #3120. Very Fine. One of the most important National Bank notes we are offering as this Montana note is the only known Red Seal for all of Beaverhead County. Current data per the NBN Census shows only 19 large size on the bank with this unique Red Seal easily the most desirable piece available. Red seals from Montana are rare in general with just 13 pieces known statewide. Light even circulation is seen throughout, the paper is original and the signatures are still vivid. Nicely margined and free from any netting defects, this note last sold in October 2010 for \$18,400. Surely a piece that will find its way to a world class collection.

Est. \$15,000-\$25,000





- 3555 Dillon, Montana. \$20 1902 PB. Fr. 650. The First NB. Charter #3120. Choice Very Fine. Dillon is located 40 miles east of the Continental Divide and is the county seat of Beaverhead County. The note is trimmed tightly across the top and the signatures are fading away.

Est. \$700-\$900

## First Appearance For Type Since 1996



- 3556 Miles City, Montana. \$5 1875. Fr. 407. The First NB. Charter #2752. Fine. This is the lowest serial number recorded among Series of 1875 issues from Montana, and is one of just three known. This is also the first time in almost 20 years that a Series of 1875 note has appeared at auction from this institution that was chartered in July 1882. There are only a dozen \$5 1875 Series notes known for the entire state. This is a pleasing example with no problems worthy of mention at this grade level.

Est. \$7000-\$9000



- 3557 Plains, Montana. \$10 1902 PB. Fr. 624. The First NB. Charter #7172. Choice Very Fine. The only issuer in Sander County, having been chartered in 1904, as the town name had been shortened from Horse Plains to accommodate a post office. The previous name came about as Native Americans would winter their horses in this area. A bright, well margined example that does have quite a few pinholes along the bottom of the note.

Est. \$2000-\$3000

## NEBRASKA



- 3558 Hastings, Nebraska. \$20 1882 VB. Fr. 581. The First NB. Charter #2528. PMG Very Fine 25. A rare design type with any charter considered as these \$20 Value Backs are few and far in between. This \$20 denomination is virtually the only collectible denomination past \$10 notes, with the \$50 and \$100 designs being exceedingly rare. The present piece is a new addition to a previous four known \$20 Value Backs on the charter and represents the finest available. Even circulation and problem free paper with still appealing detail throughout. Slightly faded but largely present purple signatures.

Est. \$1000-\$1500



## NEVADA

### Appealing Eureka, Nevada 1929 \$10 Note



- 3559 Eureka, Nevada. \$10 1929 Ty. 1. Fr. 1801-1. The Farmers & Merchants NB. Charter #11784. PMG Very Fine 30 EPQ. From a bank which we cannot recall offering, this very appealing Very Fine 30 EPQ note will certainly impress collectors. Original paper throughout is noted, as are deeply embossed serial numbers and title overprinting. Detailed ink and problem free. A charter not offered publicly in more than four years according to Track & Price.

Est. \$4000-\$6000

### Rare Nevada 1902 Five Dollar Red Seal



- 3560 Reno, Nevada. \$5 1902 RS. Fr. 587. The Farmers & Merchants NB. Charter #7038. Fair. A significant Nevada offering that is one of a mere 16 known red seals on the entire state according to the NBN Census. This Farmers and Merchants National Bank of Reno note has extensively circulated and shows in a Fair state with pieces missing at the right border. Largely problem free otherwise with only soiling and typical minor splits for the grade. Appealing overprinted red inks are still had and the signatures are still partially visible. A type which rarely appears at public auctions and should not be overlooked.

Est. \$3000-\$5000



- 3561 Reno, Nevada. \$5 1902 DB. Fr. 590. The Farmers & Merchants NB. Charter #7038. Good. The second offering of a remarkable grouping of Reno Nevada notes we are offering with this scarce 1902 date back being quite important. The last date back to be offered on the bank was over fifteen years ago where a Very Good note brought \$1,210.00. This note if not for a clipped lower right corner would have garnered a Very Good assessment. Still strong signatures remain and, typical for the grade, edge and a few internal tears are seen.

Est. \$1000-\$1500





- 3562 Reno, Nevada. \$5 1902 PB. Fr. 598. The Farmers & Merchants NB. Charter #7038. Good. This Five Dollar Farmers and Merchants National Bank completes a 1902 Five Dollar type set we are offering on the bank with this and the previous two lots seen with the Lyons | Roberts signature combination. The note is found with still strong signatures and shows mostly even circulation with only a few tears at the borders observed. Rarely available and part of this great trove of Reno notes we are offering.

Est. \$1000-\$1500



- 3563 Reno, Nevada. \$10 1902 PB. Fr. 624. The Farmers & Merchants NB. Charter #7038. Good. The final note we are offering on this charter and seen here with heavy circulation but still important detail remaining in both the signatures and overprints. Circulation is mentioned more extensively at the left with some internal and edge tears present. Upper right and lower left corners slightly clipped. A significant offering in any state of preservation.

Est. \$1000-\$1500



- 3564 Reno, Nevada. \$10 1902 DB. Fr. 618. The Nixon NB. Charter #8424. Fine. A far more challenging first title for this Reno Nevada bank and seen here with paper body and detail that would suggest a Very Fine grade. The note however is deeply toned throughout which limits the overall condition. The last 1902 date back to sell for the charter was another fine note which brought \$6,900.00 in a May 2007 offering. Still bold signatures are found and only a few small margin distractions are mentioned for accuracy.

Est. \$2000-\$3000



- 3565 Reno, Nevada. \$10 1902 PB. Fr. 632. The Reno NB. Charter #8424.2. Appearance of a Fine. Impaired. One of several important Reno Nevada notes within this trove we are offering and this 1902 \$10 plain back shows with the paper quality of a Choice Fine but is hindered by a large piece missing at the upper left. Still strong signatures and seen with otherwise problem free paper.

Est. \$800-\$1200



- 3566 Reno, Nevada. \$20 1902 DB. Fr. 644. The Nixon NB. Charter #8424. Very Good. A rare \$20 date back series which is one of only eight known for this type on the entire state of Nevada. Five of the known pieces are from this first title Nixon National Bank of Reno charter and all are in very low condition, save for a single EF piece on the McGill National Bank of McGill. Seen here with still bold signatures and with mostly even circulation. A few margin tears are seen but nothing out of the norm for the grade. A highly rare opportunity.

Est. \$2000-\$3000



## One of Eight Known Nevada \$100 Large Size Nationals



- 3567 Reno, Nevada. \$100 1902 PB. Fr. 704. The Reno NB. Charter #8424.2. Poor. A very significant Nevada offering even in the poor state of preservation. This second title \$100 plain back on the Reno National Bank is one of only eight known \$100 large size nationals on the state according to the NBN census. A single red seal and date back on the first title for this bank are known along with a single date back from the Winnemucca First National Bank with the remaining five all being 1902 date backs bearing this Reno National Bank title. The note unfortunately is with significant paper damage being mostly affected at the far right. Several missing pieces and some heavy foxing at center are both mentioned. The signatures however remain quite bold and the important portrait vignette of John J. Knox is largely uninterrupted.

Est. \$3000-\$5000

## NEW HAMPSHIRE

### Desirable Concord, New Hampshire \$20 Red Seal



- 3568 Concord, New Hampshire. \$20 1902 RS. Fr. 639. The First NB. Charter #318. Choice Very Fine. An avidly collected type from a heavily collected state. This \$20 Concord note is noted with a Census grade of Extremely Fine, and an argument could be made for that grade due to the eye appeal. However Choice Very Fine is the correct grade for the note as it shows a few more folds than what the Extremely Fine grade demands. Still detailed inks are seen throughout and the signatures are vivid as well. The last time this note sold publicly was in the year 2000 when it brought \$5,280. One of a scant 47 known Red Seals for the "Granite State."

Est. \$7000-\$10,000



- 3569 Gorham, New Hampshire. \$10 1929 Ty. 1. Fr. 1801-1. The White Mountain NB. Charter #9001. Fine. A nice mid-grade example from a bank that has over two dozen notes recorded, but very few auction appearances.

Est. \$1000-\$1500



## NEW JERSEY



- 3570 Atlantic City, New Jersey. \$20 1902 PB. Fr. 652. The Boardwalk NB. Charter #8800. Choice Very Fine. A great title on this New Jersey seaside town. As with most large notes seen from this bank, the signatures have faded, perhaps from being used at too many of Nucky Johnson's parties back in the day. The HBO series *Boardwalk Empire* is a fictionalized account of Johnson's running of Atlantic City.

Est. \$700-\$900



- 3571 Belmar, New Jersey. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #5363. Choice Very Fine. There are only eight small size notes recorded in the census with even fewer auction appearances in the last ten years. This note was the last to appear over three years ago.

Est. \$1000-\$1500



- 3572 Bogota, New Jersey. \$5 1902 PB. Fr. 607. The Bogota NB. Charter #11543. Fine. Chartered in December 1919, this sole issuer only issued \$5 Plain Backs prior to switching to small size. The cashier's stamped signature is quite a bit larger than the president's. This is the first appearance of a large size note in over three years from this Bergen County bank.

Est. \$700-\$900



- 3573 Bridgeton, New Jersey. \$5 1902 RS. Fr. 587. The Cumberland NB. Charter #1346. PMG Choice Uncirculated 63. The first five sheets of Red Seal Fives were obviously saved before being cut up, and examples from each are listed in the census, along with this note. This is, however, the first auction appearance for this note, as its sheet mate, position A, was last seen in a February 2006 auction. PMG notes on the back of the holder 'Great Color', but no mention of the obvious embossing or of the EPQ designation. A great type note.

Est. \$1500-\$2000



- 3574 Camden, New Jersey. \$50 1902 PB. Fr. 675. The First National State Bank. Charter #1209.2. Fine. Chartered in 1865 as the National State Bank, the name was changed in June 1922 to that appearing on this note, then was changed again in 1927 to the First-Camden National Bank and Trust Company. There are only 29 \$50 Plain Backs recorded for all New Jersey banks combined. An apparent spindle hole is noted in the portrait area, just to the right of Sherman, along with some pinholes. The stamped signatures are almost completely faded.

Est. \$1000-\$1500



- 3575 Elmer, New Jersey. \$20 1902 RS. Fr. 639. The First NB. Charter #6707. Fine. This lovely note is the only known Red Seal for the charter and is arguably the best note on the bank, save for a Gem 1902 \$10 Plain Back. The note retains strong penned signatures and bright overprints. Even wear for the grade with a couple of pinholes mentioned for accuracy.

Est. \$3000-\$4000





- 3576 Flemington, New Jersey. \$1 Original. Fr. 380. The Hunterdon County NB. Charter #892. Fine. A solid Original Series ace save for a light stain in the left margin. One of nine Aces recorded in the census, yet only five have appeared at auction to date.

Est. \$800-\$1200



- 3580 Newark, New Jersey. \$5 1875. Fr. 401. The Manufacturers NB. Charter #2040. Choice Very Fine. A rarely seen example that last made an auction appearance in 2007 after being tightly held since 1972. At that time 41 years ago, this note sold for a whopping \$100. Some light stains are noted on back.

Est. \$1000-\$1500



- 3577 Lakehurst, New Jersey. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #12571. Fine. This is a new addition to the census, which now counts 14 Type One \$5 and \$10 notes. A solid problem-free example.

Est. \$1500-\$2000



- 3581 Paulsboro, New Jersey. \$10 1902 PB. Fr. 633. The First NB. Charter #5981. Fine. This is one of only four large notes recorded with this, the second title, as the Trust Company wording was added in November 1924. The bank itself was chartered October 1901, and, as the only National Bank in town, would operate through to the end of the note-issuing period. This is the first appearance of a large note with this title in over six years.

Est. \$1000-\$1500



- 3578 Matawan, New Jersey. \$10 1902 PB. Fr. 624. The Farmers & Merchants NB. Charter #6440. Fine. One of only nine large notes listed in the census, however, auction appearances are scant at best, as Track & Price only lists a single appearance of a large note in over seven years. This was the only issuer in this Monmouth County borough.

Est. \$700-\$900



- 3582 Palmyra, New Jersey. \$10 1902 PB. Fr. 633. The Palmyra NB. Charter #11793. Very Good. A seldom seen issuer with only three large notes recorded, from a bank with only \$390 outstanding. The last appearance of any note from this bank was this example back in a September 2007 sale. A rough top edge and a repaired split at right should be mentioned.

Est. \$3000-\$5000



- 3579 Merchantville, New Jersey. \$5 1929 Ty. 1. Fr. 1800-1. Merchantville NB & TC. Charter #8323.3. Fine-Very Fine. This is from the third title from the only issuer in this Camden County borough, adopting this name on June 30, 1932.

Est. \$700-\$900







- 3583 Perth Amboy, New Jersey. \$10 1882 DB. Fr. 545. The First NB. Charter #5215. Fine. This is the first \$10 1882 Date Back to surface from the first bank awarded a charter in this Middlesex County city. Nicely margined and with light blue stamped signatures.

Est. \$800-\$1000



- 3586 Red Bank, New Jersey. \$10 1882 DB. Fr. 542. The Second NB. Charter #2257. Very Fine. This is from the first title on this Monmouth County town, as the Trust Company designation would be added in July 1924. The president's signature has faded.

Est. \$700-\$900



- 3584 Pedricktown, New Jersey. \$10 1902 PB. Fr. 625. The First NB. Charter #8007. Very Fine. The sole issuer in this Salem County borough that issued \$10 and \$20 notes during both the Series of 1902 and small size periods. While the paper does have some crispness, there are light stains around the edges along with a couple of deftly done repairs at bottom edge.

Est. \$3000-\$4000



- 3587 Somerville, New Jersey. \$1 Original. Fr. 380. The First NB. Charter #395. Very Fine. A pleasant-looking note, and one of only three known aces from this early bank. Evenly worn with a small edge split in the right end, but no other serious problems. Some thin margins as usual for the issue, but all are complete. Fine penned signatures, and both are clear. A photo postcard of the "bookkeepers' and tellers' room" of the bank is included.

Est. \$1500-\$2000



- 3585 Plainfield, New Jersey. \$5 1882 BB. Fr. 466. The First NB. Charter #447. Very Fine. A great looking circus poster layout on this new to the census entrant. The cashier's signature at lower left is one of the most interesting vanity signatures you will see. It has been over four years since a Brown Back has been offered, even with 12 listed in the census. A tiny edge split at top is mentioned for accuracy.

Est. \$800-\$1200



- 3588 Trenton, New Jersey. \$20 1902 RS. Fr. 639. The First NB. Charter #281. Fine. One of a small group of Red Seals known on this bank (which issued only large-size notes), and is the only \$20. In fact, there are fewer than two dozen \$20 Red Seals known on the entire state of New Jersey, and this note is the only currently known \$20 from all banks in Trenton. A minuscule paper skin is noted at left edge.

Est. \$800-\$1000



## NEW YORK



- 3589 Wildwood, New Jersey. \$5 1902 PB. Fr. 598. The Marine NB. Charter #6278. PCGS Fine 12. Wildwood is the birthplace of rock and roll, as *Rock Around the Clock* was performed by Bill Haley and the Comets for the very first time on Memorial Day weekend in 1954 at the Hofbrau Hotel. The signatures are gone on this Series of 1902 \$5.

Est. \$1500-\$2000



- 3590 Wildwood, New Jersey. \$5 1929 Ty. 1. Fr. 1800-1. The Marine NB. Charter #6278. Very Good. A well and evenly circulated example from this Cape May County city by the sea.

Est. \$800-\$1200



- 3591 Woodbridge, New Jersey. \$5 1902 PB. Fr. 600. The First NB. Charter #8299. Fine. Some small spots of rust are noted on the back of this evenly circulated example.

Est. \$800-\$1000



- 3592 Brooklyn, New York. \$5 1902 RS. Fr. 587. The First NB. Charter #923. Very Fine. A broadly margined note at the bottom and ends, while the top edge just crosses the design border at the upper left corner. Some small edge tears are noted along the top. The back of the note has some green ink staining, perhaps from initial printing. This is from the first title of this iconic borough.

Est. \$2000-\$3000



- 3593 Dexter, New York. \$10 1902 PB. Fr. 626. The First NB. Charter #8463. PMG Choice About Uncirculated 58 EPQ. One of only seven large recorded from the lone issuer in this Jefferson County village that was once known as Fish Island. A single center fold is seen through the holder on this Ten that has it all — dark blue overprints and clearly defined signatures on bright white paper.

Est. \$1000-\$1500



- 3594 Dover Plains, New York. \$10 1902 RS. Fr. 613. The Dover Plains NB. Charter #822. Very Good. An evenly circulated example from the only bank in this Dutchess County hamlet. The pen signatures have survived very well, and there is a small split at bottom center.

Est. \$1500-\$2000





- 3595 Glen Falls, New York. \$10 1902 RS. Fr. 613. The NB. Charter #7699. Very Fine. A well centered example, with large ornate signatures adorning this mid grade note. Some pinholes are noted in the portrait area, with a pair at right as well.

Est. \$1000-\$1500

## Important Malone, New York Discovery



- 3596 Malone, New York. \$10 1902 DB. Fr. 616. The Peoples NB. Charter #3307. Very Fine. A note which pushes the total known on the bank to just three pieces, all large size notes. Both the others are 1882 Brown Backs with this Series of 1902 Date Back adding a bit of variety. The note is in quite lovely condition as well and exhibits original paper and strong penned signatures. The last to be offered was the bank number 1903 \$5 Brown Back which brought \$7,050 in a January auction earlier this year. The other Brown Back is listed in the NBN Census but without any details other than the denomination of \$10. A marvelous discovery note for this Franklin County charter.

Est. \$2500-\$3500



- 3597 Mineola, New York. \$5 1902 PB. Fr. 600. The First NB. Charter #9187. Very Fine. Checking the census, the majority of the 13 notes are in the VG to Fine range, with this example one of the finest on the bank. This note was last seen in an October 1998 sale. A pleasing note on which the signatures have just about faded away.

Est. \$700-\$900

## Only Known Morristown, New York Charter #8371 Red Seal



- 3598 Morristown, New York. \$5 1902 RS. Fr. 589. The Frontier NB. Charter #8371. Very Fine. This rare upstate New York note will certainly grab collector attention. The village of Morristown has always been quite small with a current population of less than 500. Predictably a one bank town with this Frontier National Bank represented by a mere five known large notes. Semi-vanity signatures are observed. The circulation is generally light. Fully original paper and lovely centering and margins. A note which has not sold since a May 2003 offering where it brought \$6,325.

Est. \$5000-\$7000



- 3599 New York, New York. \$5 1882 BB. Fr. 467. The NB of Commerce. Charter #733. PCGS Superb Gem New 67 PPQ. A simply outstanding item which will certainly appeal to collectors seeking a nearly perfect representation of this impressive design style. Vivid inks throughout with strong signatures and terrifically broad margins.

Est. \$5000-\$7000





- 3600** New York, New York. \$1 Original. Fr. 380. The Trademen's NB. Charter #905. PMG Very Fine 25. Chartered in March 1865, the Trademen's would not live long enough to see the next century, having been liquidated in January of 1899. This note has great color on both sides, with a blazing red seal on the front.

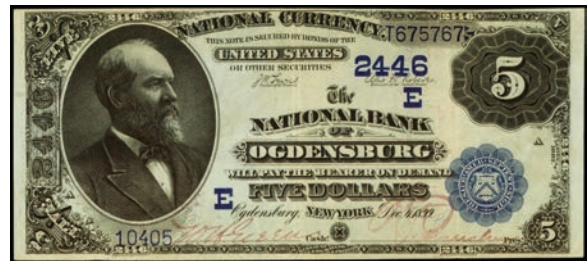
Est. \$800-\$1000

## New York City Number One



- 3601** New York, New York. \$5 1882 BB. Fr. 477. The United NB. Charter #5990. PMG Choice Very Fine 35. Serial Number One. From our Stack's May 2008 sale featuring the Minot Collection, "A wonderful New York Brown Back from a scarcer title and bearing the ever-desirable serial number one. The color is vivid, the paper is bright and clean, and the autographed signatures of the bankers are both sharp. This bank operated for only five years at the beginning of the century, from 1901 to 1906, issuing only Brown Backs. Today fewer than 20 notes are known, and among these, this example from the first sheet must be considered one of the very best pieces to have come from this title." Today, the count still stands at 19. Considering the other Number One on the bank has not been seen since 2005, this could be the last opportunity for many years to acquire a note from the very first sheet of this institution. PMG notes "Splits" on the back of the holder, which appear along the top of the note.

Est. \$4000-\$6000



- 3602** Ogdensburg, New York. \$5 1882 VB. Fr. 574. The NB. Charter #2446. PCGS Very Fine 35. One of three recorded \$5 Value Backs from the only issuer in town. Purple stamped signatures are noted on this darkly printed example. This is a perfect note for those looking for type.

Est. \$700-\$900

## Newly Discovered Oneonta, New York \$20 Brown Back



- 3603** Oneonta, New York. \$20 1882 BB. Fr. 493. The First NB. Charter #420. PMG Fine 12. Net. Splits/Tears, Stain. Another fantastic find from the Iowa "Jar" find is this 1882 \$20 Brown Back from the second titled First National Bank of Oneonta, New York. According to the National Bank Note Census, this is the fourth reported large size and the second for the second title, the other being a 1882 \$10 grading Fine as well. The note is well circulated with some minor splits, tears and stains noted by PMG. This example otherwise faces up sound and the hand signatures remain strong.

Est. \$3000-\$5000





- 3604 Port Henry, New York. \$10 1902 PB. Fr. 629. The Citizens NB. Charter #4858. Extremely Fine. A beautiful no problem note that has been off the market since November 2005. Excellent dual colored signatures of D. A. Rich as cashier, and Rollin L. Wallace as vice president.

Est. \$700-\$900

## Significant Port Jefferson Ten Dollar Brown Back



- 3605 Port Jefferson, New York. \$10 1882 BB. Fr. 487. The First NB. Charter #5068. Choice Very Fine. This appealing \$10 note is new to the census and becomes just the fourth known Brown Back on the bank and second of the \$10 denomination. The quality is highly superior to the other known Fr. 487 as this note borders on an Extremely Fine grade. Original paper and still pleasing signatures are observed.

Est. \$3000-\$5000

## New to the Census Smithtown Branch 1902 \$10 Plain Back



- 3606 Smithtown Branch, New York. \$10 1902 PB. Fr. 627. The NB. Charter #9820. Fine-Very Fine. A significant offering for Long Island which prior to this offering was unique for both the town and bank. The National Bank of Smithtown Branch was chartered in July of 1910 and operated for nearly thirteen years being liquidated in May of 1923. This newly discovered piece is observed having still partially visible signatures, a trait absent from the other known serial 3393 note. Also of significance is the grade which borders on a Very Fine state and seen with original and problem free paper. The other piece sold recently in an October 2012 auction where it brought \$12,337.50 having less quality than this piece and minor repairs. We will certainly expect this note to garner significant attention among collectors along with spirited bidding when on the auction block.

Est. \$8000-\$12,000

## Serial Number 1 Westport \$5



- 3607 Westport, New York. Fr. 592. The Lake Champlain NB. Charter #9405. Fine-Very Fine. A rare Essex County bank for which there are only five reported large size for the Lake Champlain National Bank of Westport. This serial number 1 is the top note on the first sheet and shows with excellent signatures and overall eye appeal. There have been some pieces added and redrawn on the top margin. Even with the repairs this note remains attractive and, of course, the serial number and plate position make it one of the more compelling notes available today.

Est. \$2000-\$3000



## NORTH CAROLINA



- 3608 Charlotte, North Carolina. \$10 1882 BB. Fr. 487. The Commercial NB. Charter #2135. Fine. A new to the census entrant with light staining on front and back. The cashiers signature has faded away.

Est. \$800-\$1200



- 3609 Wilson, North Carolina. \$5 1929 Ty. 2. Fr. 1800-2. NB. Charter #13626. Extremely Fine. This new discovery takes the count up to four notes, yet this is only the second auction appearance for any note from this late issuing bank. This happens to be the only Type Two note to appear as well.

Est. \$2000-\$3000

## OHIO



- 3610 Harrison, Ohio. \$20 1902 DB. Fr. 643. The First NB. Charter #8228. About Uncirculated. This note is one of only four known large size on this Hamilton County charter and is the sole Date Back variety, with the other three being 1902 Plain Back notes. This appealing example shows strong inks and brilliant blue overprints. The signatures are absent and a bit of paper scuffing at the lower right is mentioned. The first offering of a large note on the bank in several years.

Est. \$800-\$1200



- 3611 Kent, Ohio. \$10 1902 RS. Fr. 613. The Kent NB. Charter #652. Choice About Uncirculated. A note on which the signing bank president's last name matches the bank name and town name. This 1902 \$10 note is the only known Red Seal on this one bank town Portage County charter. The note is quite spectacular from a condition standpoint with lovely centering and margins, detailed inks and original paper. Only some handling prevents an Uncirculated grade.

Est. \$2500-\$3500



## OKLAHOMA

### Important Hartshorne, Indian Territory Red Seal



- 3612 Hartshorne, Indian Territory (Oklahoma). \$5 1902 RS. Fr. 587. The First NB. Charter #7050. Very Fine. This attractive Very Fine note will stand out in any collection, as these Indian Territory notes are held in high regard. The present example is one of the more pleasing we have handled in recent memory with vivid signatures and bold red overprints remaining. Just a bit of light foxing but otherwise problem free.

Est. \$10,000-\$15,000

### Rare McAlester, Oklahoma 1902 Red Seal



- 3613 South McAlester, Oklahoma. \$10 1902 RS. Fr. 615. The City NB. Charter #6406. Very Fine. A highly important offering of this Pittsburg County town and seen here with still vibrant red inks of the overprints and legible signatures. Mostly even circulation throughout, save for a minor tear at bottom center. This note has not sold since a 1996 offering where it brought \$4,400.

Est. \$5000-\$7000



## OREGON



- 3614 Baker City, Oregon. \$5 1902 RS. Fr. 587. The Citizens NB. Charter #6768. Fine-Very Fine. Chartered in May 1903, this was the last of three banks to operate in town, as this bank would be liquidated in May 1932. Repairs are noted to the splits at top and bottom.  
Est. \$1000-\$1500

## Serial Number One Burns, Oregon Red Seal



- 3615 Burns, Oregon. \$5 1902 RS. Fr. 587. The First NB. Charter #6295. Extremely Fine. Serial Number 1. A very important Oregon offering which is one of a scant 14 known number one Red Seals for the state. Both Burns and Baker City account for 10 of the known number one notes with just four other Oregon cities illustrated with number one Red Seals. This "B" position note is from the known cut sheet of this \$5 denomination. Minimal circulation and with highly detailed penned signatures. The "A" position note sold recently in a June 2011 sale where it realized \$20,700. Overall quite handsomely margined and certainly one of the finer Oregon notes we have offered in recent memory.  
Est. \$15,000-\$25,000





- 3616 Portland, Oregon. \$10 1902 RS. Fr. 614. The First NB. Charter #1553. Very Fine. This is the only \$10 Red Seal, out of a total of four, on a not so rare bank. Great color on the red overprints. The signatures have faded away.

Est. \$1500-\$2500

## PENNSYLVANIA



- 3617 Allentown, Pennsylvania. \$5 1902 RS. Fr. 587. The Merchants NB. Charter #6645. Very Fine. One of only two Red Seals known from this Lehigh County institution, and the only \$5. This is also the first time for this note to be offered at auction. A note with great color and fading signatures.

Est. \$700-\$900



- 3618 Bloomsburg, Pennsylvania. \$2 Original. Fr. 387. The First NB. Charter #293. PMG Very Fine 25. A pleasing and colorful lazy deuce from the first of three banks in town to open, and the only bank to issue this series. While there are three deuces in the census, this is the first time one has been available at auction. Lovely pen signed signatures

Est. \$3000-\$4000



- 3619 Burnham, Pennsylvania. \$5 1902 PB. Fr. 606. The First NB. Charter #11257. Very Fine. A newly discovered note on this one bank town and just the sixth large size reported. Seen here with nice paper body and problem free paper for the grade. Nearly absent signatures are noticed but that is a trait of little consequence when considering the scarcity.

Est. \$800-\$1200



- 3620 Corry, Pennsylvania. \$5 Original. Fr. 397. The First NB. Charter #605. Fine. This is the only recorded Original Series \$5 on the bank, and certainly has the appearance of a higher grade. A major tear repair has been expertly done along the left side of the note, along with another repair at bottom left. This note was last offered in a Stack's 2006 sale.

Est. \$1000-\$1500



- 3621 Curwensville, Pennsylvania. \$10 1902 RS. Fr. 613. The Citizens NB. Charter #6969. Very Fine. One of only three known notes on this Clearfield County charter and the finest of the trio. All are 1902 Red Seals and the offered piece last sold in a 2010 public auction where it brought \$3,105. Signatures are slightly faded but overall legible, and the centering and margins enhance the appeal. A small tear at the upper left is mentioned for complete accuracy.

Est. \$2500-\$3500





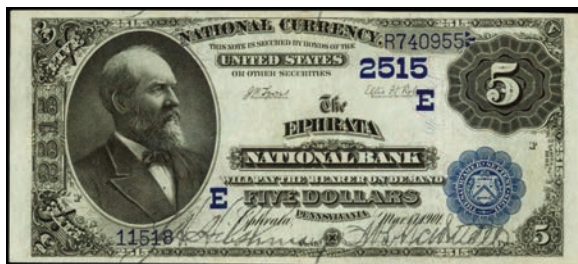
- 3622 Elizabethtown, Pennsylvania. \$10 1902 PB. Fr. 624. First NB & TC. Charter #3335.2. Choice Fine. Located in Lancaster County, this was the only bank to issue in this small borough, having opened in 1885. The Trust Company words were added in March 1927. A problem free note with stamped signatures, and one of only six large size notes recorded from the second title.

Est. \$700-\$900



- 3623 Ellsworth, Pennsylvania. \$5 1902 RS. Fr. 587. NB. Charter #6929. PCGS Choice About New 58. A beautiful Serial Number 2 note that has not been sold since a September 2007 auction. Ellsworth is a borough located in Washington County, with this bank the only issuer. Note that James Ellsworth signs as president.

Est. \$2000-\$3000



- 3624 Ephrata, Pennsylvania. \$5 1882 VB. Fr. 574. The Ephrata NB. Charter #2515. Very Fine. A nicely margined and darkly printed Value Back, and last seen in a May 2007 auction. Ephrata is a borough located in Lancaster County.

Est. \$800-\$1200



- 3625 Gettysburg, Pennsylvania. \$10 1902 RS. Fr. 613. The Gettysburg NB. Charter #611. Fine. A new to the census entry from a bank that was chartered in December 1864. There is a small split at top center, and some light staining.

Est. \$700-\$900



- 3626 Glen Lyon, Pennsylvania. \$5 1902 PB. Fr. 610. The Glen Lyon NB. Charter #13160. Choice Uncirculated. Serial Number One. This late chartered bank was the next to last to do so and issue 1902 Plain Backs in the state. Better than that, this is the top note from the very first sheet to be delivered to the bank, and has not been seen since a May 1987 auction appearance. A corner fold in the upper right corner is outside the frameline and affects nothing, as this note is as fresh as the day it arrived at the bank back in 1928. To date, this is one of only five large notes to surface, and is the lowest serial to surface by over 1530 numbers. With the other four notes in the census listed from VG to VF, this example is leaps and bounds better not only in condition, but in importance as well.

Est. \$2000-\$3000



- 3627 Lancaster, Pennsylvania. \$20 1882 BB. Fr. 497. The Conestoga NB. Charter #3987. Fine. This is the first \$20 Brown Back to surface from the last bank to charter in Lancaster, and the second Brown Back on the bank. A problem free example with nice color, and nice clear signatures.

Est. \$700-\$900



- 3628 Lititz, Pennsylvania. \$20 1882 DB. Fr. 555. The Farmers NB. Charter #5773. Very Fine. This is the very first 1882 Date Back to appear on this Lancaster County bank that chartered in 1901. Hallmarks of the note include nice margins, dark printing, and dark signatures.

Est. \$900-\$1200





- 3629 Milton, Pennsylvania. \$1 Original. Fr. 380. The Milton NB. Charter #711. Fine. Good color overall and visually pleasing for the grade. Well centered with mostly good margins but a little narrow at the lower left. Penned signatures remain clear. This is new to the census, and the only Original Series ace as well. Signatures of Robert M. Frick, cashier, and William C. Lawson, president.

Est. \$800-\$1000

ex Q. David Bowers Collection



- 3630 Mocanaqua, Pennsylvania. \$5 1902 PB. Fr. 609. The First NB. Charter #12349. Very Good. Mocanaqua was the name that the Native Americans gave a young girl named Frances Slocum that was captured during the Battle of Wyoming in 1778. This is one of only three large notes in the census, and has retained the stamped signatures quite well.

Est. \$700-\$900



- 3631 Philadelphia, Pennsylvania. \$2 1875. Fr. 392. The Mechanics NB. Charter #610. Very Fine, Repaired. A gorgeous lazy deuce, and only the second to surface from this bank. Closer inspection reveals two long vertical splits that have been deftly repaired, as well as an internal and edge tear at left, and two small splits at top. The note was obviously folded for quite some time and may be the reason the color is still so nice. A tough note to estimate, as while it has extensive repairs, it has very nice eye appeal.

Est. \$1500-\$2000

## Sensational Fourth Street National Bank \$50 Brown Back



- 3632 Philadelphia, Pennsylvania. \$50 1882 BB. Fr. 510. The Fourth Street NB. Charter #3557. PCGS Choice About New 58 PPQ. This new addition to the census becomes the fifth \$50 Brown Back known on the charter, with two others close in serial number and of similar quality. This memorable note has the initial appeal of a lofty Gem grade item with a vivid impression of the designs — Washington crossing the Delaware at left and at prayer at right. Simply incredible centering and margins house the design. The original paper is easily observed looking through the encapsulation surface. Upon close inspection we can see no signs of circulation, although a touch of handling is present at the right. A note that certainly will entertain spirited bidding.

Est. \$10,000-\$15,000



## Impressive PCGS Gem New 65 \$50 Brown Back



- 3633 Pittsburgh, Pennsylvania. \$50 1882 BB. Fr. 508. The Exchange National Bank of . Charter #1057. PCGS Gem New 65.** A type which is extremely scarce in uncirculated grades. This \$50 note enjoys absolutely wondrous detail of the ornate design. Excellent inks make up the vignette of "Washington Crossing the Delaware" at the left and "Embarkation of the Pilgrims" at right. The paper appears to be original and the signatures are outstanding leading us to believe the cause for the non PPQ designation is a tiny speck of some type of substance on the center back. Nonetheless a stunning example of a note which many will be pleased to own.

This bank was organized in April 1865 with an authorized capital of \$100,000. James B. Murray was the first president and Henry M. Murray the first cashier. The institution was placed into receivership on October 23, 1931, by which time the capital had been reduced to \$75,000.

Est. \$15,000-\$20,000



- 3634 State College, Pennsylvania. \$10 1902 PB. Fr. 635. The Peoples NB. Charter #12261. Fine.** One of only four large size examples from the home of the Nittany Lions. This is also the only \$10 currently known. A trio of pinholes are noted at upper left.

Est. \$800-\$1000



## Previously Unreported



- 3635 Titusville, Pennsylvania. \$10 1882 BB. Fr. 479. The Roberts NB. Charter #2834. PMG Very Good 10. This is another great note that was discovered in the Iowa "Jar" find. This bank was previously unreported until this note surfaced. According the last edition of Don Kelly's superb study, the bank issued \$132,690 worth of notes and only \$845 remained outstanding in 1910. The probability that another example were to show up is extremely slim and we would expect this note to remain unique for some time if not forever. The last name of both the cashier and president of the bank were Roberts. The offered note has seen a good amount of circulation and save for some "wax pencil" on the front it is a good representation for the charter.

Est. \$3000-\$5000



- 3636 West Chester, Pennsylvania. \$5 1902 RS. Fr. 587. The NB of Chester County. Charter #552. PCGS Very Fine 20. One of only four Red Seals known from the largest issuer in this borough. Dark red inks and signatures are noted.

Est. \$1000-\$1500

## RHODE ISLAND



- 3637 Newport, Rhode Island. \$10 1882 BB. Fr. 482. The National Exchange Bank. Charter #1565. Very Fine. This bank issued only large-size notes and ceased doing business in 1928. Dark rich colors are noted, especially on back. A couple of stains are noticed on the front.

Est. \$800-\$1000



- 3638 Providence, Rhode Island. \$1 Original. Fr. 380. The Fifth NB. Charter #1002. Very Good-Fine, Repaired. This is a new addition to the census, which now counts 12 notes from this early issuer. A hole repair has taken place left of center.

Est. \$800-\$1000



## SOUTH CAROLINA

### Rare Charleston, South Carolina 1902 Red Seal



- 3639 Charleston, South Carolina. \$10 1902 RS. Fr. 614. The Peoples NB. Charter #1621. Choice Fine. This type is highly scarce for South Carolina. The offered note is a new addition to a previous 28 known for the state, according to the NBN Census. This is now the fourth Red Seal example on the charter, coming in just behind a Fine-Very Fine note for the finest available. The note is fully problem free for the technical state and displays still bold overprinting. Mostly faded signatures, although quite typical for notes in this grade range and type. The most recent offering we could find was for the Fine-Very Fine note which brought \$4,180 in a June 1996 sale. This opportunity should certainly prove attractive for collectors.

Est. \$10,000-\$15,000

## SOUTH DAKOTA



- 3640 Lake Norden, South Dakota. \$10 1902 PB. Fr. 631. The First NB. Charter #10714. Very Fine. One of only seven notes recorded in the census, and the first appearance of any note from this Hamlin County bank that issued only 1902 Plain Backs between the years 1915-1926. There is a small stain on back.

Est. \$700-\$900

### Seldom Offered Redfield 1902 \$20 Red Seal



- 3641 Redfield, South Dakota. \$20 1902 RS. Fr. 639. The Redfield NB. Charter #6256. Fine. A significant South Dakota offering which is one of only five known notes for the charter. The present \$20 Red Seal is the lone note for the type with the other four pieces all being of the Plain Back variety. The note can easily be considered the most desirable for the bank and is in an appealing Fine state with pleasing signatures. One of a scant 34 Red Seals known on the state and a note for which we could not find a record of public sale.

Est. \$6000-\$8000

## TENNESSEE

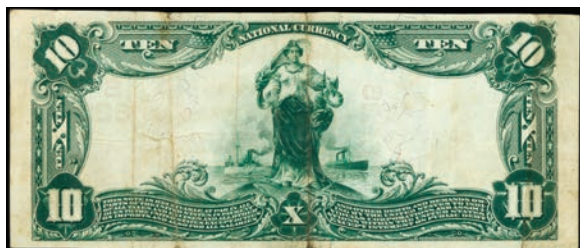


- 3642 Dayton, Tennessee. \$10 1882 DB. Fr. 545. The American NB. Charter #5679. Fine-Very Fine. From an incredibly scarce bank, as auction history only shows two small size notes to appear in the last 20 years, and not a single large size. This is a new note for the census, which is up to three. Note the assistant cashier signs at bottom left. A problem free note that has simply circulated through the years, albeit not at auction until now. A note that could easily bypass the high end of the auction estimate.

Est. \$4000-\$6000



## TEXAS



- 3643 Johnson City, Tennessee. \$10 1902 RS. Fr. 613. The City NB. Charter #6236. Very Fine.** This Washington County town of Johnson City was once a major railroad hub for the Southeast, which quickly escalated the town into one of Tennessee's more populated areas. During Prohibition the town was also nicknamed "Little Chicago" as a large amount of bootlegging activity occurred. This 1902 Red Seal note can be considered the most desirable note on the bank as only three are known for the type and this is the finest of them. A bold impression gives great detail to the familiar \$10 design and strong signatures add to the appeal.

Est. \$3000-\$5000



- 3644 Memphis, Tennessee. \$5 1882 BB. Fr. 474. The State NB. Charter #2127. Fine.** A nice circus poster layout is noticed on this new to the census entrant. This is the first title on a bank that would change to the Central-State NB in 1912. This is the first Brown Back to appear at auction in over 11 years. Some minor edge repairs have taken place in a couple of spots.

Est. \$700-\$900



- 3646 San Antonio, Texas. \$50 1902 PB. Fr. 682. The City NB. Charter #5217. PCGS Choice About New 58.** The offered example is one of the finest known of several dozen survivors. A great note for type, with this example having large stamped signatures to go along with the deep blue overprints of the seal and charter numbers against the bright white paper.

This bank was chartered on September 1, 1899 and liquidated on August 29, 1929.

Est. \$1500-\$2000



## UTAH

### Unique for the State \$20 Utah Red Seal

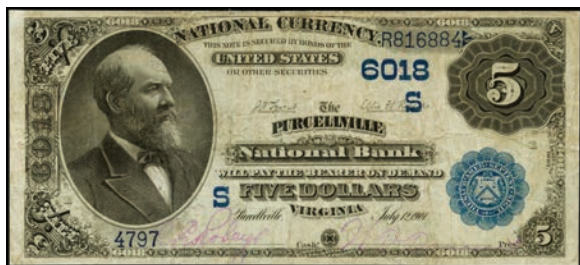


- 3647 Murray, Utah. \$20 1902 RS. Fr. 639. The First NB. Charter #6558. Fine. One of the most significant Utah notes we have handled, currently unique by denomination and type for the state of Utah according to the NBN Census. Only five confirmed Red Seals with all denominations considered are known on the state with three \$10 notes, a \$5 and this \$20. Noted in the census with a grade of Good, this note easily qualifies for a Fine designation with mostly even wear noticed. The most recently sold for the state was a \$10 note from the Pingree National Bank of Ogden which fetched \$32,200 in October of 2010. The offered note still displays bold overprinting but unfortunately has completely faded signatures. Free from any rips and major distractions and an item that will certainly be carefully watched by advanced collectors.

Est. \$35,000-\$45,000



## VIRGINIA



- 3648 Purcellville, Virginia. \$5 1882 VB. Fr. 574. The Purcellville NB. Charter #6018. Fine.** The sole issuer in this Loudon County locale. Some light, scattered soiling and a couple of minor edge splits are confined to the margins. The inks retain good sharpness, and the lavender bankers' signatures are a little faded.

Est. \$2000-\$3000



- 3649 Rocky Mount, Virginia. \$10 1902 RS. Fr. 613. The First NB. Charter #6685. Very Fine.** A significant Virginia offering that is one of only five known notes on this Franklin County charter. Four Plain Backs are enumerated and this, the lone Red Seal available. Offered here in attractive Very Fine, this note displays only a few minimal areas of staining. Last sold in an August 2010 sale where it realized \$2,990.

Est. \$2500-\$3500



- 3650 Wytheville, Virginia. \$20 1902 PB. Fr. 652. The First NB. Charter #9012. Choice About Uncirculated.** Chartered in February 1908, this bank would eventually add Farmers to its title during the small size issuing period in 1930. A single corner fold is detected on this note and we can only say that someone needs a lesson using scissors.

Est. \$900-\$1200

## WASHINGTON



- 3651 Colville, Washington. \$10 1929 Ty. 1. Fr. 1801-1. The First NB. Charter #8104. Choice Very Fine.** This is a new serial number to add to the census, which brings the count up to seven small. This is the first appearance of a note from this Stevens County bank since 2007. A couple of hidden folds are noticed on the soft surfaces.

Est. \$2000-\$3000

### Rare Colfax, Washington \$10 Red Seal



- 3652 Colfax, Washington. \$10 1902 RS. Fr. 613. The Colfax NB. Charter #7095. Very Good-Fine.** This rare item is a new addition to a previous census total of 22 known Red Seals for the state according to the NBN Census. This becomes the second Red Seal on the charter and is likely a touch nicer in quality than the other note. The overprinted details are still bold and there are only some repairs in the margins. An offering that likely will not be replicated in the near future.

Est. \$5000-\$7000



## WEST VIRGINIA



- 3653 Belington, West Virginia. \$10 1902 PB. Fr. 624. The First NB. Charter #6619. Extremely Fine. A beautiful and original note, with the purple stamped signatures faded a bit. Strangely enough, the first bank to be chartered in Belington is the Citizens NB, Charter 6618.

Est. \$700-\$900



- 3654 Mannington, West Virginia. \$5 1882 BB. Fr. 474. The First NB. Charter #5012. Fine. A note that has no records of crossing the auction block over the past 15 years. We count seven different fonts on the title of this circus poster note, with some pinholes in the portrait area and a small edge tear at top left. The pen signatures have held up well through the years.

Est. \$1500-\$2000



- 3655 Richwood, West Virginia. \$10 1902 RS. Fr. 615. The First NB. Charter #8434. Choice Very Fine. An impressive offering of this Nicholas County note from a town that was much more bustling several decades in the past. Coal mine and other industry closures dropped the population from a height of more than 10,000 to the just over 2,000 that it is today. This appealing Red Seal note is a great representation of the town's history as it was utilized during the town's heyday. The appeal is terrific and the note borders on an Extremely Fine grade. One of just six large known on the bank and one of only a pair of Red Seals, with the other a \$20 note in a Very Good-Fine grade.

Est. \$4000-\$6000

## One of Three Known Original Twenties from Virginia



- 3656 Wheeling, West Virginia. \$20 Original. Fr. 427. The NB of West Virginia. Charter #1424. Very Fine, Repaired. This is one of only three known Original Series \$20 notes on the entire state of West Virginia, and the only First Charter example of any denomination from this bank that was chartered in 1865. This bank would issue throughout the entire note-issuing era. One might consider this a "common" bank, this note certainly is not. An eye appealing note with beautiful pen signatures. The upper right corner has been repaired, and there is a closed spindle hole in the left part of the seal. A note that, regardless of the flaws, should be considered for its rarity.

Est. \$3000-\$5000





- 3657 **Wheeling, West Virginia. \$10 1902 RS. Fr. 613. The NB of West Virginia. Charter #1424. Very Fine.** This is the one of only three Red Seals on the bank, and the only known \$10. Dark red overprints are noted on this pleasing and well centered example, with an interesting cashier's signature (if you want to call it that).

Est. \$1500-\$2000

## WISCONSIN



- 3658 **La Crosse, Wisconsin. \$1 1875. Fr. 384. The La Crosse NB. Charter #2344. PMG Choice Fine 15. Net. Internal Tears.** Definitely a type note for those wanting to finally acquire a lazy deuce, as there are plenty to go around from this short lived bank that only issued 1875 series notes.

Est. \$2500-\$3500

## WYOMING

### First Appearance Since 2007



- 3659 **Buffalo, Wyoming. \$10 1902 PB. Fr. 624. The First NB. Charter #3299. Choice Very Fine.** Simply a perfect title to evoke memories of the Old West. Located in the foothills of the Big Horn Mountains, the town of Buffalo was chartered in the Wyoming Territory in 1884, and the First NB would open for business the next year. Nearby is the infamous Hole In The Wall pass of Butch Cassidy fame. The bank would issue Brown Backs under the Territory, none of which have yet to surface and, upon state recognition, would issue Browns, all three Series of 1902 types, and small size notes, lasting through until the end of the note-issuing era. One building still stands today on Main Street that housed the bank from 1907 through 1912, when a massive Clear Creek flood put Main Street under 10 feet of water. While there are 13 large notes recorded in the census, this is the first time any notes have appeared at auction since this note appeared in the June 2007 Bowers & Merena sale. A couple of minor rust spots along the top border and faded signatures are the only things to mention on this note with ties to the Old West.

Est. \$3000-\$5000



## Rare Natrona County, Wyoming 1902 Red Seal



- 3660** Casper, Wyoming. \$20 1902 RS. Fr. 639. The Casper NB. Charter #6850. Very Fine. A note which we previously handled in August of 2006 when it brought \$33,350. It is truly a rare item, one of only two known Red Seals on Natrona County. The entire state of Wyoming is represented by just 18 Red Seals and their offerings at public auction always stir up excitement. The note shows still vivid penned signatures and overprints while only a few light rust spots and a spindle hole at center go beyond even circulation. One of many important notes of this type we are offering.

Est. \$25,000-\$35,000





- 3661 Casper, Wyoming. \$10 1902 PB. Fr. 631. The Wyoming NB. Charter #10533. Choice Fine. Chartered in 1914, this National Bank would issue \$10 and \$20 1902 Date and Plain back notes, as well Type One and Two small size notes. Always a popular state titled bank, this note is trimmed a bit close at top, but has clear stamped signatures and a small repaired tear at bottom center.

Est. \$1500-\$2500



- 3662 Cody, Wyoming. \$20 1902 PB. Fr. 651. The Shoshone NB. Charter #8020. Very Fine. Named after Buffalo Bill himself, William Cody, who had traveled through the area in the 1870s. Remembering the layout of the countryside, he returned in the 1890s to start a town, which would be incorporated in 1901. The bank would open in December 1905, and is named for the nearby Shoshone River. Always a popular title, with the last vestiges of the Wild West a distant memory. Dual colored pen signatures, with the top left trimmed in a bit, but a pleasing note nonetheless.

Est. \$3000-\$5000



- 3663 Cody, Wyoming. \$20 1929 Ty. 1. Fr. 1802-1. The Shoshone NB. Charter #8020. Very Fine. This note is reported in the census, but without a grade, as it has obviously been tightly held for quite some time, with no auction history mentioned in Track & Price. The last small size appearance for this bank was at the 2007 March Baltimore sale by Bowers & Merena.

Est. \$1500-\$2500



- 3664 Kemmerer, Wyoming. \$10 1902 PB. Fr. 633. The First NB. Charter #5480. Choice Uncirculated. Kemmerer is the county seat of Lincoln County, and is located in the southwest corner of the state. This was the only bank to open in town, having chartered in July 1900. This note has been off the market since a June 2004 auction. A tight cut along the bottom right prevents the gem designation, but this is certainly one of the finest known on the bank, with bright white paper and purple stamped signatures.

Est. \$1500-\$2500



- 3665 Thermopolis, Wyoming. \$20 1929 Ty. 1. Fr. 1802-1. First NB. Charter #12638. Fine. This location is much in demand, and while not rare, offerings seem to be few and far between, as most known examples are held tightly in long term collections. A small internal tear and light paper clip rust mark are mention for accuracy.

Est. \$800-\$1000

## END OF SESSION 6



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## Bidding Increments

### Pre-Bidding and Live Bidding Increments

Bid	Bid Increment
\$0.00 - \$19.99	\$1.00
\$20.00 - \$49.99	\$2.00
\$50.00 - \$99.99	\$5.00
\$100.00 - \$199.99	\$10.00
\$200.00 - \$299.99	\$20.00
\$300.00 - \$499.99	\$25.00
\$500.00 - \$999.99	\$50.00
\$1,000.00 - \$1,999.99	\$100.00
\$2,000.00 - \$2,999.99	\$200.00
\$3,000.00 - \$4,999.99	\$250.00
\$5,000.00 - \$9,999.99	\$500.00
\$10,000.00 - \$19,999.99	\$1,000.00
\$20,000.00 - \$29,999.99	\$2,000.00
\$30,000.00 - \$49,999.99	\$2,500.00
\$50,000.00 - \$99,999.99	\$5,000.00
\$100,000.00 - \$199,999.99	\$10,000.00
\$200,000.00 - \$299,999.99	\$20,000.00
\$300,000.00 - \$499,999.99	\$25,000.00
\$500,000.00 - \$999,999.99	\$50,000.00
\$1,000,000.00 - \$1,999,999.99	\$100,000.00
\$2,000,000.00 - \$2,999,999.99	\$200,000.00
\$3,000,000.00 - \$4,999,999.99	\$250,000.00
\$5,000,000.00 - \$9,999,999.99	\$500,000.00
\$10,000,000.00 and Up	\$1,000,000.00



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# Terms & Conditions

**1. Auction Basics.** This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has re-purchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates may not be required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a Reserve. A Reserve is a confidential price or bid below which the Auctioneer will not sell an item or will re-purchase on behalf of the Consignor or for Stack's Bowers. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

**2. Descriptions and Grading.** Bidder acknowledges that grading of most coins in this Auction have been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins is subjective and may differ among independent grading services and among numismatists, even though grading has a material effect on the value of the coins. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and are intended to note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

**3. The Bidding Process.** The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a floor bidder and telephone bidder must bid higher than the highest

mail bid to be awarded any lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms and Conditions of Auction Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (i.e., "Telephone Bidders"). Except as otherwise expressly provided in these Terms and Conditions of Auction Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

**4. Bidder Registration Required.** All persons seeking to bid must have a catalog and register to bid at the auction by completing and signing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms and Conditions of Auction Sale.

**5. Buyer's Premiums.** A Buyer's Premium of seventeen and one-half percent (17 1/2%) (minimum \$15) will be added to all purchases of individual lots (except for reacquisitions by Consignors), regardless of affiliation with any group or organization, and will be based upon the total amount of the final bid. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in immediately available good U.S. funds, through a bank in the United States. On any cash transaction or series of transactions exceeding \$10,000, Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. **We accept payment by Visa, MasterCard, American Express or Discover for invoices up to \$2,500. We regret we cannot accept payment by credit card for invoices over \$2,500 for purchases auctioned by Stack's Bowers.** Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms and Conditions of Auction Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s)



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## Terms & Conditions (cont.)

or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of forty-five (45) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim.

**Buyers will be charged all applicable sales tax, including Buyers who pick up at this Auction or shipments to Buyers in California and New York without a valid Resale Certificate which has been provided to the Auctioneer prior to the auction. Please note that the purchase of any coin or bullion lot(s) with a price, including the Buyer's Premium, in excess of: (i) One Thousand Dollars (\$1,000), for auctions held in Maryland, are exempt from Maryland sales tax, (ii) One Thousand Dollars (\$1,000), for auctions held in Louisiana, are exempt from Louisiana sales tax, and (iii) One Thousand Five Hundred Dollars (\$1,500) are exempt from California sales tax. These exemptions do not apply purchases of currency. Purchases of coins and currency are exempt from sales tax in Illinois. Purchases of coins and currency are exempt from sales tax in Pennsylvania.** On any tax not paid by Buyer that should have been paid, even if not collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer remains liable for and agrees to promptly pay the same on demand together with any interest or penalty that may be assessed.

**6. Financial Responsibility.** In the event any applicable conditions of these Terms and Conditions of Auction Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity, to: (a) rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured party under the California Uniform Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

**7. DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

**a.** COINS LISTED IN THIS CATALOG GRADED BY PCGS, NGC OR ANACS CACHET, OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

**b.** For non-certified coins that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or the coin is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

**c.** If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

**d.** Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.



e. Grading or condition of rare coins may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Bidders shall have no recourse against the Consignor for any reason whatsoever.

i. Bidder acknowledges that the rare coin market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.

j. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

**8. Waiver and Release.** Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

**9. Disputes.** If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, Buyer's Premium, or fees paid. Rights granted to Bidders under the Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from

Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

**10. General Terms.** These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. Any dispute arising out of or related to these Terms and Conditions of Auction Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. These Terms and Conditions of Auction Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

**11. Special Services.** If you wish to limit your total expenditures, please fill in the maximum amount you wish to spend on the MAXIMUM EXPENDITURE line at the upper portion of your bid sheet. You can then submit bids for amounts up to eight times the amount of the maximum expenditure. This is a personal service and a Stack's Bowers customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best in your behalf, due to the speed of the Auction Sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1,000 or more.

We invite you to take advantage of the optional 10% to 30% increase to help your chance of being a successful bidder. Check the appropriate place on your bid sheet.

Bidding in this Auction Sale constitutes unconditional acceptance by the Bidder of the foregoing Terms and Conditions of Auction Sale.

**Please note:** Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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